

Date: 14th November, 2024

To,
National Stock Exchange of India Limited Exchange
Plaza,
Bandra-Kurla Complex, Bandra
(E), Mumbai - 400051

Scrip Code: CHAVDA

Dear Sir / Madam,

Subject: Outcome of the Board Meeting held on Thursday, 14th November, 2024 and submission of Standalone Un-Audited Financial Results along with Limited Review Report for the Quarter and Half Year Ended on 30th September, 2024.

With reference to the captioned subject we wish to inform you that the Meeting of the Board of Directors of the Company was held today i.e. **Thursday, 14th November, 2024** at **02:00 PM** at the registered office of the company.

The following decision was taken by the Board of Directors.

- The Board of Directors had approved the Standalone Un-Audited Financial Results along with Auditor's Limited Review Report for the Quarter and Half Year ended on 30th September, 2024.

The said Board Meeting was started at 02:00 PM and concluded at about 02:40 PM.

The intimation of outcome of this Board Meeting is given pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the Un-Audited Standalone Financial Result along with the Limited Review Report for the Quarter and Half Year ended on September 30, 2024 as submitted by M/s. Talati & Talati LLP, Chartered Accountants, Statutory Auditors (Firm Registration No. 110758W/W100377) has been enclosed herewith.

Kindly take the same on your record and acknowledge the receipt.

This is for your reference and record.

For Chavda Infra Limited

Mahesh Gunvantlal Chavda
Chairman and Managing Director
DIN: 06387556

CHAVDA INFRA LIMITED
CIN: U45204GJ2012PTC072245
UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2024

	6 Months Ended			Year Ended	Year Ended
	30 September 2024 (Unaudited)	30 September 2023 (Unaudited)	31 March 2024 (Audited)	31 March 2024 (Audited)	31 March 2023 (Audited)
I Revenue from operations	11,487.99	10,258.28	13,907.24	24,165.52	16,188.57
II Other income	60.62	-	31.31	31.31	14.80
III Total Revenue (I + II)	11,548.61	10,258.28	13,938.55	24,196.83	16,203.37
IV Expenses :					
Construction expenses	2,462.88	1,621.11	4,708.74	6,329.85	4,097.31
Cost of construction material consumed	5,404.12	7,389.19	5,501.59	12,890.78	9,855.29
Change in Inventories of finished goods and work in progress	(228.43)	(1,189.88)	(431.95)	(1,621.83)	(2,177.40)
Employee benefits expenses	970.19	700.77	864.47	1,565.24	1,038.15
Finance costs	488.53	251.58	469.97	721.55	478.89
Depreciation and amortisation	803.53	331.84	730.29	1,062.13	564.39
Other expenses	436.68	302.70	445.21	747.91	668.79
Total Expenses	10,337.50	9,407.31	12,288.32	21,695.63	14,525.42
V Profit before tax (III-IV)	1,211.11	850.97	1,650.23	2,501.20	1,677.95
VI Less/ [Add] :Tax expenses					
(1) Current tax	325.00	222.31	472.69	695.00	455.00
(2) Deferred tax	(42.69)	(35.13)	(34.59)	(69.72)	11.32
(3) Short/(Excess) Provision of Income Tax	-	-	-	-	7.01
	282.31	187.18	438.10	625.28	473.33
VII Profit for the Year (VII - VIII)	928.80	663.79	1,212.13	1,875.92	1,204.62
VIII Earnings per equity share :					
Equity Shares of par value of Rs.10/- each					
Weighted Average Number of Equity Shares (Post Bonus)	2,46,56,000	2,15,19,474	2,15,19,474	2,15,19,474	1,80,00,000
EPS Basic & Diluted (Post Bonus)	3.77	3.08	5.64	8.72	6.69
Notes :					
1	These financial results were reviewed by the audit committee and thereafter have been approved by the board of directors at its meeting held on Thursday, November 14, 2024. The Statutory Auditors have carried out Limited review of the financial results for the half year ended September 30, 2024.				
2	This Statement has been prepared with in accordance with Indian GAAP (Generally Accepted Accounting Practices) .				
3	The Statement is prepared in accordance with the requirement of Accounting Standards (AS) specified under Section 133 of the Companies Act, 2013 read with the Rule 7 of the companies (Accounts) Rules, 2014.				
	As per MCA notification dated 16th February, 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements)				
4	Regulation, 2009, are exempted from the compulsory requirement of adoption of INS-AS.				
5	The company is not having any subsidiary, associate or joint venture, therefore, it has prepared only standalone results.				
	All activities of the company revolve around the main business and as such there is no separate reportable business segment and all the operations of the company are conducted within India as such there				
6	is no separate reportable geographical segment.				
7	Earning Per Share : Earning Per Share is calculated on the weighted average of the share capital received by the company. Half yearly EPS is not annualised.				

For Chavda Infra Limited

Mahesh Chavda
Din No. 06387556
Director
Place : Ahmedabad
Date: 14-Nov-2024

CHAVDA INFRA LIMITED
CIN: U45204GJ2012PTC072245
UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

Particulars	(Rs in Lakhs)		(Rs in Lakhs)	
	Half Year Ended September 30, 2024		Year ended March 31, 2024	
A Cash Flows from Operating Activities:-				
Net profit before taxation and exceptional item		1,211.11		2,501.20
Adjustments for:-				
Depreciation and Amortisation Expenses	803.53		1,062.13	
Amortisation of IPO expenses	34.91		69.82	
[Profit] / Loss on sale of Fixed Asset [net]	(54.14)		1.79	
[Interest income]	(6.39)		(10.22)	
Interest Expenses	434.21		600.51	
Total		1,212.12		1,724.03
Operating profit before working capital changes		2,423.23		4,225.23
Adjustments for:-				
[Increase] / Decrease in trade and other receivables	(3,015.46)		(4441.27)	
[Increase] / Decrease Inventories	(228.43)		(1621.83)	
Increase / [Decrease] in trade payables & other liabilities	1,930.60		145.89	
Total		(1,313.29)		(5,917.21)
Cash generated from operations		1,109.94		(1,691.98)
[Direct taxes paid] [Net of refunds]			(728.58)	
Total		(17.68)		(728.58)
Net cash from operating activities		1,092.26		(2,420.56)
B Cash flows from investing activities:-				
Purchase of Property, Plant and Equipment	(1,638.39)		(4,468.46)	
Investments to Margin Money Deposits	(302.75)		(33.30)	
Proceeds from sale of fixed assets	165.09		130.63	
Interest Income	6.39		10.22	
Net cash from investing activities		(1,769.66)		(4,360.91)
C Cash flows from financing activities:-				
Interest expenses	(434.21)		(600.51)	
Net Proceeds from Borrowings	1,280.31		3,321.83	
Net Proceeds from issue of shares (Incl. Security premium)	-		4,326.40	
Deferred IPO expense	-		(349.12)	
Dividend Paid	(123.28)			
[Preference share Redemption]				
Net cash from financing activities		722.82		6,698.60
Net increase/ (-) decrease in cash and cash equivalents		45.42		(82.87)
Cash and cash equivalents at the beginning of the period				
Cash and Bank Balance	37.14		120.01	
		37.14		120.01
Cash and cash equivalents at the end of the period:				
Cash and Bank Balance	82.56		37.14	
		82.56		37.14

For Chavda Infra Limited

Mahesh Chavda
Din No. 06387556
Director
Place : Ahmedabad
Date: 14-Nov-2024

CHAVDA INFRA LIMITED
CIN: U45204GJ2012PTC072245
STATEMENT OF ASSETS AND LIABILITIES AS ON 30th SEPTEMBER 2024

	For Half Year Ended 30 September 2024 (Unaudited)	For the Year Ended 31 March 2024 (Audited)
I EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	2,465.60	2,465.60
(b) Reserves and Surplus	7,582.60	6,777.08
	10,048.20	9,242.68
(2) Non - current liabilities		
(a) Long - term Borrowings	3,014.68	1,302.49
(b) Long term Provisions	129.94	102.16
(c) Other Non- Current Liabilities	73.10	75.50
	3,217.72	1,480.15
(3) Current liabilities		
(a) Short Term Borrowings	6,916.41	7,348.29
(b) Trade Payables	7,161.20	5,005.94
(c) Other current liabilities	1,492.07	1,742.11
(d) Short term provisions	548.99	241.67
	16,118.67	14,338.01
Total ...	29,384.59	25,060.84
II ASSETS		
(1) Non - current assets		
(a) Property, Plant & Equipment	7,430.77	6,706.86
	7,430.77	6,706.86
(b) Deferred tax Asset (Net)	143.35	100.66
(c) Other Non Current Assets	292.33	327.03
	435.68	427.69
(2) Current assets		
(a) Inventories	7,636.46	7,408.03
(b) Trade receivables	5,209.90	4,662.46
(c) Cash and Bank Balance	607.95	259.78
(d) Short-term loans and advances	8,001.28	5,509.80
(e) Other Current Assets	62.55	86.22
	21,518.14	17,926.29
Total ...	29,384.59	25,060.84

Notes :

- 1 These financial results were reviewed by the audit committee and thereafter have been approved by the board of directors at its meeting held on Thursday, November 14, 2024. The Statutory Auditors have carried out Limited review of the financial results for the half year ended September 30, 2024.
- 2 This Statement has been prepared with in accordance with Indian GAAP (Generally Accepted Accounting Practices) .

The Statement is prepared in accordance with the requirement of Acoounting Standards (AS) specified under Section 133 of the Companies Act, 2013 read with the Rule 7 of the companies (Accounts) Rules, 2014.
- 3 As per MCA notification dated 16th February, 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of INS-AS.
- 4 The company is not having any subsidiary, associate or joint venture, therefore, it has prepared only standalone All activities of the company revolve around the main business and as such there is no separate reportable business segment and all the operatios of the company are conducted within India as such there is no separate reportable geographical segment.
- 5 Earning Per Share : Earning Per Share is calculated on the weighted average of the share capital received by the company. Half yearly EPS is not annualised.
- 6 Previous period figures have been restated for prior period adjustment and regrouped/ reclassified wherever necessary to make them comparable with current period figure.
- 7
- 8

For Chavda Infra Limited

Mahesh Chavda
Din No. 06387556
Director
Place : Ahmedabad
Date: 14-Nov-2024



talati & talati llp

Chartered Accountants

Independent Auditor's Review Report on Unaudited Financial Results for the half year ended 30th September 2024 of the Company pursuant to the Regulations 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015 as amended.

Review Report to
The Board of Directors,
Chavda Infra Limited
CIN U45204GJ2012PTC072245
AHMEDABAD

1. We have reviewed the accompanying statement of unaudited financial results of Chavda Infra Limited (CIN U45204GJ2012PTC072245) for the half year ended 30 September, 2024 ("the statement") attached herewith, pursuant to the requirements of Regulations 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 ("the Regulations") as amended, including relevant circulars issued by the SEBI from time to time.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the generally accepted accounting principles in India ("GAAP") and in compliance with the applicable accounting standard as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of Signature: Ahmedabad
Date: 14th November, 2024



For Talati & Talati LLP,
Chartered Accountants
(Firm Reg. No: 110758W/W100377)

(CA. Jatin Keshariya)
Partner
Membership No. 136334
UDIN: 24136334BKABOD8355

Talati & Talati LLP, a Limited Liability Partnership bearing LLP identification NO. AAO-8149

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