



J. B. CHEMICALS & PHARMACEUTICALS LIMITED

September 20, 2017

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E) Mumbai 400 051

Stock Symbol: JBCHEPHARM

Dear Sir,

Sub: Change in Statutory Auditors of the Company.

Ref: Disclosure under Regulation 30 of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015 read with Circular CIR/CFD/CMD/4/2015 dated 9-9-2015.

This is to inform you that the members of the Company, at annual general meeting held on 19-9-2017 ("the said AGM"), has appointed M/s Damania & Varaiya, Chartered Accountants, as statutory auditor of the Company for a term of five consecutive years from the conclusion of the said AGM till the conclusion of the sixth annual general meeting of the Company, with the said AGM being counted as the first meeting.

The reason for change in auditors of the Company is to comply with the new law contained in Section 139(2)(b) of the Companies Act, 2013 ("the said section") read with third proviso to the said section. M/s Damania & Varaiya, Chartered Accountants, is a firm (Registration No: 102079W) with seven partners with each specialising in different functional areas. It has office in Mumbai and Pune and employees strength of over 80.

We request you to take this disclosure on record.

Thanking You,

Yours faithfully,
For J.B. Chemicals & Pharmaceuticals Ltd.

M. C. Mehta
Company Secretary & Vice President - Compliance