



OppenheimerFunds®

The Right Way
to Invest

24 May 2019

National Stock Exchange of India Ltd
Exchange Plaza,
4th Floor, Bandra-Kurla Complex,
Mumbai 400 051
India
Tel No: (022) 26598100 - 8114
Email: fig@nse.co.in

Re: Reporting of Outstanding Share Ownership

Dear Sir or Madam:

This letter is filed on behalf of OppenheimerFunds, Inc. ("OFI") and its clients for the purpose of reporting the ownership of shares of Cholamandalam Investment and Finance Company Limited ("Company"). OFI is an investment adviser registered under the U.S. Investment Advisers Act of 1940 that provides investment advice to various mutual funds and other accounts ("OFI Clients").

On October 17, 2018, Massachusetts Mutual Life Insurance Company ("MassMutual"), an indirect corporate parent of OppenheimerFunds, Inc. ("OFI") and its subsidiaries, entered into an agreement with Invesco Ltd. ("Invesco"), whereby Invesco would acquire MassMutual's asset management affiliate, OFI. In connection with the Transaction, the OFI Funds' Board of Trustees and other relevant parties have each approved, pursuant to various agreements, to transfer investment discretion and voting authority, where applicable, associated with OFI Clients to Invesco. On May 24, 2019, the transaction closed having garnered the necessary regulatory and other third-party approvals.

OppenheimerFunds, Inc.
225 Liberty Street
New York, NY 10281-1008
Tel 800 225 5677
www.oppenheimerfunds.com

As a result of the closing of the transaction, we hereby inform you that OFI no longer has investment discretion or voting authority over any shares of the Company.

We trust that this notice satisfies our requirements. Should you need any additional information, please do not hesitate to contact us at our new email:

IVZ-GlobalRegulatoryReporting@Invesco.com.

Please find attached forms as required by Regulation 29(2) of the Code.

Kind regards,

24 May 2019

Date



Signature

Stephen Volpe, VP Compliance

Name/Title