UNITED BANK OF INDIA
Head Office
11, Hemanta Basu Sarani
Kolkata – 700001

CERTIFIED COPY OF THE RESOLUTION PASSED BY THE BOARD LEVEL ISSUE APPROVAL COMMITTEE OF UNITED BANK OF INDIA (THE "BANK") ON FRIDAY, MARCH 24, 2017 IN CONNECTION WITH THE PROPOSED ISSUE OF EQUITY SHARES OF THE BANK PURSUANT TO THE QUALIFIED INSTITUTIONS PLACEMENT UNDER CHAPTER VIII OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2009, AS AMENDED (THE "SEBI REGULATIONS") (THE "ISSUE")

ISSUE CLOSING

"**RESOLVED THAT** pursuant to the authority delegated by the Board of Directors by way of its resolution dated January 28, 2016 and the approval of the shareholders of the Bank by way of a special resolution on June 28, 2016 in respect of the issue of equity shares of the Bank of face value of Rs.10/- each (the "**Equity Shares**"), for an aggregate amount not exceeding Rs. 127,49,22,291.42 (including premium), to qualified institutional buyers ("**QIBs**") by the Bank in terms of Chapter VIII of the SEBI Regulations, and opened pursuant to the resolution passed by the Board Level Issue Approval Committee on March 21, 2017, the Issue period be and is hereby declared closed today, i.e., on March 24, 2017 with immediate effect."

Certified to be true
For **United Bank of India**

Bikramjit Shom
Company Secretary & Compliance Officer