

Camlin Limited



Corporate Office : 48/2, Hilton House, Central Road,
MIDC, Opp. Tunga Paradise Hotel, Andheri (East),
Mumbai - 400 093. INDIA

20th October, 2011

Tel. : 91-22-2836 0302 / 2836 6011
Fax : 91-22-2836 8477 / 2836 6579
: 91-22-2821 1491
E-mail : info@camlin.com
Website : www.camlin.com

**The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051**

Dear Sir/Madam,

Please find enclosed Press Note, kindly take the same on record.

Thank you,

for CAMLIN LIMITED

**RAVINDRA DAMLE
VICE PRESIDENT (CORPORATE)
& COMPANY SECRETARY**

Encl: a/a

Completion of Camlin Share Acquisition and Camlin's New Management

On 19th October, 2011 Camlin Limited has reconstituted its Board by appointing Directors from its Japanese Joint Venture Partners, KOKUYO S&T Co. Ltd.

It may be recalled, on 30th May 2011 Camlin and KOKUYO S&T Co. Ltd. (consolidated subsidiary of Kokuyo Ltd) had announced a Joint Venture Agreement and had commenced the procedure for acquisition of Camlin shares. KOKUYO S&T Co. Ltd now holds 50.74% of the paid-up equity share capital of the joint venture company.

The Board of Directors of Camlin Limited, at a meeting on October 19th, 2011 adopted a resolution on the new management and company name, alongwith the new corporate logo. The company will now be re-christened as '**KOKUYO CAMLIN Ltd**'.

The new Board consists of members from both Joint Venture partners (Kokuyo S&T and Dandekar Family Promoters) and new Independent Directors.

The company has also announced a new and progressive management structure, whose objective is to maintain on one hand the core strengths of Camlin operations, at the same time, develop a more cohesive value chain that puts the customer first as core philosophy.

In the last few months both joint venture partners have worked together to form a strategy plan for KOKUYO CAMLIN Ltd. for next five years. The goal is to reach one thousand crores topline with healthy operating margins, thus ensuring a strong leadership possibility in the Indian stationery market.

The strategy to achieve a high growth rests on these factors :

- 1) strengthen the core Camlin product-portfolio and go for an aggressive expansion in reach and coverage, throughout length and breadth of India.
- 2) enter into new categories including paper products, such as Notebooks and other high value added products, by bringing respective strengths from both the companies. It may be worthwhile mentioning that KOKUYO is a leader in paper products, files & folders in Japan, and it is known for the technology and design of these products.
- 3) the new entity will jointly explore selling Camlin's existing and new products through KOKUYO channels especially in Asia.

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The Management structure is attached herewith :

Chairman & Managing Director - Mr. Dilip Dandekar

Vice Chairman - Mr. Takuya Morikawa

Joint Managing Director - Mr. Shriram Dandekar

Executive Director - Mr Nabichika Doi

Executive Director - Mr Hirofumi Iwatsu

Executive Director - Mr Takeo Iguchi

Independent Director - Mr R C Bhargava

Independent Director - Mr Hisamaru Garugu

Independent Director - Mr Hiroaki Takayama

Independent Director - Mr R Sriram

Independent Director - Mr Shishir Desai

Independent Director - Mr Dhananjay Mungale

Management Advisor - Mr. Motohiro Hojo

The JV Company is looking at some exciting time ahead !


Ravindra Damle
Company Secretary
91-022-28366011/28360302

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Forward Looking Statements:

This Press Release may contain Forward Looking Statements regarding future events and future performance of Camlin Limited that involve risks and uncertainties that could cause actual results to differ materially from those that may be indicated by such statements.