



Registered Office
No. 29/1, 1st Floor, M N Krishna Rao Road
Near Lalbagh West Gate, Basavanagudi
Bengaluru - 560 004
Tel: 26565736, 26564259
Fax: 26565746
Web: www.canfinhomes.com
CIN - L85110KA1987PLC008699

CFHRO 365 SE CS 2014-15
January 20, 2015

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051

Online Submission

Dear Sir,

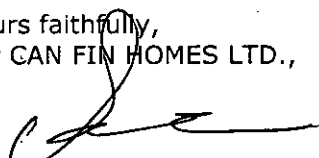
Sub: Unaudited Financial Results of the Company for the III Quarter ended December 31, 2014.

Please find herewith enclosed Unaudited Financial Results of our Company for the III Quarter ended December 31, 2014, duly signed by the Managing Director, which was approved and taken on record by the Board of Directors of the Company at their Meeting held on January 20, 2015 together with a copy of the "Limited Review Report" for the above period issued by M/s K P Rao & Co., Bengaluru, the Statutory Auditors of the Company.

This may please be treated as an intimation given to you in compliance of Clause 41 of the Listing Agreement.

Thanking you,

Yours faithfully,
For CAN FIN HOMES LTD.,


K.S. SATHYAPRAKASH
AGM & COMPANY SECRETARY

Encl: As stated.

**STATEMENT OF STANDALONE AUDITED RESULTS FOR THE III
QUARTER AND 9 MONTHS ENDED 31/12/2014**

Part I

(₹ in Lakhs)

Sl. No.	PARTICULARS	3 months ended (31/12/2014)	Preceding 3 months ended (30/09/2014)	Corresponding 3 months ended in the previous year (31/12/2013)	Year to date figures for current period ended (31/12/2014)	Year to date figures for previous year ended (31/12/2013)	Previous year ended (31/03/2014)
		Un-audited	Audited	Un-audited	Un-audited	Un-audited	Audited
1	Income from Operations						
(a)	Net sales/income from operations (Net of excise duty)	21510.00	19835.18	15169.15	58944.08	41616.61	57774.40
(b)	Other operating income	42.29	9.94	10.52	53.43	19.53	26.00
	Total Income from operations (net)	21552.29	19845.12	15179.67	58997.51	41636.15	57800.40
2	Expenses						
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Employee benefits expense	620.99	666.41	465.56	1824.50	1347.94	1789.90
(e)	Depreciation and amortisation expense	99.94	121.43	38.10	269.67	105.40	201.00
(f)	Other Expenses (any item exceeding 10% of the total expenses relating to continuing operations be shown separately)	829.32	1244.41	636.62	2818.83	2242.59	2845.20
	Total expenses	1550.25	2032.25	1140.28	4913.00	3695.93	4836.10
3	Profit/(+)/Loss(-) from operations before other income, finance costs and exceptional items (1+2)	20002.04	17812.87	14039.39	54084.51	37940.22	52964.30
4	Other income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(+)/Loss(-) from ordinary activities before finance costs and exceptional items (3 + 4)	20002.04	17812.87	14039.39	54084.51	37940.22	52964.30
6	Finance Costs	16003.25	14905.54	11150.51	44268.59	30066.21	42276.70
7	Profit/(+)/Loss(-) from ordinary activities after finance costs but before exceptional items (5 + 6)	3998.79	2907.33	2888.88	9815.92	7874.01	10687.60
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	22.42
9	Profit/(+)/Loss(-) from ordinary activities before tax (7 + 8)	3998.79	2907.33	2888.88	9815.92	7874.01	10665.18
10	Tax expense	1403.74	1062.53	854.00	3480.29	2314.00	3094.00
11	Net profit (+)/Loss (-) from ordinary activities after tax (9 + 10)	2595.05	1844.80	2034.88	6335.63	5560.01	7571.18
12	Extraordinary Items (net of tax expense ₹ Lakh)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net profit/(+)/ Loss(-) for the period (11+12)	2595.05	1844.80	2034.88	6335.63	5560.01	7571.18
14	Share of profit/(loss) of associates	NA	NA	NA	NA	NA	NA
15	Minority Interest	NA	NA	NA	NA	NA	NA
16	Net profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 + 15)	2595.05	1844.80	2034.88	6335.63	5560.01	7571.18
17	Paid-up equity share capital (Face value of ₹ 10/- per share)	2048.50	2048.50	2048.50	2048.50	2048.50	2048.50
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	43181.70

19.i	Earnings Per Share (EPS)(before extraordinary items) (of ₹10/-each) (not annualised)						
(a)	Basic	12.67	9.01	9.93	30.93	27.14	36.96
(b)	Diluted	12.67	9.01	9.93	30.93	27.14	36.96
19.ii	Earnings Per Share (EPS)(after extraordinary items) (of ₹10/-each) (not annualised)						
(a)	Basic	12.67	9.01	9.93	30.93	27.14	36.96
(b)	Diluted	12.67	9.01	9.93	30.93	27.14	36.96

Part II

Select Information for the III quarter and 9 months ended 31/12/2014

A Particulars of Shareholding							
1	Public shareholding						
-	No. of Shares	11803442	11803442	11803442	11803442	11803442	11803442
-	Percentage of Shareholdings	57.62	57.62	57.62	57.62	57.62	57.62
2	Promoters & Promoter Group shareholding						
(a)	Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
-	No. of shares						
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
(b)	Non-Encumbered						
-	No. of shares	8681808	8681808	8681808	8681808	8681808	8681808
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
-	Percentage of shares (as a % of the total share capital of the Company)	42.38	42.38	42.38	42.38	42.38	42.38
B Particulars of Investor Complaints							
				9 months ended 31/12/2014			
Pending at the beginning of the quarter				Nil			
Received during the quarter				1			
Disposed of during the quarter				1			
Remaining unresolved at the end of the quarter				Nil			

NOTES:

- The figures have been re-grouped wherever necessary.
- The Company's main business is to provide loans for the purchase and construction of residential houses. All other activities revolve around the main business. As such there is no reportable segment(s), as per the Accounting Standard on Segment Reporting AS-17 issued by the ICAI.
- The above results for the III quarter ended 31/12/2014, after review and recommendations by the Audit Committee of Directors, were approved by the Board of Directors at their Meeting held on 20/01/2015
- Tax expense for the quarter is after adjusting the Deferred Tax provision.
- Other expenditure includes ₹800 lakh being the provision made on standard assets as per the Directions issued by the National Housing Bank.
- Vide circular NHB(ND)/ORS/Pol. 62/2014 dated May 27, 2014, the National Housing Bank (NHB) had directed Housing Finance Companies (HFCs) to provide for deferred tax liability in respect of the balance in the "Special Reserve" created under section 36(1)(viii) of the Income Tax Act, 1961 as on 31/03/14 and permitted to adjust the same from retained earnings. Further, vide circular NHB(ND)/ORS/Pol. 65/2014 dated August 22, 2014, NHB has permitted HFCs to create the Deferred Tax Liability over a period of 3 years, in a phased manner in the ratio of 25:25:50 starting from FY 2014-15. Accordingly, the Company has to create ₹7399.96 lakh DTL in three years. The Company has decided to transfer the current year share of ₹1849.99 lakh from General Reserves to DTL at the end of the financial year.
- Further, the Deferred Tax Liability of ₹641.10 lakh is charged off to statement of Profit & Loss on account of special reserve appropriated during the current period.
- During the half year ended 30/09/14, the Company has adopted the useful life on various fixed assets as prescribed in Part C of Schedule II of the Companies Act, 2013. The assets whose remaining useful life as on 01/04/14 is NIL, the same has been adjusted to the General Reserve as prescribed under 7(b) to the notes of the said Schedule II of the Companies Act, 2013. As a result of the change, the charge on account of depreciation for the period ended 31/12/14 is higher by ₹125.85 lakh.

Regd. Off:

CIN:L85110KA1987PLC008699

No.29/1, I Floor, Sir M N Krishna Rao Road,

Basavanagudi, Bangalore 560 004. Ph: 080-26565736,26564259

Email: sathyaprakash@canfinhomes.com

Web: www.canfinhomes.com

Date: 20.01.2015

For CAN FIN HOMES LTD


C. LANGO
MANAGING DIRECTOR

K. P. RAO
DESMOND J. REBELLO
K. VISWANATH
K. SURYA PRAKASH
V. NARAYANAN

Phone : 080 - 2558 7385 / 2558 6814
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Limited Review Report

The Board of Directors,
M/s. Can Fin Homes Limited,
Bangalore.

We have reviewed the accompanying statement of unaudited financial results of M/s. Can Fin Homes Limited., Bangalore for the quarter ended 31st Dec, 2014. This statement is the responsibility of the company's management and has been approved by the Board/Committee of Directors. Our responsibility is to issue a report on these financial statements based on our review.

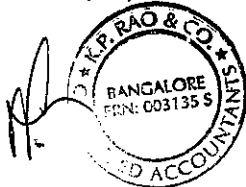
We conducted our review in accordance with the standard on Review Engagement (SRE)-2400, Engagements to review Financial Statements issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial statements are free from material misstatements. A review is primarily limited to enquiries of the company personnel and analytical applied to the financial data and thus provide less assurance than an audit. We have not performed an audit and we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it has to be disclosed, or that it contains any material misstatement.

For K P Rao & Co
Chartered Accountants
F. R. Number: 003135 S

K Surya Prakash
M. Number: 018857

Place: Bangalore
Date: 20/01/2015



Branches

Mysore : #434, 9th Cross, 2nd Main, T.K.Layout, Mysore - 570 009. Phone : 0821 - 3257475
Chennai : Flat A - House, Arun Apartments, Old No. 8, Rukmini Street, Kalakshetra Colony, Besant Nagar, Chennai - 600 090.