

April 27, 2018

The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Script Code: 540065

The Manager,
Listing Department,
The National Stock Exchange Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai -400051

Script Name: RBLBANK

Sub: Change in Directorship / Chairmanship

Dear Sir/Madam,

Keeping in view, the nearing of completion of tenure as approved by the Reserve Bank of India vide its letter dated September 8, 2016, the Board of Directors of the Bank at its meeting held today have approved the appointment of Mr. Prakash Chandra, Non-Executive Independent Director, as Part-time Non-Executive Chairman of the Bank for a period of 2 years w.e.f. May 20, 2018 subject to the approval of the Reserve Bank of India and the Shareholders of the Bank at the ensuing Annual General Meeting of the Bank. Mr. Narayan Ramachandran will continue as the Part-time Non-Executive Chairman of the Bank till the completion of his tenure i.e till the close of working hours of May 19, 2018.

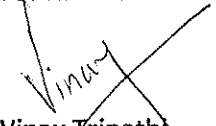
Further, The Board of the Directors of the Bank at its meeting held today also approved the appointment of Mr. Vijay Mahajan (DIN 00038794) as an Additional Director of the Bank w.e.f. April 27, 2018.

The Profiles of Mr. Prakash Chandra and Mr. Vijay Mahajan are enclosed.

Kindly take the same on record and oblige.

Thank you.

Yours faithfully,
For RBL Bank Limited


Vinay Tripathi
Company Secretary

www.rblbank.com

RBL Bank Limited

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Profile of Mr. Prakash Chandra



Mr. Chandra joined the Income Tax Department in 1973 as a member of Indian Revenue Service, and retired as Chairman, Central Board of Direct Taxes (CBDT) on July 31, 2011.

He has held important positions in the Government at various places viz., Assistant Commissioner/ Joint Commissioner/ Commissioner and Chief Commissioner of Income Tax.

Retired as Member/ Chairman, CBDT, Mr. Chandra was Ombudsman, Income Tax Department, Delhi for 2 years till December 31, 2013 as a post retirement assignment. He has also worked as Director, Department of Supply, Ministry of Commerce (1988-1991), Director, Border Roads Development Board, Ministry of Defence (1991-1993) and Director General of Income Tax (International Taxation), Delhi.

After retirement, he is now an Advocate and a member of the High Court and Supreme Court Bar Associations. He was also Chairman/Member of various Committees set up by Government of India, from time to time. He was also President of Indian Revenue Service Officers' Association and represented them before the Sixth Pay Commission.

Profile of Mr. Vijay Mahajan



Vijay Mahajan began working in rural livelihood promotion in 1981 with a Gandhian NGO in Bihar. In 1983, he founded PRADAN, an NGO which motivated young professionals to work at the grassroots to promote livelihoods of the poor. Moving on in 1991, he carried out two field-research studies, one on India's rural non-farm sector and the other on financial services for the rural poor and women in India, both published internationally. Based on these, Vijay founded Basix which has since 1996, supported three million poor households through microfinance and livelihood promotion services. In the wake of the Andhra Pradesh microfinance crisis, he went on an 80 day Shodh-Yatra, a blog on which can be accessed at <https://vijaymahajan.wordpress.com>

Vijay is a Distinguished Alumnus of IIT, Delhi and IIM, Ahmedabad and Fellow of the Woodrow Wilson School of Public and International Affairs, Princeton University, USA. He was named among “60 outstanding social entrepreneurs of the world” at the World Economic Forum, Davos in 2003 and has been to Davos several times after that. He served on policy forums including the Rajasthan Mission on Livelihoods, 2005-07, the Rangarajan Committee on Financial Inclusion 2007-08, the Raghuram Rajan Committee on Financial Sector Reforms 2008-09, and as Chair of the World Bank hosted Consultative Group to Assist the Poor (CGAP), 2012-13. Vijay retired from Basix in Oct 2016 and began the new phase by spending a month in residence at the Rockefeller Centre, Bellagio, in northern Italy, reflecting and writing on “Building an Economy of Nurturance”.