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CEREBRA TARGETS REVENUE TURNOVER OF ₹ 100 CRORE FROM E-WASTE RECYCLING BY 2018

With enormous potential ahead, E-waste processing will be mainstay business for Cerebra going forward

Country's largest e-waste processing plant to ensure 100% recycling of collected e-waste with zero landfill

Bangalore, January 4, 2016: Cerebra Integrated Technologies Limited (CEREBRA) (BSE Scrip Code: 532413), in process of setting up one of India's largest e-Waste facility on a 12 acre industrial land at Narasapura near Bangalore will be ready for operations from April 2016 and targets revenue turnover of rupees 100 crore by 2018.

Recently we started construction of country's largest integrated e-waste recycling facility with a capacity to process 96000 tonns of e-waste and equipped for 100% recycling of all collected e-waste with zero landfill. In an effort to garner the largest market share in e-waste business, Cerebra is signing up with channel partners and large corporates across India to expand its network of e-Waste collection. The plant will facilitate refining and recycling activities as well as enable refurbishment of e-waste.

"As construction of our E-Waste plant is going as per schedule, we are closer to our mission to making our environment cleaner and more valuable. E-Waste disposal is a critical issue in the world today with huge toxic accumulation. We at Cerebra understand it better and our e-Waste recycling management process goes about mitigating it by reclaiming valuable metallic and non-metallic by-products from discarded, unused or obsolete electrical & electronics appliances and products. With this world class plant coming up, Cerebra is poised to grow exponentially both in terms of revenue and profits in the years to come and this business will be our mainstay going forward". Said Mr V. Ranganathan, Managing Director, Cerebra.

For over two decades, Cerebra has been helping the country's IT ecosystem by providing IT hardware infrastructure services through its sales offices, sales/distribution partners, OEMs, governmental entities and academic institutions, among others. Now the current initiative to set up one of India's largest e-Waste Recycling Facilities will be a reverse process of collection of all IT, WEEE (waste electrical and electronic equipment) will be an added feather in the cap going forward.

Recently Cerebra promoters increased their stake in the Company and also had announced the signing of an MOU with a US based company Echostreams for manufacture of Cerebra branded storage servers which will also give a boost to the company for partnerships in its above green initiatives.

About Cerebra:

Cerebra Integrated Technologies Limited (Cerebra) is a 23 year old listed Company on Mumbai Stock Exchange (BSE) and the National Stock Exchange (NSE). Cerebra is in the business of Information Technology since 1992 and is a total IT solution provider and thereby understands the entire gamut of tasks. Cerebra has been certified ISO 9001:2008 and has partners in India, USA, UK and the middle east regions.

Cerebra's turnover reached over Rs. 1300 Million (Stand Alone) Rs. 2677 Million (Consolidated) in the year ended March 2015 covering all the above businesses. The company's financials are robust and has a net worth of Rs.1259 Million with no debt.

For Cerebra Integrated Technologies Limited



**Shridhar S Hegde
Wholetime Director**