

COMPLIANCE CERTIFICATE

This is to certify that all activities in relation to both physical and electronic share transfer facilities of the company are maintained by Registrar and Share Transfer Agent (RTA) viz, Venture Capital and Corporate Investments Private Limited, Hyderabad registered with the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Obligations). This Compliance Certificate is issued pursuant to the Regulation 7(21 & (3) of the SEBI Listing Regulations for the half year ended March 31, 2020.

for **Pioneer Distilleries Limited**

Akshara B L
Company Secretary and Compliance Officer
Bangalore

for **Venture Capital and Corporate Investments Private Limited**

Authorised Signatory
Date: May 04, 2020
Place: Hyderabad