

April 15, 2026

BSE Limited

P J Towers,
Dalal Street,
Mumbai-400001

Code: 532321

National Stock Exchange of India Limited

Exchange Plaza,
C/1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051

Code: Zyduslife

Re.: Intimation of drop in GST demand

Ref.: Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“the Listing Regulations”)

Dear Sir / Madam,

In the earlier intimation dated January 21, 2025, the Company informed that German Remedies Pharmaceuticals Private Limited (“**GRPPL**”), a wholly owned subsidiary of Zydus Healthcare Limited which is a wholly owned subsidiary of the Company, has received a Demand Order-In-Original (“**Order**”) with respect to penalty of Rs. 1.66 million imposed for the financial year 2018-19, on the issue pertaining to alleged excess avilment of Input Tax Credit.

We would like to inform that GRPPL had filed an appeal against the Order before the Office of the Commissioner, Central GST, Appeal Ahmedabad Commissionerate. GRPPL has received an order from the said office (“**Appeal Order**”), pursuant to which the entire amount of penalty of Rs. 1.66 million has been dropped. The details as required under regulation 30 of the Listing Regulations are as under:

Sr. No.	Particulars	Details
1.	Name of the authority	The Office of Commissioner, Central GST, Appeal Ahmedabad Commissionerate.
2.	Nature and details of the action(s) taken, initiated	The Company has received the Appeal Order confirming that the penalty amount under section 74 of the CGST Act,

Zydus Lifesciences Limited

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website : www.zyduslife.com | CIN : L24230GJ1995PLC025878



	or order(s) passed	2017, of Rs. 1.66 million has been dropped.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The Appeal Order dated April 1, 2026, was received by the authorized officials of the Company on April 15, 2026, at 10.58 a.m.
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	N.A.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	On an appeal filed by GRPPL before the Office of Commissioner, Central GST, Appeal Ahmedabad Commissionerate, the appellate authority dropped the entire amount of penalty of Rs. 1.66 million. Based on our evaluation, there is no material impact on the financials, operations, or other activities of GRPPL or the Company.

Please bring the aforesaid news to the notice of the members of the exchange and the investors' at large.

Yours faithfully,
For, **Zydus Lifesciences Limited**

Dhaval N. Soni
Company Secretary and Compliance Officer
Membership No. FCS7063

