**Century Plyboards (I) Limited**
6, Lyons Range, Kolkata-700 001 (India)
Phones : +91(33) 3940-3950
Fax : +91(33) 2248 3539
E-mail : kolkata@centuryply.com
Website : www.centuryply.com
CIN : L20101WB1982PLC034435

CENTURYPLY®

August 2, 2016

| | |
|---|---|
| BSE Ltd.<br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai- 400 001<br>**Scrip Code: 532548** | National Stock Exchange of India Ltd.<br>Exchange Plaza, Bandra Kurla Complex, Bandra (E)<br>Mumbai- 400 051<br>**Scrip Name- Centuryply** |

**Dear Sir,**

**Sub: Intimation regarding conference call for Financial Results for the Quarter ended 30th June, 2016**

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, we hereby inform you that a conference call with Investors and analysts is scheduled on Thursday, 4th August, 2016 at 4 P.M. in relation to the Unaudited Financial Results for the quarter ended 30th June, 2016.

This is for you information and record.

Thanking you,

Yours faithfully,
**For Century Plyboards (India) Ltd.**

**Sundeep Jhunjhunwala**
**Company Secretary**

# Financial Results Update for the Quarter ended 30th June, 2016

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# KEY HIGHLIGHTS - Q1FY17 Vs. Q1FY16

- Net Sales increased by 10 % to Rs. 405.75 crores
- EBITDA increased from 67.54 to 69.14 crores
- Net Profit increased from 40.13 to 43.05 crores
- EPS increased from Rs. 1.80 to Rs. 1.93 per share
- Total Debt/Equity of 0.78 as on 30th June 2016 (0.86 on March 31, 2016)
- Return on Average Capital Employed was 24% (ROCE excluding project Capex – 27%)

# BALANCE SHEET

Rs. Crores

| PARTICULARS | 2014 Audited | 2015 Audited | 2016 Audited | Jun'2016 Unaudited |
|---|---|---|---|---|
| Net Worth (Including Share Capital -22.25 Cr) | 291.41 | 387.58 | 528.88 | 567.63 |
| Long Term Debt | 117.98 | 81.42 | 64.07 | 97.24 |
| Short Term Debt (Bank CC+Related party loan) | 113.98 | 220.59 | 159.05 | 158.32 |
| Total Liabilities | 523.37 | 689.59 | 752.00 | 823.19 |
| | | | | |
| Fixed Assets | 211.96 | 208.91 | 204.08 | 191.98 |
| Capital Work in Progress | 18.77 | 22.68 | 93.41 | 105.69 |
| Investments | 37.89 | 45.12 | 49.67 | 49.67 |
| Current Assets | | | | |
| - Finished Goods Inventory | 73.81 | 117.36 | 125.50 | 127.93 |
| - Raw Material Inventory | 218.84 | 202.68 | 149.65 | 137.50 |
| -Sundry Debtors | 204.63 | 271.91 | 289.78 | 285.21 |
| -Cash & Bank | 18.04 | 17.03 | 19.04 | 21.43 |
| -Other Current Assets | 18.81 | 9.02 | 24.45 | 25.42 |
| -Loans & Advances | 43.69 | 67.01 | 69.17 | 69.48 |
| Current Liabilites | | | | |
| -Sundry Creditors | 59.15 | 65.22 | 84.80 | 133.24 |
| -Buyers' Credit | 213.91 | 153.81 | 181.92 | 139.44 |
| -Others | 120.67 | 141.33 | 127.26 | 114.00 |
| Net Current Assets | 184.09 | 324.65 | 283.61 | 280.29 |
| Non Current Assets | 70.66 | 88.23 | 121.23 | 195.56 |
| Total Assets | 523.37 | 689.59 | 752.00 | 823.19 |

* All the figures given above as per Indian GAAP.

# KEY RATIOS

| KEY RATIOS | 2013-14 | 2014-15 | 2015-16 | Q1 16-17 (Annualized) |
|---|---|---|---|---|
| Return on Equity (ROE) (%) | 24.74% | 44.42% | 36.68% | 31.41% |
| Return on Capital Employed (ROCE) (%) | 16.59% | 26.68% | 26.09% | 23.99% |
| ROCE - (Excluding MDF & PB Projects)(%) | 16.59% | 26.68% | 27.40% | 26.71% |
| Total Outside Liabilities to Net Worth (TOL/TNW) | 2.15 | 1.71 | 1.17 | 1.13 |
| Total Debt / EBITDA | 3.12 | 1.87 | 1.58 | 1.61 |
| Total Debt Equity Ratio | 1.69 | 1.29 | 0.86 | 0.78 |
| Long Term Debt Equity Ratio | 0.40 | 0.21 | 0.12 | 0.17 |
| Interest Cover | 2.26 | 5.15 | 5.23 | 6.75 |
| Fixed Assets Turnover Ratio | 5.56 | 6.76 | 5.57 | 5.45 |

# WORKING CAPITAL CYCLE

| RATIOS | 2013-14 | 2014-15 | 2015-16 | Q1 16-17 (Annualized) |
|---|---|---|---|---|
| Net Sales | 1,283.97 | 1,564.81 | 1,658.46 | 405.75 |
| Debtor | 204.63 | 268.14 | 289.78 | 285.21 |
| Debtor Days (A) | 58 | 63 | 64 | 64 |
| | | | | |
| Net Sales | 1,283.97 | 1,564.81 | 1,658.46 | 405.75 |
| Raw Material Inventory | 235.47 | 232.40 | 176.94 | 137.50 |
| Raw Material Inventory Days (B) | 67 | 54 | 39 | 31 |
| | | | | |
| Net Sales | 1,283.97 | 1,564.81 | 1,658.46 | 405.75 |
| Finished Goods Inventory | 57.18 | 87.65 | 98.21 | 127.93 |
| Finished Goods Inventory Days (C) | 16 | 20 | 22 | 29 |
| | | | | |
| Net Sales | 1,283.97 | 1,564.81 | 1,658.46 | 405.75 |
| Trade Payables | 59.15 | 65.22 | 84.80 | 133.24 |
| Buyers Credit for Raw Materials | 200.21 | 145.03 | 162.48 | 120.90 |
| Total Payables | 259.36 | 210.25 | 247.28 | 254.14 |
| Payables Days (D) | 74 | 49 | 54 | 57 |
| | | | | |
| Cash Conversion Cycle (days) = A+B+C-D | 68 | 88 | 70 | 67 |
| Cash Conversion Cycle (months) | 2.25 | 2.94 | 2.33 | 2.22 |

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# PROFIT & LOSS - SUMMARY

| SL | PARTICULARS | UNIT | Annual | | | Growth % | Growth % | Quarter | | | Growth % | Growth % |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | 2013-14 | 2014-15 | 2015-16 | 14 Vs 15 | 15 Vs 16 | Mar '16 | Jun'15 | Jun '16 | QoQ | YoY |
| A1 | Net Turnover | In Rs Cr | 1,276.04 | 1,552.47 | 1,646.86 | *21.7%* | *6.1%* | 451.24 | 366.60 | 403.62 | *-10.6%* | *10.1%* |
| A2 | Add: Other Operating Incomes | In Rs Cr | 7.93 | 12.34 | 11.60 | | | 3.49 | 2.94 | 2.13 | | |
| A3 | TOTAL INCOME | In Rs Cr | 1,283.97 | 1,564.81 | 1,658.46 | *21.9%* | *6.0%* | 454.73 | 369.54 | 405.75 | *-10.8%* | *9.8%* |
| | | | | | | | | | | | | |
| B1 | GROSS PROFIT | In Rs Cr | 352.97 | 537.81 | 613.47 | *52.4%* | *14.1%* | 171.58 | 127.68 | 146.40 | *-14.7%* | *14.7%* |
| B2 | GROSS PROFIT % OF TOTAL INCOME | | 27.5% | 34.4% | 37.0% | | | 37.7% | 34.6% | 36.1% | | |
| | | | | | | | | | | | | |
| C1 | EBIDTA | In Rs Cr | 157.66 | 267.89 | 289.11 | *69.9%* | *7.9%* | 77.42 | 67.54 | 69.14 | *-10.7%* | *2.4%* |
| C2 | EBIDTA % OF TOTAL INCOME | | 12.3% | 17.1% | 17.4% | | | 17.0% | 18.3% | 17.0% | | |
| | | | | | | | | | | | | |
| D1 | PROFIT BEFORE TAX | In Rs Cr | 69.30 | 179.80 | 197.75 | *159.5%* | *10.0%* | 54.89 | 45.41 | 51.02 | *-7.1%* | *12.4%* |
| D2 | PROFIT BEFORE TAX AS % OF TOTAL INCOME | | 5.4% | 11.5% | 11.9% | | | 12.1% | 12.3% | 12.6% | | |
| | | | | | | | | | | | | |
| E1 | PROFT AFTER TAX | In Rs Cr | 66.94 | 150.82 | 168.07 | *125.3%* | *11.4%* | 40.52 | 40.13 | 43.05 | *6.2%* | *7.3%* |
| E2 | PROFIT % OF TOTAL INCOME | | 5.2% | 9.6% | 10.1% | | | 8.9% | 10.9% | 10.6% | | |
| | | | | | | | | | | | | |

*** Note: Figures for Quarter ended 30th June 15 and 30th June 16 are as per IndAS**

# PLYWOOD - VOLUME DETAILS

| SL | PARTICULARS | UNIT | Annual | | | Growth % | Growth % | Quarter | | | Growth % | Growth % |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | 2013-14 | 2014-15 | 2015-16 | 14 Vs 15 | 15 Vs 16 | Mar '16 | Jun '15 | Jun '16 | QoQ | YoY |
| A | VOLUME | | | | | | | | | | | |
| A1 | -Plywood | CBM | 172,452 | 192,249 | 189,117 | 11.5% | -1.6% | 50,725 | 41,367 | 46,533 | -8.3% | 12.5% |
| A2 | -Deco Ply | CBM | 5,379 | 6,217 | 8,722 | 15.6% | 40.3% | 2,301 | 2,016 | 2,079 | -9.6% | 3.1% |
| A3 | -Commercial Veneer | CBM | 43,524 | 35,534 | 44,076 | -18.4% | 24.0% | 11,719 | 9,133 | 13,123 | 12.0% | 43.7% |
| | Total | | 221,354 | 234,000 | 241,915 | 5.7% | 3.4% | 64,745 | 52,516 | 61,735 | | |
| B | NET SALES VALUE | | | | | | | | | | | |
| B1 | -Plywood | | 760.04 | 921.62 | 902.79 | 21.3% | -2.0% | 252.57 | 195.79 | 216.67 | -14.2% | 10.7% |
| B2 | -Deco Ply | In Rs Cr | 73.43 | 88.25 | 113.80 | 20.2% | 29.0% | 31.36 | 25.74 | 26.19 | -16.5% | 1.7% |
| B3 | -Commercial Veneer | In Rs Cr | 131.37 | 137.22 | 156.92 | 4.4% | 14.4% | 36.76 | 35.95 | 43.69 | 18.9% | 21.5% |
| | Total | In Rs Cr | 964.84 | 1,147.08 | 1,173.51 | 18.9% | 2.3% | 320.69 | 257.48 | 286.55 | -10.6% | 11.3% |
| C | AVERAGE | | | | | | | | | | | |
| C1 | -Plywood | Rs. | 44,072 | 47,939 | 47,737 | 8.8% | -0.4% | 49,792 | 47,330 | 46,563 | -6.5% | -1.6% |
| C2 | -Deco Ply | Rs. | 136,526 | 141,954 | 130,475 | 4.0% | -8.1% | 136,289 | 127,679 | 125,974 | -7.6% | -1.3% |
| C3 | -Commercial Veneer | Rs. | 30,184 | 38,615 | 35,602 | 27.9% | -7.8% | 31,368 | 39,363 | 33,293 | 6.1% | -15.4% |
| | | | | | | | | | | | | |

# PLYWOOD - FINANCIAL DETAILS

| SL | PARTICULARS | UNIT | Annual | | | Growth % | Growth % | Quarter | | | Growth % | Growth % |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | 2013-14 | 2014-15 | 2015-16 | 14 Vs 15 | 15 Vs 16 | Mar '16 | Jun'15 | Jun '16 | QoQ | YoY |
| A1 | Net Turnover | In Rs Cr | 964.84 | 1,147.08 | 1,173.51 | 18.9% | 2.3% | 320.69 | 256.59 | 286.55 | -10.6% | 11.7% |
| A2 | Add: Other Operating Incomes | In Rs Cr | 1.40 | 5.23 | 2.17 | 273.6% | -58.5% | 0.55 | 0.46 | 0.33 | -40.0% | -28.3% |
| A3 | TOTAL INCOME | In Rs Cr | 966.24 | 1,152.31 | 1,175.68 | 19.3% | 2.0% | 321.24 | 257.05 | 286.88 | -10.7% | 11.6% |
| | | | | | | | | | | | | |
| B1 | GROSS PROFIT | In Rs Cr | 249.26 | 382.75 | 411.05 | 53.6% | 7.4% | 114.48 | 84.92 | 94.57 | -17.4% | 11.4% |
| B2 | GROSS PROFIT % OF NET SALES | In Rs Cr | 25.8% | 33.2% | 35.0% | 28.8% | 5.3% | 35.6% | 33.0% | 33.0% | | |
| | | | | | | | | | | | | |
| C1 | EBIDTA | In Rs Cr | 123.52 | 202.97 | 197.13 | 64.3% | -2.9% | 47.53 | 45.58 | 45.50 | -4.3% | -0.2% |
| C2 | EBIDTA % OF NET SALES | In Rs Cr | 12.8% | 17.6% | 16.8% | 37.8% | -4.8% | 14.8% | 17.7% | 15.9% | | |
| | | | | | | | | | | | | |
| D1 | SEGMENT PROFIT | In Rs Cr | 106.92 | 186.69 | 183.52 | 74.6% | -1.7% | 48.23 | 43.81 | 43.61 | -9.6% | -0.5% |
| D2 | SEGMENT PROFIT % OF NET SALES | In Rs Cr | 11.1% | 16.2% | 15.6% | 46.4% | -3.7% | 15.0% | 17.0% | 15.2% | | |
| | | | | | | | | | | | | |
| E1 | FOREX LOSS/(GAIN) | In Rs Cr | 9.74 | -5.06 | -2.79 | -152.0% | -44.9% | -0.77 | -0.90 | -1.29 | 67.5% | 43.3% |
| E2 | SEGMENT PROFIT EXCL FOREX DIFFERENCE | In Rs Cr | 116.66 | 181.63 | 180.73 | 55.7% | -0.5% | 47.46 | 42.91 | 42.32 | -10.8% | -1.4% |
| E3 | SEGMENT PROFIT EXCL FOREX DIFFERENCE % | | 12.1% | 15.8% | 15.4% | 30.6% | -2.5% | 14.8% | 16.7% | 14.8% | | |

*** Note: Figures for Quarter ended 30th June 15 and 30th June 16 are as per IndAS**

# LAMINATES - VOLUME DETAILS

| SL | PARTICULARS | UNIT | Annual | | | Growth % | Growth % | Quarter | | | Growth % | Growth % |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | 2013-14 | 2014-15 | 2015-16 | 14 Vs 15 | 15 Vs 16 | Mar '16 | Jun '15 | Jun'16 | QoQ | YoY |
| A | VOLUME | | | | | | | | | | | |
| A1 | - Laminates - Domestic | NOS. | 2,046,917 | 2,556,464 | 2,989,034 | 24.9% | 16.9% | 844,135 | 635,321 | 807,149 | -4.4% | 27.0% |
| A2 | - Laminates - Export | NOS. | 866,369 | 1,044,218 | 1,271,465 | 20.5% | 21.8% | 366,504 | 273,758 | 245,511 | -33.0% | -10.3% |
| | Total Laminates | NOS. | 2,913,286 | 3,600,682 | 4,260,499 | 23.6% | 18.3% | 1,210,639 | 909,079 | 1,052,660 | -13.0% | 15.8% |
| | | | | | | | | | | | | |
| A3 | - Pre-Lam | SQM | 1,089,812 | 1,301,520 | 1,031,181 | 19.4% | -20.8% | 249,631 | 333,432 | 217,578 | -12.8% | -34.7% |
| A4 | - Exteria Grade Laminates | NOS. | 2,692 | 11,274 | 7,693 | 318.8% | -31.8% | 1,713 | 1,924 | 1,994 | 16.4% | 3.6% |
| | | | | | | | | | | | | |
| B | NET SALES VALUE | | | | | | | | | | | |
| B1 | - Laminates - Domestic | In Rs Cr | 133.15 | 179.45 | 210.58 | 34.8% | 17.3% | 58.79 | 45.91 | 53.84 | -8.4% | 17.3% |
| B2 | - Laminates - Export | In Rs Cr | 53.11 | 65.17 | 82.41 | 22.7% | 26.5% | 23.22 | 18.34 | 16.63 | -28.4% | -9.3% |
| | Total Laminates | In Rs Cr | 186.26 | 244.62 | 292.99 | 31.3% | 19.8% | 82.01 | 64.25 | 70.47 | | |
| | | | | | | | | | | | | |
| B3 | - Pre-Lam | In Rs Cr | 48.76 | 42.04 | 37.11 | -13.8% | -11.7% | 9.07 | 11.63 | 7.59 | -16.3% | -34.7% |
| B4 | - Exteria Grade Laminates | In Rs Cr | 1.66 | 6.88 | 5.20 | 314.5% | -24.4% | 1.17 | 1.30 | 1.43 | 22.2% | 10.0% |
| | | | | | | | | | | | | |
| C | AVERAGE | | | | | | | | | | | |
| C1 | - Laminates - Domestic | Rs. | 651 | 702 | 705 | 7.9% | 0.4% | 696 | 723 | 667 | -4.2% | -7.7% |
| C2 | - Laminates - Export | Rs. | 613 | 624 | 648 | 1.8% | 3.9% | 634 | 670 | 677 | 6.9% | 1.1% |
| | Total Laminates | | 639 | 679 | 688 | 6.3% | 1.2% | 677 | 707 | 669 | -1.2% | -5.3% |
| | | | | | | | | | | | | |
| C3 | - Pre-Lam | Rs. | 447 | 323 | 360 | -27.8% | 11.4% | 363 | 349 | 349 | -4.0% | 0.0% |
| C4 | - Exteria Grade Laminates | Rs. | 6,166 | 6,103 | 6,759 | -1.0% | 10.8% | 6,830 | 6,757 | 7,172 | 5.0% | 6.1% |

# LAMINATES - FINANCIAL DETAILS

| SL | PARTICULARS | UNIT | Annual | | | Growth % | Growth % | Quarter | | | Growth % | Growth % |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | 2013-14 | 2014-15 | 2015-16 | 14 Vs 15 | 15 Vs 16 | Mar '16 | Jun '15 | Jun '16 | QoQ | YoY |
| A1 | Net Turnover | In Rs Cr | 236.69 | 293.54 | 335.30 | 24.0% | 14.2% | 92.26 | 76.84 | 79.49 | -13.8% | 3.4% |
| A2 | Add: Other Operating Incomes | In Rs Cr | 5.78 | 6.02 | 8.10 | 4.2% | 34.6% | 2.55 | 1.89 | 1.64 | -35.6% | -13.1% |
| A3 | TOTAL INCOME | In Rs Cr | 242.47 | 299.56 | 343.40 | 23.5% | 14.6% | 94.81 | 78.73 | 81.13 | -14.4% | 3.1% |
| | | | | | | | | | | | | |
| B1 | GROSS PROFIT | In Rs Cr | 58.17 | 87.27 | 119.38 | 50.0% | 36.8% | 33.78 | 26.58 | 29.38 | -13.0% | 10.5% |
| B2 | GROSS PROFIT % OF NET SALES | In Rs Cr | 24.0% | 29.1% | 34.8% | 21.4% | 19.3% | 35.6% | 33.8% | 36.2% | | |
| | | | | | | | | | | | | |
| C1 | EBIDTA | In Rs Cr | 17.17 | 33.84 | 54.27 | 97.1% | 60.4% | 19.25 | 13.75 | 13.46 | -30.1% | -2.1% |
| C2 | EBIDTA % OF NET SALES | In Rs Cr | 7.1% | 11.3% | 15.8% | 59.5% | 39.9% | 20.3% | 17.5% | 16.6% | | |
| | | | | | | | | | | | | |
| D1 | SEGMENT PROFIT | In Rs Cr | 8.08 | 22.96 | 44.73 | 184.2% | 94.8% | 13.59 | 10.14 | 11.76 | -13.5% | 16.0% |
| D2 | SEGMENT PROFIT % OF NET SALES | In Rs Cr | 3.3% | 7.7% | 13.0% | 130.0% | 69.9% | 14.3% | 12.9% | 14.5% | | |
| | | | | | | | | | | | | |
| E1 | FOREX LOSS/(GAIN) | In Rs Cr | 2.97 | -8.03 | -1.75 | -370.4% | -78.2% | -0.23 | -0.37 | -0.55 | 139.1% | 48.6% |
| E2 | SEGMENT PROFIT EXCL FOREX DIFFERENCE | In Rs Cr | 11.05 | 14.93 | 42.98 | 35.1% | 187.9% | 13.36 | 9.77 | 11.21 | -16.1% | 14.7% |
| E3 | SEGMENT PROFIT EXCL FOREX DIFFERENCE % | | 4.6% | 5.0% | 12.5% | 9.4% | 151.1% | 14.1% | 12.4% | 13.8% | | |

*** Note: Figures for Quarter ended 30th June 15 and 30th June 16 are as per IndAS**

# LOGISTICS (CFS) - VOLUME DETAILS

| SL | PARTICULARS | UNIT | Annual | | | Growth % | Growth % | Quarter | | | Growth % | Growth % |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | FY 2013-14 | FY 2014-15 | FY 2015-16 | 14 Vs 15 | 15 Vs 16 | Mar '16 | Jun '15 | Jun '16 | QoQ | YoY |
| A | VOLUME | | | | | | | | | | | |
| A1 | - CFS | CBM | 52,924 | 72,508 | 82,057 | *37.0%* | *13.2%* | 21,269 | 17,664 | 21,848 | *2.7%* | *23.7%* |
| | | | | | | | | | | | | |
| B | NET SALES VALUE | | | | | | | | | | | |
| B1 | - CFS | In Rs Cr | 54.31 | 70.29 | 83.73 | *29.4%* | *19.1%* | 23.77 | 17.19 | 23.26 | *-2.2%* | *35.3%* |
| | | | | | | | | | | | | |
| C | AVERAGE | | | | | | | | | | | |
| C1 | - CFS | Rs. | 10,262 | 9,693 | 10,204 | *-5.5%* | *5.3%* | 11,176 | 9,732 | 10,646 | *-4.7%* | *9.4%* |

# LOGISTICS (CFS) - FINANCIAL DETAILS

| SL | PARTICULARS | UNIT | Annual | | | Growth % | Growth % | Quarter | | | Growth % | Growth % |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | 2013-14 | 2014-15 | 2015-16 | 14 Vs 15 | 15 Vs 16 | Mar '16 | Jun '15 | Jun '16 | QoQ | YoY |
| A1 | Net Turnover | In Rs Cr | 54.31 | 70.28 | 83.73 | 29.4% | 19.1% | 23.77 | 17.19 | 23.26 | -2.1% | 35.3% |
| A2 | Add: Other Operating Incomes | In Rs Cr | 0.74 | 1.07 | 1.17 | 44.6% | 9.3% | 0.37 | 0.55 | 0.07 | -81.1% | -87.3% |
| A3 | TOTAL INCOME | In Rs Cr | 55.05 | 71.35 | 84.90 | 29.6% | 19.0% | 24.14 | 17.74 | 23.33 | -3.4% | 31.5% |
| | | | | | | | | | | | | |
| B1 | GROSS PROFIT | In Rs Cr | 46.11 | 61.59 | 74.86 | 33.6% | 21.6% | 21.60 | 15.49 | 20.47 | -5.2% | 32.1% |
| B2 | GROSS PROFIT % OF NET SALES | In Rs Cr | 83.8% | 86.3% | 88.2% | 3.1% | 2.2% | 89.5% | 87.3% | 87.7% | | |
| | | | | | | | | | | | | |
| C1 | EBIDTA | In Rs Cr | 23.00 | 32.37 | 39.11 | 40.7% | 20.8% | 11.77 | 7.84 | 10.34 | -12.1% | 31.9% |
| C2 | EBIDTA % OF NET SALES | In Rs Cr | 41.8% | 45.4% | 46.1% | 8.6% | 1.5% | 48.8% | 44.2% | 44.3% | | |
| | | | | | | | | | | | | |
| D1 | SEGMENT PROFIT | In Rs Cr | 15.45 | 21.77 | 28.17 | 40.9% | 29.4% | 8.72 | 5.40 | 7.86 | -9.9% | 45.6% |
| D2 | SEGMENT PROFIT % OF NET SALES | In Rs Cr | 28.1% | 30.5% | 33.2% | 8.7% | 8.7% | 36.1% | 30.4% | 33.7% | | |
| | | | | | | | | | | | | |
| E1 | FOREX LOSS/(GAIN) | In Rs Cr | 0.21 | -0.43 | | -304.8% | -100.0% | - | - | - | - | - |
| E2 | SEGMENT PROFIT EXCL FOREX DIFFERENCE | In Rs Cr | 15.66 | 21.34 | 28.17 | 36.3% | 32.0% | 8.72 | 5.40 | 7.86 | -9.9% | 45.6% |
| E3 | SEGMENT PROFIT EXCL FOREX DIFFERENCE % | | 28.4% | 29.9% | 33.2% | 5.1% | 10.9% | 36.1% | 30.4% | 33.7% | | |

*** Note: Figures for Quarter ended 30th June 15 and 30th June 16 are as per IndAS**

# OTHERS - FINANCIAL DETAILS

| SL | PARTICULARS | UNIT | Annual | | | Growth % | Growth % | Quarter | | | Growth % | Growth % |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | 2013-14 | 2014-15 | 2015-16 | 14 Vs 15 | 15 Vs 16 | Mar '16 | Jun '15 | Jun '16 | QoQ | YoY |
| A1 | Net Turnover | In Rs Cr | 20.20 | 41.57 | 54.32 | 105.8% | 30.7% | 14.52 | 15.99 | 14.32 | -1.4% | -10.4% |
| A2 | Add: Other Operating Incomes | In Rs Cr | 0.01 | 0.02 | 0.15 | 100.0% | 650.0% | 0.02 | 0.04 | 0.08 | 300.0% | |
| A3 | TOTAL INCOME | In Rs Cr | 20.21 | 41.59 | 54.47 | 105.8% | 31.0% | 14.54 | 16.03 | 14.40 | -1.0% | -10.2% |
| | | | | | | | | | | | | |
| B1 | GROSS PROFIT | In Rs Cr | 2.79 | 5.54 | 8.45 | 98.8% | 52.5% | 1.52 | 1.70 | 1.85 | 21.7% | 8.8% |
| B2 | GROSS PROFIT % OF NET SALES | In Rs Cr | 13.8% | 13.3% | 15.5% | -3.4% | 16.4% | 10.5% | 10.6% | 12.8% | | |
| | | | | | | | | | | | | |
| C1 | EBIDTA | In Rs Cr | -2.67 | -1.96 | -1.12 | -26.6% | -42.9% | -1.33 | 0 | -0.29 | -78.2% | - |
| C2 | EBIDTA % OF NET SALES | In Rs Cr | -13.2% | -4.7% | -2.1% | -64.3% | -56.4% | -9.1% | 0.0% | -2.0% | | |
| | | | | | | | | | | | | |
| D1 | SEGMENT PROFIT | In Rs Cr | -3.16 | -2.77 | -1.68 | -12.3% | -39.4% | -1.05 | -0.15 | -0.37 | -64.8% | 146.7% |
| D2 | SEGMENT PROFIT % OF NET SALES | In Rs Cr | -15.6% | -6.7% | -3.1% | -57.4% | -53.7% | -7.2% | -0.9% | -2.6% | | |
| | | | | | | | | | | | | |
| E1 | FOREX LOSS/(GAIN) | In Rs Cr | 0.46 | -0.24 | -0.37 | -152.2% | 54.2% | -0.08 | -0.08 | -0.24 | 200.0% | 200.0% |
| E2 | SEGMENT PROFIT EXCL FOREX DIFFERENCE | In Rs Cr | -2.70 | -3.01 | -2.05 | 11.5% | -31.9% | -1.13 | -0.23 | -0.61 | -46.0% | 165.2% |
| E3 | SEGMENT PROFIT EXCL FOREX DIFFERENCE % | | -13.4% | -7.2% | -3.8% | -45.8% | -48.0% | -7.8% | -1.4% | -4.2% | | |

*** Note: Figures for Quarter ended 30th June 15 and 30th June 16 are as per IndAS**

# Medium Density Fibre Board

- Strategically located at Hoshiarpur, Punjab, an area with adequate supply of raw material
- Plant has a capacity of 600 cbm per day
- Total capex to be incurred 380 crores out of which we have incurred approx. 55 crores till 30th June 2016
- Machinery order have been placed with the largest and most reputed supplier from China, Austria and Switzerland
- Civil work being carried at fast pace and installation of machinery likely to finish by December 2016
- Expected to commence production in last quarter of FY 16-17

# Particle Board Updates

- Company has commenced commercial production of particle board from 23rd July 2016
- Plant has a capacity of 180 cbm per day
- Total capex of 58 crores incurred on setting up plant
- Plant is located at our existing facility at Chennai

# International Operations

## Myanmar Operations (100% subsidiary)

- Investment of 43.55 crores by way of Share Capital/Share Application
- Peeling Capacity – 40000 cbm (5 Nos peeling machines with 8000 cbm annual capacity of each)

## Laos Operations through Century Singapore(51% subsidiary)

- Company under name Century Singapore Pte. Ltd., Singapore
- Investment of 17.89 crores by way of Share Capital/Share Application
- Peeling Capacity – 64000 cbm (8 Nos peeling machines with 8000 cbm annual capacity in operations under arrangements with Locals)
- Under installations – 48000 cbm (6 Nos peeling machine with 8000 cbm annual capacity each)
- Working capital contribution by way of Advance against supply of materials

# CAPEX DETAILS

Rs. Crores

| Particulars | Budgeted Cost | 2015-16 | Q1 - Apr'16 to Jun '16 | Estimated July 16 - Mar 17 | Estimated FY 17-18 | Estimated FY 18-19 | Total |
|---|---|---|---|---|---|---|---|
| MDF | 380.00 | 38.25 | 17.39 | 274.36 | 50.00 | - | 380.00 |
| Plywood at Punjab | 64.00 | - | - | 20.00 | 4.00 | 40.00 | 64.00 |
| Particle Board | 64.11 | 51.18 | 6.94 | 5.99 | - | - | 64.11 |
| CFS | - | 9.34 | 0.94 | - | - | - | 10.28 |
| Corporate Office | 58.00 | 21.00 | 2.37 | 34.63 | - | - | 58.00 |
| Kolkata Plywood | - | 13.79 | 2.04 | - | - | - | 15.83 |
| Gandhidham Plywood | - | 13.51 | 0.91 | - | - | - | 14.42 |
| Karnal Plywood | - | 2.49 | 0.17 | - | - | - | 2.66 |
| Guwahati Plywood | - | 3.54 | 0.17 | - | - | - | 3.71 |
| Others | - | 1.53 | 0.53 | - | - | - | 2.06 |
| | | | | | | | |
| TOTAL | 566.11 | 154.63 | 31.46 | 334.98 | 54.00 | 40.00 | 615.07 |

# TERM LOAN PROJECTION

Rs. Crores

| PARTICULARS | 2015-16 | Q1-16-17 | 9M-16-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 | 2021-22 |
|---|---|---|---|---|---|---|---|---|
| OPENING | | | | | | | | |
| - ECB | 55.86 | 61.03 | 67.92 | 104.97 | 84.86 | 64.75 | 44.64 | 30.00 |
| - Buyer's Credit (MDF Capex) | - | - | - | 150.00 | 150.00 | 150.00 | 150.00 | - |
| - Rupee Term Loan | 62.87 | 39.34 | 67.19 | 106.84 | 129.83 | 81.16 | 32.49 | 133.82 |
| Total | 118.73 | 100.37 | 135.11 | 211.81 | 214.69 | 145.91 | 77.13 | 163.83 |
| ADDIDTIONS | | | | | | | | |
| - ECB | 23.22 | 7.55 | 60.73 | - | - | - | - | - |
| - Buyer's Credit (MDF Capex) | | - | 150.00 | | | | | |
| - Rupee Term Loan | - | 33.47 | 56.53 | 52.00 | - | - | 150.00 | - |
| Total | 23.22 | 41.02 | 267.26 | 52.00 | - | - | 150.00 | - |
| REPAYMENTS | | | | | | | | |
| - ECB | 18.05 | 1.37 | 23.68 | 20.11 | 20.11 | 20.11 | 14.64 | 14.64 |
| - Buyer's Credit (MDF Capex) | - | - | - | - | - | - | 150.00 | - |
| - Rupee Term Loan | 23.53 | 5.63 | 16.88 | 29.01 | 48.67 | 48.67 | 48.67 | 48.67 |
| Total | 41.58 | 6.99 | 40.55 | 49.12 | 68.78 | 68.78 | 213.31 | 63.31 |
| CLOSING BALANCE | | | | | | | | |
| - ECB | 61.03 | 67.92 | 104.97 | 84.86 | 64.75 | 44.64 | 30.00 | 15.36 |
| - Buyer's Credit (MDF Capex) | - | - | 150.00 | 150.00 | 150.00 | 150.00 | - | - |
| - Rupee Term Loan | 39.34 | 67.19 | 106.84 | 129.83 | 81.16 | 32.49 | 133.82 | 85.16 |
| Total | 100.37 | 135.11 | 361.81 | 364.69 | 295.91 | 227.13 | 163.83 | 100.52 |

# FOREX EXPOSURE

| PARTICULARS | 31.03.2014 | 31.03.2015 | 31.03.2016 | 30.06.2016 | 30th June vs 31st March | | 2015 Vs 2016 | |
|---|---|---|---|---|---|---|---|---|
| | | | | | Diff | Diff % | Diff | Diff % |
| AVERAGE FOREX BOOKING RATES @ Rs. | | | | | | | | |
| - USD | 57.83 | 61.79 | 64.17 | 66.92 | 2.75 | 5% | 2.38 | 4% |
| - HKD | 8.04 | - | - | - | - | - | - | - |
| - EURO | 80.00 | 77.49 | 71.99 | 75.74 | 3.75 | 5% | (5.50) | -7% |
| FOREX REINSTATEMENT RATES @ Rs. | | | | | 0 | | | |
| - USD | 60.10 | 62.59 | 66.33 | 67.62 | 1.29 | 2% | 3.74 | 6% |
| - HKD | 7.71 | 8.06 | 8.55 | 8.70 | 0.15 | - | - | - |
| - EURO | 82.58 | 67.51 | 75.10 | 75.01 | (0.09) | 0% | 7.59 | 11% |
| EXPOSURE | | | | | 0 | | | |
| - USD (Million) Working Capital (Net of Advances and Receivable) | 8.89 | 15.93 | 13.41 | -0.43 | (13.84) | -156% | (2.51) | -16% |
| - USD (Million) TOTAL ECB | 12.15 | 8.93 | 9.20 | 10.04 | 0.84 | 7% | 0.27 | 3% |
| - Total USD (Million) | 21.04 | 24.85 | 22.61 | 9.62 | (13.00) | -62% | (2.24) | -9% |
| - HKD (Million) | 159.21 | - | - | - | 0.00 | | | |
| - EURO (Million) | 4.18 | 4.24 | 4.58 | 4.14 | (0.44) | -11% | 0.34 | 8% |
| EQUIVALENT INR (In Rs. Crores) | | | | | 0 | | | |
| - Working Capital - USD | 53.44 | 99.69 | 88.97 | -2.88 | (91.85) | -172% | (10.71) | -11% |
| - ECB - USD | 73.02 | 55.86 | 61.02 | 67.92 | 6.89 | 9% | 5.16 | 9% |
| - Total - USD | 126.46 | 155.55 | 150.00 | 65.04 | (84.96) | -67% | (5.55) | -4% |
| - HKD | 122.75 | - | - | - | 0 | | | |
| - EURO | 34.55 | 28.65 | 34.43 | 31.07 | (3.36) | -10% | 5.77 | 20% |
| - Other Currencies | 4.01 | 1.36 | 1.86 | 1.15 | (0.71) | -18% | 0.50 | 37% |
| TOTAL (In Rs. Crores) | 287.77 | 185.56 | 186.28 | 97.25 | (89.03) | -31% | 0.72 | 0% |
| EXPOSURE SUMMARY | | | | | | | | |
| - USD (includes HKD) | 44% | 84% | 81% | 67% | | | | |
| - HKD | 43% | 0% | 0% | 0% | | | | |
| - EURO | 12% | 15% | 18% | 32% | | | | |
| - Other Currencies | 1% | 1% | 1% | 1% | | | | |
| FOREX LOSS /(GAIN) SUMMARY (Rs. Crs) | | | | | | | | |
| Treated as Borrowing Cost | 27.28 | 9.61 | 17.77 | 2.76 | | | | |
| Taken in Segment Profit or in EBIDTA | 16.74 | -14.43 | -4.63 | -2.21 | | | | |
| TOTAL In Rs. Crores | 44.02 | -4.82 | 13.14 | 0.55 | | | | |

# Thank You

*For Further Information please contact :*

**Abhishek Rathi**
+91 98300408887
abhishek.rathi@centuryply.com

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