CEREBRA
Total I.T. Solutions
An ISO 9001 : 2008 Company

Cerebra Integrated Technologies Limited
REGD. OFFICE :
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Peenya 1st Stage, Bengaluru - 560 058.
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Fax : +91-80-[redacted] 22046980
Web : www.cerebracomputers.com
E-mail : info@cerebracomputers.com
CIN : L85110KA1993PLC015091

REF: CITL/NSE/055/2017-18
Modnay, 12 February, 2018

Listing Department,
National Stock Exchange of India Limited
5th Floor, Exchange Plaza
Bandra (E), Mumbai-400 051

Dear Sirs,

Sub: Outcome of the Board Meeting held on 12th February, , 2018

As already informed vide our letter REF: CITL/NSE/054/2017-18 dated 2nd February, 2018, the Board of Directors of Cerebra Integrated Technologies Limited, Bangalore at its Meeting held on Monday, **12th February, 2018** which commenced at 1.30 PM and concluded at 2.30 PM, has *inter alia:*

1. Based on the recommendation of the Audit Committee, considered and approved the un-audited financial results for the 3rd quarter and nine months ended 31st December, 2017 in compliance with of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and copy of un-audited Financial Results on Standalone and Consolidated basis of the Company for the 3rd quarter and nine months ended 31st December, 2017 along with the Limited Review Report are enclosed herewith.

Please take all the above on record and kindly treat this as compliance with Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge.

Thanking you
Yours sincerely
For Cerebra Integrated Technologies Limited

Shridhar S. Hegde
Whole Time Director
DIN: 01247342
Enc: As above

CEREBRA INTEGRATED TECHNOLOGIES LIMITED
CIN: L85110KA1993PLC015091

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Bangalore-560058 Tel No.: +91 80 22046969 Fax no.: +91 80 22046980
email:investors@cerebracomputers.com, www.cerebracomputers.com,

Statement of Standalone Unaudited Financial Results for the Third Quarter and Nine Months ended 31st December 2017 *Rs. In Lakhs*

	Particulars	Quarter ended Unaudited (Reviewed)			Nine Months ended Unaudited	
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16
I	INCOME :					
	(a) Revenue from operations	5132.98	2,900.56	3,934.25	8,945.18	11,000.99
	(b) Other income	(20.01)	92.66	41.78	84.83	31.42
	Total income	**5,112.97**	**2,993.22**	**3,976.03**	**9,030.01**	**11,032.41**
II	**Expenses**					
	(a) Cost of materials consumed	2846.01	1,404.71	100.70	4,283.71	183.82
	(b) Purchases of stock in trade	1281.65	1,017.59	3,685.58	2,741.36	10,055.80
	(c) Changes (Increase)/Decrease inventories of finished goods, work in progress and stock in trade.	3.19	10.91	7.11	66.11	12.88
	(d) Employee benefit expenses	91.86	74.95	56.99	226.02	164.59
	(e) Finance cost	2.16	10.11	-	22.54	6.46
	(f) Depreciation and amortisation	6.52	7.01	(9.60)	15.89	8.12
	(g) Other expenses	180.22	44.44	28.79	395.71	69.54
	Total expenses	**4,411.61**	**2,575.72**	**3,869.57**	**7,751.34**	**10,501.21**
	Profit before tax	701.36	417.50	106.46	1,278.67	531.20
	Tax Expense:					
	Current tax	286.87	161.43	16.45	480.14	156.89
	Profit after tax for the year	414.49	256.07	90.01	798.53	374.31
	OTHER COMPREHENSIVE INCOME / (LOSS)					
	(A) (i) Items that will be reclassified subsequently to the statement of profit and loss	-	-	-		-
	(ii) Income tax on the items that will be reclassified subsequently to the statement of profit and loss	-	-	-		-
	(B) (i) Items that will not be reclassified subsequently to the statement of profit and loss	-	-	-		-
	-Re measurements of defined benefits plan	-	(1.40)	-	(2.28)	-
	-Gain/(losses) on financial assets to fair value	(159.39)	66.78	312.17	(92.62)	332.68
	(ii) Income tax on the items that will not be reclassified subsequently to the statement of profit and loss	52.17	(16.54)	(91.48)	35.63	(98.26)
	TOTAL OTHER COMPREHENSIVE INCOME / (LOSS)	(107.22)	48.84	220.69	(59.26)	234.42
	TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR	307.27	304.91	310.70	739.27	608.73
	Paid-up Equity Share Capital (Face value Rs. 10/- Per Share)	12,038.65	12,038.65	10,849.66	12,038.65	10,849.66
	Earnings per share (of Rs 10 each):					
	Basic	0.26	0.25	0.32	0.63	0.63
	Diluted	0.24	0.24	0.32	0.63	0.63

For Cerebra Integrated Technologies Ltd.

Director

Notes

1	The above financial results for the quarter ended 31st December, 2017 as recommended by the Audit Committee were approved by the Board of Directors at its Meeting held on 12.02.2018.
2	These financial results have been prepared in accordance with Indian Accounting Standard ("IND AS) prescribed under Section 133 of the Companies Act 2013, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations 2015 and SEBI Circular dated 5 July 2016.
3	The Company's unique State of the Art E-Waste Recycling plant is performing well.
4	The Company's E-Waste facility is now ISO 9001:2015 (Quality Management System), ISO 14001:2015 (Environmental Management System) and OHS AS ISO 18001: 2007 (Occupational Health and Safety Management System).
5	The Branch Offices of the Company are now collecting E-waste across the country.
6	The financial results for the quarter and nine months ended 31st December, 2016 is not subject to limited review. However the companies management has exercised necessary due diligence to ensure that such financial results provide true and fair view of its affairs . The profit reconciliation is given below*
7	Figures have been regrouped or rearranged , wherever necessary.

*

Rs. In Lakhs

Particulars	Quarter Ended 31st December 2016	Nine months ended 31st December 2016
Net profit /(loss) after tax as per Previous GAAP (Indian GAAP)	310.71	608.73
Net profit /(loss) after tax as per IND AS (Comprehensive Income)	90.01	374.31
Other comprehensive income		
Re measurement of defined benefits plan	-	-
Gain/(losses) on financial assets to fair value	312.18	332.68
Tax effect on the Other Comprehensive income	(91.48)	(98.26)
Total comprehensive income under IND AS	310.71	608.73

For Cerebra Integrated Technologies Ltd.

Shridhar S Hegde
Wholetime Director and CFO
DIN: 01247342

Place: Bangalore
Date: 12-02-2018

CEREBRA INTEGRATED TECHNOLOGIES LIMITED

CIN: L85110KA1993PLC015091

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Bangalore-560058 Tel No.: +91 80 22046969 Fax no.: +91 80 22046980
email:investors@cerebracomputers.com, www.cerebracomputers.com,

Statement of Consolidated Unaudited Financial Results for the Third Quarter and Nine Months ended 31st December 2017 *Rs. In Lakhs*

	Particulars	Quarter ended Unaudited (Reviewed)			Nine Months ended Unaudited	
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16
I	INCOME :					
	(a) Revenue from operations	8,911.32	6,004.11	6,883.46	18,405.55	18,261.09
	(b) Other income	(124.90)	196.83	7.66	83.75	31.42
	Total income	**8,786.42**	**6,200.94**	**6,891.12**	**18,489.30**	**18,292.51**
II	**Expenses**					
	(a) Cost of materials consumed	2,846.01	1,404.71	100.70	4,283.71	183.82
	(b) Purchases of stock in trade	4,270.73	3,348.99	5,777.73	9,899.83	15,388.49
	(c) Changes (Increase)/ Decrease inventories of finished goods, work in progress and stock in trade.	3.19	10.11	7.11	66.11	12.88
	(d) Employee benefit expenses	198.10	198.32	143.24	560.51	439.14
	(e) Finance cost	18.68	40.94	5.11	83.63	115.77
	(f) Depreciation and amortisation	8.72	8.38	(7.09)	20.79	15.64
	(g) Other expenses	292.98	327.61	364.96	1,100.44	889.99
	Total expenses	**7,638.40**	**5,339.06**	**6,391.76**	**16,015.02**	**17,045.73**
	Profit before tax	1,148.01	861.88	499.36	2,474.28	1,246.78
	Tax Expense:					
	Current tax	286.87	161.43	16.45	480.14	156.89
	Profit after tax for the year	861.14	700.45	482.91	1,994.15	1,089.89
	OTHER COMPREHENSIVE INCOME / (LOSS)					
	(A) (i) Items that will be reclassified subsequently to the statement of profit and loss			-		-
	(ii) Income tax on the items that will be reclassified subsequently to the statement of profit and loss			-		-
	(B) (i) Items that will not be reclassified subsequently to the statement of profit and loss			-		-
	-Re measurements of defined benefits plan	-	(1.78)	-	(2.80)	-
	- Exchange differences on translation of foreign operations	(176.58)	101.63	33.63	(74.94)	163.00
	-Gain/ (losses) on financial assets to fair value	(159.33)	71.19	312.05	(92.62)	332.56
	(ii) Income tax on the items that will not be reclassified subsequently to the statement of profit and loss	-	(16.54)	(91.48)	(16.54)	(98.26)
	TOTAL OTHER COMPREHENSIVE INCOME / (LOSS)	(335.91)	154.51	254.20	(186.89)	397.30
	TOTAL COMPREHENSIVE INCOME / (LOSS) FOR TH	525.23	854.96	737.11	1,807.25	1,487.19
	Profit for the year attributable to :					
	Shareholders of the company	795.61	667.14	443.72	1,865.69	1,021.42
	Non controlling interest	65.53	33.31	39.19	128.46	68.47
	Other comprehensive income attributable to					
	Shareholders of the company	(335.91)	154.20	254.20	(186.72)	397.30
	Non controlling interest	-	0.32	-	(0.17)	-
	Paid-up Equity Share Capital (Face value Rs. 10/- Per	12,038.65	12,038.65	10,849.66	12,038.65	10,849.66
	Earnings per share (of Rs 10 each):					
	Basic	0.38	0.68	0.69	1.39	1.30
	Diluted	0.37	0.65	0.69	1.34	1.30

For Cerebra Integrated Technologies Ltd.

Director

Notes

1. The above financial results for the quarter ended 31st December, 2017 as recommended by the Audit Committee were approved by the Board of Directors at its Meeting held on 12.02.2018.
2. These financial results have been prepared in accordance with Indian Accounting Standard ("IND AS) prescribed under Section 133 of the Companies Act 2013, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations 2015 and SEBI Circular dated 5 July 2016.
3. The Company's unique State of the Art E-Waste Recycling plant is performing well.
4. The Company's E-Waste facility is now ISO 9001:2015 (Quality Management System), ISO 14001:2015 (Environmental Management System) and OHS AS ISO 18001: 2007 (Occupational Health and Safety Management System).
5. The Branch Offices of the Company are now collecting E-waste across the country.
6. The financial results for the quarter and Nine months ended December 31, 2016 is not subject to limited review. However the companies management has exercised necessary due diligence to ensure that such financial results provide true and fair view of its affairs . The profit reconciliation is given below*
7. Figures have been regrouped or rearranged , wherever necessary.

Particulars	Quarter Ended 31st December 2016	Nine Months Ended 31st December 2016
Net profit/(loss) after tax as per Previous GAAP (Indian GAAP)	703.49	1,324.20
Net profit/(loss) after tax as per IND AS	482.91	1,089.89
Other comprehensive income		
-Re measurements of defined benefits plan	-	-
- Exchange differences on translation of foreign operations	33.63	163.00
-Gain/(losses) on financial assets to fair value	312.06	332.58
Tax effect on the Other Comprehensive Income	(91.48)	(98.26)
Change in minority interest		
Total comprehensive income under IND AS	737.12	1,487.21

Segment Reporting (Consolidated - unaudited)

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs.in Lakhs)

Particulars	Quarter ended			Nine months Ended	
	31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Segment Revenue					
a. Hardware including e waste	8,882.01	5,988.57	6,854.68	18,360.70	18,203.55
b. I T Services	29.31	15.55	28.78	44.86	57.54
Total	8,911.32	6,004.11	6,883.46	18,405.55	18,261.09
Less Inter segment revenue	-	-	-	-	-
Net sales/Income from Operations	8,911.32	6,004.11	6,883.46	18,405.55	18,261.09
Segment Results					
a.Hardware including e waste	1,165.69	907.02	506.88	2,564.71	1,377.49
b. I T Services	1.00	(4.20)	(2.41)	(6.80)	(14.94)
Total	1,166.69	902.82	504.47	2,557.91	1,362.55
Less i. Interest	18.68	40.94	5.11	83.63	115.77
Add ii. Other Un-allocable Expenditure Net of Un-allocable income	-	-	-	-	-
Profit before Tax (before other comprehensive income)	1,148.01	861.88	499.36	2,474.28	1,246.78
Segment Assets					
a. Hardware including e waste	31,154.99	25,824.78	30,687.92	31,154.99	30,687.92
b. I T Services	724.16	729.24	740.70	724.16	740.70
Segment Liabilities					
a. Hardware including e waste	6,351.41	3,910.09	13,063.31	6,351.41	13,063.31
b. I T Services	711.15	711.15	708.70	711.15	708.70

Based on management approach as defined in IND AS 108, operating segments, the chief operating decision maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along with these business segments. The accounting policies used in preparation of financial statements are consistently applied to record revenue and expenditure in individual segments.

For Cerebra Integrated Technologies Ltd.

Director
Shridhar S Hegde
Wholetime Director and CFO
DIN: 01247342

Place: Bangalore
Date: 12-02-2018

ISHWAR & GOPAL
CHARTERED ACCOUNTANTS
K.V. GOPALAKRISHNAYYA, B.Com., F.C.A
Y. KESHAVAYYA, B.Com., F.C.A.
S. BHASKAR, B.Com., F.C.A.
THILAKRAJ S.P., B.Com., A.C.A.
RAGHAVENDRA K.S., B.Com., A.C.A.

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E-Mail: gopal@gkcas.com
keshav@gkcas.com
bhaskar@gkcas.com

To,

The Board of Directors,
Cerebra Integrated Technologies Limited,
Bangalore.

Dear Sir,

Sub:-Limited review report for the standalone financial statements for the quarter and nine months ending 31.12.2017

1 We have reviewed the accompanying statement of unaudited standalone financial results ('the statement') of **Cerebra Integrated Technologies Limited** ('the Company') for the quarter and 9 months ended 31st December, 2017, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. We have not performed a review or audit of reconciliation of net profit for the quarter and 9 months ended 31st December, 2016 between the previous GAAP and Indian Accounting Standards (Ind AS), as reported in this statement.

2 This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "*Engagements to Review Financial Statements*" issued by the Institute of Chartered Accountants of India .This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement . A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4 We draw your attention to Rs 29,95,30,562/ of capital advances and Rs 21,05,13,088/ of other advances and trade receivables outstanding for substantial period. This raises question regarding recoverability of these dues and will have an impact on the profit and reserves of the company to the extent not recovered. As the management is confident of recovering these dues in cash or in kind no provision is made in the accounts.

5 Based on our review conducted as above, subject to clause 4 above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material aspects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, read with SEBI circular, dated July 5, 2016, including the manner in which it is required to be disclosed, or that it contains any material misstatement.

6 We also draw your attention to note no 2 to the statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's management in compliance with Ind AS.

For Ishwar & Gopal,
Chartered Accountants,

K V Gopalakrishnayya
Partner
M No 21748

Place: Bangalore,
Date: 12.02.2018

ISHWAR & GOPAL
CHARTERED ACCOUNTANTS
K.V. GOPALAKRISHNAYYA, B.Com., F.C.A
Y. KESHAVAYYA, B.Com., F.C.A
S. BHASKAR, B.Com., F.C.A
THILAKRAJ S.P., B.Com., A.C.A
RAGHAVENDRA K.S., B.Com., A.C.A

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keshav@gkcas.com
bhaskar@gkcas.com

To,
The Board of Directors,
Cerebra Integrated Technologies Limited,
Bangalore.

Dear Sir,

Sub: Limited review report for the consolidated financial statements for the quarter and nine months ending 31.12.2017

1.We have reviewed the accompanying statement of unaudited consolidated financial results ('the statement') of Cerebra Integrated Technologies Limited ('the Company') for the quarter and 9 months ended 31st December, 2017, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. We have not performed a review or audit of reconciliation of net profit for the quarter and 9 months ended 31st December, 2016 between the previous GAAP and Indian Accounting Standards (Ind AS), as reported in this statement.

2. The said statement includes the financial results of the Holding Company and the following subsidiaries:

a. Cerebra LPO India Limited
b. Cerebra Middle East FZCO

3. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting"("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

4. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "*Engagements to Review Financial Statements*" issued by the Institute of Chartered Accountants of India .This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement . A review is limited primarily to inquiries of company personnel and analytical procedures

applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

5. We draw your attention to Rs 29,95,30,562/- of capital advances and Rs 35,22,39,818/- of other advances and trade receivables outstanding for substantial period. This raises question regarding recoverability of these dues and will have an impact on profit and reserves to the extent not recovered. As the management is confident of recovering these dues in cash or in kind no provision is made in the accounts.

6. Based on our review conducted as above, subject to clause 5 above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material aspects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, read with SEBI circular, dated July 5, 2016, including the manner in which it is required to be disclosed, or that it contains any material misstatement.

6. We also draw your attention to note no 2 to the statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's management in compliance with Ind AS.

For Ishwar & Gopal,
Chartered Accountants.

K V Gopalakrishnayya
Partner
M No 21748

Place: Bangalore.
Date: 12.02.2018