

चेन्नै पेट्रोलियम कॉर्पोरेशन लिमिटेड

(इंडियन ऑयल की ग्रुप कम्पनी)

Chennai Petroleum Corporation Limited

(A group company of Indian Oil)



CS:01:049

16.09.2016

The Secretary,
BSE Ltd.
Phiroze Jeejeeboy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block,
Bandra Kurla Complex
Bandra (e)
Mumbai – 400 051

Dear Sir,

**Sub.: Proceedings of the 50th Annual General Meeting held on
7th September 2016**

In continuation to our letter dated 08.09.2016 and pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose the gist of proceedings of the 50th Annual General Meeting held on 7th September 2016.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,
for **Chennai Petroleum Corporation Limited**

(P.Shankar)

Company Secretary

Encl.: As above.

Gist of the Proceedings of the 50th Annual General Meeting of Chennai Petroleum Corporation Limited, held on 7th September 2016

1. Date, time and venue of the Meeting:

The 50th Annual General Meeting of the Company was held on 7th September 2016 and the meeting commenced at 03.00 p.m. at “*The Music Academy, New No.168, T.T.Krishnamachari Road, Royapettah, Chennai, Tamil Nadu 600014*”. The meeting got closed at 05.30 p.m.

2. Brief details of items deliberated at the Meeting and result thereof:

- Shri.B.Ashok, Chairman, Chennai Petroleum Corporation Limited (a group company of Indian Oil Corporation Limited), welcomed the members to the 50th Annual General Meeting (AGM) of the company.
- The requisite quorum being present, the Chairman called the Meeting to order.
- With the consent of the members, the Notice of the 50th AGM was taken as read.
- Company Secretary read out the Auditors Report for the Financial Year 2015-16.
- The Chairman then delivered his speech. Copy of the Chairman’s speech was delivered to Stock Exchanges separately.
- Pursuant to the provisions of the Companies Act 2013, and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the ‘Listing Regulations’), the Company had provided e-voting facility to its members to cast votes electronically, on all the resolutions set out in the notice.
- The Chairman informed that e-voting commenced at 09.30 am on 3rd September (Saturday) 2016 and ended at 05.00 pm on 6th September (Tuesday) 2016.
- Further, the facility for voting through physical ballots was made available to the members who were present at the Meeting and had not cast their votes by e-voting.

- Company Secretary explained the Ballot Process for voting through Physical Ballots at the AGM venue.
- Company Secretary informed the members that M/s.LB & Co., Practicing Company Secretaries were appointed as scrutinizers for the purpose of scrutinizing the E-Voting and Voting through Physical Ballot process.
- Clarifications were provided by Chairman to the queries raised by the members at the meeting.
- After the Question & Answer session was over, Chairman informed the members that the results of the e-voting shall be disseminated to the stock exchanges and also uploaded on the website of the Company and Karvy Computershare Private Limited (viz. www.karvy.com), the agency providing e-voting facility.
- The following items of business as set out in the Notice calling the Meeting were put for shareholder's approval:

Ordinary Businesses:

1. To receive, consider and adopt the Audited Financial Statement of the Company for the period from 1st April 2015 to 31st March 2016, together with the Director's Report and the Auditor's Report.
2. To declare dividend on Preference shares for the year 2015-16.
3. To declare dividend on Equity Shares for the year 2015-16.
4. To appoint a Director in place of Mr.B.Ashok (DIN: 06861345), who retires by rotation and being eligible, offers himself for reappointment.
5. To appoint a Director in place of Mr.U.Venkata Ramana (DIN: 07029234), who retires by rotation and being eligible, offers himself for reappointment.

Special Businesses:

6. Appointment of Mr.K.M.Mahesh (DIN: 07402110) as a Director.
7. Ratification of Remuneration of Cost Auditor for the year 2016-17.
8. Taking note of improvement in Net Worth of the Company.

Manner of approval:

All the resolutions set out in the Notice calling the 50th Annual General Meeting of the company were passed with the requisite majority and are deemed to be passed on the date of Annual General Meeting i.e., September 7th, 2016.

for *Chennai Petroleum Corporation Limited*



(P.SHANKAR)

COMPANY SECRETARY

Place : Chennai

Date : 16th September 2016