February 13, 2013

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Floor No. 25
Dalal Street
Mumbai 400 001

The National Stock Exchange Limited
5th Floor, Exchange Plaza
Bandra Kurla Complex
Bandra, Mumbai 400 051

Sub: Press Release for Results of Quarter ended December 31, 2012

Dear Sir,

Pursuant to the Listing Agreement entered into with the Stock Exchange, please find enclosed herewith a copy of the detailed press note which the Company proposes to release.

Thanking You,

Yours faithfully,
For CEAT Limited

H N Singh Rajpoot
Company Secretary

On a consolidated basis, CEAT Reports Net Sales of 1239 crores

- **13 % year-on-year Net Sales Growth, in Quarter 3, FY 13**
- **Profit before tax stood at 32.6 crores**

Mumbai, India – February 7th, 2013

Highlights

CEAT Limited, an RPG Group company, announced its unaudited results for the third quarter ending December 31, 2012. On a standalone basis, the India operations reported a revenue growth of 14% Year on Year at Rs 1194.6 crores.

EBITDA for the quarter stood at 8.5% compared to 6.3% in the corresponding quarter of the previous year. The consolidated EBITDA margin stood at 8.9% compared to 6.3% in Q2 last year.

Mr. Anant Goenka, Managing Director, CEAT Limited said, "Q3 has been positive for CEAT with improved sales volumes and falling key raw material prices. Overall there is a 15% increase in volume spread across the segments. For the first time, at CEAT, we crossed sales of 5 lac motor cycle tyres per month in the months of October, November and December. We also launched our UVR Ad Campaign, which was well received by consumers and we have been able to convey the brand message to the target audience very strongly"

"Going forward, we expect margins to be stable on account of soft to stable Rubber price. We will continue to focus on improving our product mix and improving operational efficiencies", added Mr. Goenka

MR. Manish Dugar, Chief Financial Officer, CEAT Limited said, "We have recently signed an agreement to form a joint venture to set up a Tyre manufacturing facility in Bangladesh with A K Khan & Company Ltd., one of Bangladesh's most reputed business houses. The joint venture forms part of the long term strategy for both the Partners to have a presence in the growing tyre market in Bangladesh."

"Additionally, CEAT's Debt Equity ratio is down to 1.7 times ", added Mr. Dugar

PBT increased significantly from Rs 4.1 Cr to Rs 25.1 Cr on QoQ basis and on a consolidated basis PBT stands at Rs 32.6 crores. This is after the exceptional expense of VRS of Rs 13.66 crores

About CEAT Ltd:

CEAT, the flagship company of RPG Enterprises, was established in 1958. Today, CEAT is one of India's leading tyre manufacturers and has a strong presence in both domestic & international markets. The company manufactures over 10 million tyres every year and enjoys a major market share in the light truck & truck tyre market. CEAT, tubes and flaps are renowned for their superior quality and durability. CEAT offers the widest range of tyres to all user segments and manufacture world-class radials for all Indian vehicles including: Heavy-duty Trucks and Buses, Light Commercial Vehicles, Earthmovers, Forklifts, Tractors, Trailers, Cars, Motorcycles and Scooters, Auto-rickshaws.

About RPG Enterprises

RPG Enterprises, established in 1979, is one of India's fastest growing business groups with turnover over 15,000 crore. The group has more than fifteen companies managing diverse business interests in the areas of Tyre, Infrastructure, IT and Specialty.

Media contacts:
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