



May 22, 2018

To,

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.
Script code : PAEL

Dear Sirs,

Sub.: Clarification for announcement submitted on 18.5.2018 regarding change in Director(s) of Associate Company M/s. Shurjo Energy Pvt. Ltd.

Ref: Your email of 21.5.2018

We reference to your above referred email, we would like to clarify points raised by you as follows:-

1. Brief profile (in case of appointment):

NAME: Sudip Kumar Barua
Date of Birth - 7th February 1963

Studied - 1.Science with honours in Chemistry from Calcutta University
2 Foreign trade

Experience: Over 35 years of experience in the following areas:-

1. Executing contractual obligation in Logistic business.
2. Heading P.R and advertising business.
3. Managing Works of Chemical plant.
4. Entrepreneurship Development and lobbying for policy introduction.
5. Supermarket marketing.
6. Marketing Consultancy
7. New product introduction
8. Distribution
9. Solar module sales

PAE LIMITED

Registered office: 69, Tardeo Road, Mumbai - 400 034 • Phone: +91 22 66185799 • Fax: +91 22 66185757 • www.paeltd.com
CIN: L99999MH1950PLC008152



Present status

Involved in marketing and popularizing the introduction of Solar Pumps in the Pump Industry

Owner of M/s Netwatch Online Pvt. Ltd which is in the process of putting up a solar module production unit and developing strategic partnership to venture into EPC or IC and sales of basic solar items.

Purchased majority stake in Shurjo Energy Pvt. Ltd., in the year 2017 and is the new promoter of the said Company.

In addition to above constantly working to remain updated in the solar industry and exploring opportunities to be associated with infrastructural development projects and contributing in entrepreneurship and industrial development.

Request you to please take the above on your records.

Thanking you,

Very truly yours,
For **PAE Limited**

Pritam A. Doshi
Managing Director
DIN No.00015302

