



SHAIVAL
REALITY LIMITED

A-1, Maharaja Palace, Near Vijay Char Rasta, Navrangpura, Ahmedabad-380 009. ☎ : 26407802, 26404097 (F) 26400224.
E-mail :- shaivalgroup@gmail.com • Website : www.shaivalgroup.ooo • CIN No. : L45201GJ1996PLC029311

Date: September 28, 2017

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C- 1, Block G
Bandra Kurla Complex, Bandra East
Mumbai – 400 051

Dear Sir/Ma'am,

Sub: Intimation of Approval of Bonus Issue & Increase in Authorised Capital

Ref: Shaival Reality Limited

Symbol: SHAIVAL

The Annual General Meeting (AGM) of the Company was held on September 28, 2017, at the registered office of the Company situated at A/1, Maharaja Palace, Near Vijay Cross Road, Navrangpura, Ahmedabad – 380009. The following items were transacted and approved by the shareholders:

- 1. As Ordinary Resolution: To increase the Authorised Share Capital of the Company from Rs. 2,00,00,000 to Rs. 15,00,00,000 divided into 1,50,00,000 Equity Shares of Rs.10/- each. consequential Amendment in the Clause of Memorandum of Association of the Company:**

The Board in its meeting dated 5th September, 2017 considered and recommended a bonus issue of Equity Shares, which has been approved by the shareholders in the Annual General Meeting dated Sept. 28, 2017.

Presently, the authorized share capital of the Company is Rs.2,00,00,000 (Rupees Two Crores) divided into 20,00,000 (Twenty Lakh) Equity shares of Rs. 10/- each. The issue of Bonus shares as aforesaid would require increase in the authorized capital of the Company to Rs. 15,00,00,000 (Rupees Fifteen Crore Only) divided into 1,50,00,000 (One Crore Fifty Lakh) Equity Shares of Rs. 10/- each and consequential amendments to the existing Clause V/5th of the Memorandum of Association of the Company

The same has been approved by the shareholders as an Ordinary Resolution



2. As Special Resolution: To issue bonus shares in the proportion of 5 (Five) Bonus Equity Share of Rs. 10 for every 1 (One) fully paid-up Equity Shares of Rs. 10/- each held as on a 'record date':

The Board in its meeting dated 5th September, 2017 considered and recommended a bonus issue of Equity Shares, which has been approved by the shareholders in the Annual General Meeting dated Sept. 28, 2017.

The Bonus issue shall be made in the proportion of 5 (Five) Bonus Equity Share of Rs. 10 for every 1 (One) fully paid-up Equity Shares of Rs. 10/- each held as on a 'record date'.

The same has been approved by the shareholders as a Special Resolution

The record date set for the purpose of entitlement of bonus issue shall be set in due course and intimated accordingly.

For the purpose of taking up the further process of bonus issue of shares and consequent allotment, the Company has decided to convene an additional Extra Ordinary General Meeting which will be decided & scheduled by the Board and will be intimated accordingly.

This is for your information and records.

For SHAIVAL REALITY LIMITED


Priyanka Chonbey
Company Secretary

