July 29, 2017

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza,5th floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051
Scrip Code – TATAGLOBAL

BSE Ltd.
Corporate Relationship Dept.
1st Floor, New Trading Wing
Rotunda Building, PJ Towers
Dalal Street
Mumbai 400 001
Scrip Code - 500800

The Secretary
Calcutta Stock Exchange Asscn. Ltd.
7 Lyons Range
Kolkata 700 001
Scrip Code – 10000027 (Demat)
27 (Physical)

Dear Sirs,

This is further to our letter of 16th January 2017, intimating that the Board of Directors of the Company had accorded an in principle approval for divesting its stake in its Joint Venture, Zhejiang Tata Tea Extraction Company Limited (ZTTEC), subject to necessary approvals. In the said letter we had mentioned that the transaction was subject to completion of negotiations, definitive agreements and satisfaction of conditions precedent. We now inform you that the divestment of the Company's stake has been completed. The details are as under:

a) The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year: The turnover contributed by ZTTEC for the year ended 31st March, 2017 was Rs. 2.51 crores and the contribution of ZTTEC towards Net worth as of 31st March 2017 was Rs.13.98 crores.

b) date on which the agreement for sale has been entered into: 6th April 2017 (subject to satisfaction of conditions precedent).

c) The expected date of completion of sale/disposal: 28th July 2017.

d) Consideration received from such sale/disposal: RMB 18.49 Million.

e) brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof: Zhejiang Tea Group Co. Limited, China are the buyers and they do not belong to the promoter/ promoter group/group companies

f) whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length": The transaction is not a related party transaction.

g) additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale: Not Applicable

In view of the above, ZTTEC has ceased to be a subsidiary of the Company.

We request you to take the above on record.

Yours faithfully,
For **Tata Global Beverages Limited**



(V. Madan)
Vice President & Company Secretary

TATA GLOBAL BEVERAGES LIMITED
Kirloskar Business Park, Block C -3rd & 4th Floors, Hebbal, Bangalore - 560 024.
Tel 080 67171200 Fax 080 67171201.
Registered Office: 1 Bishop Lefroy Road, Kolkata – 700020
Corporate Identity Number (CIN) - L15491WB1962PLC031425
E-mail id - investor.relations@tataglobalbeverages.com
Website address – www.tataglobalbeverages.com