

Ref :: MD&CEO:SD:440/441/11/12::2018

Date : 02.03.2018

The Vice President The BOMBAY STOCK EXCHANGE Ltd. Phiroze Jeejeebhoy Towers Dalal Street, MUMBAI – 400 001	The Vice President Listing Department NATIONAL STOCK EXCHANGE OF INDIA LTD Exchange Plaza Bandra-Kurla Complex, Bandra [E] MUMBAI 400051
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Dear Sir,

Sub: Reforms Agenda – Infusion of Equity Capital upto Rs.4865 crore by GOI – Proposed Preferential Allotment to & increase in holdings by the Promoters, Govt. of India.

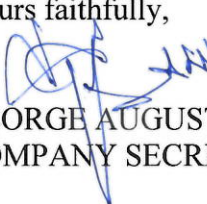
Ref: Regulation 30 of SEBI (LODR) Regulations, 2015

The Extra-ordinary General Meeting of the shareholders of the Bank held on 01.03.2018 has, inter alia, approved through Special Resolution [subject to applicable approvals, consents & permissions from respective authorities] to create, offer, issue and allot 13,59,54,616 Equity Shares of face value of Rs.10/- each (Rupees Ten only) for cash at an Issue Price of Rs.357.84 including premium of Rs. 347.84 as determined in accordance with SEBI (ICDR) Regulations aggregating upto Rs.4865 crore on preferential basis to the promoters, Government of India (GOI). The Bank is initiating necessary further steps for giving effect to the resolution of the shareholders.

The post issue holdings of the GOI, as a Percentage to Capital, will increase from the present 66.30% to 72.55%, and the percentage of shareholdings by investors other than GOI will get reduced to 27.45% [once the capital as proposed above is infused by GOI].

Consequently, **the composition of the Board of Directors of the Bank will undergo a change** in as much as the number of eligible Shareholder Directors [under Clause (i) of Sub-section (3) to Section 9 of the Banking Companies (Acquisition & Transfer of Undertakings) Act, 1970] will get reduced to 2 from the present level of 3.

Yours faithfully,


GEORGE AUGUSTIN T
COMPANY SECRETARY



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