

**Carborundum Universal Limited**

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18th October 2011

Mr Sanjay Gulecha
General Manager - DCS
Bombay Stock Exchange Ltd.
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Dalal Street, Fort
Mumbai 400 001

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Stock Code : 513375

By Speed Post Ack. Due

The Manager
Listing Department
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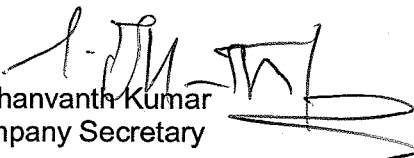
Stock Code : CARBORUNIV-EQ
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Dear Sirs,

We are enclosing a copy of the Minutes of the Extra-Ordinary General Meeting held
on 20th September 2011 for your records.

Thanking you
Yours faithfully

For Carborundum Universal Limited


S.Dhanvanth Kumar
Company Secretary

Encl :

CARBORUNDUM UNIVERSAL LIMITED

MINUTES OF THE EXTRA-ORDINARY GENERAL MEETING OF THE COMPANY HELD ON TUESDAY, THE 20TH OF SEPTEMBER 2011 AT 4.35 P M AT TAMIL ISAI SANGAM, RAJAH ANNAMALAI MANDRAM, 5 ESPLANADE ROAD, CHENNAI 600108

PRESENT ON THE DIAS

Mr M M Murugappan	Chairman and Member
Mr K Srinivasan	Managing Director and Member
Mr Sridhar Ganesh	Director and Member
Mr Sridharan Rangarajan	Chief Financial Officer
Mr S Dhanvanth Kumar	Company Secretary and Member

Totally 421 members were present in person and 48 by proxy.

Mr M M Murugappan, Chairman of the Board of Directors, chaired the Meeting.

1. The Chairman declared that necessary quorum was present and called the meeting to order.
2. The Chairman introduced the Directors to the members. The Chairman informed the members that due to other commitments, Mr Subodh Kumar Bhargava, Mr T L Palani Kumar, Mr Shobhan M Thakore, Mr M Lakshminarayan and Mr. Sanjay Jayavarthanavelu, Directors could not attend the meeting.
3. The Chairman announced that 64 proxies for 39,143,939 equity shares were received and recorded.
4. With the permission of members, the Notice convening the Extra-Ordinary General Meeting of the Company was taken as read.
5. The Chairman informed that the Board of Directors had approved a proposal for sub-division of the equity shares of the Company from the present value of Rs.2/- to Re.1/- each. The Chairman informed that the proposed sub-division of the face value, requires amendments to the Memorandum of Association of the Company.

Mr. S Nedunchezian proposed the following as an **Ordinary Resolution**:

Resolved that pursuant to Article 46(1)(d) of the Articles of Association of the Company and Section 94(1)(d) of the Companies Act, 1956, the Memorandum of Association of the Company be amended by substituting the following for the first sentence of Clause V:

"The Authorised Share Capital of the company is Rs.25,00,00,000/- (Rupees Twenty five crores only) divided into 25,00,00,000 (Twenty five crores) equity shares of Re.1/- each".

Mr. S Natarajan seconded the motion.

The motion was then put to vote by show of hands and was carried nem con.



6. The Chairman informed the members that currently the equity shares of the Company have a face value of Rs.2/-. He stated that it was proposed to subdivide these into equity shares of Re.1/- each. Sub division of shares increases the number of outstanding shares without altering the total paid up capital. The availability of a large number of shares improves the liquidity of the share, which in turn is expected to enhance market valuation. He further stated that the shares of the Company was earlier subdivided in the year 2004 from Rs.10 per share into Rs.2/- per share. Given the fact that the share prices are currently in the range of about Rs.300 per share, it is considered appropriate that the shares be split into Re.1/- per share.

Mr S Natarajan then proposed the following as an **Ordinary Resolution**:

Resolved that the equity shares of Rs.2/- each existing as on the record date to be fixed for this purpose, be divided into equity shares of Re.1/- each with effect from such date as decided by the Board / Committee thereof authorised in this regard.

Resolved further that the Board / Committee thereof be and is hereby authorised to take such steps as may be necessary to give effect to this resolution.

Mr. M Sabarathnam seconded the motion.

The motion was then put to vote by show of hands and was carried nem con.

7. There being no other business, the Chairman declared the meeting as closed.
8. Mr. S Natarajan proposed a vote of thanks to the Chair and the meeting was concluded.



M M Mungappa
CHAIRMAN