

**Annexure-B**

**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                          |                                             |                                                         |                                                           |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------|---------------------------------------------------------|-----------------------------------------------------------|
| 1. Name of the Target company (TC)                                                                                                                                       | Cholamandalam Investment and Finance Co Ltd |                                                         |                                                           |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                         | OppenheimerFunds, Inc.                      |                                                         |                                                           |
| 3. Whether the acquirer belongs to Promoter/Promoter group                                                                                                               | No                                          |                                                         |                                                           |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                    | MCXX,XBOM,XNSE                              |                                                         |                                                           |
| 5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC                                                                                    | Number                                      | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| <u>Before the acquisition under consideration, holding of :</u>                                                                                                          |                                             |                                                         |                                                           |
| a) Shares carrying voting rights                                                                                                                                         | 8,497,232                                   | 5.4363%                                                 | 5.4363%                                                   |
| b) Voting rights (VR) otherwise than by equity shares                                                                                                                    | -                                           | -                                                       | -                                                         |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | -                                           | -                                                       | -                                                         |
| Total (a+b+c)                                                                                                                                                            | 8,497,232                                   | 5.4363%                                                 | 5.4363%                                                   |
| <u>Details of acquisition</u>                                                                                                                                            |                                             |                                                         |                                                           |



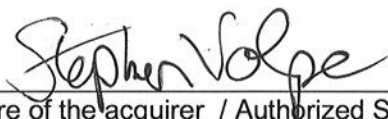
**भारतीय प्रतिभूति और विनियम बोर्ड**  
**Securities and Exchange Board of India**

|                                                                                                                                                                                                    |                                                                                           |                 |                 |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|-----------------|-----------------|
| a) Shares carrying voting rights acquired                                                                                                                                                          | -8,497,232                                                                                | -5.4363%        | -5.4363%        |
| b) VRs acquired otherwise than by equity shares                                                                                                                                                    | -                                                                                         | -               | -               |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired                  | -                                                                                         | -               | -               |
| <b>Total (a+b+c)</b>                                                                                                                                                                               | <b>-8,497,232</b>                                                                         | <b>-5.4363%</b> | <b>-5.4363%</b> |
| <u>After the acquisition, holding of:</u>                                                                                                                                                          |                                                                                           |                 |                 |
| a) Shares carrying voting rights                                                                                                                                                                   | 0.00                                                                                      | 0.00%           | 0.00%           |
| b) VRs otherwise than by equity shares                                                                                                                                                             | -                                                                                         | -               | -               |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition         | -                                                                                         | -               | -               |
| <b>Total (a+b+c)</b>                                                                                                                                                                               | <b>0.00</b>                                                                               | <b>0.00%</b>    | <b>0.00%</b>    |
| 6. Mode of acquisition (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter-se transfer, etc.).                                                                            | Disposal on account of internal reorganization.                                           |                 |                 |
| 7. Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | May 24, 2019                                                                              |                 |                 |
| 8. Equity share capital/ total voting capital of the TC before the said acquisition.                                                                                                               | Rs. 1,563,591,130 (based on par value of Rs 10.00 and total issued shares of 156,359,113) |                 |                 |

|                                                                                     |                                                              |
|-------------------------------------------------------------------------------------|--------------------------------------------------------------|
| 9. Equity share capital/ total voting capital of the TC after the said acquisition. | Rs. 1,563,591,130 (based total issued shares of 156,359,113) |
| 10. Total diluted share/ voting capital of the TC after the said acquisition.       | 156,359,113                                                  |

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer / Authorized Signatory

For and on behalf of OppenheimerFunds, Inc.

Place : New York, New York

Date : May 24, 2019