Mahindra Lifespace Developers Ltd.
CIN : L45200MH1999PLC118949

Mahindra Towers, 5th Floor,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018,
India

Tel: +91 22 67478600 / 8601
Fax: +91 22 24975084

www.mahindralifespaces.com

9th May, 2018

Bombay Stock Exchange Limited
Corporate Services,
Piroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Listing: http://listing.bseindia.com

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051
Listing: https:www.connect2nse.com/LISTING/

Sub: - Intimation under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

Re: Mahindra Lifespace Developers Ltd ("the Company")

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

Dear Sirs,

The Ministry of Corporate Affairs vide notification published on 8th May, 2018 has, inter alia, notified clause (xiii) of section 2 of the Companies Amendment Act, 2017 effective 7th May, 2018 which deals with definition of subsidiary under Section 2(87) of the Companies Act, 2013.

Pursuant to the amendment, it is provided that a company shall be considered to be a subsidiary Company of the Company, if a Company exercises or controls more than one-half of the total voting power either at its own or together with one or more of its subsidiary companies. Prior to the amendment, the company was considered a subsidiary of the Company, if the Company holds more than one-half of the total share capital of that company which comprised of equity and convertible preference shares.

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In furtherance, as per Section 47 of the Companies Act, 2013, the preference shareholders are entitled to vote on all resolutions at the general meeting of the Shareholders, if the dividend has not been paid for a period of two years or more on the preference shares.

Consequent to the amendment to Section 2 (87) read with Section 47 of the Companies Act, 2013, it is hereby informed that Mahindra Knowledge Park Mohali Limited (MKPML) has become a subsidiary of Mahindra World City (Maharashtra) Limited (MWCML), a wholly owned subsidiary of the Company and consequently, subsidiary of the Company and of the ultimate holding company of the Company i.e. Mahindra & Mahindra Ltd, effective 7th May, 2018.

Further Mahindra Construction Company Limited (MCCL), which became a subsidiary of the Company effective 28th December, 2017, the intimation of which was sent to the Stock Exchanges vide our letter dated 28th December, 2017, has ceased to be a subsidiary of the Company effective 7th May, 2018 consequent upon the said amendment. However, MCCL continues to be a subsidiary of the ultimate holding company of the Company i.e. Mahindra & Mahindra Ltd.

We further inform that there is no acquisition of shares / voting power in the above entities i.e. MKPML and MCCL and change in the status of these entities is consequent to the amendment to the Companies Act, 2013.

The details as required under Regulation 30 of the SEBI LODR read with SEBI Circular No CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in **Annexure A and B** to this letter.

Thanking You,

For and on behalf of
Mahindra Lifespace Developers Limited

MAHINDRA LIFESPACE DEVELOPERS LIMITED

Suhas Kulkarni
Sr. Vice President – Legal & Company Secretary
FCS 2427

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ANNEXURE A

INFORMATION PERTAINING TO MAHINDRA KNOWLEDGE PARK MOHALI LIMITED

Sr. No.	Details of events that need to be provided	Mahindra Knowledge Park Mohali Limited
1.	Name of the target entity, details in brief such as size, turnover etc.;	Consequent to amendment in the Companies Act, 2013 ("Act"), Mahindra Knowledge Park Mohali Limited (MKPML) has become a subsidiary of Mahindra World City (Maharashtra) Ltd, a wholly owned subsidiary of the Company and as a result, became a subsidiary of the Company and of the ultimate holding company of the Company, Mahindra & Mahindra Ltd, effective 7th May, 2018. Size / Turnover: Nil as on 31st March, 2018
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	Neither the Company nor its subsidiaries have acquired any shares in MKPML. MKPML has become a subsidiary of the Company consequent upon amendment to the Companies Act, 2013. The Promoter/ promoter group / group companies does not have any interest in MKPML.
3.	Industry to which entity being acquired belongs	Real Estate Activities
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company)	MKPML has become a subsidiary of the Company consequent upon amendment to Section 2(87) of the Companies Act, 2013 and not by virtue of acquisition of any shares or voting power.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable



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6.	Indicative time period for the completion of acquisition	Not Applicable
7.	Nature of consideration – whether cash consideration or share swap and details of the same	Not Applicable
8.	Cost of acquisition or the price at which the shares are acquired	Not Applicable
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Mahindra World City (Maharashtra) Ltd, a wholly owned subsidiary company of the Company holds 50,000 Non-cumulative Redeemable Participating Preference Shares i.e. 99.97% of the total voting power of MKPML. The Company holds 6 equity shares out of 13 equity shares i.e. 0.01% of the total voting power of MKPML.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which acquired entity has presence and any other significant information (in brief)	MKPML is in the Real Estate Activities and was incorporated on 29th November, 2000. Turnover: 31st March, 2016 – Nil 31st March, 2017 – Nil 31st March, 2018 – Nil Country: India Business activity: Real Estate Activities



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ANNEXURE B

INFORMATION PERTAINING TO MAHINDRA CONSTRUCTION COMPANY LIMITED

Sr. No.	Details of events that need to be provided	Mahindra Construction Company Limited
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Nil
2.	Date on which the agreement for sale has been entered into;	Not Applicable
3.	The expected date of completion of sale/disposal;	Not Applicable
4.	Consideration received from such sale/disposal;	Not Applicable
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Consequent to amendment to Section 2 (87) of the Companies Act, 2013 ("Act") and by virtue of Section 47 of the Act, MCCL has ceased to be a subsidiary of the Company.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Not Applicable
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

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