Date: 25.5.2018

The Manager
Corporate Relationship Department
BSE Limited
Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

BSE Scrip Code- 533267

Fax No.: 022-2272 3121/1278/1557/3354

The Manager
Listing Department
National Stock Exchange of India

Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

NSE Scrip Symbol: CANTABIL and Series: EQ
Fax No.: 022-26598237/38

Sub: Outcome of 289th Board Meeting held on 25th May 2018

Dear Sir/Ma'am,

Pursuant to Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ["SEBI (LODR)"], we wish to inform you that the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2018 were approved by the Board of Directors of the Company at its meeting held today at 12:30 P.M and concluded at 05:00 P.M at B-16, Lawrence Road Industrial Area, and New Delhi-110035.

Pursuant to the provisions of the Listing Regulations, we enclose the following:

1. The Audited Financial Results for the quarter and financial year ended March 31, 2018; and
2. Statement of Assets and Liabilities
3. Report of the Statutory Auditors.
4. A declaration on Auditors Report with unmodified opinion pursuant to the SEBI Circular no. CIR/CFD/CNID/56/2016 dated 27.5.2016 is also attached.

Cantabil Retail India Limited
Delhi

CANTABIL RETAIL INDIA LTD.

H.Off. : B-16, Lawrence Road Ind. Area, New Delhi - 110 035. Tel : 91-11-27156381 /82 Telefax : 91-11-27156383
e-mail : info@cantabilinternational.com Website : www.cantabilinternational.com CIN No. L74899DL1989PLC034995
Works : Plot No. 359,360 & 361, Phase 4-B, Sec.-17, HSIIDC Industrial Estate, Footwear Park, Bahadurgarh, Haryana-124507

In terms of Regulation 47 of the Listing Regulations, the extract of Audited Financial Results of the Company for the quarter and financial year ended March 31, 2018, in the prescribed format, shall be published on 26th,May, 2018 in all editions of Business Standard Newspapers (English Edition & Hindi daily Newspaper).

The full format of the audited Financial Results for the quarter and financial year ended March 31, 2018 shall be available on the websites of the Stock Exchanges where equity shares of the Company are listed i.e. www.nseindia.com & www.bseindia.com and on the Company's website at http://www.cantabilinternational.com

You are requested to take the above on record and inform all those concerned.

Thanking you,

Yours faithfully,

For Cantabil Retail India Limited

Cantabil Retail India Limited Delhi

Poonam Chahal
(Company Secretary & Compliance Officer)
M. No. A22574

CANTABIL RETAIL INDIA LIMITED

CIN : L74899DL1989PLC034995 web-site : www.cantabilinternational.com
Regd. Office: B-16, Lawrence Road Industrial Area, Delhi - 110035. Tel : 91-11-27156381/82 Telefax : 91-11-27156383

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2018

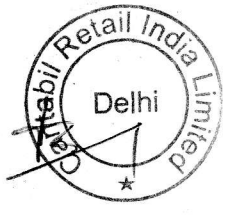
(₹ In Lakhs)

	Particulars	Standalone				
		Quarter Ended			Year Ended	Year Ended
		March 31, 2018	Dec 31, 2017	March 31, 2017	March 31, 2018	March 31, 2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	2	3	4	5	6	7
	Revenue :					
I	Revenue from operations	5,749.02	5,469.08	4,532.03	19,767.18	16,106.35
II	Other Income	49.24	18.14	17.97	97.54	51.44
III	**Total Revenue (I + II)**	**5,798.27**	**5,487.21**	**4,550.00**	**19,864.73**	**16,157.79**
IV	**Expenses :**					
	(a) Cost of Materials consumed	1,311.26	1,363.98	1,295.85	5,002.17	5,056.60
	(b) Purchase of stock-in-trade	566.95	1,169.52	281.45	2,686.28	1,903.98
	(c) Change in inventories of finished goods, work in progress and stock-in-trade	469.57	(536.78)	157.87	(663.67)	(2,109.14)
	(d) Employee benefit expense	1,201.51	1,006.49	634.71	3,709.71	2,469.08
	(e) Excise duty on sale of goods	-	-	99.72	104.92	434.15
	(f) Finance Cost	149.23	192.71	148.70	665.99	586.28
	(g) Depreciation and amortisation expense	246.60	224.19	217.43	883.78	798.57
	(h) Job Work Charges	498.54	406.39	574.02	1,960.46	2,311.54
	(i) Rent including Lease Rentals	590.70	646.10	566.90	2,446.44	2,034.05
	(j) Other Expenses	754.48	625.20	598.02	2,494.97	2,203.69
	Total Expenses (IV)	**5,788.84**	**5,097.80**	**4,574.66**	**19,291.04**	**15,688.81**
V	**Profit before exceptional, extraordinary items and tax (III-IV)**	**9.43**	**389.41**	**(24.65)**	**573.69**	**468.98**
VI	Exceptional items	-	138.84	(0.59)	189.14	(5.07)
VII	**Profit before extraordinary items and tax (V+VI)**	**9.43**	**528.25**	**(25.25)**	**762.83**	**463.92**
VIII	Extraordinary Items	-	-	-	-	-
IX	**Profit before tax (VII-VIII)**	**9.43**	**528.25**	**(25.25)**	**762.83**	**463.92**
X	**Tax Expenses :**					
	(a) Current Tax (MAT)	7.87	105.73	2.96	155.53	118.52
	Less : MAT Credit Entitlement	(311.97)	-	-	(311.97)	-
	(b) Deferred Tax	(9.22)	(4.46)	(6.27)	30.67	(61.40)
	Deferred Tax asset created on brought forward losses available for set off	(1,110.14)	-	-	(1,110.14)	-
XI	**Profit for the period from continuing operations (IX-X)**	**1,432.89**	**426.99**	**(21.93)**	**1,998.74**	**406.79**
XII	**Other Comprehensive Income (OCI) :**					
	(Items that will not be re-classified to profit & loss)					
	Remeasurements of defined benefit plan (Net of Tax)	14.61	(6.73)	5.88	(5.57)	(23.53)
XIII	**Total Comprehensive Income for the period after Tax (XI+XII)**	**1,447.50**	**420.26**	**(16.05)**	**1,993.17**	**383.26**
XIV	**Paid-up Equity Share Capital-Face Value ₹ 10/- each**	**1,632.76**	**1,632.76**	**1,632.76**	**1,632.76**	**1,632.76**
XV	**Reserve excluding revaluation reserves**				**9,039.99**	**6,850.03**
XVI	**Earnings Per Share (EPS) in ₹ (Not Annualized) (refer note 2)**					
	(a) Basic	**8.78**	**2.62**	**(0.13)**	**12.24**	**2.49**
	(b) Diluted	**8.78**	**2.62**	**(0.13)**	**12.24**	**2.49**

Notes:

1 The above Audited financial results for the quarter and year ended March 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 25, 2018.

2 In compliance with the provisions of Ind AS 12, the company has reviewed its deferred tax assets at the balance sheet and is having virtual certainity with convincing evidence that sufficient future taxable income will be available to set off the unabsorbed tax losses and accordingly deferred tax assets have been created.
In terms of the above Basic and diluted EPS for the quarter and year ended as on March 31, 2018 has shown exceptional improvement for the fact of recognition of taxable temporary differences arising due to deferred tax asset on carry forward of ₹ 4029.17 lakhs as past unused business losses amounting to ₹ 1110.14 Lakhs and MAT credit entitlement for ₹ 311.97 lakhs in the fourth quarter of the current financial year ending March 31, 2018.
Before recognition of this deferred tax asset on unused business losses in the current quarter and year ending as on March 31, 2018 results, the profit for the period from continuing operations in line no XI is 322.75 lakhs and 888.60 lakhs respectively and the consequential EPS without considering the above mentioned temporary tax difference is ₹ 1.98 and ₹ 5.44 respectively.



3 The Company has adopted Indian Accounting Standard (Ind AS) from April 1, 2017 with transition date being April 1, 2016 and accordingly Audited financial results for the quarter and year ended March 31, 2018 are in compliance with the Ind-AS prescribed under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), and accordingly, erstwhile Indian Generally Accepted Accounting Principles (IGAAP) results for the quarter ended March 31, 2017 and year ended March 31, 2017 have been restated to make the results comparable. The format for Audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS, accordingly results are published in modified formats.

4 Reconciliation of the net profit for the quarter and year ended March 31, 2017 as reported under erstwhile IGAAP and as restated under Ind AS is as under:

(₹ In Lakhs)

Particulars	Quarter ended March 31, 2017	Year ended March 31, 2017
Net Profit After Tax as reported under Previous GAAP	**5.53**	**487.89**
Effects of transition to Ind AS :		
Actuarial (Gain) / Loss on employee defined benefit obligations	(8.51)	(34.05)
Impact of lease straight lining	45.95	141.94
Impact of discounting of security deposit with landlords :		
- Rent including lease rentals (net of straight lining)	6.69	22.70
- Other Income	(5.52)	(18.91)
Impact of discounting of security deposits received :		
- Interest Expense (net of straight lining)	6.90	26.38
- Deferred Revenue amortised during the period	(6.90)	(26.38)
Impact of reclassfication to Investment Property	1.72	6.87
Impact of fair value measurement of Current Investments	(0.58)	(1.19)
Impact of deferred tax on above adjustments	(12.28)	(36.26)
Net Profit/(loss) After Tax for the Quarter/year ended as per Ind AS	**(21.93)**	**406.79**
Other Comprehensive Income/(expense) (net of taxes)	5.88	(23.53)
Total Comprehensive Income as per Ind AS	**(16.05)**	**383.26**

5 **Other Equity Reserves**

(₹ In Lakhs)

Nature of Adjustments/Reconciliation as under	As at March 31, 2017
Other Equity (reserves) as per IGAAP	6,603.77
Adjustments :	
Lease Equilisation Reserve	141.94
Discounting of security deposits received	167.64
Deferred Revenue on government grants	58.71
Depreciation on government gramt net of defrerred revenue	(6.87)
Other Comprehensive Income/(Expenses)	(34.05)
Impact of IndAS Adjustments on Statement of Profit and Loss	(117.36)
Impact of deferred tax on the Ind AS Adjustments on Statement of Profit and Loss	36.26
Other Equity (Reserves) as per Ind AS	**6,850.03**

6 Exceptional Item for the quarter ended December 31, 2017 includes transitional credit availed under Goods and Service Tax Act, 2017 for excise duty paid on closing stock as on June 30, 2017.

7 The Company is primarily engaged in the business of "Retail" which constitutes a single reporting segment and the Executive Management Committee does not monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements, thus there are no additional disclosures to be provided under Ind AS 108 – "Segment Reporting".

8 Financial results for all the period have been prepared and presented in accordance with the recognition and measurement principles of Ind AS 34 " Interim Financial Reporting".

9 The figures of the previous periods (quarter /year) have been regrouped/rearranged/reclassified wherever considered necessary.

Capital Retail India Limited Delhi

10 **BALANCE SHEET AS AT MARCH 31, 2018 (AUDITED)** (₹ In Lakhs)

Particulars	As at March 31, 2018	As at March 31, 2017
A **Assets**		
Non-current assets		
a) Property, Plant and Equipment	5,454.47	5,649.70
b) Capital work-in-progress	15.56	18.60
c) Investment Property	376.37	513.23
d) Other Intangible Assets	32.43	31.35
e) Financial Assets		
(i) Investments	10.00	10.00
(ii) Trade Receivables	10.00	0.75
(iii) Loans	634.47	490.51
(iv) Deposits with Banks	7.19	1.79
f) Deferred Tax Assets (net)	1,738.01	344.45
g) Other non-current assets	373.93	373.93
Total Non Current Assets	**8,652.44**	**7,434.32**
Current Assets		
a) Inventories	8,106.00	7,332.70
b) Financial assets		
(i) Investments	5.41	4.97
(ii) Trade receivables	1,039.64	981.58
(iii) Cash & cash equivalents	258.91	98.03
(iv) Other financial assets	-	31.40
c) Current Tax Assets (Net)	0.20	-
d) Other current assets	1,026.56	388.68
Total Current Assets	**10,436.71**	**8,837.36**
Total Assets	**19,089.15**	**16,271.67**
B **Equity And Liabilities**		
Equity		
a) Equity Share capital	1,632.76	1,632.76
b) Other Equity	9,039.99	6,850.03
Total Equity	**10,672.75**	**8,482.79**
Liabilities		
Non- current liabilities		
a) Financial Liabilities		
(i) Borrowings	697.72	356.98
(ii) Trade Payables	7.90	5.41
(iii) Other financial liabilities	463.10	370.50
b) Provisions	229.10	209.04
Total Non Current Liabilities	**1,397.83**	**941.93**
Current Liabilities		
a) Financial Liabilities		
(i) Borrowings	3,631.77	3,545.85
(ii) Trade Payables	2,610.11	2,679.67
(iii) Other financial liabilities	476.16	311.72
b) Other current Liabilities	97.54	159.09
c) Provisions	203.01	134.19
d) Current Tax Liabilities (Net)	-	16.43
Total Current Liabilities	**7,018.57**	**6,846.95**
Total Equity & Liabilities	**19,089.15**	**16,271.67**

For Cantabil Retail India Limited

Cantabil Retail India Limited Delhi

(Vijay Bansal)
Chairman & Managing Director
DIN 01110877

Place: New Delhi
Date: May 25, 2018

The aforesaid Results have been filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and are also available on the Stock Exchange websites (www.bseindia.com & www.nseindia.com) and on the Company's website www.cantabilinternational.com

AKHIL MITTAL & Co.
CHARTERED ACCOUNTANTS

414, R G Trade Tower,
Netaji Subhash Place
Pitampura
New Delhi-110034
Tel : (91) (11) 46010089
Email: amccorporateservices@gmail.com

INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
CANTABIL RETAIL INDIA LIMITED

We have audited the accompanying Statement of Standalone Financial Results of **CANTABIL RETAIL INDIA LIMITED** ("the Company") for the quarter ended March 31, 2018 and year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

1. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

   An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

   We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

   (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

   (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total

comprehensive income and other financial information of the Company for the quarter ended March 31,2018 and year ended March 31, 2018.

4. The Statement includes the results for the Quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **Akhil Mittal & CO.**
Chartered Accountants
(Firm's Registration No. 026177N)

CA Akhil Mittal
Partner
(Membership No. 517856)
Place: New Delhi
Date: May 25, 2018



Date: 25.5.2018

The Manager
Corporate Relationship Department
BSE Limited
Limited
Floor 25, Phiroze Jeejeebhoy Towers
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NSE Scrip Symbol: CANTABIL and Series: EQ
Fax No.: 022-26598237/38

Sub-Declaration on Audit Report with unmodified opinion(s)

Dear Sir/Ma'am,

In terms of regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, read with SEBI circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that M/s Akhil Mittal & Co. (FRN : 026177N), the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion with respect to the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2018.

You are requested to take the above on record and inform all those concerned.

Thanking you,

Yours faithfully,

For Cantabil Retail India Limited

Cantabil Retail India Limited Delhi

Vijay Bansal
(Chairman & Managing Director)