



CHROMATIC INDIA LIMITED

CIN No.L99999MH1987PLC044447

Website : www.chromatic.in

Regd. Office : 207, Vardhaman Complex Premises Co-op.Soc. Ltd., L.B.S. Marg, Vikhroli (V), Mumbai - 400 083. Tel. : 2579 3367, 2579 3345 Fax : 2579 3973
Sales office : 501, Maker Chamber V, 221, Nariman Point, Mumbai (INDIA) - 400 021. Tel. : 2285 5391, 2285 4236 Fax : 2285 5392 E-mail : dyestuff@bom3.vsnl.net.in
Factory : B-12/2, Lole Parshuram Indl. Area, Tal. - Khed, Dist. Ratnagiri. Tel. : 02356 - 272240 Fax : 02356 - 272127 E-mail : chromatic_chiulun@hotmail.com
Dombivli Unit : W-34, M.I.D.C., Phase - II, Dombivli (East), Dist. Thane. Tel.: 0251-2871464, 2871205

05th November, 2015

To,
The Manager
Listing Department
Bombay Stock Exchange Limited
Floor 25, P J Towers, Dalal Street,
Mumbai - 400001
Ph: 022-2272 1234 / 33
Fax: 022-2272 3121/ 1919

Script Code: 530191

To,
The Manager
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051
Ph.No.: 022-26598236
Fax: 022-26598237 / 38 / 8347 / 8348

Script Code: CHROMATIC

Sub: Un-audited Financial Results for the Quarter and Half year ended 30th September, 2015

Dear Sir/Madam,

Pursuant to clause 41 of the Listing Agreement, please find enclosed herewith Un-audited Financial Results and Limited Review Report for the Quarter and Half year ended 30th September, 2015.

You are kindly requested to take the same on record and do the needful.

Thanking You

For Chromatic India Limited

Bhoomika Jain
[Company Secretary]



Encl: As above



S.K. BADJATYA & CO.
CHARTERED ACCOUNTANTS

307, D.R. Chambers 12/66, D. B. Gupta Road, Karol Bagh, New Delhi-110005
Tel.: 23612570, Telefax : 011 23637458 Mobile : 9810163640
E-mail : jainsudhir_ca@rediffmail.com, sjskbadjatya@gmail.com

Limited Review report

Review Report to
The Board of Directors
Chromatic India Limited

1. We have reviewed the accompanying statement of stand alone unaudited financial results of Chromatic India Limited for the quarter ended 30th September 2015 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. No provision has been made in the unaudited financial results as on 30.09.2015 with regard to the realisability of loan from Societa Eclucle L Con SA (Arcoiris SA), erstwhile subsidiary company, aggregating Rs. 136.04 lacs as at 30th September 2015 (Rs. 136.04 lacs as at 30th September 2014), where the net worth has been completely eroded and there is no significant activities being carried out. In view of doubtful recovery, provision for interest and exchange variation have not been done for the quarter ended 30.09.2015.

The above has resulted in overstatement of profits by Rs. 136.04 lacs (Rs. 136.04 lacs as at 30th September 2014) and overstatement of Loans & Advances by Rs. 136.04 lacs (Rs. 136.04 lacs as at 30th September 2014). The management is of the opinion that there is no impairment of other loans & advances including loans to subsidiaries as on 30.09.2015.

4. The Company has not complied with AS 15- 'Employees Benefits' for leave encashment and AS 22- 'Accounting for Taxes on Income' and therefore the impact on the financial results cannot be ascertained.
5. Based on our review conducted as above, subject to the effects of our observations given in para 3 & 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in AS-25 'Interim Financial Reporting' (notified pursuant to the Companies (Accounting Standards) Rules, 2006) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.K. Badjatya & Co.
Chartered Accountants
Firm Regn. No. 004017C

Place : Camp- Mumbai
Date : 5th November, 2015



CA. Sudhir K. Jain
Partner
M. No. : 072282

CHROMATIC INDIA LIMITED

Regd. Off.: 207, Vardhaman Complex Premises co-op Soc. Ltd., L.B.S. Marg, Vikhroli (W), Mumbai-400 083.

Phone No.022 22875661,FAX - 022 22855392,Email:chromatic@mtnl.net.in,CIN NO.L99999MH1987PLC044447,WEBSITE : www.chromatic.in

STANDALONE UNAUDITED FINANCIAL RESULTS

Part I						(Rs.In lacs)
Description	Quarter Ended	Quarter Ended	Half Year	Quarter Ended	Year Ended	
	30.09.2015	30.06.2015	30.09.2015	30.09.2014	31.03.2015	
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1. Net Sales	710.91	403.69	1,114.60	1,565.00	4,073.53	
Other Operating Income	10.87	8.59	19.46	20.89	50.81	
Total Income	721.78	412.28	1,134.06	1,585.89	4,124.34	
2. Total Expenditure						
a. (Increase)/Decrease in Stock in Trade (WIP)	(102.58)	(167.74)	(270.32)	70.46	(43.56)	
b. Consumption of Raw Material	691.07	458.88	1,149.95	1,343.34	3,630.34	
c. Purchase of traded goods	-	-	-	-	-	
d. Employees Cost	40.36	37.07	77.43	37.77	145.52	
e. Depreciation	5.87	5.46	11.33	9.16	24.26	
f. Other Expenditure	56.99	61.95	118.94	137.99	289.75	
g. Total Expenditure	691.71	395.62	1,087.33	1,598.72	4,046.31	
3. Profit / (Loss) from Operations before other Income, Interest & Exceptional Items (1-2).	30.07	16.66	46.73	(12.83)	78.03	
4. Other Income	(29.31)	2.06	(27.25)	(1.62)	15.82	
5. Profit before Interest & Exceptional Items (3+4)	0.76	18.71	19.47	(14.45)	93.85	
6. Interest	0.06	18.29	18.35	21.03	88.96	
7. Profit after Interest but before Exceptional Items (5-6)	0.69	0.42	1.11	(35.48)	4.89	
8. Exceptional Items	-	-	-	-	-	
9. (Loss) / Profit from Ordinary Activities before tax (7+8)	0.69	0.42	1.11	(35.48)	4.89	
10. Tax Expenses	-	-	-	-	1.75	
11. Net (Loss) / Profit from Ordinary Activities after tax (9-10)	0.69	0.42	1.11	(35.48)	3.14	
12. Extraordinary Items - Prior Period Items	-	-	-	0.00	(0.01)	
13. Net (Loss) / Profit for the period	0.69	0.42	1.11	(35.48)	3.13	
14. Paidup Equity Share Capital (F.V. Rs.10/-each)	7,104.61	7,104.61	7,104.61	7,104.61	7,104.61	
15. Reserves excluding Revaluation Reserves	27,707.34	26,820.79	27,707.34	22,336.56	26,410.50	
16. EPS (Rs.) - Basic	0.001	0.001	0.002	(0.050)	0.004	
17. EPS (Rs.) - Diluted	0.001	0.001	0.002	(0.050)	0.004	
Part II						
A. Particulars of Shareholding						
1. Public Shareholding :						
No. of shares of Public	50772795	50772795	50772795	50772795	50772795	
Percentage of Public Shareholding (%)	71.46	71.46	71.46	71.46	71.46	
2. Promoters and promoter Group Shareholding :						
a) Pledged / Encumbered						
- Number of Shares	-	-	-	-	-	
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	
a) Non-encumbered						
- Number of Shares	20273305	20273305	20273305	20273305	20273305	
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	
- Percentage of Shares (as a % of the total share capital of the Company)	28.54	28.54	28.54	28.54	28.54	
B. Investor Complaints						
Pending at the beginning of the quarter	Nil					
Received during the quarter	2					
Disposed of during the quarter	1					
Remaining unresolved at the end of the quarter	1					

Notes :

- The above results were reviewed by the Audit committee & approved by the Board of Directors at their meeting held on 05.11.2015
- The Company operates in one business segment of activity, namely manufacturing & trading of S.O. Dyes & chemicals.
- Impact arising on accounting of provision as per revised As-15 on "Employee Benefit" related to leave encashment in financial Statement of Employers is not accounted.
- Pursuant to the settlement of repayment of Loan to M/S Easy Access Financial Services Limited, the interest which was charged to Profit and Loss A/C during the quarter ended 30th June, 2015 has been reversed during the quarter ended 30th September, 2015. The necessary effect of reversal of interest for the earlier years shall be given at the year end.
- The management is of the opinion that there is no impairment loss as on 30.09.2015 for its factory at Dombivali and other Fixed as well as Current Assets of the Company
- Previous period figures have been regrouped and re-arranged, wherever necessary.

Place : Mumbai
Date : 05.11.2015



By Order of the Board
For Chromatic India Ltd.

Mr. V.K. Kaushik
Wholetime Director
Din No : 02586479

CHROMATIC INDIA LTD

Regd:207,Vardhaman Complex Premises Co-op Soc.Ltd.,LBS Marg,Vikholi(West),Mumbai - 400083
 Phone No.22 22875661,Fax No. 22 22855392,Email:chromatic@mtnl.net.in,CIN No.L99999MH1987PLC044447,Web Side:www.chromatic.in

Statement of Assets & Liabilities as on 30 th Sept 2015

(Rs.in Lacs)		
Particulars	Standalone	
	30.09.2015	31.03.2015
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Share Capital	7,105	7,105
(b) Reserves and Surplus	27,707	26,411
	34,812	33,515
Non-Current Liabilities		
(a) Long-Term Borrowings	9	2
(b) Deferred Tax Liabilities (Net)	41	41
(c) Long-Term Provisions	-	-
	50	43
Current Liabilities		
(a) Short-Term Borrowings	685	666
(b) Trade Payables	7,092	6,660
(c) Other Current Liabilities	26	26
(d) Short-Term Provisions	11	6
	7,814	7,357
TOTAL EQUITY	42,676	40,915
II. ASSETS		
Non-Current Assets		
(a) Fixed Assets	10,935	10,924
(b) Non-Current Investments	23	23
(c) Long-Term Loans and Advances	23,977	22,681
	34,935	33,628
Current Assets		
(a) Inventories	1,065	613
(b) Trade Receivables	5,210	5,469
(c) Cash and Bank Balances	368	204
(d) Short-Term Loans and Advances	1,098	1,001
	7,741	7,288
TOTAL	42,676	40,915

Place : Mumbai

Date : 05.11.2015



By Order of the Board
 For Chromatic India Ltd.

Vinod Kumar Kaushik
 Whole time Director