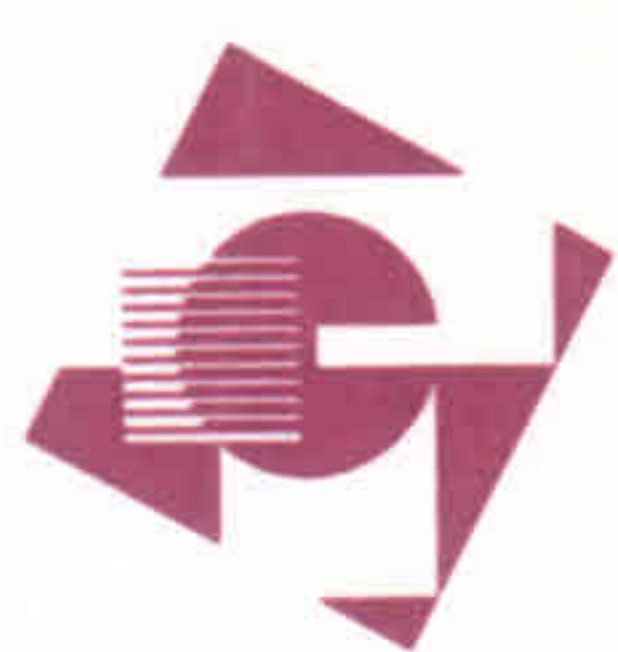




CyberTech

Systems and Software Ltd.

CIN L72100MH1995PLC084788

Email cssl.investors@cybertech.com

Website : <http://india.cybertech.com>

REGD. OFFICE : 'CyberTech House', Plot No. B-63/64/65, Road # 21/34, J.B.Sawant Marg, MIDC, Wagle Estate, Thane - 400 604.

• Tel.: 91-22-2583 4643 / 44 / 45 • Fax : 91-22-2583 2574

November 13, 2014

General Manager,
Listing Department,
Bombay Stock Exchange Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001
Fax Nos: 022- 22722037/39/41/61
022-22723121/37/91/27811557/3354
/3577

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax Nos. 022-26598237138,
022-26598347148

Scrip Code No: 532173

Scrip Code No: CYBERTECH

Dear Sir,

Pursuant to Clause 41 of the Listing Agreement, we enclose the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2014. Audit Committee of the Board of Directors of the Company has reviewed the same and the Board of Directors has approved these results at its meeting held on November 13, 2014.

Kindly take the documents on records and oblige.

Thanking you,

Yours faithfully
For CyberTech Systems and Software Limited

Sateesh Wadagbalkar
GM and Company Secretary

Encl.: Unaudited Financial Results for quarter and half year ended September 30, 2014

LIMITED REVIEW REPORT

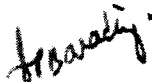
To,
The Board of Directors
CYBERTECH SYSTEMS & SOFTWARE LIMITED

We have reviewed the accompanying statement of unaudited financial results of **CYBERTECH SYSTEMS & SOFTWARE LIMITED** for the quarter ended 30th September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified under Companies Act, 1956 (which continue to be applicable in respect of section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lodha & Co.
Chartered Accountants



R. P. Baradiya
Partner
Membership No. 44101
Firm Registration No. 301051E

Place: Mumbai
Dated: November 13th, 2014



CyberTech Systems and Software Limited

Regd. Office: CyberTech House, Plot B-63/64/65, J.B.Sawant Marg, MIDC, Wagle Estate, Thane (W) 400 604

Tel. 91-22-2583 4643/44/45 Fax: 91-22-25832574 E-Mail: cssl.investors@cybertech.com website: http://india.cybertech.com CIN:L72100MH1995PLC084788

Unaudited Consolidated Financial Results for the Second Quarter and Six months ended September 30, 2014

(Figures in Rs. Lakhs, except share data)

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30-09-2014	30-06-2014	30-09-2013	30-09-2014	30-09-2013	31-03-2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART - I						
1 a) Net Sales / Income from Operations	1,495.34	1,612.53	1,703.45	3,107.87	3,573.03	6,756.47
b) Other Operating Income	36.86	-	61.44	36.86	144.42	126.51
Total Operating Income	1,532.20	1,612.53	1,764.89	3,144.73	3,717.45	6,882.98
2 Expenditure						
a) Cost of Hardware / Software package for service delivery	0.68	17.33	50.15	18.01	228.63	231.20
b) Employee Benefits expense	1,158.86	1,069.38	1,166.72	2,228.24	2,259.94	4,376.40
c) Depreciation and amortisation expenses	71.85	75.44	52.05	147.29	113.47	246.35
d) Other expenses	384.15	287.08	348.52	671.23	742.39	1,445.90
Total	1,615.54	1,449.23	1,617.44	3,064.77	3,344.43	6,299.85
3 Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1 - 2)	(83.34)	163.30	147.45	79.96	373.02	583.13
4 Other Income	62.21	38.39	119.85	100.60	189.03	425.33
5 Profit / (Loss) before Interest and Exceptional Items (3 + 4)	(21.13)	201.69	267.30	180.56	562.05	1,008.46
6 Finance Costs	11.88	17.98	19.14	29.86	28.76	47.61
7 Profit / (Loss) after Interest but before Exceptional Items (5 - 6)	(33.01)	183.71	248.16	150.70	533.29	960.85
8 Exceptional Items	-	561.90	-	561.90	-	-
9 Profit / (Loss) from Ordinary Activities before tax (7 + 8)	(33.01)	745.61	248.16	712.60	533.29	960.85
10 Tax Expense	120.21	49.42	75.01	169.63	151.89	197.36
11 Net Profit / (Loss) from Ordinary Activities after tax (9 + 10)	(153.22)	696.19	173.15	542.97	381.40	763.49
12 Extraordinary Items	-	-	-	-	-	-
13 Profit / (Loss) before Minority Interest (11 - 12)	(153.22)	696.19	173.15	542.97	381.40	763.49
14 Minority Interest	-	-	-	-	-	-
15 Net Profit / (Loss) after Minority Interest (13 - 14)	(153.22)	696.19	173.15	542.97	381.40	763.49
16 Paid-up equity share capital (Face value of Rs.10 per share)	2,652.63	2,647.13	2,647.13	2,652.63	2,647.13	2,647.13
17 Reserves excluding Revaluation Reserve						3,342.39
18 Earnings per share (non annualised)						
Basic (Rs.)	(0.58)	2.63	0.65	2.05	1.44	2.88
Diluted (Rs.)	(0.57)	2.63	0.65	2.01	1.44	2.88

PART-II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
a	Number of Shares	16,524,494	16,526,651	16,813,218	16,524,494	16,813,218	16,526,651
b	Percentage of Shareholding	62.31%	62.43%	63.51%	62.31%	63.51%	62.43%
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
-	Number of Shares	-	-	-	-	-	-
-	Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	-
-	Percentage of shares (as a % total share capital of the company)	-	-	-	-	-	-
b)	Non-Encumbered						
-	Number of Shares	9,996,849	9,944,692	9,658,125	9,996,849	9,658,125	9,944,692
-	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-	Percentage of shares (as a % total share capital of the company)	37.69%	37.57%	36.49%	37.69%	36.49%	37.57%

B INVESTOR COMPLAINTS RECEIVED AND DISPOSED OFF DURING THE QUARTER ENDED SEPTEMBER, 2014	
INVESTOR COMPLAINTS	NOS.
-Pending at the beginning of quarter	Nil
-Received during the quarter	1
-Disposed of during the quarter	1
-Remaining unresolved at the end of the quarter	Nil

STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2014

(Figures in Rs. Lakhs)

		CONSOLIDATED	
		As at	
		30-9-2014 (Unaudited)	31-03-2014 (Audited)
EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital		2,652.13	2,647.13
(b) Reserves and Surplus		3,807.07	3,342.39
Subtotal		6,459.20	5,989.52
2 Non-Current Liabilities			
(a) Long Term Borrowings		94.22	456.02
(b) Deferred Tax Liability		110.92	151.20
(c) Other Long Term Liabilities		57.09	88.89
Subtotal		262.23	696.11
3 Current Liabilities			
(a) Short Term Borrowings		-	72.05
(b) Trade Payables		924.85	886.72
(c) Other Current Liabilities		698.94	265.97
(d) Short Term Provisions		674.26	874.98
Subtotal		2,298.05	2,099.72
Total		9,019.48	8,785.35
ASSETS			
1 Non-Current Assets			
(a) Fixed Assets		4,696.15	4,346.35
(b) Non Current Investments		180.20	-
(c) Long Term Loans and Advances		24.18	35.45
Subtotal		4,900.53	4,381.80
2 Current Assets			
(a) Current Investments		1,426.92	1,724.56
(b) Trade Receivables		1,192.21	1,528.56
(c) Cash and Bank Balances		700.28	870.37
(d) Short Term Loans and Advances		126.05	63.08
(e) Other Current Assets		673.49	216.98
Subtotal		4,118.95	4,403.55
Total		9,019.48	8,785.35

Unaudited Financial Results (Standalone) for the Second Quarter and Six Months ended September 30, 2014

(Figures in Rs. Lakhs, except share data)

	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-09-2014	30-06-2014	30-09-2013	30-09-2014	30-09-2013	31-03-2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales / Income from Operations	974.09	973.47	1,028.47	1,947.56	2,215.28	4,065.68
	b) Other Operating Income	37.88	-	61.44	36.94	144.42	126.51
	Total	1,011.97	973.47	1,089.91	1,984.50	2,359.70	4,192.19
2	Expenditure						
	a) Cost of Hardware / Software package for service delivery	0.68	17.33	50.15	18.01	228.63	231.20
	b) Employee Benefits expense	710.13	611.07	606.36	1,321.20	1,190.81	2,383.28
	c) Depreciation and amortisation expenses	52.70	56.35	36.81	109.05	75.22	144.81
	d) Other expenses	193.45	165.21	151.45	357.72	334.67	722.02
	Total	956.96	849.96	844.77	1,805.98	1,829.33	3,481.31
3	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1 - 2)	55.01	123.51	245.14	178.52	530.37	710.88
4	Other Income	61.91	38.18	118.48	100.09	167.51	402.94
5	Profit / (Loss) before Interest and Exceptional Items (3 + 4)	116.92	161.69	363.62	278.61	697.88	1,113.82
6	Interest	11.88	17.98	19.14	29.86	28.76	47.61
7	Profit / (Loss) after Interest but before Exceptional Items (5 - 6)	105.04	143.71	344.48	248.75	669.12	1,066.21
8	Exceptional Items	-	561.90	-	561.90	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	105.04	705.61	344.48	810.65	669.12	1,066.21
10	Tax Expense	120.21	49.42	75.01	169.63	151.89	197.36
11	Net Profit / (Loss) from Ordinary Activities after tax (9 + 10)	(15.17)	656.19	269.47	641.02	517.23	868.85
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(15.17)	656.19	269.47	641.02	517.23	868.85
14	Paid-up equity share capital (Face value of Rs.10 per share)	2,652.63	2,647.13	2,647.13	2,652.63	2,647.13	2,647.13
15	Reserves excluding Revaluation Reserve						4,282.43
16	Earnings per share (non annualised)						
	Basic (Rs.)	(0.06)	2.48	1.02	2.42	1.95	3.28
	Diluted (Rs.)	(0.06)	2.48	1.02	2.37	1.95	3.28

PART-II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
a	Number of Shares	16,524,494	16,526,651	16,813,218	16,524,494	16,813,218	16,526,651
b	Percentage of Shareholding	62.31%	62.43%	63.51%	62.31%	63.51%	62.43%
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
-	Number of Shares	-	-	-	-	-	-
-	Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	-
-	Percentage of shares (as a % total share capital of the company)	-	-	-	-	-	-
b)	Non-Encumbered						
-	Number of Shares	9,996,849	9,944,692	9,658,125	9,996,849	9,658,125	9,944,692
-	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-	Percentage of shares (as a % total share capital of the company)	37.69%	37.57%	36.49%	37.69%	36.49%	37.57%

B INVESTOR COMPLAINTS RECEIVED AND DISPOSED OFF DURING THE QUARTER ENDED SEPTEMBER, 2014	
INVESTOR COMPLAINTS	NOS.
-Pending at the beginning of quarter	Nil
-Received during the quarter	1
-Disposed of during the quarter	1
-Remaining unresolved at the end of the quarter	Nil

STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2014

(Figures in Rs. Lakhs)

		STANDALONE	
		As at	
		30-09-2014 (Unaudited)	31-03-2014 (Audited)
EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital		2,652.13	2,647.13
(b) Reserves and Surplus		4,843.75	4,282.43
Subtotal		7,495.88	6,929.56
2 Non-Current Liabilities			
(a) Long Term Borrowings		94.22	456.02
(b) Deferred Tax Liability		110.92	151.21
(c) Other Long Term Liabilities		57.09	88.89
Subtotal		262.23	696.12
3 Current Liabilities			
(a) Short Term Borrowings		-	72.05
(b) Trade Payables		589.48	566.98
(c) Other Current Liabilities		698.95	252.49
(d) Short Term Provisions		674.26	874.98
Subtotal		1,962.69	1,766.50
Total		9,720.80	9,392.18
ASSETS			
1 Non-Current Assets			
(a) Fixed Assets		4,377.63	4,109.92
(b) Non Current Investments		1,243.23	1,063.03
(c) Long Term Loans and Advances		24.18	30.05
Subtotal		5,645.04	5,203.00
2 Current Assets			
(a) Current Investments		1,426.91	1,724.56
(b) Trade Receivables		1,914.66	1,696.71
(c) Cash and Bank Balances		451.35	589.11
(d) Short Term Loans and Advances		126.09	63.08
(e) Other Current Assets		156.75	115.72
Subtotal		4,075.76	4,189.18
Total		9,720.80	9,392.18

Notes : 1 The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting dated November 13, 2014.

2 The Standalone results has been subjected to 'Limited Review' by the Statutory Auditors of the Company.

3 The Company operates in one business segment viz., Information Technology Services. Hence, Segment reporting is not required.

4 Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for accounting periods commencing from April 1, 2014, the Company has realigned the remaining useful life of its tangible assets in accordance with the provisions prescribed under Schedule II to the Act. Consequently, in case of tangible assets which have completed their useful life, the carrying value (net of residual value) as at April 1, 2014 amounting to Rs 83.10 Lakhs (net of Deferred Tax) has been adjusted to "Surplus in the Statement of Profit and Loss" and in case of other fixed assets, the carrying value (net of residual value) is being depreciated over the revised remaining useful lives. Accordingly, the depreciation and amortization expense is higher by Rs. 11.45 Lakhs and Rs. 28.43 Lakhs for the quarter and half year ended 30th September, 2014 respectively.

5 Details of Other Operating Income (Figures in Rs. Lakhs)

Particulars	Quarter ended September 30, 2014	Quarter ended June 30, 2014	Quarter ended September 30, 2013	Six months ended September 30, 2014	Six months ended September 30, 2013	Year ended March 31, 2014
Exchange Gain (Net)	37.80	-	55.25	36.86	138.23	116.93
Sundry Credit Balances Written back	0.08	-	6.19	0.08	6.19	9.58
Total	37.88	-	61.44	36.94	144.42	126.51

6 Other Income includes the following:

(Figures in Rs. Lakhs)

Particulars	Quarter ended September 30, 2014	Quarter ended June 30, 2014	Quarter ended September 30, 2013	Six months ended September 30, 2014	Six months ended September 30, 2013	Year ended March 31, 2014
Interest on Income Tax Refund	-	-	2.37	-	2.37	2.37
Rental Income	46.73	39.61	56.26	86.34	111.39	219.29
Add / (Less): Expenses relating to rental income	(0.91)	(7.91)	7.06	(8.82)	(9.51)	(30.35)

7 "Exceptional Items" represents consideration (claim) received of Rs. 561.90 lakhs on settlement of dispute in respect of investment and receivable from CyberTech Middle East WLL, interalia resulting in writing back of Rs. 91.35 lakhs being provision made for diminution in the value of aforesaid investment and for doubtful receivable in the earlier year.

8 Figures for the previous periods / year have been regrouped / rearranged wherever necessary.

Place : Thane
Date : November 13, 2014

For and on behalf of the Board of Directors

S. Ramasubramanian
Executive Director