

December 31, 2019

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sir,

Ref: Disclosure by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

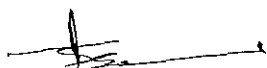
With reference to disclosure requirements by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached herewith our disclosure for creation / release/ invocation of pledge on the equity shares of Zee Entertainment Enterprises Limited.

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Cyquator Media Services Pvt. Ltd.



Authorised Signatory

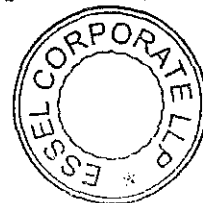


For Essel Corporate LLP

(formerly known as Allore Enterprises LLP)



Authorised Signatory

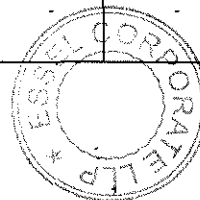
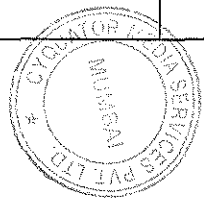


Encl: As above.

CC: Zee Entertainment Enterprises Limited
18th Floor, 'A' wing, Marathon Futurex,
N.M. Joshi Marg, Lower Parel,
Mumbai-400013

Format for Disclosure by the Promoter (s) to the stock exchanges and to the Target Company for encumbrance of shares /invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

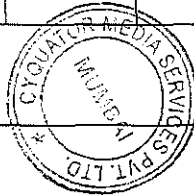
Name of the Target Company (TC)									Zee Entertainment Enterprises Limited					
Name of the Stock Exchanges where the shares of the target company are listed									NSE /BSE					
Date of Reporting									31st December, 2019					
Name of the Promoter or PAC on whose shares encumbrance has been created /release /invoked									Cyquator Media Services Private Limited					
									Essel Corporate LLP (formerly known as Allore Enterprises LLP)					
Details of the creation/invocation/release of encumbrance :														
Name of Promoter (s) or PACs with him	Promoter Holding in the target company(1)-		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {Creation [(2)+(3)]/release [(2)-(3)]/ invocation[(2)-(3)]}		
	No. of Shares	% of total share Capital	No. of Shares	% of total share Capital	Type of event (creation/release/ invocation)	Date of creation/release/ invocation of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking /others)	Reasons for encumbrance	No of Shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of Shares	% of total share capital	
Cyquator Media Services Private Limited	1,18,07,136	1.229	98,96,500	1.030	Release	25-Nov-2019	Pledge	Collateral Release	30,00,000	0.312	Catalyst Trusteeship Limited	68,96,500	0.718	
Cyquator Media Services Private Limited	98,51,113	1.026	68,96,500	0.718	Release	23-Dec-2019	Pledge	Collateral Release	18,000	0.002	Kotak Mahindra Prime Limited	68,78,500	0.716	
Cyquator Media Services Private Limited	88,07,136	0.917	68,78,500	0.716	-	-	-	-	-	-	-	68,78,500	0.716	
Essel Media Ventures Limited	3,31,55,180	3.452	3,31,55,180	3.452	-	-	-	-	-	-	-	3,31,55,180	3.452	
Essel International Ltd	13,27,750	0.138	-	-	-	-	-	-	-	-	-	-	-	
Essel Holdings Limited	17,18,518	0.179	-	-	-	-	-	-	-	-	-	-	-	
Sprit Infrapower & Multiventures Private Limited (formerly known as Sprit Textiles Private Limited)	400	0.000	-	-	-	-	-	-	-	-	-	-	-	
Essel Infraprojects Ltd	100	0.000	-	-	-	-	-	-	-	-	-	-	-	



Essei Corporate LLP (formerly known as Allore Enterprises LLP)	19,68,700	0.205	19,68,700	0.205	Invocation	23-Dec-2019	Pledge	Collateral for Loan	1,82,200	0.019	Axis Finance Limited	17,86,500	0.186
Essei Corporate LLP (formerly known as Allore Enterprises LLP)	17,86,500	0.186	17,86,500	0.186	-	-	-	-	-	-	-	17,86,500	0.186

Place : Mumbai
Date : 31st December, 2019





Signature of the Authorised Signatory

