

December 6, 2018

Listing Department
BOMBAY STOCK EXCHANGE LIMITED
P J Towers, Dalal Street, Fort,
Mumbai-400 001

Code: **532 321**

Listing Department
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400 051

Code: **CADILAHC**

Dear Sir,

Re.: Appointment of Additional Independent Director

Ref.: Disclosure under Regulation 30 of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015

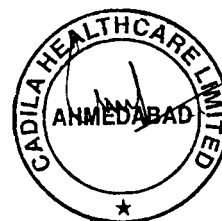
Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated September 9, 2015, we hereby inform that upon the recommendation of the Nomination and Remuneration Committee, the Board of Directors at their meeting held today i.e. December 6, 2018 passed a resolution approving the appointment of Mr. Bhadresh Shah (DIN: 00058177) as an Additional Independent Director subject to approval of the members at the ensuing Annual General Meeting.

The brief profile of Mr. Shah is as under:

Mr. Bhadresh K. Shah, aged 67 years, is a Bachelor in Technology (Metallurgy) from the Indian Institute of Technology, Kanpur.

Mr. Shah has over 47 years of experience in the manufacturing and design of various kinds of value added, impact, abrasion and corrosion resistant high chrome castings. Mr. Shah has played senior leadership role, developed strong negotiation skills, has gained deep insights in corporate decision making and has played a pivotal role in the success of AIA Engineering Limited (an entity listed on the National Stock Exchange of India Limited and BSE Limited) ('AIA') as the Founder and Managing Director of AIA. He has been the guiding light as AIA carved a niche for itself in the domestic as well as international arena.



Mr. Shah has no relationship with the Directors on the Board.

The brief terms of his appointment are attached to this letter.

Please take a note of the same and bring it to the notice of the members of the exchange and the investors at large.

Thanking you,

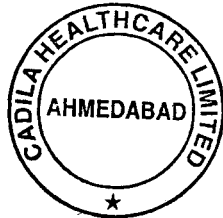
Yours faithfully,

For **CADILA HEALTHCARE LIMITED**



UPEN H. SHAH
COMPANY SECRETARY

Encl.: As above



The brief terms and conditions of appointment of Mr. Bhadresh Shah as an Additional Independent Director of the Company are as under:

1. As an Independent Director, the appointment of Mr. Shah shall be for a term of five consecutive years and his appointment is not subject to retirement by rotation.
2. Mr. Shah will be paid sitting fees of Rs. 1,00,000/- for each Board / Committee meetings attended by him.
3. Mr. Shah will be reimbursed expenditure incurred by him on travelling, hotel accommodation and such other expenses incurred for attending the Board / Committee / General Meeting.
4. Mr. Shah shall also be paid commission as may be approved by the Board of Directors in each financial year during his tenure of appointment.
5. In case of any special assignment is requested to be performed by Mr. Shah based on his expertise and knowledge, he will be paid professional fees and all expenses incurred by him for performance of such special assignment.
6. The performance of Mr. Shah will be evaluated by the Nomination and Remuneration Committee.

