

16 April 2025

BSE Limited
PJ Towers, 25th Floor,
Dalal Street
Mumbai 400001.
Scrip Code: 532175

National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051.
Scrip Code: CYIENT

Dear Sir/ Madam,

Sub: Newspaper Publication

Ref: Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reference to the captioned subject, please find enclosed the copy of the Newspaper Publication published in Business Standard, all editions (English) and Mana Telangana, Hyderabad edition (Telugu) on 16 April 2025 in connection with the Postal Ballot notice dated 11 April 2025.

Thanking you,
For Cyient Limited

Ravi Kumar Nukala
Dy. Company Secretary

TARIFF TURBULENCE

Retail investors wary but analysts upbeat

SAI ARAVINDH
Mumbai, 15 April

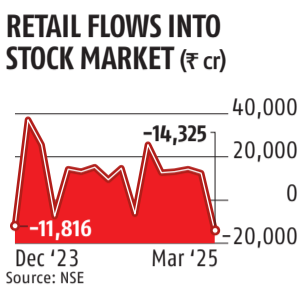
Signs of India's retail investors growing wary have begun to emerge as rising market volatility, fuelled by US President Donald Trump's shifting stance on reciprocal tariffs, is prompting many to rethink their investments.

Inflows into the equity mutual fund (MF) segment fell for the third straight month in March to ₹25,082.01 crore, the lowest since April 2024, according to data from the Association of Mutual Funds in India (Amfi). Inflows via systematic investment plans (SIPs), although hovering near all-time highs, have reduced marginally for the third straight month.

In signs that investors either stopped their SIPs or failed to initiate fresh positions when their existing SIP tenures ended, the SIP stoppage ratio surged to 128.27 per cent in March, according to reports. Meanwhile, direct stock market investment by retail investors turned negative in March, selling equities worth ₹14,325 crore, the highest outflow recorded so far since 2016 when the NSE started recording data.

According to Nehal Meshram, senior analyst-manager research at Morningstar Investment Research, retail investors' momentum moderated in recent months, driven by a sharp reduction in investments in sectoral and thematic funds due to increased caution.

"The escalating tariff conflicts have prompted investors to reassess their risk exposure, leading to a temporary pullback from equity markets," Meshram said. Stock market volatility spiked like never before after Trump announced reciprocal tariffs on April 2. The benchmark indices dropped 5 per cent on April 7, clocking their worst day since June 4 last year, after Trump announced a 26 per cent reciprocal levy on India.



Source: Amfi

However, markets recouped most of these losses in the following days as the Trump administration paused tariffs momentarily.

That said, all trading partners will continue to pay a flat duty of 10 per cent. Further, tensions between the US and China are escalating, with the former now imposing a 145 per cent levy on goods from Beijing.

Analysts believe tariffs are part of the story, but there is more. High valuations in the small and midcap space, FII (foreign institutional investor) withdrawals, and recency bias after the September drawdown dampened investor sentiment.

The decline in retail participation, according to Nikhil Rungta, co-chief investment officer of equity at LIC Mutual Fund, reflected caution, rather than a concern.

Meanwhile, equity net inflows declined in March primarily due to a sharp drop in sectoral/thematic fund inflows from ₹15,000 crore in December 2024 to just ₹170 crore in March, driven by increased market volatility. Retail direct equity investments also fell. However, SIP inflows stayed strong at ₹25,926 crore, reflecting investor discipline.

Besides, while retail money has slowed, institutions investing it have been consistent when global funds have pulled out amid tariff uncertainties. Going ahead, with SIP investments still intact, analysts believe the sentiment will settle as confidence hasn't disappeared. With the tariff threat temporarily off the table, and trade talks restarting, one layer of uncertainty has been lifted, they noted.

Investor behaviour has evolved significantly in recent years, with greater maturity now evident, Rungta noted. "They're using these periods to rebalance and stick to disciplined investing," he added. Given India's relatively lower reciprocal tariff rates compared to other major trade partners, the medium-term impact of a tariff increase is expected to be net positive. "In specific categories, investors were taking a cautious approach to reduce volatility," said Feroze Azeem, joint chief executive officer (CEO) at Anand Rathi Wealth, adding that current retail investors have a more disciplined approach.

Market corrections are normal and India's long-term growth story remains positive, said Vaibhav Porwal, co-founder of Dezerv. Market corrections are normal and India's long-term growth story remains positive, said Vaibhav Porwal, co-founder of Dezerv.



OPTIMISING RETURNS ON SHORT-TERM FUNDS

Allocate to direct plan of liquid fund, auto-sweep account

SANJAY KUMAR SINGH & KARTHIK JEROME

HDFC Bank has cut its savings account interest rate from 3 per cent to 2.75 per cent. Several other large banks also offer interest below 3 per cent. Given such low returns, savers need to manage their short-term money more efficiently.

Maintain limited balance

A savings account offers convenience. "Premature withdrawal from fixed deposits (FDs) or redemptions from mutual funds can be avoided," says Avinash Luthria, Securities and Exchange Board of India (Sebi)-registered investment advisor and founder, Fiduciaries.

One should not, however, keep too much money in these accounts. "They should be used mostly to keep running expenses and not as a savings instrument," says Abhishek Kumar, Sebi-registered invest-

ment advisor and founder, SahajMoney.com. He advises maintaining the minimum balance requirement, one month's expenses, and a buffer for emergencies.

Consider liquid funds

Investors may consider liquid funds for better returns on their short-term money. "On a steady-state basis, liquid funds should deliver the repo rate plus a spread over and above it. The spread can vary, but it is always likely to be positive. The return from a liquid fund would, in all

likelihood, be higher than the savings account interest rate," says Sandeep Bagla, chief executive officer (CEO), Trust Mutual Fund. Luthria recommends direct plans of liquid funds to reduce costs and improve post-tax returns.

"Most funds have a facility where there is instantaneous transfer to the savings account," says Bagla. Large amounts may get credited the next day. Where the instant transfer facility is not available, redemptions are processed in T+1 (if order is placed within cut-off time) or T+2 (if placed after).

Liquid funds also offer a tax advantage. "In FDs, interest is taxable annually even in cumulative options. In liquid funds, the gain is taxed at the time of redemption," says Luthria.

Liquid funds carry some credit and interest-rate risk. "They invest in short-term papers issued by governments and corporates. There are sectoral, issuer, and group-wise exposure limits, which help in risk mitigation," says Bagla.

Luthria warns that the level of risk can vary from one fund to another. "There is no guarantee that a liquid fund cannot have a negative return for, say,

a day. But in practice, the risk liquid funds carry is of an acceptable level for most retail investors," he adds.

Bagla recommends reviewing ratings from agencies like Icria before selecting a fund. Luthria suggests focusing on expense ratio and sticking to established fund houses.

Explore auto-sweep facility

Most banks offer an auto-sweep facility to their savings and current account holders. "Money in excess of a specified limit is transferred to an FD offering an interest rate higher than a savings account. The account holder also enjoys the flexibility to withdraw the funds present in the account," says Santosh Agarwal, CEO, Paisabazaar. When the amount in the savings account falls below the specified limit, the differential amount gets deducted from the FD and is swept into the savings account.

Kumar suggests setting the transfer threshold after factoring in the minimum balance and regular monthly expenses.

Allocate to small finance banks

Small Finance Banks (SFBs) usually offer a relatively higher interest rate to their savings account holders. "Like public and private sector banks, SFBs are also regulated by the Reserve Bank of India and deposits are insured by the Deposit Insurance and Credit Guarantee Corporation (DICGC) with total coverage limited to ₹5 lakh," says Agarwal.

Consider spreading your money across SFBs to not cross this limit.

CONSIDER SFBs FOR HIGHER RETURNS

SFB	Account balance range	Interest rate* (%)
Utkarsh	Above ₹1 lakh, up to ₹5 lakh	6.25
North East	Any amount	6.00
ESAF	Above ₹2 lakh, up to ₹5 lakh	5.50
Ujjivan	Above ₹1 lakh, up to ₹5 lakh	5.00
Jana	Above ₹1 lakh, up to ₹5 lakh	5.00

*As on April 14, 2025 Source: Paisabazaar.com

Overlapping mutual funds reduce your returns. Here is how to fix it

Mutual funds are popular among investors seeking to diversify their money. But there's a hidden risk: Portfolio overlap. Some investors think that having a string of funds means their money is safe because it's spread out. But actually it's not.

Because if funds invest in the same stocks, it can actually increase risk instead of reducing

it. This overlap can weaken the benefits of diversification and may even lower your overall returns.

For example, if you own two largecap equity funds, both may have significant holdings in blue chip stocks like Reliance Industries, HDFC Bank, or Infosys. Instead of spreading your risk, you end up doubling

down on the same companies.

How to spot and fix it?

Check top holdings: Review the top 10 holdings of each mutual fund in your portfolio. If you see the same stocks appearing repeatedly, you likely have significant overlap.

USE ONLINE TOOLS: Platforms like

Value Research, Morningstar, Groww and Dezerv offer portfolio overlap analysis tools. These can quickly highlight overlapping stocks and sectors.

REVIEW FUND CATEGORIES: Holding multiple funds from the same category (e.g. three largecap funds) often results in redundancy and overlap.

Read full report here: mybs.in/2emFo7t

COMPILED BY AYUSH MISHRA

CORRIGENDUM TO NOTICE FOR SALE OF ASSET of Ms. Farah Khan- In Bankruptcy Process (PAN: AAUPW0636N)
CORRIGENDUM TO EAUTION SALE NOTICE DATED 15.04.2025
Please read the details of assets of Bankrupt in Lot No. 1 of the sale notice dated 15.04.2025 published in this newspaper, as under:
"Two Land(s) admeasuring 4.791 Hectare and 1.416 Hectare"
All other details as mentioned in the sale notice dated 15.04.2025, shall remain the same.
Sd/- Anil Kohli
Place: New Delhi Date: 16.04.2025
Bankruptcy Trustee

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CYIENT

Cyient Limited
4th Floor, 'A' Wing, Plot No. 11, Software Units Layout, Infocity, Madhapur, Hyderabad - 500 081.
Ph: 040 - 67641322. Email: company.secretary@cyient.com, Website: www.cyient.com
CIN: L72200TG1991PLC013134

POSTAL BALLOT NOTICE

Notice is hereby given that pursuant to the provisions of Sections 110, 108 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act"), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, Secretarial Standard-2 on General Meetings and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "SEBI Listing Regulations") including any statutory modification(s), clarification(s), substitution(s) or enactment(s) thereof for the time being in force, guidelines prescribed by the Ministry of Corporate Affairs (the "MCA"), vide General Circulars No. 09/2024 issued on 19 September 2024 read along with other connected circulars issued from time to time in this regard (the "MCA Circulars"), the approval of members of Cyient Limited (the "Company") is sought for the Ordinary Resolution by way of remote e-voting ("e-voting") process:

Description of the resolution
Appointment of Mr. Sukamal Banerjee Mirmal (DIN: 10535670) as Executive Director and Chief Executive Officer of the Company

Pursuant to the MCA circulars, the Company has completed the dispatch of electronic copies of the Postal Ballot Notice along with the explanatory statement by 15 April 2025 through electronic mode to those members whose email addresses are registered with the Company/depository participant(s) as on 11 April 2025 ("Cut-off Date").

The said Notice is also placed on the Company's website at www.cyient.com; website of the stock exchanges - National Stock Exchange of India Limited at <https://www.nseindia.com/> and BSE Limited at <https://www.bseindia.com> and on the website of Kfintech at <https://evoting.kfintech.com/>.

In terms of MCA Circulars, the requirement of sending physical copies of Postal Ballot Notice and Forms has been dispensed with Accordingly, physical copies of Postal Ballot Notice, Postal Ballot Form and pre-paid business reply envelope have not been sent to any Member.

In accordance with the provisions of the MCA circulars, Members can vote only through e-voting process. The voting rights of the Members shall be reckoned on the basis of equity shares of the Company held by them as on the Cut-off date. Any person who is not a shareholder of the Company as on the Cut-off date shall treat the postal ballot notice for information purposes only. The Company has engaged the services of Kfintech as service provider to provide the platform facilitating the remote e-voting. The e-voting shall commence on Wednesday, 16 April 2025 at 9:00 a.m. IST and end on Thursday, 15 May 2025 at 5:00 p.m. IST. The e-voting facility will be disabled by Kfintech thereafter.

The Board of Directors of the Company has appointed Mr. Manish Kumar Singhania, Practicing Company Secretary Membership No. ACS 22056 (CP No. 8068) Practicing Company Secretary, to act as the Scrutinizer to conduct the Postal Ballot through remote e-voting process in a fair and transparent manner, in accordance with the Act, and the Rules made thereunder. The Scrutinizer will submit his report to the Chairman or any other person authorized by the Chairman after the completion of scrutiny of the e-voting, and the result of the e-voting will be announced not later than 48 hours from the conclusion of e-voting and will also be displayed on the Company website www.cyient.com, on the website of Kfintech <https://evoting.kfintech.com>, and communicated to the stock exchanges and RTA.

In case of any query and/or grievance, in respect of voting by electronic means, Members may refer to the Help & Frequently Asked Questions (FAQs) and remote e-voting user manual available at the download section of <https://evoting.kfintech.com> or contact Mr. Bhaskar Roy, Assistant Vice President (Unit: Cyient Limited) of KFin Technologies Limited, Selenium Tower B, Plot Nos. 31-32, Financial District, Nanakramguda, Serilingampally Manda, Hyderabad - 500 032, Telangana or email at evoting@kfintech.com or call Kfintech's toll-free No. 1800-309-4001 for any further clarification(s) or write to Mr. Ravi Kumar Nukala, Dy. Company Secretary at company.secretary@cyient.com

Members who have not registered/updated their e-mail address are requested to register the same in respect of the shares held by them in electronic form with the Depository through their depository participant.

For Cyient Limited
Sd/-
Ravi Kumar Nukala
Dy. Company Secretary

Place: Hyderabad
Date: 15 April 2025

Corporate Centre, Stressed Assets Resolution Group, 4th Floor, The Arcade, World Trade Centre, Cuffe Parade, Mumbai-400005

TRANSFER OF STRESSED LOAN EXPOSURE TO ELIGIBLE BUYERS (PERMITTED ARCs/NBFCs/Banks/FIs) THROUGH e-AUCTION

State Bank of India invites Expression of Interest (EOI) from eligible participants subject to applicable regulations issued by Reserve Bank of India/Regulators for transfer of Stressed Loan Exposure of Rs.1,643.51 crore (Rupees - one thousand six hundred forty three crore fifty one lakh) pertaining to 2(two) individual accounts as listed below, through e-auction on "as is where is", "as is what is", "whatever there is" and "without course" basis.

Branch Name	Name of the Unit	Fund Based Outstanding (Total Dues)	Non-Fund Based Outstanding
SAMB, Chennai	Regen Powertech Private Limited	580.44 (1,556.87)	16.32
SAMB, Chennai	Regen Infrastructure and Services Private Limited	24.51 (86.64)	0.00

Interested eligible participants are requested to submit their willingness to participate in the e-Auction by way of an "Expression of Interest" and after execution of Non-Disclosure Agreement (as per the terms mentioned in web-notice) if not already executed by contacting e-mail id dgm_sr@sbi.co.in. Please visit Bank's website <https://bank.sbi> and click on the link "SBI in the news>Auction Notices>ARC & DRT" for further details (web-notice).

Please note that Bank reserves the right not to go ahead with the proposed e-Auction and modify e-Auction date, any terms & conditions etc., at any stage without assigning any reasons by uploading the corrigendum at <https://bank.sbi> (click on the link "SBI in the news>Auction Notices>ARC & DRT"). The decision of the Bank shall be final and binding.

Place: Mumbai
Date: 16.04.2025
Issued by
Deputy General Manager (Credit & ARC)

NCR Rail Infrastructure Limited

Reg. Office: 205, 2nd Floor, Ceejay House, F-Block, Shiv Sagar Estate, Dr. Annie Besant Road, Worli, Mumbai 400018 (Under Corporate Insolvency Resolution Process)

Notice for Inviting Tender/Quotation/Proposal

NCR Rail Infrastructure Limited, currently undergoing Corporate Insolvency Resolution Process (CIRP) under the Insolvency and Bankruptcy Code, 2016, hereby invites tenders/quotations/proposals from reputed and specialized contractors for supply and installation of Fire Safety appliances works (i.e. fire hydrant systems, automatic sprinkler systems, booster pump, fire alarm systems, fire exit doors with staircases etc.) and repair/service of firefighting pumps, fire address system at the following project site:

NCR RAIL INFRASTRUCTURE LIMITED
Junction Road, Industrial Area,
VIII - Majpur, Khurja,
Distt - Bulandshahr, U.P - 203131

Tender forms containing the BOC, with all the terms and conditions, are available at NCR Rail Infrastructure Limited site office at the above-mentioned address from 16/04/2025 to 04/05/2025 between 11.00 AM to 05.00 PM. Interested vendors shall inspect the site between 04/05/2025 to 19/04/2025 during 11.00 AM to 05.00 PM after prior permission from the undersigned through email.

Scope of Work:
Tender/Quotation should encompass the supply and installation of fire safety infrastructure as per the requisite statutory compliance requirements, including but not limited to installation of the following:
-> Fire Hydrant System
-> Automatic Sprinkler System
-> Booster Pump
-> Detection System
-> Fire exit doors with Staircases
-> Repair/servicing of existing firefighting pumps & Public Address Systems

Also, the selected vendor has to obtain the Fire NOC from the regulatory authorities.

Terms and Conditions:
1. All interested parties are requested to share the duly filled up Tender Forms/ Quotations/ Proposals along with their organization KYC details (GST Certificate, PAN, MSME Certificate, Cancelled Cheque etc.) on or before Monday, 21st April 2025.
2. Email ID for sharing the filled up Tender Forms/Quotations/Proposals: circ.nrail@gmail.com
3. Preference shall be given to the L1 vendor having appropriate experience credentials on a similar kind of assignment.
4. Preference shall also be given to the vendors having registered office in Delhi/NCR.
NCR Rail Infrastructure Limited reserves the right to reject any tender/quotation/proposal deemed unsatisfactory.

For further inquiries and site visit, please contact:
Mr. Sitaram Prasad
Mobile: +91 8954890107
Date: 16.04.2025
Place: New Delhi

Sd/-
Mr. Pankaj Mahajan
Resolution Professional of NCR Rail Infrastructure Limited (in CIRP)
IBBI Registration No.: IBBI/PA-001/IP-P00836/2017-18/11420
AFA Valid till: 31/12/2025

VESUVIUS INDIA LIMITED
CIN: L26933WB1991PLC052968
Regd. Office: P-104, Taratala Road, Kolkata-700088
Phone: 033-61090500
Email: vesuviusindia@vesuvius.com, Website: www.vesuviusindia.in

NOTICE OF 34th ANNUAL GENERAL MEETING

NOTICE is hereby given that the 34th Annual General Meeting ("AGM") of the Members of Vesuvius India Limited (the "Company") will be held on **Thursday, May 08, 2025 at 10:30 A.M. (IST) G. D. Birla Sabhagar, 29, Ashutosh Chowdhury Avenue, Kolkata - 700 019** to transact the businesses as set out in the Notice of the AGM dated April 13, 2025 (the "Notice").

The Annual Report for the financial year ended December 31, 2024 along with the Notice, Attendance Slip, Proxy Form and Route Map to the venue of the AGM, have been sent to the Members, electronically to those whose e-mail IDs are registered with the Company's RTA, Registrar and CB Management Services (P) Limited/Depository Participant(s) and have been dispatched by other permitted modes to those members who have not registered their e-mail IDs. The e-communication/dispatch have been completed on April 15, 2025. The Notice of the AGM and the Annual Report are available on the Company's website at www.vesuviusindia.in, as well as on the website of the stock exchange(s) i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively, and also on the website of National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com.

Notice is also hereby given that the **Record Date** will be **Thursday, May 01, 2025** to determine those Members who will be entitled to receive dividend which will be declared at the AGM. Members are requested to kindly register/update their bank account details with the RTA/ Depository Participant.

In terms of Section 108 of the Companies Act, 2013 (the "Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI LODR"), and Secretarial Standard - 2, the Company is pleased to provide its Members facility of remote e-voting and Tab voting at the AGM through electronic voting services provided by NSDL. The Members are hereby informed that:

- The Ordinary and Special Businesses as set out in the Notice may be transacted through voting by electronic means;
- The remote e-voting shall commence from **9.00 a.m. (IST) on Sunday, May 04, 2025** and ends at **5.00 p.m. (IST) on Wednesday, May 07, 2025**.
- The Cut-Off date for determining the eligibility to vote by remote e-voting or Tab voting at the AGM, is **Thursday, May 01, 2025**;
- Any person who acquires shares of the Company and becomes a member of the Company after the dispatch of the Notice and holding shares as of the Cut-Off date, may obtain the User ID and Password by sending a request at evoting@nsdl.com or at ranaroc@cmsl.co. However, if Member is already registered with NSDL for e-voting then the existing User ID and Password can be used to cast vote. Any person who has ceased to be a Member of the Company as on the cut-off date will not be entitled for remote e-voting or voting at the AGM and should treat the Notice for information purpose only.
- Members are requested to note that:
 - remote e-voting module shall be disabled by NSDL and shall not be allowed after the aforesaid date and time for end of remote e-voting;
 - once the vote on a resolution is cast by the Member, the Member shall not be allowed to change its subsequently;
 - the facility for Tab voting will also be available at the AGM.
- The Members who have cast their vote by remote e-voting may also attend the AGM but shall not be entitled to cast their vote again; and
- a person whose name is recorded in the Register of Members or in the list of Beneficial Owners maintained by the depositories as on Cut-Off date only shall be entitled to avail the facility of remote e-voting as well as voting through electronic means at the AGM.
- For e-voting instructions, (remote and Tab voting), Members may go through the e-voting instructions provided either through e-communication/the Notice. In case of any queries or issues connected with remote e-voting, Members may contact Ms. Pallavi Mhate, at email id: evoting@nsdl.com or call at 022 4886 7000. In case of any queries, Members may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available in the download section of www.evoting.nsdl.com.
- The documents referred to in the Notice /Explanatory Statement are open for inspection in physical or in electronic form between 12.00 p.m. and 2.00 p.m. on all working days up to and including the date of the Annual General Meeting.

Date: April 15, 2025
Place: Kolkata

For Vesuvius India Limited
Saheb Ali
Company Secretary & Compliance Officer
Membership No.: A33361

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