CENTUM

Ref: CEL: SEC: 203:2017-18 February 13, 2018

To
Listing Department,
National Stock Exchange of India Limited,
Exchange plaza, 5th Floor, Plot No. C/1,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

Dear Sir/Madam,

Sub: Unaudited Standalone Financial Results for the quarter ended December 31, 2017

We wish to inform that the Board of directors its meeting held on Tuesday, February 13, 2018, adopted the Unaudited Standalone Financial Results for the quarter ended December 31, 2017.

The Unaudited Standalone Financial Results in the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are enclosed herewith.

A copy of the Limited Review Report for Standalone Financial Results for the Quarter ended December 31, 2017 received from the Statutory Auditors, M/S. S.R. Batliboi & Associates LLP, Chartered Accountants, is also enclosed herewith.

We request you to take the above on record.

Thanking You,

Yours faithfully,
For Centum Electronics Limited,

Ramu Akkili
Company Secretary

Encl: as above.

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CIN - L85110KA1993PLC013869

Centum Electronics Limited
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Email: ramva@centumelectronics.com Website : www.centumelectronics.com

Statement of unaudited standalone results for the quarter and nine months ended December 31, 2017

(Rs. in lakhs)

Sl.No.	PARTICULARS	Quarter ended			Nine Months Ended	
		December 31, 2017	September 30, 2017	December 31, 2016	December 31, 2017	December 31, 2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Income					
	(a) Revenue from operations					
	(i)Sales/Income from operations	7,380.69	8,996.31	9,956.02	26,164.16	29,505.94
	(ii)Other operating income	129.33	121.50	115.50	394.52	346.06
	(b) Other income	466.48	68.25	157.35	334.11	375.06
	Total income	7,976.50	9,186.06	10,228.87	26,892.79	30,227.06
2	Expenses					
	(a)Cost of materials consumed	7,143.94	6,161.74	6,429.89	18,999.13	21,234.74
	(b)Excise duty expenses	-	-	224.08	335.66	763.79
	(c)Changes in inventories of finished goods and work-in-progress	(1,895.07)	760.90	(228.38)	(945.86)	(2,815.42)
	(d)Employee benefits expenses	1,547.42	1,505.04	1,247.74	4,449.77	3,678.32
	(e)Finance costs	270.55	229.15	178.90	699.47	406.39
	(f)Depreciation and amortisation expenses	303.94	304.68	185.76	902.18	502.80
	(g)Other expenses	1,176.13	1,347.75	1,142.54	3,340.49	3,193.96
	Total expenses	8,546.91	10,309.26	9,180.53	27,780.84	26,964.58
3	(Loss) / profit before exceptional items and tax (1-2)	(570.41)	(1,123.20)	1,048.34	(888.05)	3,262.48
4	Exceptional items (Refer note 5)	-	-	-	-	(391.19)
5	(Loss) / Profit before tax (3 ± 4)	(570.41)	(1,123.20)	1,048.34	(888.05)	2,871.29
6	Tax expenses					
	(a) Current tax	(3.59)	(225.85)	246.08	4.16	757.74
	(b) Deferred tax charge / (credit)	72.83	20.38	77.22	168.71	116.40
7	(Loss) / profit for the period (5± 6)	(639.65)	(917.73)	725.04	(1,060.92)	1,997.15
8	Other Comprehensive Income/(Expenses) (net of tax)					
	(a) Items that will not be reclassified to profit or loss					
	(i) Remeasurements of the net defined benefit liability	(2.35)	(2.35)	(2.26)	(7.05)	(6.58)
	(ii) Income tax on above	0.81	0.82	0.78	2.44	2.28
	(b) (i)Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii)Income tax on above	-	-	-	-	-
9	Total comprehensive income for the period (Comprising (Loss) / profit and Other Comprehensive Income/(expenses) (net of tax) for the period (7±8))	(641.19)	(919.26)	723.56	(1,065.53)	1,992.85
10	Paid up equity share capital (Face value- Rs.10 per share)	1,284.04	1,283.39	1,274.62	1,284.04	1,274.62
11	Earnings per equity share (of Rs. 10 each):					
	(a) Basic (Rs.)	(4.98)	(7.17)	5.70	(8.28)	15.72
	(b) Diluted (Rs.)	(4.98)	(7.17)	5.63	(8.28)	15.54

S.R. Batliboi & Associates LLP
Bengaluru

For CENTUM ELECTRONICS LIMITED

APPARAO V MALLAVARAPU
CHAIRMAN & MANAGING DIRECTOR

Notes to the unaudited standalone financial results for the quarter and nine months ended December 31, 2017

1. Investors can view the standalone unaudited financial results of Centum Electronics Limited ("the Company" or "CEL") on the Company's website www.centumelectronics.com or on the websites of BSE (www.bseindia.com) or NSE (www.nse-india.com).

2. The Company has adopted Indian Accounting Standards ("Ind AS") from 1 April 2017 (transition date being 1 April 2016) and accordingly the standalone unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 on Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

   The Company has opted to avail relaxation provided by Securities and Exchange Board of India ("SEBI") vide the aforesaid circular dated July 5, 2016 in respect of disclosure requirements for figures of earlier periods. Accordingly, the figures for the year ended March 31, 2017 have not been presented. The reserves (excluding revaluation reserve), as per the balance sheet of the previous accounting year not being mandatory, have not been presented.

3. The Company is an integrated business unit which addresses the Electronics System Design and Manufacturing ("ESDM") and accordingly there is only one reportable segment called ESDM in accordance with the requirement of Ind AS 108 - "Operating segments".

4. Reconciliation of the standalone unaudited financial results to those reported in previous Indian GAAP for the quarter ended and nine months ended December 31, 2016 are summarized as below:

(Rs in lakhs)

Particulars	Quarter ended December 31, 2016	Nine months ended December 31, 2016
	Amount	Amount
Profit after tax as per previous Indian GAAP	**708.77**	**1,946.34**
Add/ (Less):		
Reversal of amortisation of goodwill	24.99	74.69
Others	(1.22)	-
Income Tax impact on above adjustments	(8.98)	(28.18)
Total Comprehensive Income as per Ind AS	**723.56**	**1,992.85**

5. The Board of Directors of the Company had considered and approved the investment of 51% controlling stake in Adetel Group S.A., France on June 17, 2016. The aforesaid transaction was completed on July 4, 2016. The Company had incurred expenses amounting to Rs 391.19 lakhs on account of professional charges, travelling, finance cost, etc. in connection with the aforesaid investment which was disclosed as an exceptional item for the nine months ended December 31, 2016.

6. The standalone unaudited financial results of the Company for the quarter ended December 31, 2017 have been reviewed by the Audit Committee in their meeting on February 12, 2018 and approved by the Board of Directors in their meeting held on February 13, 2018.

7. The statutory auditor's of the Company have carried out a limited review of the standalone unaudited financial results for the quarter and nine months ended December 31, 2017.

8. Previous period figures have been regrouped/reclassified, wherever necessary to conform to current period classification.

For Centum Electronics Limited

Apparao V Mallavarapu
Chairman & Managing Director

Place : Bengaluru
Date : February 13, 2018

CENTUM ELECTRONICS LIMITED

S.R. Batliboi & Associates LLP
Bengaluru

S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

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Limited Review Report

The Board of Directors
Centum Electronics Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Centum Electronics Limited (the 'Company') for the quarter ended December 31, 2017 and period to date from April 1, 2017 to December 31, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

S.R. Batliboi & Associates LLP
Bengaluru

S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

The comparative financial information of the Company for the corresponding quarter and nine months period ended December 31, 2016 included in these accompanying statement of quarterly and nine months period Ind AS standalone financial results of the Company, are based on the previously issued standalone financial results prepared in accordance with the recognition and measurement principles of Accounting Standard 25 "Interim Financial Reporting", as specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and reviewed by the predecessor auditor whose report for the corresponding quarter and nine months period ended December 31, 2016 dated February 14, 2017 expressed an unmodified opinion on those standalone financial results, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been reviewed by us.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

per Sandeep Karnani
Partner
Membership number: 061207

S.R. Batliboi & Associates LLP Bengaluru

Place: Bengaluru
Date: February 13, 2018