

Provogue (India) Ltd.

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CIN: L18101MH1997PLC111924

Monday, the 26th May 2014

National Stock Exchange of India Limited

Exchange Plaza

Bandra Kurla Complex, Bandra (E)

Mumbai 400 051

Scrip Code: PROVOGE

BSE Limited

Listing Department

P.J. Towers, Dalal Street, Fort

Mumbai 400 001

Scrip Code: 532647

Dear Sir,

Please take notice that in terms of provisions of sub-sections 10 & 11 of section 149 of the new Companies Act, 2013 (the 'Act'), effective from 1st April 2014, an independent director is eligible to hold his office for a period of not more than two terms of five consecutive years each (subject to compliance with certain conditions). It further provides that any tenure of an independent director upto the date of commencement of Act i.e. 1st April, 2014, shall not be counted as a term, which connotes that office of independent director is required to be re-determined for a future period with effect from 1st April 2014.

Having regard to above provisions and other pre-occupations and personal engagements, Mr. Arun Bhargava, Mr. Amitabh Taneja and Mr. Punit Goenka, Independent Directors, who have been on the Board for a considerable period of time, have offered to step down from the Board of Directors of the Company.

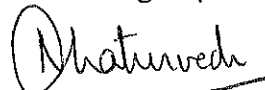
The Board today, on 26th May 2014 by passing circular resolutions with unanimous consent of existing directors accepted the resignations of Mr. Arun Bhargava, Mr. Amitabh Taneja and Mr. Punit Goenka with immediate effect. Further, the Board in compliance with the requirement of provisions of section 149 of the Companies Act, 2013 and clause 49 of the Listing Agreement, unanimously resolved to appoint Mr. Hetal Hakani and Mr. Dinesh Arya, as Independent Directors of the Company with immediate effect to replace the office of outgoing directors.

The Company shall be separately intimating to the office of Registrar of Companies, Mumbai regarding aforesaid changes in Directors of the Company.

This information is being submitted in compliance with requirement of clause 30(c) of the Listing Agreement. Kindly take note of the same and oblige.

Yours truly,

For Provogue (India) Limited



Nikhil Chaturvedi

Managing Director