

CTL/SAST/26-27/00053

Date: July 02, 2026

To,

- 1) **National Stock Exchange of India Limited**
Exchange Plaza, Bandra Kurla
Complex, Bandra (East),
Mumbai – 400051.
- 2) **BSE Limited**
Floor 25, P. J. Towers,
Dalal Street, Mumbai,
Mumbai – 400001.
- 3) **Ajanta Pharma Limited**
AJANTA HOUSE
98 GOVTINDUSTRIAL AREA
CHARKOP KANDIVLI(WEST) ,
MUMBAI, Maharashtra, India - 400067

Dear Sir,

Sub: Disclosure pursuant to Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to pledge of equity shares of Ajanta Pharma Limited

Pursuant to the disclosure required to be made under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the pledged equity shares of **Ajanta Pharma Limited** (“**Target Company**”) to secure the issuance of secured, unlisted, redeemable and non-convertible debentures having face value of INR 10,00,000 (Indian Rupees Ten Lakh) each aggregating up to INR 33,73,00,00,000 (Indian Rupees Three Thousand Three Hundred and Seventy Three Crores) issued/ to be issued by Lenexis Foodworks Private Limited (“**LFPL Debentures**”) and secured, unlisted, redeemable and non-convertible debentures having face value of INR 10,00,000 (Indian Rupees Ten Lakh) each aggregating up to INR 500,00,00,000 (Indian Rupees Five Hundred Crore only) to be issued by Inspira Realty 2 Private Limited (“**IR2PL Debentures**”) (the LFPL Debentures and the IR2PL Debentures shall collectively be referred to as the “**Debentures**”) in favour of CTL Trusteeship Limited in the capacity of common security trustee (“**Common Security Trustee**”) for the benefit of the debenture trustee(s) of the Debentures and the respective Debenture holders.

Please take the same on record and disseminate the same.

For CTL Trusteeship Limited

Authorised Signatory

Name: Deesha Srikanth

Designation: Senior Vice President

Place: Mumbai

Date: July 02, 2026

Encl.: As above

Part A
Annexure

Disclosures under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

1. Name of the Target Company (TC)	Ajanta Pharma Limited		
2.Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	CTL Trusteeship Limited acting as Common Security Trustee for the benefit of the debenture trustee(s) of the Debentures and the respective Debenture holders		
3.Whether the acquirer belongs to Promoter/Promoter group	No.		
4.Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	-	-	-
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	-	-	-
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	-	-	-
d) Shares in nature of encumbrance (pledge /lien /non-disposal undertaking / others)	Pledged shares: 66,32,651	Pledged shares: 5.31%	Pledged shares: 5.31%

	Encumbered shares (including pledged shares): 1,69,12,924	Encumbered shares (including pledged shares): 13.53%	Encumbered shares (including pledged shares): 13.53%
e) Total (a+b+c+d)	Pledged shares: 66,32,651 [Check Note (2) below] Encumbered shares (including pledged shares): 1,69,12,924 [Check Note (3) below]	Pledged shares: 5.31% Encumbered shares (including pledged shares): 13.53%	Pledged shares: 5.31% Encumbered shares (including pledged shares): 13.53%
<u>After the acquisition, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights	-	-	-
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in nature of encumbrance (pledge/ lien /non-disposal undertaking/ others) Check Note (1) below	Pledged shares: 66,32,651 [Check Note (2) below] Encumbered shares (including pledged shares): 1,69,12,924 [Check Note (3) below]	Pledged shares: 5.31% Encumbered shares (including pledged shares): 13.53%	Pledged shares: 5.31% Encumbered shares (including pledged shares): 13.53%
e) Total (a+b+c+d)	Pledged shares: 66,32,651 [Check Note (2) below] Encumbered shares (including pledged shares): 1,69,12,924 [Check Note (3) below]	Pledged shares: 5.31% Encumbered shares (including pledged shares): 13.53%	Pledged shares: 5.31% Encumbered shares (including pledged shares): 13.53%

6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	By way of share pledge and encumbrance (by way of covenant) created over the equity shares of the Target Company in favour of CTL Trusteeship Limited
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not applicable
8. Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities /any other instrument that entitles the acquirer to receive shares in the TC.	June 02, 2026 & June 30, 2026
9. Equity share capital / total voting capital of the TC before the said acquisition	Rs. 24,98,71,248 (12,49,35,624 Equity shares having face value of Rs 2 each)
10. Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 24,98,71,248 (12,49,35,624 Equity shares having face value of Rs 2 each)
11. Total diluted share/voting capital of the TC after the said acquisition	Rs. 24,99,19,748 (12,49,59,874 Equity shares having face value of Rs 2 each)

Note (1): Under the terms of the transaction documents entered in relation to the Debentures, Aayush Agrawal Trust, Aayush Agrawal and Gabs Investments Private Limited have undertaken certain covenants which are in the nature of 'encumbrance' (as defined under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011) on all the shares held by them in the Target Company.

Note (2): The pledge has been created over: (i) 3832651 shares of the Target Company by Aayush Agrawal Trust acting through its trustee Aayush Agrawal; and (ii) 2770000 shares of the Target Company by Gabs Investment Private Limited; and (iii) 30000 shares of the Target Company by Aayush Agrawal.

Note (3): The total shares encumbered by way of covenant and pledge are: (i) 14112924 shares of the Target Company by Aayush Agrawal Trust acting through its trustee Aayush Agrawal; and (ii) 27,70,000 shares of the Target Company by Gabs Investment Private Limited; and (iii) 30000 shares of the Target Company by Aayush Agrawal.

Signature of the acquirer:

For CTL Trusteeship Limited

Authorised Signatory

Name: Deesha Srikanth

Designation: Senior Vice President

Place: Mumbai

Date: July 02, 2026

Part-B

Name of the Target Company: Ajanta Pharma Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
CTL Trusteeship Limited acting as Common Security Trustee for the benefit of the debenture trustee(s) of the Debentures and the respective Debenture holders	No.	

Signature of the acquirer:

For CTL Trusteeship Limited

Authorised Signatory

Name: Deesha Srikanth

Designation: Senior Vice President

Place: Mumbai

Date: July 02, 2026

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.