

December 27, 2012

**The Secretary
National Stock Exchange of India Limited
Capital Market – Listing
Exchange Plaza, 5th Floor, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051**

Dear Sir,

Sub: Intimation on the outcome of the Board meeting dated 27th December 2012

Kindly refer our letter dated 26th December, intimating you of the convening of the meeting of the Board of Directors.

In this regard, we wish to inform you that the Board of Directors at their meeting held today has approved raising capital up to Rs.300 crores by an issue of Securities pursuant to the provisions of Section 81(1A) and other applicable provisions, if any, of the Companies Act, 1956 in one or more tranches, through private placement including by a 'Qualified Institutions Placement' in terms of SEBI ICDR Regulations and other applicable laws.

The approval of the shareholders of the Company for the above issue is proposed to be sought through a postal ballot.

Kindly take the above information on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For Cholamandalam Investment and Finance Company Limited



P Sujatha
Company Secretary