

**Carborundum Universal Limited**

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Tel. : +91-44-30006199 Fax : +91-44-30006149 Grams : 'CUMI'
Email : cumigeneral@cumi.murugappa.com
Website : www.cumi.murugappa.com

19th June 2012

Mr. Bhushan Mokashi/ Mr. Sanjay Golecha
DCS – CRD
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

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Stock Code: 513375
By Speed Post Ack. Due*

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
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Mumbai 400 051

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*Stock Code : CARBORUNIV-EQ
By Speed Post Ack. Due*

Dear Sirs,

Sub: Intimation under Clause 36 of the Listing Agreement

We wish to inform you that CUMI International Limited, Cyprus a wholly owned subsidiary of Carborundum Universal Ltd (CUMI), India, has entered into a Binding agreement with RHI AG, Austria, for the Purchase of 100% of the equity of RHI's South African subsidiary, RHI Isithebe(Pty) Ltd, including the refractory manufacturing facilities of RHI Refractories Africa(Pty) Ltd, in South Africa.

We are enclosing herewith a Press Release in this regard for your publication.

Thanking you,

Yours faithfully,
For Carborundum Universal Limited


S Dhanvanth Kumar
Company Secretary



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ANNOUNCEMENT

19th June 2012

CUMI International Limited, Cyprus a wholly owned subsidiary of Carborundum Universal Ltd (CUMI), India, has entered into a Binding agreement with RHI AG, Austria, for the Purchase of 100% of the equity of RHI's South African subsidiary, RHI Isithebe(Pty) Ltd, including the refractory manufacturing facilities of RHI Refractories Africa(Pty) Ltd, in South Africa.

Isithebe is one of the largest Fused mineral manufacturing facilities in Africa and can deliver up to 30,000 tons of various fused minerals a year.

CUMI is one of the few companies globally that is not only involved in fused minerals and Refractories, but also have existing operations in South Africa.

The acquisition of the Isithebe operations by CUMI will ensure continuity of business, jobs for employees, and quality products for customers. CUMI would also introduce its own technologists to enhance the electromineral operations and to extend the ready-use-product range.

CUMI is a fully vertically integrated Abrasives, Electro-minerals, Ceramics, Refractory Company with operations in Australia, Canada, China, India, Middle East, Russia, South Africa, Thailand and the USA. CUMI brings to the Isithebe business, along with capital and technologists, its brands, market access, application engineering expertise and global management practices. This will enable the Isithebe Plant – to be renamed as Thugela Refractories, Isithebe (TRI) - to grow its Electromineral and Refractory business.

The change in ownership is expected to continue providing benefits to TRI's customers, employees and the local community. The deal will be formally concluded as soon as the necessary clearances are obtained and all Conditions Precedent are met.



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