



EMKAY TOOLS

EMKAY TAPS AND CUTTING TOOLS LTD.

Registered Office & factory Address: B-27 & B-27/1, M.I.D.C. Industrial Area, Hingna Road, Nagpur-440016 (India)
CIN: L29220MH1995PLC091091

May 29, 2018

To,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai-400051

Series: SM
Symbol: EMKAYTOOL

Subject: Updates - on Announcement of Information considered material in compliance of Regulation 30 and Para A clause 7 of Part A of schedule III of LODR, 2015

Respected Madam / Sir,

This is to inform you that the Board of Directors of the Company in their meeting held today i. e. Tuesday May 29, 2018 at 12.00 pm at the registered office of the Company, on recommendation of Audit committee, has appointed M/s P.S. THAKARE, Peer Reviewed Chartered Accountants, Nagpur has been appointed as the Statutory Auditor for a term of five financial years starting from F.Y. 2018-2019 TO F.Y. 2022-2023 i.e. from the conclusion of 23rd AGM till the conclusion of 28th AGM of the Company.

Following are the further details of the aforementioned appointment:

1. **Date of appointment:** May 29, 2018
2. **Term of appointment:** Appointed to conduct Statutory Audit and Report thereon for the F.Y. 2018-19 to F.Y. 2022-2023. Any further continuation for subsequent period shall be in recommendation of Audit Committee and subject to the confirmation of the Board of Directors.
3. **Brief profile:** Enclosed herewith.

Kindly take the same on your records.

Thanking You.

For **EMKAY TAPS AND CUTTING TOOLS LIMITED**

S. Sohane.
Shruti Sohane
Company Secretary & Compliance Officer





- Nagpur : Indo Unique Plaza, Opp. Bole Petrol Pump, VIP Road, Civil Lines, Nagpur - 400 001. (Maharashtra) INDIA Tel. : 0712 - 2520280, 6466032 Fax : 0712-2532920
 - Mumbai : 314/347, "Ninad", Khernagar, Western Exp. Highway, Bandra (E), Mumbai - 400 051 (Maharashtra) INDIA Tele : 022 - 26473665
- e-mail : psthakare20@gmail.com / thakareps@rediffmail.com

PROFILE OF AUDIT FIRM

(For Appointment as Statutory Auditor of Listed Company under the Provisions of Companies Act, 2013 and SEBI (LODR) Reg., 2015)

1. Name of Auditor Firm: P S Thakare & Co
2. Address of the Auditor's Firm: Indo Unique Plaza, Opp Bole Petrol Pump, VIP Road, Civil Lines, Nagpur 440001
3. Category of Auditor: Partnership Firm
4. Membership number of Auditor's Firm's Registration number: 128572W
5. Income Tax Permanent account number of Auditor's Firm: AAJFP8558R
6. Whether the appointment of auditor is within the limits of twenty companies as specified in sub Section 3(g) of Section 141 : Yes
7. Whether the auditor/auditor firm is eligible under Sec. 141 of the CA, 2013 : Yes
Eligibility and consent for appointment as statutory auditor dated 10th May 2018 attached.
8. Whether the auditor or auditor firm has been subject to peer review examination of ICAI, Delhi : Yes
Peer Review certificate enclosed with this.
9. Brief profile of the Firm:
Founded in 1982 by Late CA P. S. Thakare, P. S. Thakare & Co. has grown to become one of Maharashtra's leading firms of Chartered Accountants. Located in Mumbai and Nagpur, our offices are easy to access and thrive in the most active business areas. We are committed to creating value for clients by delivering exceptional services, building strong relationships, and providing valuable advice.

Our services include consultancy for State and Central Government subsidies, audit, accounting, tax, internal audit, company secretarial, business consultancy and corporate finance.

Our client base spans across several large sized multinational companies, small to medium sized companies and even proprietor owned businesses. Our clientele represents industry sectors such as steel and power, cement, textile, technology, food processing, defence, consumer appliances, automobiles, aluminium, industrial machinery, and healthcare. We specialise in advising clients about availing State and Central Government subsidies to new and expansion units in Maharashtra. We boast an extremely strong portfolio of clients who have availed our services across Maharashtra.



10. Brief profile of the Partner's, if any:

Late Mr. P. S. Thakare (1952-2016)

Qualifications: B. Com., LL.B., FCA

He was a Fellow of the Institute of Chartered Accountants and held degrees in commerce and law. He laid the foundation of the firm as an individual Chartered Accountant practitioner in 1982. His chosen areas of professional practice included project finance, subsidies, audits and management consultancy. Apart from representing clients to Government authorities, he was also instrumental in public policy forming as an advisor to policymakers.

He was a regular speaker at ICAI's seminars for State and Government subsidies. He was appointed as Council Member on Micro and Small Enterprises Facilitation Council by Government of Maharashtra as a person having special knowledge in the field of Industry, Finance, Law, Trade & Commerce. He served as director on the Boards of many companies in the fields of textile. He was a participant in ICAI's international seminars at Mauritius, Hong Kong and Australia.

CA. Bhagwat Thakare, Partner

Qualifications: B. Com., FCA, DISA (ICAI)

He is a Fellow of the Institute of Chartered Accountants of India, holds a degree in commerce and holds a Diploma in Information Systems Audit. He has been associated with the firm since its inception. His main practicing areas are State and Central Government subsidies, project finance, Income Tax, Value Added Tax and Companies Act audits and taxation matters. He has extensive experience of more than three decades which has benefitted clients ranging from micro industrial to large industrial conglomerates. He has handled several assignments related to debt raising, mergers and amalgamations.

His accounting expertise has helped him emerge as a financial and business advisor to many businesses. As a consultant, he regularly represents clients in discussions with Government and taxation authorities. Owing to his vast experience, he is regularly invited as a speaker at ICAI to deliver presentations on various areas.

CA Pushkar P. Thakare, Partner

Qualifications: B. Tech., PGP (IIM-A), ACA

He is a practicing Chartered Accountant and has completed MBA from Indian Institute of Management, Ahmedabad. He is also an SAP certified FI (Financial Accounting) Consultant. He is associated with the firm since 2012. His practice areas include project finance, and State and Central Government subsidies.

Prior to his MBA, he completed his B. Tech. in Electrical Engineering from Visvesvaraya National Institute of Technology, Nagpur. Before joining the firm, he has worked as an



Associate at Avista Advisory-Houlihan Lokey investment bank and as a Software Engineer at Bristlecone India.

CA Vinod Kohale, Partner

Qualifications: B. Com., FCA

He is associated with the firm since 2008. He has an expertise in areas of State and Central Government subsidies. His practice areas also include Value Added Tax, Income Tax and Companies Law. His strong understanding of accounting, taxation and audit enables him to deliver exceptionally well when it comes to preparing project reports, financial models and claims for subsidies. He is also vastly experienced in areas of Project Finance. His financial models and project reports have helped many companies avail long term as well as working capital loans.

CA Ashish Mundhada, Partner

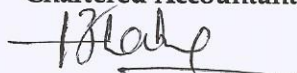
Qualifications: B. Com., FCA

He is practicing as a Chartered Accountant since 2000. He is associated with the firm since 2003. He practices extensively in areas of Value Added Tax and Income Tax. His experience and expertise in Value Added Tax helps clients cover the entire span of taxation procedures – registration, returns, audits, payment of tax and claiming refunds. He has also delivered excellent results in assignments related to internal audits, bank audits and project finance. In the past, he has also helped his clients set up Management Information Systems, and effective control systems. He has the experience of appearing before tax authorities and tribunals while representing clients for appeals.

Thanking you,

Yours Faithfully

For P. S. THAKARE & Co
Chartered Accountants



CA B. S. Thakare

Partner

Membership no. 127522

Firm Registration No :128572W



Date: 10th May 2018

Place: Nagpur