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Web : www.cerebracomputers.com

E-mail : info@cerebracomputers.com

CIN : L85110KA1993PLC015091

REF: CITL/NSE/010/2016-17

Monday, May 16, 2016

Listing Department,
National Stock Exchange of India Ltd.,
5th Floor, Exchange Plaza,
Bandra (E), MUMBAI-400 051
Ph. No. 26598236 /8452

Sub: Outcome of Board Meeting held on 30.05.2016.

As already informed vide letter no. REF: CITL/SE/011/2016-17 dated 16.05.2016 the Board of Directors of Cerebra Integrated Technologies Limited, Bangalore met today and the Meeting commenced at 4 PM and concluded at 7.55 PM and *inter alia* transacted the following business:

1. Based on the recommendation of the Audit Committee, considered and approved the unaudited financial results for the 4th quarter and Audited Financial results for the year ended 31.03.2016.

In compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are furnishing herewith the Audited Financial Results on Stand Alone and Consolidated basis of the Company for the the 4th quarter and Financial year ended 31.03.2016 along with the Auditor Report and Declaration.

Please treat this as compliance with the Listing Agreement, SEBI Guidelines.

Thanking you
For Cerebra Integrated Technologies Limited



Shridhar S. Hegde
Whole Time Director
DIN: 01247342



CEREBRA INTEGRATED TECHNOLOGIES LIMITED

CIN: L85110KA1993PLC015091

Regd. Office: No.S 5 Off 3rd Cross, 1st Stage, Peenya Industrial Area,
Bangalore-560058 Tel No.: +91 80 22046969 Fax no.: +91 80 22046980
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Statement of Standalone and Consolidated Unaudited Financial Results for the Fourth Quarter and Audited for Year Ended 31.03.2016

Rs. in Lakhs

Particulars	Standalone					Consolidated				
	Quarter ended			year ended		Quarter ended			year ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	Unaudited	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Unaudited	Audited	Audited
1. Income from operations										
a. Net Sales/Income from Operations (Net of excise duty)	3221.51	3388.36	3596.49	13391.33	12981.95	5998.95	5803.89	8443.23	23804.64	26747.83
b. Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income from Operations (net)	3221.51	3388.36	3596.49	13391.33	12981.95	5998.95	5803.89	8443.23	23804.64	26747.83
2. Expenses										
a. Changes in inventories of finished goods/ work-in-progress and stock-in-trade	9.53	24.07	-41.35	23.89	-56.61	-12.43	99.43	490.32	-191.85	-364.76
b. Cost of materials consumed	2.60	1.01	37.40	34.66	53.39	2.60	1.01	37.40	34.66	53.39
c. Purchases of stock-in-trade	3170.63	3258.21	3514.62	12994.73	12617.26	5495.39	5149.78	7120.96	21915.93	24862.77
d. Employee benefits expense	36.68	32.76	33.81	129.73	115.15	150.83	137.77	166.95	608.90	676.50
e. Depreciation and amortisation expense	2.26	4.96	26.64	35.44	41.05	3.90	6.75	52.18	51.46	106.06
f. Others	322.35	27.78	135.23	380.56	258.75	613.06	222.32	441.81	1224.11	862.66
Total Expenses	3544.05	3348.79	3706.35	13599.02	13029.00	6253.36	5617.06	8309.62	23643.22	26196.62
3. Profit from Operations before other income, finance cost & Exceptional Items 1-2	-322.54	39.57	-109.87	-207.69	-47.05	-254.41	186.83	133.61	161.42	551.20
4. Other Income	28.15	138.67	2.14	384.19	18.59	31.15	139.54	0.32	388.09	19.30
5. Profit from ordinary activities before finance cost and & exceptional Items 3+4	-294.39	178.24	-107.73	176.50	-28.45	-223.26	326.37	133.93	549.51	570.50
6. Finance Cost	-23.79	28.30	40.04	76.75	47.73	22.13	67.76	175.59	252.66	309.05
7. Profit from ordinary activities after finance cost but before exceptional Items 5-6	-270.60	149.93	-147.77	99.75	-76.18	-245.39	258.62	-41.66	296.85	261.45
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-100.22	0.00
9. Profit from Ordinary Activities before tax 7+8	-270.60	149.93	-147.77	99.75	-76.18	-245.39	258.62	-41.66	196.62	261.45
10. Tax Expense	-122.45	49.57	-37.15	0.00	0.00	-105.44	49.57	-42.92	33.22	30.08
11. Net profit from Ordinary Activities after Tax 9-10	-148.15	100.36	-110.62	99.75	-76.18	-139.95	209.05	1.26	163.40	231.37
12. Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit (+) Loss (-) for the period 11+12	-148.15	100.36	-110.62	99.75	-76.18	-139.95	209.05	1.26	163.40	231.37
14. Share of Profit of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority Interest	0.00	0.00	0.00	0.00	0.00	-23.09	6.27	3.14	-1.83	43.27
16. Net Consolidated Profit after taxes, minority interest and share of profit of associates (13-14-15)	-148.15	100.36	-110.62	99.75	-76.18	-116.86	202.77	-1.88	165.23	188.10

Page 2										
17. Paid-up Equity Share Capital (Face value Rs. 10/- Per Share)	9641.79	9641.79	8432.90	9641.79	8432.90	9641.79	9641.79	8432.90	9641.79	8432.90
18 Reserve (excluding Revaluation Reserves as per balance sheet of 31st March 2016)				4318.26	4158.11				5171.79	4854.02
19 i. Earnings per share (before extraordinary items) (of Rs. 10 /- each (not annualised):a)Basic	(0.17)	0.12	(0.20)	0.11	(0.14)	(0.11)	0.29	0	0.19	0.35
b)Diluted	(0.17)	0.11	(0.18)	0.11	(0.12)	(0.11)	0.30	0	0.19	0.31
19 ii. Earnings per share (After extraordinary items) (of Rs. 10 /- each (not annualised): a) Basic	(0.17)	0.12	(0.20)	0.11	-0.14	(0.11)	0.29	0	0.19	0.35
	(0.17)	0.11	(0.18)	0.11	-0.12	(0.11)	0.30	0	0.19	0.31

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED						Notes: 1. The above audited financial results as reviewed by the Audit Committee were approved by the Board of Directors at its Meeting held on 30.05.2016. 2. E-Waste business related project is progressing well. 3. Without qualifying their report the Auditors have observed in their report that no provision is made for capital advances of Rs. 3572.14 lakhs and trade receivables and advances of Rs.2626.08 lakhs outstanding for substantial period .The management is confident of recovering these dues in cash or in kind and hence no provision is made for the same. 4. Exceptional Items represents loss on disinvestment in a subsidiary. 5. Earlier period figures are regrouped wherever necessary. 6.Figures for the quarter are arrived at, by deducting the results for the nine months ending 31st December 2015 from the Audited Financial results.
Particulars	Quarter ended			year ended		
	31.03.2016	31.12.2015	31.12.2015	31.03.2016	31.03.2015	
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Segment Revenue						
a. Hardware	5605.92	5758.51	8375.42	23620.08	26560.86	
b. I T Services	36.10	45.37	48.82	184.56	186.97	
Total.	5642.01	5803.89	8424.25	23804.64	26747.83	
Less Inter segment revenue	0.00	0.00	0.00	0.00	0.00	
Net sales/Income from Operations	5998.95	5803.89	8424.25	23804.64	26747.83	
Segment Results						
a. Hardware	-174.61	363.23	94.83	540.22	559.20	
b. I T Services	-48.65	-22.98	-30.07	-90.94	-57.86	
Total.	-223.26	340.24	64.76	449.29	501.34	
Less i. Interest	22.13	81.63	106.42	252.66	239.88	
ii. Other Un-allocable Expenditure Net of Un-allocable income	0.00	0.00	0.00	0.00	0.00	
Profit before Tax	-245.39	258.62	-41.66	196.62	261.45	
Capital Employed						
a. Hardware	14766.18	14942.00	8775.70	14766.18	15865.85	
b. I T Services	47.40	-17.01	1254.53	47.40	1210.07	
Add Un-allocable Assets less Liabilities	0.00	0.00	0.00	0.00	0.00	
Total Capital Employed in the Company	14813.58	14924.99	10030.24	14813.58	17075.92	

For Cerebra Integrated Technologies Ltd.
For and on behalf of the Board Of Directors


Director

Place: Bangalore
Date: 30.05.2016

Shridhar S Hegde
Wholetime Director
DIN: 01247342

Page 3	Statement of Assets and Liabilities				
		Rs. in Lakhs			
		Standalone		Consolidated	
	Particulars	As at 31.03.2016	As at 31.03.2015	As at 31.03.2016	As at 31.03.2015
	EQUITY AND LIABILITIES				
A	Shareholders' funds				
1	a. Share Capital	9,641.79	8,433.91	9,641.79	8,433.91
	b. Reserves and Surplus	4,318.26	4,158.11	5,171.79	4,854.02
	Minority interest			77.86	602.82
2	Non-current liabilities				
3	a. Long Term borrowings	1,338.77	2,524.77	1,533.31	3,157.77
	b. Deferred tax liabilities (Net)	-	-	-	0.21
	c. Long term provisions	24.93	21.92	30.44	27.15
4	Current Liabilities				
	a. Short term borrowings	-	-	31.01	583.58
	b. Trade payables	210.57	3,014.62	937.56	4,857.70
	c. Other Current liabilities	221.92	168.11	674.79	486.97
	d. Short term provisions	24.72	11.39	25.46	122.14
	TOTAL EQUITY AND LIABILITIES	15,780.96	18,332.83	18,124.01	23,126.27
	ASSETS				
B	Non-current assets				
1	a. Fixed Assets	564.20	597.65	595.01	725.82
	b. Non-current investments	96.73	442.90	82.22	-
	c. Long term loans & advances	4,384.38	3,962.46	3,810.64	3,991.17
	d. Other non current assets	1.65	1.65	1.65	1.65
2	Current Assets				
	a. Current Investments	-	-	-	-
	b. Inventories	200.81	202.62	243.80	1,724.80
	c. Trade receivables	3,016.88	5,902.72	6,241.09	9,823.63
	d. Cash & Cash equivalents	6,947.90	6,342.96	6,965.55	6,481.93
	e. Short term loans & advances	560.25	876.03	175.90	373.44
	f. Other Current assets	8.16	3.84	8.15	3.83
	TOTAL- ASSETS	15,780.96	18,332.83	18,124.01	23,126.27

For Cerebra Integrated Technologies Ltd.

Director

ISHWAR & GOPAL

CHARTERED ACCOUNTANTS

K.V. GOPALAKRISHNAYYA, B.Com., F.C.A.

Y. KESHAVAYYA, B.Com., F.C.A.

S. BHASKAR, B.Com., F.C.A.

THILAKRAJ S.P., B.Com., A.C.A.

RAGHAVENDRA K.S., B.Com., A.C.A.



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Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of
Cerebra Integrated Technologies Limited
Bangalore

We have audited the **Standalone Financial Results** of **Cerebra Integrated Technologies Limited** for the year ended 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the Accounting Standards specified in Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results

ISHWAR & GOPAL

CHARTERED ACCOUNTANTS

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bhaskar@gkcas.com

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
- (ii) Without qualifying our report, we draw attention regarding non provision for Rs35,72,13,874 / capital advance and Rs19,43,93,605/ trade receivables and advances outstanding for substantial period. However the management is confident of recovering these dues in cash or in kind and hence no provision is made for the same. Subject to the above, financial results give a true and fair view of the net profit and other financial information for the year ended 31st March, 2016.

For Ishwar & Gopal,
Chartered Accountants,
Firm Registration No: 001154S

K. V. Gopalakrishnayya
Partner
(Membership Number-21748)
Bangalore, 30th May, 2016

ISHWAR & GOPAL

CHARTERED ACCOUNTANTS

K.V. GOPALAKRISHNAYYA, B.Com., F.C.A.

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Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of
Cerebra Integrated Technologies Limited
Bangalore

We have audited the consolidated financial results of **Cerebra Integrated Technologies Limited** for the year ended 31st March, 2016, attached here with, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the Accounting Standards specified in Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

ISHWAR & GOPAL

CHARTERED ACCOUNTANTS

K.V. GOPALAKRISHNAYYA, B.Com., F.C.A.

Y. KESHAVAYYA, B.Com., F.C.A.

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We have not audited the financial statements of a foreign subsidiary and another Company which was subsidiary till 30th June 2015. The unaudited accounts of these Companies as approved by the respective Board of Directors is included in the consolidated financial results, whose consolidated financial statements reflect total assets of Rs. 26,08,55,034/- as at 31st March, 2016; as well as the total revenue of Rs 102,43,21,715/ for the year ended 31st March, 2016. All other financial statements and other financial information considered in this report have been audited by us and our opinion on the financial results is based on our audit.

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results for the year:

- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) without qualifying our report, we draw attention regarding non provision for Rs. 35,72,13,874/ capital advances and Rs. 26,26,08,185/ trade receivables and advances outstanding for substantial period. However the management is confident of recovering these dues in cash or in kind and hence no provision is made for the same. Subject to the above, The Consolidated financial results give a true and fair view of the consolidated net profit and other financial information for the year ended 31st March, 2016.

For Ishwar & Gopal,
Chartered Accountants,
Firm Registration No: 001154S

K. V. Gopalakrishnayya
Partner
(Membership Number-21748)
Bangalore, 30th May, 2016

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CIN : L85110KA1993PLC015091

REF: CITL/NSE/012/2016-17
Monday, May 16, 2016

Listing Department,
National Stock Exchange of India Ltd.,
5th Floor, Exchange Plaza,
Bandra (E), MUMBAI-400 051
Ph. No. 26598236 /8452

Dear Sirs/Madam,

Sir,

**Sub: Declaration of unmodified Opinion in the Auditor's Report along with the
Result for the financial year ended on 31st March, 2016.**

Ref: Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2015

We hereby declare that the Auditors' Report for the financial year ended on 31st March, 2016 is with unmodified opinion and hence no statement showing impact of audit qualification has been attached along with the results for the financial year ended 31st March, 2016.

Please treat this as compliance with the listing requirements.

Thanking you
Yours sincerely
For Cerebra Integrated Technologies Limited



Shridhar S. Hegde
Whole Time Director
DIN: 01247342