

Magnum Ventures Ltd.

CIN: L21093DL1980PLC010492

(An ISO 14001-2004 Certified Company)

Corporate Office: 18/31, Site IV, Industrial Area, Sahibabad, Ghaziabad (U.P)

Address for Correspondence: 18/41, Site IV, Industrial Area, Sahibabad, Ghaziabad-201010

To

19th April, 2018

The Manager

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G-Block,

Bandra-Kurla Complex

Bandra (E), Mumbai - 400 051

Dear Sir/ Madam,

Sub: Clarification to your mail dated 06th April 2018

This is with reference to the mail dated April 06th, 2018 and SEBI Circular dated 09th September, 2015 the company gives point wise clarification on announcement submitted to the Exchange dated April 03rd, 2018, "Intimation regarding sanction of restructuring proposal by AARC".

(a) Details and reasons for restructuring: The company has availed facilities from Punjab National Bank, Oriental Bank of Commerce, Allahabad Bank, Indian Overseas Bank, Syndicate Bank & Vijaya Bank.

Punjab National Bank, Oriental Bank of Commerce, Allahabad Bank, Indian Overseas Bank, Syndicate Bank & Vijaya Bank assigned their debts to M/s. Alchemist Asset Reconstruction Company Limited ("AARC") till December 2017.

The Company approached M/s. Alchemist Asset Reconstruction Company Limited ("AARC") and requested to re-structure the debts. M/s. Alchemist Asset Reconstruction Company Limited ("AARC") sanctioned re-structuring of debts on 31.03.2018.

(b) Quantitative and/ or qualitative effect of restructuring: After re-structuring, 5 out of 6 Banks has been re-structured.



Regd. Office: Off No. 205, 2nd Floor, Building No. 4326 Street No. 3,

Ansari Road, Darya Ganj, Delhi - 110002

Office & Works: 18/41, Site-IV, Industrial Area, Sahibabad, Ghaziabad-201010

Phone: +91-120-4199200 Fax: +91-120-4199234

E-mail: magnumventures@gmail.com Website: www.magnumventures.in

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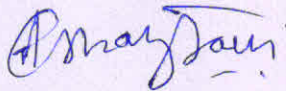
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(C) Details of Benefit, if any, to the promoter/promoter group/group companies from such proposed restructuring: NIL

(d) Brief details of change in shareholding pattern (if any) of all entities: NIL

Thanking you

For **Magnum Ventures Limited**



Abhey Jain

Whole-time Director

DIN: 01876385

113/3-4, Ansari Road, Darya Ganj Delhi - 110002



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