

24 January 2017

To

The Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra- Kurla Complex,
Bandra (E), Mumbai – 400051
Code: Cyient

The Listing Department
The BSE Limited
PJ Towers, 25th Floor, Dalal Street
Mumbai-400001
Code: 532175

Dear Sir,

Sub:- Updates

This is to inform that Cyient Inc., USA, a wholly owned subsidiary of the company, has signed a definitive agreement to acquire 100% equity in Certon Software Inc., Melbourne, Florida, USA, in an all cash transaction. This transaction will further strengthen the automation in its key vertical Aerospace and Defense in line with strategy for growth.

Following are the particulars of the transaction:

S.No.	Items for Disclosure	Description
1.	Name of the target entity, details in brief such as size, turnover, etc.	Certon Software Inc. is headquartered at Melbourne, Florida, United States of America. Their current runrate is - \$6 Million and they have approximately 45 employees.
2.	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The transaction does not fall under related party transaction as the promoter/promoter group /group companies do not have any interest in the entity being acquired.
3.	Industry to which the entity being acquired belongs.	Aerospace & Defence
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition of Certon brings complimentary skills to strengthen Cyient's Avionics solution.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	There are no regulatory approvals needed for the transaction.
6.	Indicative time period for completion of the acquisition	The transaction is likely to conclude in the next 30 days.



Cyient Ltd.

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Formerly Infotech Enterprises Limited



7.	Cost of acquisition or the price at which the shares are acquired	The Enterprise value shall be payable as follows ➤ \$7.5 Million on a cash free and debt free basis subject to closing adjustments ➤ Deferred payment and earn out based on future performance
8.	Nature of consideration - whether cash consideration or share swap and details of the same	The consideration is paid in cash.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100% equity of the target company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Certon Software Inc. was incorporated in 2006 and it performs independent verification and validation services to firms seeking certification for safety-critical systems, embedded software, and electronic hardware. Revenue in CY14: \$6.2Million and CY15: \$7.3Million. The entity has presence in United states of America.

This is for your information and records.

Thanking You,

For Cyient Limited



N. Ravi Kumar
Dy. Company Secretary