
CFHRO 186 SE CS 2015-16
07/08/2015

The Secretary
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir,

Sub: 28th Annual General Meeting of the Company held on July 08, 2015

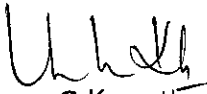
Please find enclosed a certified copy of the minutes of the 28th Annual General Meeting of the Company held on July 08, 2015, duly approved by the Chairman.

The minutes are sent to you as required under Clause 31 of the Listing Agreement.

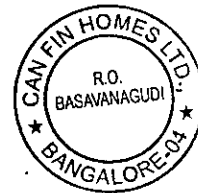
Please acknowledge receipt.

Thanking you,

Yours faithfully,
For Can Fin Homes Ltd.


Veena G Kamath
Company Secretary

Encl: As stated



Minutes of the Twenty-Eighth Annual General Meeting of the members of Can Fin Homes Ltd., held on Wednesday, July 08, 2015 at 11.00 am at the J.S.S.Shivarathreeswara Centre Auditorium, 1st main, 8th block, Jayanagar, Bengaluru-560 082.

PRESENT

- | | |
|--|------------------------|
| (a) Shri K.N.Prithviraj | Chairman |
| (b) Shri C.Ilango | Managing Director |
| (d) Shri P.B.Santhanakrishnan | Director |
| (e) Shri S.A.Kadur | Director |
| (f) Shri T.V.Rao | Director |
| (g) Smt P.V.Bharathi | Director |
| (h) 492 members in person and 30 persons by Proxy. | |

IN ATTENDANCE

Smt Veena G Kamath, Company Secretary.

ON INVITATION:

1. Shri K.Surya Prakash and Shri K.Viswanath, Chartered Accountants, Partners of M/s.K.P.Rao & Co., Bangalore, Statutory Auditors of the Company.
2. Shri S.Kedarnath, FCS and Shri S.Sudhindra, FCS, Practising Company Secretaries of M/s Kedarnath Associates, Secretarial Auditors of the Company and the Scrutinizer(s).
3. Shri K.S.Sathyaprakash, Dy. General Manager (BS & T)

Smt. Veena G Kamath, Company Secretary welcomed all the members present in person and by proxy, authorised Institutional Representatives, including from Canara Bank (Sponsor Bank), the Chairman, the Managing Director, Directors of the Company, Executives from Canara Bank, Statutory Auditors, Secretarial Auditors and all the dignitaries and invitees present at the Meeting.

Quorum being present the Company Secretary requested Shri K.N.Prithviraj, Chairman, to preside over the Meeting and commence the proceedings of the Day.

Shri K.N.Prithviraj, Chairman of the Board of Directors of the Company, presided over the Meeting.

1. Quorum being present, the Chairman called the Meeting to Order.

2. Shri K.N.Prithviraj, Chairman, welcomed all the members present in person and by proxy, Directors of the Company, authorised institutional representatives and executives from the Sponsor Bank, dignitaries and all the invitees present at the Meeting. The Chairman introduced the Directors to the Members.

3. Shri K.N.Prithviraj, Chairman, presented the Chairman's Statement.

4. With the permission of the Members present at the Meeting, the Notice of the Twenty-Eighth Annual General Meeting of the Company dated June 02, 2015 together with the related explanatory statement(s), were taken as read.

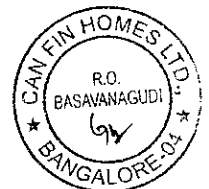
5. As directed by the Chairman, Smt. Veena G Kamath, Company Secretary, read the Auditors' Report dated May 04, 2015 for the financial year 2014-15, issued by M/s.K.P.Rao & Co., Bangalore, Chartered Accountants and Statutory Auditors of the Company. As desired by the members and with the permission of the Chairman and the members present at the Meeting, the annexure to the Auditors' Report was taken as read.

6. The Chairman informed the members that M/s.S.Kedarnath & Associates, Company Secretaries, had been appointed by the Board of Directors as the Secretarial Auditors as per section 204 of the Companies Act, 2013 for the financial year 2014-15. He informed that the Auditors submitted their report on May 29, 2015, which is placed as Annexure 2 to the Report of Directors in page Nos.45 to 47 and there are no qualifications or specific observation or remarks in the Report. He further informed that the said report was taken on record by the Board of Directors at the meeting held on June 02, 2015.

7. The Chairman suo-moto declared Poll on all the resolutions and appointed Shri.K.S.Sudhindra, Practising Company Secretary, as the scrutinizer for conducting the POLL at the AGM and also the e-voting facility provided by the Company at the venue, in terms of the applicable provisions of Companies Act, 2013, related rules as amended from time to time and the related clauses of listing agreements on passing of resolutions.

As directed by the Chairman, the Company Secretary informed the members and other representatives present at the venue about the provisions and facilities provided to the members and proxies for voting by electronic means and by Poll at the venue, as detailed below:

- (a) In terms of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and amended Rules, 2015 and Clause 35B of the listing agreement(s), the Company had provided the remote e-voting facility to all the members for voting on all the agenda placed before this AGM, by electronic means, through the platform provided by the National Securities Depository Ltd., (NSDL).
- (b) Shri.K.S.Sudhindra, FCS, Practising Company Secretary, representing M/s.S.Kedarnath & Associates, Company Law Advisors and Company Secretaries, Bangalore, had been appointed as the scrutinizer for conducting the e-voting process in a fair and transparent manner. The related communication was sent to the respective shareholders by registered post. A notification to this effect was published in an English and Kannada newspaper after dispatch of Notices and also uploaded on the website of the Company. The remote e-voting option was open from July 04, 2015 Saturday 9.00 a.m. to July 07, 2015 Tuesday 5.00 p.m.
- (c) For enabling all the members, who could not exercise their votes through remote e-voting facility and for enabling the proxies present at the venue to cast their votes, the Chairman had ordered for poll on all the resolutions relating to the agenda items placed before the Meeting. The Company had also provided e-voting facility at the Venue using WIFI connectivity, for voting utilising the NSDL platform. She requested the Members to exercise their votes either using e-voting facility or POLL sheets at the venue and the Members who had already exercised their votes using remote e-voting platform, shall not vote again at the venue.



- (d) The POLL sheets serially numbered had been provided to all the members/proxies present at the AGM venue and requested to fill-in all the particulars, record their votes as per their choice, complete the POLL sheets in all respects and drop it in the Ballot boxes made available at the venue of the AGM. She requested the members and proxies to read the instructions printed on the POLL sheets before filling up the said form.
- (e) The Polling would close on completion voting by all the members present at the meeting or on declaration of the meeting 'as closed' by the Chairman, whichever is later and requested all the members and proxies to extend their co-operation and support for completion of the process of voting through e-voting and Poll papers at the venue of the AGM.
- (f) On submission of the consolidated results of remote e-voting, e-voting at the venue and the voting by POLL, by the Scrutinizer the final result would be signed and declared by the Chairman. The same alongwith the scrutinizers report will be placed on the website of the Company and the website of the National Stock Exchange of India Ltd., BSE Limited and on the website of the NSDL and the Notice Board."

8. The Chairman requested the Scrutinizer to open and show the empty ballot boxes in the presence of two witnesses and lock it and place it in 4 different locations in the close vicinity for the convenience of all the members and proxies to drop the POLL sheets.

9. The Agenda items were taken-up for consideration in the order set-out in the Notice of Annual General Meeting dated June, 02, 2015.

The Chairman invited for discussions on the Annual Accounts of the Company for the financial year 2014-15. He announced that any member(s) interested to speak on the subject, raise questions/seek clarifications on the subject was most welcome and the details of the discussion(s) and the replies thereon given by the Chairman are given here below:

(1) Shri Ramamurthy (IN300351/10172055) appreciated the Management for holding the Annual General Meeting during the 1st week of July 2015. He also appreciated regarding mentioning of the Bus Route No(s). to reach the venue. While mentioning that the loans were being given for the basic need viz., housing, the performance was very good and a consistently dividend paying Company, he wished to know the reasons for why Non-performing assets happen when all housing loans are secured and provision of Rs.4.5 Cr. for disputed income tax.

(2) Shri T Ramachandra (T00438) and Shri Keshava Murthy (S03132) raised query to know about issue of Bonus shares, if any, after successful completion of issue of Rights Issue of equity shares.

(3) Shri Balakrishna (IN 300183/13585656) wanted to know about concession in the rate of interest, if any, on loans for the shareholders. He suggested that the Company could help upbringing of the construction labour workers/children or any insurance policies for such labour class under Corporate Social Responsibility policies since the Company has around Rs.1.62 Cr available.

(4) Shri Alkesh Shah (IN301645/10035059) congratulated the Chairman and the Managing Director for a very good performance and expressed happiness over the increasing trend in share prices of the Company.



(5) Shri Balasubramanian complemented the Management for the good performance during 2014-15 compared to performance in previous seven years and congratulated the Managing Director and his team for the excellent Management. He appreciated about the share price going high showing that the fundamentals of the Company were very strong. He wanted to have an invocation while commencing the Annual General Meeting.

(6) Shri. Vernekar G N (IN300441/ 10405535) congratulated the Management for a consistently good performance. He wanted to know about the application money kept in abeyance in respect of 10583 shares in page No.91 amounting to Rs.47.62 lakh allotment.

(7) Shri G V Nagabrahma (1204450000111893) congratulated the Managing Director and his team for an excellent performance during the year. He further appreciated the staff/ Management for treating the shareholders as real family members, which is unique in Can Fin Homes and appreciated the ambience of the venue which was like a family function. He desired to know any specific initiative towards achieving the goal of Rs.35000 Cr. loan book i.e. 30% Compounding Average Growth Rate as per the Vision 2020 of the Company, in view of the down turn in the real estate sector despite positive initiatives taken by Govt. of India or whether the current pattern of lending would suffice in achieving the targets. He also wished to know whether any other avenues left for increasing the profitability margin commensurating with volume growth in future.

(8) Shri Sridhar S (30051310823665) wanted to know the details of allotment and criteria of ESOP and the impact, if any, of real estate down turn and any risk management in that regard.

Replies by the Chairman

The Chairman said that a lot of positive aspects relating to annual accounts and performance of the Company had been mentioned by many shareholders who have told about what they thought on the annual accounts of the Company for the year 2014-15 and thanked for their positive feedback.

The Chairman informed the members that since many of the questions raised related to operational matters, he would request the Managing Director to give replies and for the other matters requiring involvement at Board level, he would like to respond. The Chairman requested the Managing Director to respond to the shareholders.

With the permission of the Chair, the Managing Director replied to the queries/questions raised by the shareholders at the Meeting as below:

(1) Non-performing assets:

With regard to NPAs, NPAs arise on account of genuine reasons like temporary loss of income, ill health, lack of cash flow in business etc. which will be regularized by the borrowers in due course. Some borrowers intentionally delay repayments on account of their commitment, in respect of which Company is resorting to action under SARFAESI for recovery. The gross NPAs of the Company 0.17% is the least in the housing finance industry.

(2) Provision for disputed tax liability:

The provision of Rs.4.5 Cr has been made by the Company as a matter of abundant precaution since the Orders by the Income Tax Department were under appeal before the appellate authorities.



(3) Bonus Issue

The matter relating to Bonus shares will be deliberated at the Meeting of the Board at an appropriate time.

(4) Corporate Social Responsibility

The amount earmarked for CSR will be spent during 2015-16. The Company has already formed a CSR Committee with Chairman of the Board as its Chairman and after considering the list of activities eligible for CSR and the activities suggested by the member, if it is found to be in consonance with the list of activities prescribed in the related rules.

The Chairman clarified that the list of activities and the tax benefit, if any available to the Company and such other criteria will be deliberated at the CSR Committee and suitable decision would be taken for investment during the current year.

(5) Invocation

The Managing Director thanked the member for the complements and informed that invocation will be introduced from the next AGM onwards.

(6) Clarifications on allotment of shares kept in abeyance

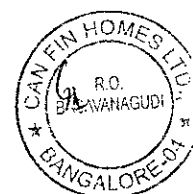
The Managing Director drew the attention of the member(s) to page No.91 and clarified that Rs.47.62 lakh pertaining to 10583 shares related to shares under Rights kept in abeyance pending receipt of a final order from the Hon'ble High Court of Kerala and the said share are kept in abeyance as per the Orders of the Court. He informed that the concerned member(s) had sent a DD as against the SEBI norms for remittance through ASBA mode.

(7) Any other initiatives for lending

The Housing Finance industry is presently growing at the rate of 25% and Banks at the rate of 11%, while CFHL grew this year @ 41% YoY. Taking into account the increased base loan book size, the growth @30% CAGR is projected in coming years. Taking into account the bright prospects for housing finance in the coming years, the aim of reaching the goal of Rs.35000 Cr. loan book could be a near distinct possibility. Further, he said that the performance on quarterly intervals are being reviewed the Board comprising of wise and experienced Directors and wherever there are gaps, the Board is appropriately guiding the management.

The Chairman supplemented the remarks of the Managing Director on the points raised by Shri.G V Nagabrahma and Shri.Ramamurthy by mentioning that despite NPAs and the downward trend in the real estate sector, that the vision had been drawn keeping in view the assumptions made by various government authorities about the growth of the economy etc. and that we may or may not exceed target, however, our action plan is to set an annual target commensurate with the vision and achieving the milestone in tune with the circumstances during the respective years. He said that a lot of initiatives were being taken by the policy makers and the financial institutions have put robust IT architecture to monitor the accounts and greater awareness had come among the public on consequences of account becoming NPA and regarding real estate sector the government has to work out a regulation.

The Chairman expressed concern about the frauds being committed through title deeds, since in stray cases even the Company also had problems. The NPAs could come from different sources, for which the Company has strengthened the identification of the borrowers and the repaying capacity. Regarding Court process and SARFAESI actions, in



home loans, he mentioned that it was a difficult task to get the assets sold and the Company has its own risk management system and internal control mechanism.

The Chairman mentioned that our average ticket size is around Rs.20 lakh and the biggest loan is not more than Rs.5 Cr. that too number was very small. For improving the profitability we are lending for non-housing loans, with a calculative risk, which were less than 18% of the total lending. He informed that the combination helped us in improving the margin. Regarding the new initiatives taken, the Chairman informed about revamping the various guidelines, simplified the disbursement process, tightened the IT process of the Company, aiming for growth with profit etc.

The Chairman further added that the effect of opening new branches in the recent past and the new branches proposed will start paying back in a year or two. He further stated that we have a tight control over the costs, including opening more Satellite Offices where operating cost is low, tapping various sources of funding at lower cost, etc. as can be seen from the agenda of this meeting. A combination of all these efforts/strategies is expected to give improved margins.

The Managing Director further informed that NII growth was 32%, PAT had a growth of 26% without DTL component during 2014-15. Interest spread was 1.72% mainly on account of reduction in the cost of borrowing, despite reductions in rate of interest across all loan products by 25 basis points during October 2014. He said that the management and the Board had been working on still better bottom line next year.

(8) ESOP

Regarding ESOP, as given in the explanatory statement, the shares proposed to be offered is 1% of the paid up share capital spread over a period of 5 years i.e., 0.20% p.a. The terms and conditions are yet to be finalised by the Nomination and Remuneration Committee and placed before the Board for deliberation and approval.

(9) Downward Trend in the Real Estate Market

Regarding impact of downward trend of real estate sector, the exposure of the Company to the Builder loan segment was very less i.e. 0.34% and the Company was not focusing on this segment. The loans were being given mainly for completed flats. The customers are from middle class borrowers and 95% of the lending was for purchase of first house/flat for their occupation and not for investment purpose. He replied that the impact of unsold flats is only on high value flats and was not effecting the Company.

(10) Dividend

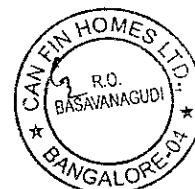
The request for further increasing dividends would be looked into.

The Chairman thanked the Managing Director for the replies and clarifications provided on different questions/queries raised by the shareholders present at the meeting.

There being no further questions on the subject, the Chairman said that a detailed discussion on the adoption of the Balance Sheet as at March 31, 2015 and the Profit and Loss account for the year ended that date, Report on Corporate Governance, Auditors report thereon and the Report of Directors and other related reports etc., had taken place and declared the discussion on the subject as closed and moved the following Motion as an Ordinary Resolution:

Ordinary Business

Agenda No.1 – Adoption of accounts



To receive, consider and adopt the audited financial statements, including Balance Sheet as at March 31, 2015 and statement of the Profit and Loss account for the year ended that date together with the Reports of the Directors and Auditors.

"RESOLVED that the audited financial statements, including the Balance Sheet of the Company as at March 31, 2015 and the statement of the Profit and Loss Account for the year ended that date together with all the statements/annexure enclosed therewith, together with the Report of the Directors with all the related Annexures, the Report of the Auditors and the Report of Secretarial Auditors, are hereby received, considered and adopted".

The resolution was Proposed by Shri K Srinivasa Murthy (S03132) and Seconded by Shri A Satish Nayak authorised representative of Canara Bank (IN301356200400946).

Agenda No.2 - Declaration of dividend

To declare a dividend for the financial year ended March 31, 2015.

Chairman informed the members that the subject was discussed in detail by the Directors with specific reference to the issue of 61.45 lac shares under Rights issue in March 2015, taking into account the Capital Adequacy Requirements (CAR) for the projected business plans for next year, creation of DTL, transfer of Rs.18 crore from General Reserves etc. The tax on dividends u/s.115-O of the Income Tax Act, 1961, at about 17.30% (previous year 16.99%), was being paid to the Government by the Company.

Chairman moved the following Motion as an Ordinary Resolution:

"RESOLVED that pursuant to the recommendations made by the Board of Directors, a dividend @ Rs.7/- per share on the Equity Shares of the Company for the year ended March 31, 2015 is hereby declared out of the current profits of the Company and the same be paid to those shareholders whose name appeared in the Register of Members of the Company as on June 26, 2015 and pursuant to Sections 123, 124 and all other applicable provisions, if any, of the Companies Act, 2013, the dividend warrants be posted/arrangements for payment through ECS/NECS, as applicable, be made, within 30 days from the date of declaration to those shareholders who are entitled to receive the same".

The resolution was Proposed by Shri Jagadeesha Acharya (IN30113526654879) and Seconded by Shri M R Ravindranath (30028504300239) the Resolution was put to Poll.

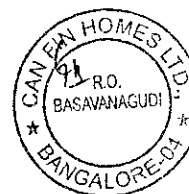
Agenda No.3 - Re-appointment of Shri S.A.Kadur

To appoint a Director in the place of Shri S.A.Kadur who retires by rotation and being eligible, offers himself for re-appointment.

The Chairman informed the members that Pursuant to the applicable provisions of the Companies Act, 2013, Shri.S.A.Kadur, was retiring by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment. He Chairman informed that the Board of Directors of the Company had recommended the re-appointment of Shri.S.A.Kadur as a director of the Company liable to retire by rotation.

The Chairman moved the following Motion as an Ordinary Resolution:

"RESOLVED that Shri S.A.Kadur, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation".



The resolution was Proposed by Shri. Vernekar G N (IN300441/10405535) and Seconded by Shri Santu Prasad Voleti (H03614).

Agenda No.4 – Appointment of Auditors

The Chairman informed that the Motion was to appoint statutory auditors and to authorise the Board of Directors to appoint branch auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next annual general meeting on such remuneration as may be determined by the Board, as detailed in Agenda No.4 of the Notice of the Annual General Meeting.

The Chairman moved the following Motions as Special Resolutions:

"RESOLVED that pursuant to the provisions of Section 139, 142 and all other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder, M/s.K.P.Rao & Co., Chartered Accountants are hereby re-appointed as statutory auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting, at such remuneration as may be fixed by the Board of Directors, applicable taxes thereon and reimbursement of out-of-pocket expenses incurred by them for the purpose of conducting audit of the accounts of the Company.

RESOLVED FURTHER that pursuant to the provisions of Section 143(8) and all other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder, the Board of Directors of the Company is hereby authorised to appoint any person(s) qualified for appointment as auditor(s) of the Company under Section 141 and all other applicable provisions, if any of the Companies Act, 2013 as Branch Auditors for audit of any of the Branch offices of the Company, present and future, from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting on such terms and conditions, including remuneration and reimbursement of out-of-pocket expenses incurred by them for the purpose of conducting audit of the accounts any branch office(s)".

The resolution was Proposed by Shri Raghavendra S Kulkarni (IN30135620010340) and Seconded by Shri Jagadeesha Acharya (IN30113526654879).

Special Business - (As Ordinary Resolutions)

Agenda No.5 – Appointment of Smt.P.V.Bharathi as a Director, liable to retire by rotation.

The Chairman informed the members that the Board of Directors of the Company, appointed Smt.P.V.Bharathi (DIN 06519925) as an Additional Director, of the Company with effect from September 22, 2014 pursuant to Article 22 of the Articles of Association of the Company, read with Section 161, 149(1) and all other applicable provisions of the Companies Act, 2013 and as a Woman Director on the Board in terms of revised Clause 49 of the Listing Agreement and that Smt.P.V.Bharathi holds office only up to the date of the Annual General Meeting. He informed that presently, Smt.Bharathi is the General Manager, Canara Bank, Head Office, Bengaluru and further particulars on the subject are provided in the explanatory statement forming part of the notice of the Meeting at Page 8.

The Chairman moved the following Motion as an Ordinary Resolution:

"RESOLVED that in accordance with the provisions of Section 160(1) and all other applicable provisions, if any, of the Companies Act, 2013 or any statutory modification(s)



or re-enactment thereof, Smt.P.V.Bharathi (DIN-06519925) who was appointed as an Additional Director pursuant to the provisions of Section 161 of the Companies Act, 2013 and Article 22 of the Articles of Association of the Company and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013, signifying their intention to propose Smt.P.V.Bharathi as a candidate for the office of director, is hereby appointed as a Director of the Company liable to retire by rotation”.

The resolution was Proposed by Shri Manjunath K L (1203840000896516) and Seconded by Shri Santu Prasad Voleti (H03614).

Agenda No.6 – Appointment of Shri P.B.Santhanakrishnan as an Independent Director

The Chairman informed the members that the Board of Directors of the Company appointed Shri P.B.Santhanakrishnan as an Independent Director with effect from March 30, 2015 for a term upto one year until the conclusion of the Annual General Meeting of the year 2016 pursuant to Section 149, 152 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder and Article 20(a) of the Articles of Association of the Company and that he shall not be liable to retire by rotation. Shri P.B.Santhanakrishnan, a Practising Chartered Accountant and a senior partner of M/s.P.B.Vijayaraghavan & Co. Chartered Accountants, Chennai. He informed the members that further particulars on the subject is provided in the explanatory statement forming part of the notice of the Meeting at Page Nos. 8 and 9.

The Chairman moved the following Motion as an Ordinary Resolution:

“RESOLVED that in accordance with the provisions of Section 149 and 152 and any other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder read with Schedule IV of the Companies Act, 2013 (including any statutory modifications or re-enactment(s) thereof, for the time being in force) Shri P.B.Santhanakrishnan (DIN-03213653) whose period of office is liable to determination by retirement of directors by rotation (under the erstwhile Companies Act, 1956) and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013, signifying their intention to propose Shri P.B.Santhanakrishnan as a candidate for the office of director, is hereby appointed as an Independent Director of the Company for a term of one year until the conclusion of the Annual General Meeting of the year 2016 and whose office shall not be liable to retire by rotation”.

The resolution was Proposed by by Shri A Satish Nayak representative of Canara Bank (IN301356200400946) and Seconded by Shri. Vernekar G N (IN300441/10405535).

Agenda No.7 – Acceptance of deposits from public

The Chairman informed the members that the Company has been accepting deposits from the public since inception and with the business operations of the Company growing, Company's requirements for additional funds are increasing. He also informed that the Company intended to continue to accept deposits from the public and in terms of Section 73(2) and 76 and all other applicable provisions, if any, of the Companies Act, 2013, and the rules made thereunder, effective from April 01, 2014 the Company is exempt from applicability of the provisions under the Companies (Acceptance of Deposits) Rules, 2014 for the purpose of acceptance of deposits from public since the Company is a Housing Finance Company registered with National Housing Bank (NHB) and that in terms of section 73(2) of the Companies Act, 2013, the Company is seeking the prior consent of the members by way of an ordinary resolution, subject to the condition that the amount



accepted in the form of deposits from public together with the existing borrowings and future borrowings would be within the limits specified by the members under section 180(1)(c) of the Companies Act. The Chairman informed that the further details relating to the subject are provided in the explanatory statement forming part of the notice of the Meeting at Page No.9.

The Chairman moved the following Motion as an Ordinary Resolution:

"RESOLVED that the consent of the Company is hereby accorded to the Board of Directors of the Company, pursuant to the Housing Finance Companies (NHB) Directions, 2010 issued under National Housing Bank Act, 1987 and guidelines issued from time to time and all other applicable provisions of the Companies Act, 2013 and the Rules made thereunder, as applicable, for acceptance of deposits from public and others, provided that the total amount upto which aggregate money(ies) borrowed by the Board of Directors of the Company together with the deposits so accepted from the public and others shall not exceed the limit approved by the Company in terms of Section 180(1)(c) and all other applicable provisions, if any, of the Companies Act, 2013".

The resolution was Proposed by by Shri Santu Prasad Voleti (H03614) and Seconded by Shri Nagabrahma (12044500100111893).

As Special Resolution(s)

Agenda No.8 – Increasing the borrowing powers of the Board of Directors of the Company from Rs.12,000 Crore to Rs.14,000 Crore.

The Chairman informed the members that in view of the overall increase in the business activities of the Company i.e., expected loan book size and considering the net owned funds and additional working capital requirements, it is considered desirable to increase the Company's existing borrowing limit of Rs.12,000 Crore to Rs.14,000 Crore. In order to comply with the requirements under Section 180(1)(c) of the Companies Act, 2013, consent of the members is sought through the resolution(s) proposed at Agenda No.8 by way of special resolution to enable the Board of Directors of the Company to borrow moneys upto a sum of Rs.14,000 Crore (Rupees Fourteen thousand Crore). He also informed that the further particulars on the subject are provided in the explanatory statement forming part of the notice of the Meeting at Page No.10.

The Chairman moved the following Motion as a Special Resolution:

"RESOLVED that in supersession of the earlier resolution(s) passed at the Twenty Seventh Annual General Meeting of the Company held on July 30, 2014, the consent of the Company is hereby accorded under the provisions of Section 180(1)(c) and all other applicable provisions, if any, of the Companies Act, 2013 to the Board of Directors of the Company to borrow from time to time any money(ies) as they deem requisite for the purpose of the business of the Company, notwithstanding that the money(ies) to be borrowed together with money(ies) already borrowed by the Company (apart from temporary loans obtained from the Company's Bankers in the ordinary course of business) would exceed the aggregate of paid-up share capital and free reserves of the Company, provided that the total outstanding money(ies) so borrowed by the Board of Directors of the Company at any time shall not exceed ₹14,000 Crore (Rupees Fourteen Thousand Crore) only."

The resolution was Proposed by Shri A Satish Nayak, Representative from Canara Bank (Client ID No.IN30135600400946) and Seconded by Shri Manjunath K L (1203840000896516).



Agenda No.9 – Authorisation to the Board of Directors to mortgage, create charge on all or any of the assets of the Company and further issue covenants for negative pledges/lien etc.

The Chairman informed the members that the resolution No.9 is in continuation of and related to the resolution No.8, for enabling the company to provide security for the borrowings by way of creation of mortgage, charge, hypothecation lien etc. The Chairman also informed the members that further particulars on the subject are provided in the explanatory statement forming part of the notice of the Meeting at Page No.10.

The Chairman moved the following Motion as a Special Resolution:

"RESOLVED that in supersession of the earlier resolution(s) passed at the Twenty Seventh Annual General Meeting of the Company held on July 30, 2014 and pursuant to the provisions of Section 180(1)(a) and all other applicable provisions, if any, of the Companies Act, 2013, the Board of Directors of the Company, are hereby authorised to sell, lease or otherwise dispose of whole or substantially the whole of the undertaking of the Company, mortgage and/or create charge(s), hypothecation(s) in addition to the existing mortgages, charge(s), hypothecation(s) created by the Company on all or any of the assets and properties both immovable and movable, including whole or any part of the undertaking of the Company and further to issue covenants for negative pledges/negative liens in respect of the said assets and properties and for the purpose, to do and perform all such acts, deeds, matters and things as may be necessary, desirable or expedient and further to execute the required documents including power(s) of attorney in favour of all or any of the persons, firms, bodies corporate, banks, financial institutions, trustees, as and by way of security for the due repayment of the sums of money together with interest or other money(ies) due thereon, if any, already borrowed or to be borrowed by the Company there from shall be within the overall limits of the borrowing powers of the Board of Directors of the Company as determined from time to time by the shareholders pursuant to Section 180(1)(c) of the Companies Act, 2013".

The resolution was Proposed by Shri K Srinivasa Murthy (S03132) and Seconded by Shri Raghavendra Kulakarni (IN301356/20110340).

Agenda No.10 – Offer or invitation for subscription for Non-Convertible Debentures (NCD) aggregating to ₹2,500 Crore on private placement.

The Chairman informed the members that keeping in view the increasing volume of business of the Company, alternative sources of funding and cost of each of the sources, and subject to the provisions of Section 42 of Companies Act, 2013 read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and all other applicable provisions, if any, of the said Act, the Company intends to offer or invite subscription of Non-convertible Debentures upto an amount of ₹2,500 Crore (Rupees Two thousand Five hundred Crore only) on private placement basis for a period of one year from the conclusion of this Meeting until the conclusion of the next Annual General Meeting in one or more tranches and that the prior consent of the members is sought by way of a Special Resolution. The Chairman informed the members that the further particulars on the subject are provided in the explanatory statement forming part of the notice of the Meeting at Page No.10 and 11.

The Chairman moved the following Motion as a Special Resolution:

"RESOLVED that subject to the provisions of Section 42 and all other applicable provisions, if any, of the Companies Act, 2013 read with Rule 14 of the Companies (Prospectus and



Allotment of Securities) Rules, 2014, SEBI (Issue and Listing of Debt Securities) Rules, 2008, Directions/Guidelines issued by the National Housing Bank/ Regulators or any other statutory authorities from time to time, including any amendment, modification, variation or re-enactment thereof, the approval of the Members of the Company is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "the Board" which term shall be deemed to include any Committee thereof) and the Board is authorised to offer or invite/issue subscription for Redeemable Non-Convertible Debentures (NCDs) upto an amount of ₹2,500 Crore (Rupees Two thousand Five hundred Crore) only, on private placement basis, in one or more tranches, during the period of one year commencing from the date of this meeting until the conclusion of the next Annual General Meeting.

RESOLVED FURTHER that the Board of Directors of the Company are hereby authorised to take decision(s) about the timing of the issue(s) of such securities including the above said Non-Convertible Debentures, number of securities, number of tranche(s), to be issued under each such tranche, tenure, coupon rate(s), pricing of the issue, date(s) of opening and closing of the offers/invitations for subscription of such securities, securities for the issue, if any, deemed date(s) of allotment, exercise 'PUT' and 'CALL' option, redemption and all other terms and conditions relating to the issue of the said securities on private placement basis or delegate the above powers to committee(s) of the Board or such other Committee(s) duly constituted for the purpose.

RESOLVED FURTHER that for the purpose of giving effect to this resolution, the Board is hereby authorised to do all such acts, deeds, matters and things and execute all such deeds, documents, instruments and writings as it may in its sole and absolute discretion deem necessary in relation thereto.

RESOLVED FURTHER that the Board is hereby authorised to delegate all or any of the powers herein conferred to any director(s)/Committees and/or officers(s) of the Company, to give effect to the resolution(s)."

The resolution was Proposed by Shri Manjunath K L (1203840000896516) and Seconded by Shri K Srinivasa Murthy (S03132).

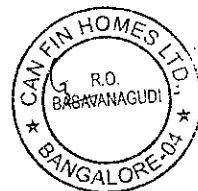
Agenda No.11 - Approval for Related Party Transactions

The Chairman informed the members that the Company has been entering into contracts and arrangements with Canara Bank, the promoter and the sponsor Bank of the Company since incorporation in the ordinary course of business. The overall related party transactions with Canara Bank outstanding as on March 31, 2015 was around Rs.2,463 Cr. as against Rs.2,603 Cr. as on March 31, 2014 and that the Company proposed to continue entering into contracts and arrangements with Canara Bank upto an aggregate amount of Rs.3,000 Cr. The Chairman also informed the members that the proposed related party transaction(s) is a material transaction(s) and prior approval of the company is sought by way of a special resolution in terms of Clause 49 of the listing agreement with stock exchanges. He also informed the members that the further particulars on the subject are provided in the explanatory statement forming part of the notice of the Meeting at Page No.11 and 12.

The Chairman requested the related parties including the employees of the Company to abstain from voting in respect of resolution No.11 in terms of the provisions of Companies Act and Clause 49 of the Listing agreement.

The Chairman moved the following Motion as a Special Resolution:

"RESOLVED that pursuant to the Provisions of Section 188 and all other applicable provisions, if any, of the Companies Act, 2013 and Companies (Amendment) Act, 2015, read with applicable



Rules under the Companies (Meetings of Board and its Powers) Rules, 2014 and in terms of applicable provisions of Listing Agreement(s) executed with the Stock Exchanges including any amendment, modification or re-enactment thereof, approval of the members of the Company is hereby accorded for entering into any contracts or arrangements with the related party(ies) viz., Canara Bank, the Sponsor Bank of the Company and/or their subsidiaries with respect to the transactions entered into or to be entered into with respect to sale, purchase of any goods or materials, selling or otherwise disposing of or buying property of any kind, leasing of property of any kind, availing or rendering of any services directly or through appointment of agents, appointment to any or place of profit in the Company, remuneration for underwriting of securities etc., or reimbursement towards any transaction or any transaction of whatever nature for an amount not exceeding ₹3,000 Crore (Rupees Three thousand Crore) only.

RESOLVED FURTHER that all the Related Party Transactions with respect to entering into contract(s)/arrangements with respect to the transactions as detailed above already entered into by the Company with the Related Party(ies) upto to the date of this annual general meeting are hereby ratified.

RESOLVED FURTHER that the Board of Directors of the Company and/or Audit Committee is hereby authorised to take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise in relation to the above and to settle all matters arising out of and incidental thereto and to do all acts, deeds, things as may be necessary, proper or expedient to give effect to these resolutions."

The resolution was Proposed by Shri Nitin Jagatap (IN30154918959892) and Seconded by Shri Santhu Prasad Voleti (H03614).

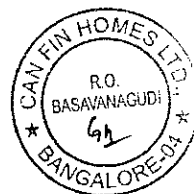
Agenda No.12 - Approval for "CFHL Employees Stock Option Scheme 2015"

The Chairman informed the members that the equity based compensation is a well-established practice among progressive employers for aligning the employees efforts with organizational objectives, fostering sense of ownership by benefiting from value creation and for attracting and retaining talent and in that context, the Company proposes to implement the Employee Stock Option Scheme (ESOS) 2015 hereinafter referred to as "The CFHL ESOS Scheme 2015" to incentivize and reward employees for their contribution to the achievement of the company's future growth plan.

The Chairman informed that the requirements/compliances as per Circular No.CIR/CFD/POLICY CELL/2/2015 dated June 16, 2015 issued by SEBI subsequent to dispatch of Notice of the Annual General Meeting to members on June 13, 2015, as applicable, will be reviewed by the Nomination & Remuneration Committee while finalizing the Scheme and will be placed for approval of the Scheme by the Board. He also informed the members that the key features and other particulars on the subject are provided in the explanatory statement forming part of the notice of the Meeting at Page No.12 and 13.

The Chairman moved the following Motion as a Special Resolution:

"RESOLVED that pursuant to the provisions of Section 62 and all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) and Rules made thereunder and the Memorandum and Articles of Associations of the Company and Securities Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 (hereinafter referred to as 'SEBI Regulations') as amended from time to time and related rules, regulations, guidelines, and subject to such other approvals, consents, permissions and sanctions, as may be necessary, the consent and approval of the Company is hereby accorded to the 'CFHL Employees Stock Option Scheme 2015' (hereinafter referred to as the 'CFHL



scheme') and to the Board of Directors of the Company (hereinafter referred to as 'Board' which term shall be deemed to include any Committee including Nomination & Remuneration Committee, to exercise its powers including the powers conferred by this resolution) to create, offer and grant from time to time, Options to the employees, existing and future, upto 1% of the paid up equity share capital of the Company of the face of Rs.10/- each fully paid up in one or more tranches, on such other terms and in such manner and subject to such conditions as the Board may decide in accordance with the provisions of the law or regulations issued by the relevant authorities.

RESOLVED FURTHER that the Board is hereby authorised to issue and allot Equity Shares to the employees upon exercise of Options from time to time in accordance with the CFHL Scheme and also to envisage for providing financial assistance to the employees to exercise their option to acquire, purchase, subscribe or hold the equity shares of the Company under the CFHL scheme.

RESOLVED FURTHER that the Equity Shares to be issued and allotted by the Company in the manner aforesaid shall rank pari passu in all respects with the then existing Equity Shares of the Company.

RESOLVED FURTHER that the grant of Option shall be in accordance with the terms and conditions as regards price, payment, application, allotment etc., as decided by the Board from time to time in accordance with the SEBI Regulations.

RESOLVED FURTHER that for the Board is hereby authorized to take necessary steps for listing of the equity shares allotted under CFHL Scheme on the Stock Exchanges where the shares of the Company are listed and to determine all other terms for the purpose of giving effect to any Offer, issue and allotment of equity shares as described under the CFHL Scheme and to do all such acts, deeds and things and to execute all such deeds, documents, instruments and writings as it may at its sole and absolute discretion deem necessary or expedient to settle any question, difficulty or doubt that may arise in this behalf without being required to seek further consent or approval of the members."

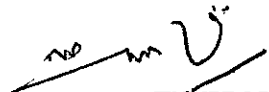
The resolution was Proposed by Shri K Panduranga (IN 300214/13172475) and Seconded by Shri R Chandra Babu (H09363).

The Chairman requested all those members who had not yet exercised their votes to cast their votes by using ballot papers or e-voting facility provided at the venue.
The Scrutinizer confirmed to the Chairman about completion of Poll process and e-voting at the Venue.

Smt. Shamila M, Deputy General Manager proposed the vote of thanks to the Chairman, Directors, members, their authorised representatives, proxies and invitees who had attended and participated in the Meeting.

The Chairman declared the Meeting as closed.

Place: Bangalore
Date: August 05, 2015


K.N.PRITHVIRAJ
CHAIRMAN



Announcement of the Consolidated Results of remote E-voting, Poll conducted and e-voting at the Venue, with respect to the Resolutions placed before the Twenty-Eighth Annual General Meeting of the members of Can Fin Homes Ltd., held on Wednesday, July 08, 2015 at 11.00 am at the J.S.S.Shivarathreeswara Centre Auditorium, 1st main, 8th block, Jayanagar, Bengaluru-560 082 and forming part of the minutes of the above Meeting.

Pursuant to the provisions of Section 108 and Section 109 of the Companies Act, 2013 read with the Rules 20 of the Companies (Management and Administration) Rules, 2014 and amended Rules, 2015 and Clause 35B of the listing agreement(s), the Company had provided the remote E-Voting facility as well as e-voting facility and voting through Poll papers at the Venue, to its members to cast their votes on all the resolutions mentioned in the Notice of the 28th Annual General Meeting dated June 02, 2015. The Members attending the Annual General Meeting either in person or through proxy and who had not casted their vote through electronic mode were provided with the facility to cast their vote on all the resolutions through Poll at the 28th Annual General Meeting.

Based on the Scrutinizer's Report dated July 08, 2015 on remote E-Voting and the Poll process and the e-voting facility at the Venue, Chairman of the 28th Annual General Meeting declared the resolutions contained in the Notice of the 28th Annual General Meeting of the Company as passed by requisite majority.

The details of results on E-Voting and the Poll process are mentioned here below in a summary form:

Consolidated Results of Item No: 1-Ordinary Resolution:

Particulars	Number of Votes contained in				Percentage
	Remote E-Voting	Poll	e-voting at the venue	Total	
Assent	137207	11603366	295	11740868	99.90
Dissent	93	134	0	227	0.00
Invalid	0	5086	57	5143	0.10
Total	137300	11608586	352	11746238	100

Accordingly, out of total of 11741095 valid votes cast via e-voting, poll and e-vote at AGM Venue 11740868 votes were cast assenting to the Ordinary Resolution constituting 99.90% of the votes polled and 227 votes were cast dissenting to the Ordinary Resolution constituting 0.00 % of the votes polled.

Thus the ordinary resolution contained in item no 1 of the notice dated 2nd June 2015 stands passed with requisite majority.

Consolidated Results of Item No: 2-Ordinary Resolution:

Particulars	Number of Votes contained in				Percentage
	Remote E-Voting	Poll	e-voting at the venue	Total	
Assent	137204	11602557	295	11740056	99.90
Dissent	96	943	0.00	1039	0.008
Invalid	0	5086	57	5143	0.002
Total	137300	11608586	352	11746238	

Accordingly, out of total of 11741095 e-voting, poll and e-vote at AGM Venue 11740056 votes were cast assenting to the Ordinary Resolution constituting 99.90.% of the votes polled 1039 votes were cast dissenting to the Ordinary Resolution constituting 0.008 % of the votes polled.

Thus the ordinary resolution contained in item no 2 of the notice dated 2nd June 2015 stands passed with requisite majority.

Consolidated Results of Item No: 3-Ordinary Resolution:

Particulars	Number of Votes contained in				Percentage
	Remote E-voting	Poll	e-voting at the venue	Total	
Assent	136725	11603233	295	11740253	99.90%
Dissent	478	134	0.00	612	0.008%
Invalid	0	5219	57	5276	0.002%
Total	137203	11608586	352	11746141	

Accordingly, out of total of 11740865 valid votes cast via e-voting and poll and e voting at AGM Venue 11740253 votes were cast assenting to the Ordinary Resolution constituting 99.90.% of the votes polled 5276 votes were cast dissenting to the Ordinary Resolution constituting 0.008 % of the votes polled.

Thus the ordinary resolution contained in item no 3 of the notice dated 2nd June 2015 stands passed with requisite majority.

Consolidated Results of Item No: 4-Ordinary Resolution:

Particulars	Number of Votes contained in				Percentage
	Remote E-Voting	Poll	E-voting at the venue	Total	
Assent	137157	11602933	295	11740385	99.99
Dissent	143	434	0.00	577	0.004
Invalid	0	5219	57	5276	0.096
Total	137300	11608586	352	11746238	100



Accordingly, out of total of 12740962 valid votes cast via e-voting and poll 12740385 votes were cast assenting to the Ordinary Resolution constituting 99.99.% of the votes polled 577 votes were cast dissenting to the Ordinary Resolution constituting 0.004% of the votes polled.

Thus the ordinary resolution contained in item no 4 of the notice dated 2nd June 2015 stands passed with requisite majority.

Consolidated Results of Item No: 5-Ordinary Resolution:

Particulars	Number of Votes contained in				Percentage
	Remote E-Voting	Poll	E-voting at the venue	Total	
Assent	136403	11602803	295	11739501	99.99%
Dissent	480	234	0.00	714	0.006%
Invalid	0	5549	57	5606	0.094%
Total	136883	11608586	352	11745821	100

Accordingly, out of total of 11740215 valid votes cast via e-voting and poll 11739501 votes were cast assenting to the Ordinary Resolution constituting 99.99 .% of the votes polled 724 votes were cast dissenting to the Ordinary Resolution constituting 0.006% of the votes polled.

Thus the ordinary resolution contained in item no 5 of the notice date 2nd June 2015 stands passed with requisite majority.

Consolidated Results of Item No: 6-Ordinary Resolution:

Particulars	Number of Votes contained in				Percentage
	Remote E-Voting	Poll	E-voting at the venue	Total	
Assent	136783	11602906	295	11739984	99.99%
Dissent	133	234	0.00	367	0.003
Invalid	0	5446	57	5503	0.097%
Total	136916	11608586	352	11745854	100%

Accordingly, out of total of 11740351 valid votes cast via e-voting and poll 11739984 votes were cast assenting to the Ordinary Resolution constituting 99.99.% of the votes polled 367 votes were cast dissenting to the Ordinary Resolution constituting 0.003% of the votes polled.

Thus the ordinary resolution contained in item no 6 of the notice dated 2nd June 2015 stands passed with requisite majority.



Consolidated Results of Item No: 7-Ordinary Resolution:

Particulars	Number of Votes contained in				Percentage
	Remote E-Voting	Poll	E-voting at the venue	Total	
Assent	136923	11602640	295	11739858	99.95%
Dissent	148	467	0.00	615	0.005%
Invalid	0	5479	57	5536	0.095
Total	137071	11608586	352	11746009	100%

Accordingly, out of total of 11740473 valid votes cast via e-voting and poll 11739858 votes were cast assenting to the Ordinary Resolution constituting 99.95.% of the votes polled 615 votes were cast dissenting to the Ordinary Resolution constituting 0.005% of the votes polled.

Thus the ordinary resolution contained in item no 7 of the notice dated 2nd June 2015 stands passed with requisite majority.

Consolidated Results of Item No: 8-Special Resolution:

Particulars	Number of Votes contained in				Percentage
	Remote E-Voting	Poll	E-voting at the venue	Total	
Assent	135709	11602208	260	11738177	99.98%
Dissent	1291	1032	35	2358	0.002
Invalid	0.0	5346	57	5403	0.018
Total	137000	11608586	352	11745938	100%

Accordingly, out of total of 11740535 valid votes cast via e-voting and poll 11738177 votes were cast assenting to the Special Resolution constituting 99.98.% of the votes polled 2358 votes were cast dissenting to the Special Resolution constituting 0.002% of the votes polled.

Thus the Special resolution contained in item no 8 of the notice dated 2nd June 2015 stands passed with $\frac{3}{4}$ majority.

Consolidated Results of Item No: 9-Special Resolution:

Particulars	Number of Votes contained in				Percentage
	Remote E-Voting	Poll	E-voting at the venue	Total	
Assent	135754	11601458	260	11737472	99.98%
Dissent	1436	1389	35	2860	0.024
Invalid	0.00	5739	57	5796	0.076%
Total	137190	11608586	352	11746128	100%



Accordingly, out of total of 11740332 valid votes cast via e-voting and poll 11737507 votes were cast assenting to the Special Resolution constituting 99.98.% of the votes polled 2860 votes were cast dissenting to the Special Resolution constituting 0.024% of the votes polled.

Thus the Special resolution contained in item no 9 of the notice dated 2nd June 2015 stands passed with $\frac{3}{4}$ majority.

Consolidated Results of Item No: 10-Special Resolution:

Particulars	Number of Votes contained in				Percentage
	Remote E-Voting	Poll	E-voting at the venue	Total	
Assent	136311	11602681	295	11739287	99.90%
Dissent	288	559	0.00	847	0.007%
Invalid	0.00	5346	57	5403	0.093%
Total	136599	11608586	352	11745537	100%

Accordingly, out of total of 11740134 valid votes cast via e-voting and poll 11739287 votes were cast assenting to the Special Resolution constituting 99.90% of the votes polled 847 votes were cast dissenting to the Special Resolution constituting 0.007% of the votes polled.

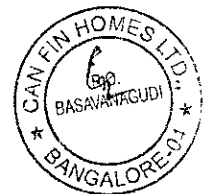
Thus the Special resolution contained in item no 10 of the notice dated 2nd June 2015 stands passed with $\frac{3}{4}$ majority.

Consolidated Results of Item No: 11-Special Resolution:

Particulars	Number of Votes contained in				Percentage
	Remote E-Voting	Poll	E-voting at the venue	Total	
Assent	136063	31677	0.0	167740	99.00%
Dissent	1344	281	35	1660	0.98%
Invalid	0.00	6201	57	6258	0.02%
Total	137407	38159	92	175658	100%

Accordingly, out of total of 169400 valid votes cast via e-voting and poll 167740 votes were cast assenting to the Special Resolution constituting 99.00% of the votes polled 1660 votes were cast dissenting to the Special Resolution constituting 0.98% of the votes polled.

Thus the Special resolution contained in item no 11 of the notice dated 2nd June 2015 stands passed with $\frac{3}{4}$ majority.



Consolidated Results of Item No: 12-Special Resolution:

Particulars	Number of Votes contained in				Percentage
	Remote E-Voting	Poll	E-voting at the venue	Total	
Assent	14846	11602401	295	11617542	99.98%
Dissent	1467	414	0	1881	0.016%
Invalid	0.00	5771	57	5828	0.084%
Total	16313	11608586	352	11625251	100%

Accordingly, out of total of 11619423 valid votes cast via e-voting and poll 11617542 votes were cast assenting to the Special Resolution constituting 99.98% of the votes polled 1881 votes were cast dissenting to the Special Resolution constituting 0.016% of the votes polled.

Thus the Special resolution contained in item no 12 of the notice dated 2nd June 2015 stands passed with requisite majority.

Place: Bangalore
Date: August 05, 2015


K.N.PRITHVIRAJ
CHAIRMAN

