

22 October 2026

BSE Limited
PJ Towers, 25th Floor
Dalal Street
Mumbai 400 001
Scrip Code: 532175

National Stock Exchange of India Ltd
Exchange Plaza
Bandra-Kurla Complex, Bandra(E)
Mumbai-400 051
Scrip Code: CYIENT

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

This is to inform that the Board of Directors of the company at their meeting held today has *inter-alia* has approved the following:

1. Un-audited financial results (Standalone and Consolidated) for the quarter and half year ended 30 September 2026 – **Annexure A**
2. Declaration of Interim Dividend of Rs. 12/- per equity share (i.e.240%) on par value of Rs. 5/- per share and fixed record date for this purpose.
3. Reconstitution of Audit Committee, Risk Management Committee, Stakeholders Engagement Committee and Environment, Social & Governance Committee– **Annexure B**
4. Acquisition of remaining 49% stake in Cyient Solutions and Systems Private Limited (CSSPL) post; this acquisition CSSPL will become a wholly owned subsidiary of the company.

The meeting of Board of Directors of the company commenced at 13.45 hrs. and concluded at 15:50hrs

This is for your information and records.

Thanking you
For Cyient Limited

Sudheendhra Putty
Digitally signed by
Sudheendhra Putty
Date: 2026.10.22
16:21:44 +05'30'

Sudheendhra Putty
Company Secretary

CYIENT LIMITED

(CIN No.: L72200TG1991PLC013134)

Regd office : 4th Floor, "A" Wing, Plot No. 11, Software Units Layout, Infocity, Madhapur , Hyderabad - 500 081, India

Statement of Unaudited Consolidated and Standalone Financial Results for the Quarter and Half Year Ended September 30, 2026

(₹ in Millions)

Sl. No	Particulars	Consolidated results						Standalone results					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26	30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income												
	(a) Revenue from contracts with customers	22,350	20,757	17,810	43,107	34,928	72,682	6,920	6,796	5,957	13,716	11,442	23,633
	(b) Other income (refer note 4)	86	69	500	155	1,197	1,772	32	200	282	232	869	1,389
	Total income	22,436	20,826	18,310	43,262	36,125	74,454	6,952	6,996	6,239	13,948	12,311	25,022
2	Expenses												
	(a) Employee benefits expense	11,731	11,228	10,057	22,959	19,690	40,340	3,419	3,444	3,217	6,863	6,423	13,032
	(b) Cost of materials consumed	3,554	2,929	1,872	6,483	3,490	8,128	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(307)	71	6	(236)	76	(266)	-	-	-	-	-	-
	(d) Finance costs	373	217	159	590	322	608	67	25	30	92	59	104
	(e) Depreciation and amortisation expense	840	767	722	1,607	1,402	2,782	202	205	201	407	403	806
	(f) Impairment of non-current assets	-	-	-	-	-	278	-	-	-	-	-	-
	(g) Other expenses	4,248	3,891	3,687	8,139	7,177	15,098	1,818	1,411	1,088	3,229	2,113	4,881
	Total expenses	20,439	19,103	16,503	39,542	32,157	66,968	5,506	5,085	4,536	10,591	8,998	18,823
3	Profit before share of loss from an associate, exceptional items and tax (1-2)	1,997	1,723	1,807	3,720	3,968	7,486	1,446	1,911	1,703	3,357	3,313	6,199
4	Share of loss from an associate	(30)	(12)	(48)	(42)	(73)	(113)	-	-	-	-	-	-
5	Profit before exceptional items and tax (3+4)	1,967	1,711	1,759	3,678	3,895	7,373	1,446	1,911	1,703	3,357	3,313	6,199
6	Exceptional items	-	-	207	-	207	(928)	-	-	207	-	207	(3,309)
7	Profit before tax (5+6)	1,967	1,711	1,966	3,678	4,102	6,445	1,446	1,911	1,910	3,357	3,520	2,890
8	Tax expense												
	(a) Current tax	690	614	887	1,304	1,474	2,706	430	355	469	785	892	1,654
	(b) Deferred tax	(48)	10	(350)	(38)	(375)	(891)	(12)	119	7	107	7	(310)
	Total tax expense	642	624	537	1,266	1,099	1,815	418	474	476	892	899	1,344
9	Net Profit for the period/year (7-8)	1,325	1,087	1,429	2,412	3,003	4,630	1,028	1,437	1,434	2,465	2,621	1,546
	Attributable to:												
	Shareholders of the Company	1,214	1,041	1,275	2,255	2,813	4,279	1,028	1,437	1,434	2,465	2,621	1,546
	Non-controlling interests	111	46	154	157	190	351	-	-	-	-	-	-
10	Other comprehensive income												
	(a) Other comprehensive income not to be reclassified to profit or loss in subsequent periods:												
	(i) Re-measurement gain/(loss) on defined benefit plans	66	(27)	6	39	(1)	20	51	(27)	2	24	(6)	7
	Income tax effect on above	(16)	7	(1)	(9)	-	(7)	(13)	7	(1)	(6)	1	(3)
	(ii) Fair value change on financial instruments	-	-	(38)	-	(38)	(161)	-	-	-	-	-	46
	Income tax effect on above	-	-	-	-	-	(11)	-	-	-	-	-	(11)
	(b) Other comprehensive income to be reclassified to profit or loss in subsequent periods:												
	(i) Exchange differences in translating the financial statements of foreign operations	886	188	527	1,074	1,355	2,962	-	-	-	-	-	-
	(ii) Net loss on net investment hedge (refer note 6)	(292)	-	-	(292)	-	-	-	-	-	-	-	-
	(iii) Effective portion of gain/(loss) on designated portion of hedging instruments in a cash flow hedge	109	264	(129)	373	(253)	(473)	72	254	(126)	326	(250)	(452)
	Income tax effect on above	(18)	(64)	32	(82)	63	118	(18)	(64)	32	(82)	63	114
		735	368	397	1,103	1,126	2,448	92	170	(93)	262	(192)	(299)
	Attributable to:												
	Shareholders of the Company	723	366	392	1,089	1,121	2,483	92	170	(93)	262	(192)	(299)
	Non-controlling interests	12	2	5	14	5	(35)	-	-	-	-	-	-
11	Total comprehensive income (9+10)	2,060	1,455	1,826	3,515	4,129	7,078	1,120	1,607	1,341	2,727	2,429	1,247
	Attributable to:												
	Shareholders of the Company	1,937	1,407	1,667	3,344	3,934	6,762	1,120	1,607	1,341	2,727	2,429	1,247
	Non-controlling interests	123	48	159	171	195	316	-	-	-	-	-	-
12	Paid-up equity share capital [Face Value of ₹ 5 per share]						556						556
13	Other equity						56,263						35,341
14	Earnings Per Share [Face Value of ₹ 5 per share]*												
	(a) Basic (in ₹)	11.54	9.42	11.55	20.91	25.51	38.78	9.77	13.00	12.99	22.85	23.76	14.01
	(b) Diluted (in ₹)	11.47	9.37	11.48	20.79	25.34	38.54	9.71	12.93	12.91	22.72	23.61	13.93

* EPS for the quarterly and half yearly periods are not annualised.



Balance sheet:
(₹ in Millions)

Particulars	Consolidated		Standalone	
	As at		As at	
	30-Sep-2026	31-Mar-2026	30-Sep-2026	31-Mar-2026
	Unaudited	Audited	Unaudited	Audited
ASSETS				
Non-current assets				
Property, plant and equipment	5,097	4,747	2,527	2,373
Right-of-use assets	2,622	2,448	271	477
Capital work-in-progress	117	48	27	27
Goodwill	42,411	19,717	110	110
Other intangible assets	9,966	3,931	414	454
Intangible assets under development	117	-	-	-
Investment accounted for using the equity method	475	499	-	-
Financial assets				
(a) Investments	2,149	1,981	40,376	18,820
(b) Other financial assets	330	310	164	168
Deferred tax assets (net)	1,870	1,838	537	732
Income tax assets (net)	539	633	98	217
Other non-current assets	417	430	18	13
Total non-current assets	66,110	36,582	44,542	23,391
Current assets				
Inventories	7,677	6,528	-	-
Contract assets	7,077	5,746	1,301	1,048
Financial assets				
(a) Investments	3,245	2,094	2,005	1,783
(b) Trade receivables	14,447	13,055	4,841	5,696
(c) Cash and cash equivalents	12,454	14,575	3,883	9,408
(d) Bank balances other than cash and cash equivalents	757	488	2	2
(e) Loans	-	1,333	-	-
(f) Other financial assets	304	133	153	80
Other current assets	3,779	2,710	1,501	1,223
Total current assets	49,740	46,662	13,686	19,240
TOTAL ASSETS	115,850	83,244	58,228	42,631
EQUITY AND LIABILITIES				
Equity				
Equity share capital	524	556	524	556
Other equity	50,459	56,263	31,018	35,341
Equity attributable to shareholders of the Company	50,983	56,819	31,542	35,897
Non-controlling interests	5,080	4,814	-	-
Total equity	56,063	61,633	31,542	35,897
LIABILITIES				
Non-current liabilities				
Financial liabilities				
(a) Borrowings	22,506	778	11,447	-
(b) Lease liabilities	1,764	1,756	53	137
(c) Other financial liabilities	12,096	17	9,448	-
Provisions	2,444	2,387	1,800	1,841
Deferred tax liabilities (net)	1,682	741	-	-
Total non-current liabilities	40,492	5,679	22,748	1,978
Current liabilities				
Financial liabilities				
(a) Borrowings	2,291	880	-	-
(b) Lease liabilities	1,033	897	184	312
(c) Trade payables				
(i) Total outstanding dues of micro enterprises and small enterprises	107	95	55	59
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	6,078	5,273	1,437	2,312
(d) Other financial liabilities	5,079	4,113	1,415	1,283
Income tax liabilities (net)	522	452	43	23
Provisions	1,595	1,630	537	448
Other current liabilities	2,590	2,592	267	319
Total current liabilities	19,295	15,932	3,938	4,756
Total liabilities	59,787	21,611	26,686	6,734
TOTAL EQUITY AND LIABILITIES	115,850	83,244	58,228	42,631

(Page 2 of 6)



NOTES :

- The above statement of unaudited consolidated and standalone financial results of Cyient Limited (the "Holding Company" or the "Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") and an associate has been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI"). These results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on October 22, 2026. The Statutory Auditors have carried out a limited review of the unaudited consolidated and standalone financial results and issued unmodified reports thereon.
- The Company, through its subsidiary, Cyient Cayman Limited, acquired majority stake of 82.9% in Kinetic Technologies on April 8, 2026, upon satisfaction of the closing conditions for a consideration of ₹ 7,910 Mn (US\$ 85 Mn), which included funds retained within Cyient Cayman Limited to support the ongoing operations amounting to ₹ 1,023 Mn (US\$ 11 Mn), resulting in net purchase consideration of ₹ 6,887 (US\$ 74 Mn). Further, the non-controlling shareholders have put option towards their shareholding on the Group, exercisable after four years based on the agreed terms.

The transaction was accounted in accordance with Ind-AS 103, 'Business Combinations' and the initial accounting has been provisionally determined. The Group recognised ₹ 2,792 Mn (US\$ 30 Mn) towards the fair value of net assets acquired, ₹ 4,654 Mn (US\$ 50 Mn) towards goodwill, non-controlling interest of ₹ 465 Mn (US\$ 5 Mn) and pre-combination employee stock options of ₹ 93 Mn (US\$ 1 Mn). Further, the Group has recognised a financial liability in respect of the put option granted to the non-controlling shareholders, measured at ₹ 2,457 Mn (US\$ 26 Mn) as of the acquisition date. The acquisition pertains to the Group's Semiconductors Segment.

- Pursuant to Share Purchase Agreement ('SPA') dated May 30, 2026, the Company has acquired 100% of the issued capital of TAO Digital Solutions Inc., a Delaware Corporation (TAO), for a consideration of ₹ 21,563 Mn (\$228 Mn), consisting of an upfront cash payment of ₹ 12,295 Mn (\$ 130 Mn) and performance-based contingent payments of ₹ 9,268 Mn (\$ 98 Mn). Consequent to this acquisition, TAO along with its subsidiaries became wholly-owned subsidiaries of the Company with effect from September 3, 2026 upon satisfactory completion of the closing conditions under the SPA and has been consolidated with effect from that date. The transaction was accounted in accordance with Ind AS 103 and the initial accounting has been provisionally determined.

The Group recognised ₹ 4,325 Mn (\$ 46 Mn) towards the fair value of net assets acquired and ₹ 17,238 Mn (\$ 182 Mn) towards Goodwill. The acquisition pertains to the Group's DET (Digital, Engineering and Technology) Segment.

4 Other income includes:

Particulars	Quarter ended			Half Year Ended		Year ended
	30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
i. Net foreign exchange gain/(loss)						
Standalone results	(460)	(209)	93	(669)	500	591
Consolidated results	(238)	(234)	66	(472)	531	595

ii. During the quarter ended September 30, 2026 and June 30, 2026, the Company received a dividends of ₹ 400 Mn from Cyient Insights Private Limited and ₹ 132 Mn from Cyient Australia Pty Limited, its wholly owned subsidiaries respectively and the same is recognised as 'Other income' in the standalone financial results.

- During the quarter ended September 30, 2026, Cyient Semiconductors Singapore Private Limited (the Company's subsidiary) has issued Non - Convertible Debentures (NCD) aggregating to ₹ 2,000 Mn, which is repayable at the end of 3 years from the date of issue and Compulsorily Convertible Preference Shares (CCPS) aggregating to ₹ 1,000 Mn. The CCPS have fixed conversion terms and exit right on the Company if certain events do not occur within the stipulated period. Accordingly, CCPS is recognised as a financial liability in the consolidated financial results.
- During the quarter ended September 30, 2026, the Group formally designated its USD denominated External Commercial Borrowing (ECB) and earnout payable relating to the TAO Digital Solutions Inc., acquisition as hedging instruments against its net investment of its subsidiaries with functional currency as USD for purpose of hedge accounting. Accordingly, a foreign exchange loss of ₹ 292 Mn representing effective portion of the hedge is recognised in other comprehensive income to offset translation differences on the hedged net investments in the consolidated financial results.
- The Board of Directors of the Company, at its meeting held on April 23, 2026, approved a proposal for the Company to buyback up to 6,400,000 fully paid-up equity shares of face value ₹5 each, comprising 5.76% of the total paid-up equity share capital of the Company as of March 31, 2026, through the tender offer route, from the eligible equity shareholders of the Company, at a price of ₹ 1,125 per equity share, for an aggregate amount not exceeding ₹ 7,200 Mn (excluding transaction costs). The shareholders approved the proposal for buyback of equity shares by way of special resolution, the results of which were announced on June 10, 2026. The tendering period for the buyback opened on June 23, 2026 and closed on June 30, 2026 and the Company has made payment to all the shareholders whose bids were valid and accepted under the buyback on July 06, 2026, through the stock exchange settlement mechanism. The extinguishment of all accepted shares held in dematerialised form was completed on July 15, 2026, in accordance with the applicable Buyback Regulations.
- During the quarter ended September 30, 2026 and June 30, 2026, the Company has allotted 17,340 equity shares and 15,616 equity shares of ₹ 5 each respectively, consequent to the exercise of the stock options by the associates of the Company under the Associate Stock Option Plans.
- The Board of Directors at their meeting held on October 22, 2026 has declared an interim dividend of ₹ 12 per share on face value of ₹ 5 each, aggregating to ₹ 1,257 Mn.
- Consolidated and standalone unaudited statement of cash flows are attached in Annexure - 1(A) and Annexure - 1(B) respectively.



11 SEGMENT REPORTING :

(₹ in Millions)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	31-Mar-26
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue						
Digital, Engineering & Technology (DET)	16,642	15,402	14,385	32,044	28,310	58,189
Design Led Manufacturing (DLM)	3,931	3,738	3,107	7,669	5,891	12,615
Semiconductors	1,847	1,697	542	3,544	1,014	2,283
Others	93	81	86	174	160	343
Total	22,513	20,918	18,120	43,431	35,375	73,430
Less : Inter segment revenue	163	161	310	324	447	748
Revenue from contracts with customers	22,350	20,757	17,810	43,107	34,928	72,682
Segment results						
Digital, Engineering & Technology (DET)	2,319	1,884	1,538	4,203	3,210	6,911
Design Led Manufacturing (DLM)	422	286	403	708	555	1,075
Semiconductors	(300)	(284)	(235)	(584)	(417)	(1,078)
Others	(18)	(13)	(9)	(31)	(17)	(331)
Total	2,423	1,873	1,697	4,296	3,331	6,577
Less :						
Finance costs	373	217	159	590	322	608
Add:						
Exceptional items	-	-	207	-	207	(928)
Other unallocable income / (expense) (net)	(53)	67	269	14	959	1,517
Share of loss from an associate*	(30)	(12)	(48)	(42)	(73)	(113)
Profit before tax	1,967	1,711	1,966	3,678	4,102	6,445
Tax expense	642	624	537	1,266	1,099	1,815
Profit for the period/year	1,325	1,087	1,429	2,412	3,003	4,630
As at						
	30-Sep-26	30-Jun-26	31-Mar-26	30-Sep-25		
	Unaudited	Unaudited	Audited	Unaudited		
Capital employed (Segment assets - Segment liabilities)						
Segment assets						
Digital, Engineering & Technology (DET)	63,720	39,560	39,071	38,578		
Design Led Manufacturing (DLM)	18,156	17,826	17,236	15,691		
Semiconductors	12,542	12,414	3,661	3,515		
Others	366	362	333	619		
Unallocable	21,066	22,654	22,943	20,818		
Total segment assets	115,850	92,816	83,244	79,221		
Segment liabilities						
Digital, Engineering & Technology (DET)	21,445	10,883	10,938	8,331		
Design Led Manufacturing (DLM)	4,089	4,007	3,893	3,956		
Semiconductors	4,193	3,810	703	433		
Others	35	36	47	28		
Unallocable	30,025	12,874	6,030	6,146		
Total segment liabilities	59,787	31,610	21,611	18,894		

* Pertains to Semiconductors segment.

Notes:

Segment information is presented in accordance with Ind AS 108 "Operating Segments" for the consolidated financial results.

The CODM reviews the business across four operating segments:

Digital, Engineering & Technology (DET) segment consists of Group's business of engineering solutions across multiple industries including Transportation & Mobility (such as Aerospace, Rail & Automotive), Networks & Infrastructure (such as Connectivity and Utilities) and Strategic units (such as Mining & Minerals, Energy, Healthcare & Lifesciences).

Design Led Manufacturing (DLM) segment consists of Group's business of Electronics Manufacturing Services.

Semiconductors segment consists of Group's business of design, development and supply chain management of semiconductor chips.

Others segment consists of Group's other business operations which includes Aerospace Tooling division.

12 Current quarter/ period numbers may not be strictly comparable with comparative numbers due to the acquisitions during the period ending September 30, 2026.

Place : Hyderabad

Date : October 22, 2026



for CYIENT LIMITED

K. BHANA BODANAPU
Executive Vice Chairman and Managing Director

(Page 4 of 6)

Consolidated statement of cash flows:

Particulars	For the half year ended September 30, 2026		For the half year ended September 30, 2025	
	Unaudited		Unaudited	
A. OPERATING ACTIVITIES				
Profit for the period	2,412		3,003	
<u>Adjustments to reconcile profit to net cash flows:</u>				
Tax expense	1,266		1,099	
Share of loss of an associate	42		73	
Depreciation and amortisation expense	1,607		1,402	
(Profit)/Loss on disposal of property, plant and equipment (net)	(7)		13	
Gain on termination of leases (net)	-		3	
Finance costs	590		322	
Interest income	(331)		(421)	
Profit on sale of mutual funds	(145)		(49)	
Gain on fair valuation of financial assets and financial liabilities (net)	(114)		(196)	
Share-based payments to employees	198		107	
Provision for expected credit loss (net of write-off)	83		290	
Unrealised forex loss/ (gain) (net)	253		(384)	
Operating profit before working capital changes		5,854		5,262
<u>Working capital adjustments:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Trade receivables	388		2,612	
Other financial assets	13		28	
Inventories	(639)		(165)	
Contract assets	(574)		(951)	
Other assets	(928)		(479)	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	(454)		(334)	
Other financial liabilities	569		6	
Other liabilities	(157)		(379)	
Provisions	(245)		(44)	
Cash generated from operations		3,827		5,556
Net income taxes paid		(1,160)		(1,188)
Net cash flows from operating activities (A)		2,667		4,368
B. INVESTING ACTIVITIES				
Payment towards purchase of property, plant and equipment and intangible assets	(656)		(642)	
Proceeds from disposal of property, plant and equipment	45		4	
Investments in				
- mutual funds	(2,353)		(6,153)	
- others	(158)		(94)	
Proceeds from sale of investments in				
- mutual funds	1,355		5,767	
- bonds	20		453	
Interest received	239		493	
Loan repaid / (given)	1,355		(443)	
(Payment)/refund towards acquisition of business including prior year acquisitions (refer note (ii) below)	(17,606)		84	
Investment in other bank balances	(582)		(1,435)	
Proceeds from other bank balances	342		1,550	
Net cash flows used in from investing activities (B)		(17,999)		(416)
C. FINANCING ACTIVITIES				
Proceeds from shares issued on exercise of associate stock options (includes share application money)	3		8	
Payment towards buyback including transaction cost	(7,275)		-	
Repayments of factoring arrangements (on behalf of banks)	26		(6)	
Interest paid	(275)		(243)	
Proceeds from non-current borrowings	21,589		-	
Repayment of non-current borrowings	(140)		-	
Movement in current borrowings (net)	(81)		(577)	
Payment of principal portion of lease liabilities	(584)		(518)	
Payment of interest portion of lease liabilities	(79)		(95)	
Repayment of sale and leaseback of assets	(2)		(7)	
Dividends paid to equity share holders of the Parent (includes transfer to investor education and protection fund)	(2)		(1,534)	
Net cash flows generated/ (used in) from financing activities (C)		13,180		(2,972)
Net (decrease) / increase in cash and cash equivalents (A+B+C)		(2,152)		980
Cash and cash equivalents at the beginning of the period		14,467		10,706
Effect of exchange differences on translation of foreign currency cash and cash equivalents		32		197
Cash and cash equivalents at the end of the period (refer note (i) below)		12,347		11,883
Note:				
(i) Cash and cash equivalents comprises of				
Balances with banks				
- in current accounts		5,789		3,138
- in deposits with banks (Original maturities less than 3 months)		6,617		8,701
Unpaid dividend accounts		48		44
Total cash and cash equivalents		12,454		11,883
Bank overdrafts account balances		(107)		-
Net cash and cash equivalents		12,347		11,883

(ii) Net cash outflow on acquisition of business:

Particulars	For the half year ended September 30, 2026		For the half year ended September 30, 2025	
Consideration paid/(refunded) in cash		19,182		(84)
Less: Cash and cash equivalent balances acquired on the acquisition		(1,576)		-
Net cash outflow on acquisition of business		17,606		(84)



Standalone statement of cash flows:

Particulars	For the half year ended September 30, 2026		For the half year ended September 30, 2025	
	Unaudited		Unaudited	
A. OPERATING ACTIVITIES				
Profit for the period	2,465		2,621	
<u>Adjustments to reconcile profit to net cash flows:</u>				
Tax expense	892		899	
Dividend from subsidiaries	(532)		-	
Depreciation and amortisation expense	407		403	
Loss/(Profit) on disposal of property, plant and equipment (net)	(5)		8	
Gain on termination of leases (net)	(4)		-	
Finance costs	92		59	
Interest income	(257)		(290)	
Profit on sale of mutual funds	(94)		(49)	
Loss/(gain) on fair valuation of financial assets and financial liability (net)	386		(3)	
Share-based payments to employees	88		125	
Provision / (Reversal) for expected credit loss (net of write-off)	20		(18)	
Unrealised forex loss/ (gain) (net)	438		(246)	
Operating profit before working capital changes		3,896		3,509
<u>Working capital adjustments:</u>				
<u>Adjustments for (increase)/decrease in operating assets:</u>				
Trade receivables	727		2,166	
Other financial assets	25		90	
Contract assets	(247)		(972)	
Other assets	(288)		(112)	
<u>Adjustments for increase/(decrease) in operating liabilities:</u>				
Trade payables	(899)		157	
Other financial liabilities	160		(50)	
Other liabilities	(51)		(205)	
Provisions	72		86	
Cash generated from operations		3,395		4,669
Net income taxes paid		(621)		(761)
Net cash flows from operating activities (A)		2,774		3,908
B. INVESTING ACTIVITIES				
Payment towards purchase of property, plant and equipment and intangible assets	(386)		(149)	
Proceeds from disposal of property, plant and equipment	9		4	
Investments in				
- subsidiaries	(12,295)		(2,571)	
- mutual funds	(1,035)		(6,153)	
Proceeds from sale of investments in				
- mutual funds	937		5,767	
- bonds	20		453	
Proceeds from transfer of business to subsidiary	-		629	
Loans given to subsidiaries	-		(161)	
Loans repaid by subsidiaries	-		1,299	
Interest received	213		241	
Dividend received from subsidiaries	532		-	
Net cash flows used in from investing activities (B)		(12,005)		(641)
C. FINANCING ACTIVITIES				
Proceeds from shares issued on exercise of associate stock options (includes share application money)	3		8	
Payment towards buyback including transaction cost	(7,275)		-	
Interest paid	(33)		(23)	
Payment of principal portion of lease liabilities	(189)		(232)	
Payment of interest portion of lease liabilities	(15)		(36)	
Repayment of sale and leaseback of assets	(2)		(7)	
Dividends paid to equity shareholders (includes transfer to investor education and protection fund)	(2)		(1,534)	
Proceeds from non-current borrowings	11,242		-	
Net cash flows generated/ (used in) from financing activities (C)		3,729		(1,824)
Net (decrease) / increase in cash and cash equivalents (A+B+C)		(5,502)		1,443
Cash and cash equivalents at the beginning of the period		9,408		6,526
Effect of exchange differences on translation of foreign currency cash and cash equivalents		(23)		(9)
Cash and cash equivalents at the end of the period (refer note below)		3,883		7,960
Note:				
Cash and cash equivalents comprises of				
Balances with banks				
- in current accounts		988		1,399
- in deposits with banks (Original maturities less than 3 months)		2,847		6,517
Unpaid dividend accounts		48		44
Total cash and cash equivalents		3,883		7,960



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Cyient Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Cyient Limited**

1. We have reviewed the unaudited standalone financial results of Cyient Limited (the "Company") for the quarter and six months period ended September 30, 2026 included in the accompanying Statement of Unaudited Consolidated and Standalone Financial Results for the quarter and half year ended September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

per Mitesh K Parikh

Partner

Membership No.: 225333

UDIN: 26225333YUTMU03014



Place: Hyderabad

Date: October 22, 2026

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of Cyient Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Cyient Limited**

1. We have reviewed the unaudited consolidated financial results of Cyient Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associate for the quarter and six months period ended September 30, 2026 included in the accompanying "Statement of Unaudited Consolidated and Standalone Financial Results for the quarter and half year ended September 30, 2026" (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Holding Company:

Cyient Limited

Subsidiaries:

1. Cyient Inc., United States of America
2. Cyient Canada Inc., Canada
3. Cyient Defense Services Inc., United States of America
4. CDS Lavender Holdings Inc., United States of America (incorporated w.e.f. February 17, 2026)
5. Cyient Insights Private Limited, India
6. Cyient Europe Limited, United Kingdom
7. Cyient Benelux BV, Netherlands
8. Cyient Schweiz GmbH, Switzerland
9. Cyient S.R.O., Czech Republic
10. Cyient Semiconductors NV, Belgium
11. Cyient GmbH, Germany
12. Cyient AB, Sweden
- Cyient K.K., Japan



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

14. Cyient DLM Limited, India
15. Cyient Singapore Private Limited, Singapore
16. Cyient Austria GmbH, Austria (incorporated w.e.f. November 24, 2025)
17. Cyient Israel India Limited, Israel
18. Cyient Solutions and Systems Private Limited, India
19. Cyient Australia Pty Limited, Australia
20. Integrated Global Partners Pty Limited, Australia
21. Integrated Global Partners SpA, Chile
22. Work Force Delta Pty Ltd, Australia
23. Grit Consulting Pte Ltd, Singapore
24. Celfinet - Consultoria EM Telecomunicações, S.A, Portugal
25. Metemesonip, Unipessoal Lda, Portugal
26. Celfinet UK Telecommunications Consulting Services Ltd, United Kingdom
27. Celfinet España – Consultoria en Telecomunicaciones S.L, Spain
28. Celfinet (Brasil) – Consultoria em Telecomunicações, Ltda, Brazil
29. Celfinet Mozambique – Consultoria em Telecomunicações, Limitada, Mozambique
30. Celfinet Mexico – Consultoria de Telecomunicaciones AS, Mexico
31. Cyient Semiconductors GmbH, Germany
32. Sentiec Oyj, Finland
33. Citec Group Oy Ab, Finland
34. Cyient Oy Ab, Finland
35. Citec Engineering France Sarl, France
36. Cyient Engineering AB, Sweden
37. Cyient Engineering & Information GmbH, Germany
38. Cyient Group France SAS, France
39. Akilea Overseas Ltd., United Kingdom
40. Cyient Norway AS, Norway
41. Cyient Global Captive Solutions Private Limited, India
42. Cyient DLM Inc, United States of America
43. Cyient Semiconductors Private Limited, India
44. Cyient Project Management Consultancy LLC, United Arab Emirates
45. Cyient Semiconductors Inc, United States of America
46. Cyient DLM Electronics Inc (formerly known as Altek Electronics, Inc), United States of America
47. Abu Dhabi Computers LLC, United Arab Emirates
48. Cyient Semiconductors Europe Private Limited, United Kingdom
49. Cyient Semiconductors Singapore Pte. Ltd., Singapore (incorporated w.e.f. July 04, 2025)
50. Cyient Cayman Limited, Cayman Islands (incorporated w.e.f. November 27, 2025)
51. Cyient Cayman Merger Sub Limited, Cayman Islands (incorporated w.e.f. December 01, 2025 and merged w.e.f. April 02, 2026)
52. Kinetic Technologies, Cayman Islands (acquired w.e.f. April 08, 2026)
53. Kinetic Technologies Europe Limited, United Kingdom (acquired w.e.f. April 08, 2026)
54. Kinetic Technologies HK Ltd., Hong Kong (acquired w.e.f. April 08, 2026)
55. Kinetic Technologies (Shanghai) Ltd, China (acquired w.e.f. April 08, 2026)
56. Kinetic Technologies K.K., Japan (acquired w.e.f. April 08, 2026)
57. Kinetic Technologies Holdings LLC, United States of America (acquired w.e.f. April 08, 2026)
58. Kinetic Technologies International Holdings LP, Canada (acquired w.e.f. April 08, 2026)
59. Kinetic Technologies Semiconductor PTE LTD., Singapore (acquired w.e.f. April 08, 2026)
60. Kinetic Technologies, Inc., United States of America (acquired w.e.f. April 08, 2026)
61. Kinetic Technologies (Wuxi) Ltd, China (acquired w.e.f. April 08, 2026)
62. Tao Digital Solutions Inc, United States of America (acquired w.e.f. September 03, 2026)
63. Software Competitiveness International GmbH, Germany (acquired w.e.f. September 03, 2026)
64. Software Competitiveness International S.A., Greece (acquired w.e.f. September 03, 2026)
65. Tao Digital India Private Limited, India (acquired w.e.f. September 03, 2026)
66. Tao Digital Pty. Ltd, Australia (acquired w.e.f. September 03, 2026)
67. Tao Digital Solutions Czech Republic S.R.O., Czech Republic (acquired w.e.f. September 03, 2026)
68. Tao Digital Taiwan Limited, Taiwan (acquired w.e.f. September 03, 2026)
69. Tao Digital ULC, Canada (acquired w.e.f. September 03, 2026)



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

Associate entity:

Azimuth AI Inc., United States of America

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of an associate, whose unaudited interim financial results includes the Group's share of net loss after tax of Rs. 30 million and Rs. 42 million and Group's share of total comprehensive loss of Rs. 30 million and Rs. 42 million for the quarter and six months period ended September 30, 2026 respectively, as considered in the Statement, whose unaudited interim financial results and other unaudited financial information have been reviewed by its independent auditor. This independent auditor's report on unaudited interim financial results and other unaudited financial information has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified with respect to our reliance on the work done and the report of the other auditor.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

per Mitesh K Parikh

Partner

Membership No.: 225333

UDIN: **262253331XJYXP5469**



Place: Hyderabad

Date: October 22, 2026

Audit Committee:

Sr. No	Name	Category	Position
1	Sunil R Bhumralkar	Independent Director	Chairperson
2	MM Murugappan	Non-executive and Non-Independent Director	Member
3	PR Ramesh	Independent Director	Member
4	Murali Yadama	Independent Director	Member

Risk Management Committee:

Sr. No	Name	Category	Position
1	Sunil R Bhumralkar	Independent Director	Chairperson
2	MM Murugappan	Non-executive and Non-Independent Director	Member
3	PR Ramesh	Independent Director	Member
4	Murali Yadama	Independent Director	Member

Stakeholders Engagement Committee:

Sr. No	Name	Category	Position
1	Murali Yadama	Independent Director	Chairperson
2	B V R Mohan Reddy	Non-executive and Non-Independent Director	Member
3	Krishna Bodanapu	Executive Director	Member

Environment, Social & Governance Committee (ESG)

Sr. No	Name	Category	Position
1	Murali Yadama	Independent Director	Chairperson
2	B V R Mohan Reddy	Non-executive and Non-Independent Director	Member
3	Krishna Bodanapu	Executive Director	Member