

CIMMCO LIMITED
756, ANANDAPUR, EM-BYPASS, KOLKATA - 700107

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

PART I		(Rs.in Lacs)			
SL.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		June 30, 2015	Mar 31, 2015	June 30, 2014	March 31, 2015
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
a)	Gross Sales/Income from Operations	2,250.92	2,458.01	441.14	3,361.72
	Less: Excise Duty & Cess	66.12	127.40	42.42	211.30
	Net Sales/ Income from Operations	2,184.80	2,330.61	398.72	3,150.42
b)	Other Operating Income	15.00	15.00	15.00	60.00
	Total income from operations (net)	2,199.80	2,345.61	413.72	3,210.42
2	Expenditure				
a)	Consumption of Raw Materials & Components	388.77	2,412.93	165.23	3,288.29
b)	Cost of Raw materials and components sold	21.00	52.07	-	52.07
c)	Changes in inventories of finished goods, work-in-progress and saleable scraps	1,108.03	(573.73)	146.93	(1,087.75)
d)	Consumption of stores & spares	43.41	142.26	14.01	257.60
e)	Job processing and other machining charges (including contract labour charges)	92.79	183.58	55.49	370.30
f)	Power and Fuel	20.58	27.57	17.56	92.93
g)	Employee benefits expense	76.42	92.61	73.55	315.82
h)	Depreciation and amortisation expense	67.87	73.10	70.67	285.80
i)	Other Expenses	110.99	148.33	204.00	618.39
	Total Expenses (a to i)	1,929.86	2,558.72	747.44	4,193.45
3	Profit/(loss) from Operations before Other Income, Finance costs, Exceptional Items & Taxes (1-2)	269.94	(213.11)	(333.72)	(983.03)
4	Other Income	20.02	18.56	199.68	286.22
5	Profit/(loss) before Finance costs, Exceptional Items and Taxes (3+4)	289.96	(194.55)	(134.04)	(696.81)
6	Finance costs	149.34	148.57	259.40	776.84
7	Profit/(loss) before Exceptional Items and Taxes (5-6)	140.62	(343.12)	(393.44)	(1,473.65)
8	Exceptional Items	-	-	-	1,069.91
9	Profit/(Loss) from Ordinary Activities before Taxes (7-8)	140.62	(343.12)	(393.44)	(2,543.56)
10	Tax Expenses				
a)	Current Tax	-	34.41	-	34.41
b)	Deferred Tax Charge	-	-	-	-
11	Net Profit / (Loss) for the period (9-10)	140.62	(377.53)	(393.44)	(2,577.97)
12	Paid-up Equity Share Capital (Face value Rs. 10/- each)	2,014.85	2,014.85	2,014.85	2,014.85
13	Reserves excluding Revaluation Reserve				(3,276.18)
14	Earning Per Share (of Rs 10/- each) (Not Annualised) - Basic & Diluted	0.70	(1.87)	(1.95)	(12.79) (annualised)



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CIMMCO LIMITED 756, ANANDAPUR, EM-BYPASS, KOLKATA - 700107 PART II - SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2015					
SL.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		June 30, 2015	Mar 31, 2015	June 30, 2014	March 31, 2015
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholdings				
	- Number of Shares	5,053,181	5,053,181	5,053,181	5,053,181
	- Percentage of Shareholding	25.08%	25.08%	25.08%	25.08%
2	Promoters and Promoter Group Shareholding				
	a) Pledged/ Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
	- Percentage of Shares (as a % of the total share capital of the Company)	NA	NA	NA	NA
	b) Non-Encumbered				
	- Number of Shares	15,095,345	15,095,345	15,095,345	15,095,345
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	74.92%	74.92%	74.92%	74.92%
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	17			
	Disposed of during the quarter	17			
	Remaining unresolved at the end of the quarter	NIL			



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Notes:

- 1 Previous period's / year's figures have been regrouped/rearranged wherever necessary to conform to the current period's / year's classification.
- 2 The Company has only one reportable business segment, i.e., Wagon & Engineering Products, hence no Separate Segment information is disclosed.
- 3 The Auditors in their audit report for the year ended March 31, 2015 have commented upon the recoverability of certain claims of Rs. 4,695.36 lacs which are pending decision of the Courts/ Arbitration proceedings. In the matter of receivable from Indian Railways, the company is in active pursuit to recover the balances in response to a past offer of settlement by the Indian Railways. In the other matters, the Company is taking active steps for recovery and in view of past developments in the cases, the management is hopeful to recover these claims in full.
- 4 In absence of virtual certainty supported with convincing evidence, deferred tax asset has not been recognised on brought forward losses and unabsorbed depreciation.
- 5 The Company has received an industrial licence under the Industries (Development and Regulation) Act, 1951 from Ministry of Commerce & Industry, Department of Industrial Policy & Promotion, Government of India, New Delhi vide letter dated April 17, 2015 for manufacture of ground vehicles and components including armoured vehicles and necessary steps are being taken to pursue such business activities.
- 6 There were no extra-ordinary items during the respective periods reported above.
- 7 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Aug 12, 2015. Limited Review of these results, as required under clause 41 of the Listing Agreement has been completed by Auditors.

Place: Kolkata
Date: August 12, 2015

For and on behalf of Board of Directors


UMESH CHOWDHARY
Vice Chairman & Managing Director

