

Dated : 8th December, 2021

Department of Corporate Services BSE Limited 25 th Floor Rotunda Building, P J Towers Dalal Street, Fort MUMBAI 400001 SCRIP CODE : 540124	The National Stock Exchange of India Limited "Exchange Plaza" Plot No C-1, G Block Bandra Kurla Complex Bandra (East) MUMBAI - 400051 SCRIP CODE : GNA
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SUB: Disclosure by Promoters to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance in terms of Regulation 31(1) and 31(2) of the SEBI (SAST) Regulations, 2011

Ref: G N A Axles Limited (Scrip Code - 540124 (BSE) & GNA (NSE))

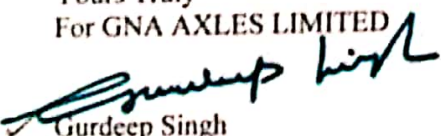
Sir,

With reference to the disclosure by Promoters to the Stock Exchange and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance in terms of Regulation 31(1) and 31(2) of SEBI (SAST) Regulations, 2011, please find attached herewith our disclosure for release of pledge on the Equity shares of G N A Axles Limited. The said shares were released by the lender on 28th July, 2021 but no communication was received by me regarding the release of the said shares. I got the communication regarding the release of the said shares by the lender on 03rd December, 2021 and as per the compliance requirements I am making this disclosure within the stipulate time.

You are requested to kindly take the same on record and oblige.

Thanking You

Yours Truly
For GNA AXLES LIMITED


Gurdeep Singh
Promoter and Director

Encls : As Above

CC : GNA Axles Limited, GNA House
1-C Chhoti Baradari - II, Garha Road
Jalandhar 144001, Punjab

Format for disclosure by the promoters to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of Target Company (TC)	G N A AXLES LIMITED
Names of the Stock Exchanges where the shares of the TC are listed	NATIONAL STOCK EXCHANGE OF INDIA LIMITED BSE LIMITED
Date of Reporting	08-12-2021
Name of Promoter of PAC on whose shares encumbrance has been created / released / invoked.	GURDEEP SINGH

Details of the Creation of encumbrance.

Name of the Promoter(s) or PAC with him	Promoter Holding in the Target Company (1)		Promoter Holding already encumbered (2)		Details of the events pertaining to encumbrance (3)								Post event holding of encumbered shares creation (2+3)/Release (2-3) /Invocation (2-3)	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation	Type of encumbrance pledge / lien /non disposal undertaking / other	Reason for encumbrance	Number	% of total share capital	Name of entity in whose favour share encumbered	Number	% of total share capital	
Gurdeep Singh	3126006	14.56	220000	1.02	Release	28.07.2021 Information received on 03.12.2021	Pledge	The encumbrance is created for the earlier loan availed from M/s Bajaj Finance Limited. The Loan has been availed to fund personal venture and BFL has released some shares as some part of the loan has been repaid.	120000	0.56	Bajaj Finance Ltd	100000	0.46	

The details of encumbrances of residual promoters as on 12.02.2021 is enclosed herewith as Annexure I as per the data available with Companies RTA.

GURDEEP SINGH

Place : Jalandhar

Date:08/12/2021



Annexure – II

Format of disclosure of reasons of encumbrance

Name of the Company	GNA Axles Limited
Name of the recognized stock exchanges where the shares of the Company are listed	BSE Limited & National Stock Exchange of India Limited
Name of the promoter(s) / PAC's whose shares have been encumbered	Refer Annexure IIA
Total promoter shareholding in the listed Company	No. of shares - 14492561 % of total Share Capital – 67.52 %
Encumbered shares as a percentage of promoter shareholding	a) Pledge of shares – 8.63% %
Whether encumbered shares are 50 % or more of promoter shareholding	NO
Whether encumbered shares are 20 % or more of total share Capital	NO

[Handwritten signature]

GNA AXLES LIMITED**Promoter and Promoter Group Pledged shareholding**

S.No	Name of Shareholder	TOTAL SHARES		SHARES PLEDGED	
		Number of shares held	As a % of total share capital	No. of shares	As a % of total share capital
1	RACHHPALL SINGH	112400	0.54	-	-
2	GURSARAN SINGH	1739339	8.1	-	-
3	JASVINDER SINGH	3283600	15.3	1050000	4.89
4	MANINDER SINGH	2440300	11.37	-	-
5	RANBIR SINGH	3197348	14.9	100000	0.46
6	HARJINDER KAUR	141500	0.66	-	-
7	GNA GEARS LIMITED	1015	0.004	-	-
8	KULWIN SEEHRA	212750	0.99	-	-
9	KEERAT SEEHRA	212500	0.99	-	-
10	LOVELEEN KAUR	6,950	0.03	-	-
11	JASLEEN KAUR	9,462	0.04	-	-
12	MANJOT SEEHRA	2,240	0.01	-	-
13	ASHMEET SEEHRA	7,151	0.03	-	-

Group hold

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