CyberMedia

May 25, 2016

The Manager – Listing Dept.
The Bombay Stock Exchange Limited
Floor 25, P J Towers, Dalal Street
Mumbai -400 001

The Manager- Listing Dept.
The National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai-400051

Sub: **Audited Financial Statements for the quarter and financial year ended March 31, 2016**

Dear Sir(s),

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following documents for the quarter and financial year ended 31st March 2016:

1. Consolidated and Standalone audited financial statements approved by the Board of Directors at its meeting held on 25th May 2016;
2. Auditors Report on consolidated and standalone audited financial statements; and
3. Form A for audit report for consolidated and standalone financial statements.

Kindly take note of the same.

Yours truly,
For Cyber Media (India) Limited

Anoop Singh
Company Secretary

CYBER MEDIA (INDIA) LIMITED New Delhi

CYBER MEDIA (INDIA) LIMITED
CIN : L92114DL1982PLC014334
Registered Office : D-74, Panchsheel Enclave, New Delhi - 110 017
Corporate Office : B-35, Sector-32, Gurgaon, Haryana - 122 001
Website : www.Cybermedia.co.in, www.ciol.com
Phone: 011-26491320

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2016

(Rupees in Lakhs)

	Particulars	Quarter Ended			Year Ended	
		31.03.16	31.12.15	31.03.15	31.03.16	31.03.15
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	**Income from operations**					
	(a) Net Sales/ Income from operations (net of excise duty)	1,400.71	1,189.31	1,502.55	4,944.62	5,576.35
	(b) Other operating income.	-	-		-	-
	Total income from operations (net)	1,400.71	1,189.31	1,502.55	4,944.62	5,576.35
2	**Expenses**					
	(a) Cost of materials consumed	11.26	11.79	14.05	51.64	60.50
	(b) Purchase of stock-in-trade	3.17	2.31	3.03	10.58	14.79
	(c) Changes in inventories of finished goods work-inprogress and Stock-in-Trade	(0.05)	0.15	1.35	0.38	0.57
	(d) Employee benefits expense	556.04	526.32	528.36	2,131.53	2,003.39
	(e) Depreciation and amortization expense	91.22	119.60	162.31	429.17	515.05
	(f) Other expenses	800.97	653.17	1,095.62	2,707.81	3,411.51
	Total expenses	1,462.61	1,313.34	1,804.72	5,331.11	6,005.81
3	**Profit/ (loss) from operations before other income, finance costs and exceptional items (1-2)**	(61.90)	(124.03)	(302.17)	(386.49)	(429.46)
4	Other income	32.70	33.91	41.99	167.80	72.96
5	**Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)**	(29.20)	(90.12)	(260.18)	(218.69)	(356.50)
6	Finance costs	26.66	39.96	221.75	191.53	501.31
7	**Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5 -6)**	(55.86)	(130.08)	(481.92)	(410.21)	(857.81)
8	Exceptional items	1,006.72	-	-	1,006.72	
9	**Profit/ (Loss) from ordinary activities before tax (7-8)**	**(1,062.58)**	**(130.08)**	**(481.92)**	**(1,416.93)**	**(857.81)**
10	Tax expense	26.68	(52.87)	-	(117.41)	(161.34)
11	**Profit/ (Loss) from ordinary activities after tax (9-10)**	(1,089.26)	(77.20)	(481.92)	(1,299.52)	(696.47)
12	Extraordinary items (net of tax expense Rs. NIL Lakhs)		-	-		
13	**Net Profit/ (Loss) for the period (11-12)**	(1,089.26)	(77.20)	(481.92)	(1,299.52)	(696.47)
14	Share of profit / (loss) of assocites		-	-		
15	Minority Interest		-	-		-
16	Net Profit/ (loss) after taxes, minority interest and share of profit/ (loss) of associates (13-14-15)	(1,089.26)	(77.20)	(481.92)	(1,299.52)	(696.47)
17	Paid-up equty share capital	1,050.12	1,050.12	1,050.12	1,050.12	1,050.12
	(Face value - Rs.10/- each)					
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1,792.20	2,400.44	2,839.71	1,792.20	2,839.71
19.1	Earnings per share (before extraordinary items)					
	(of Rs 10/- each) (not annualised)					
	(a) Basic	(10.37)	(0.74)	(4.59)	(12.37)	(6.63)
	(b) Diluted	(10.37)	(0.74)	(4.59)	(12.37)	(6.63)
19.2	Earnings per share (after extraordinary items)					
	(of Rs 10/- each) (not annualised)					
	(a) Basic	(10.37)	(0.74)	(4.59)	(12.37)	(6.63)
	(b) Diluted	(10.37)	(0.74)	(4.59)	(12.37)	(6.63)

For Cyber Media (India) Limited

Managing Director

CYBER MEDIA (INDIA) LIMITED
CIN : L92114DL1982PLC014334
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PART II

	Particulars	Quarter Ended			Year Ended	
		31.03.16	31.12.15	31.03.15	31.03.2016	31.03.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A	**PARTICULARS OF SHAREHOLDING**					
1	Public Shareholding					
	Number of shares	5697107	5697107	5697107	5697107	5697107
	Percentage of Shareholding	54.25%	54.25%	54.25%	54.25%	54.25%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/ Encumbered					
	Number of shares					
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)					
	Percentage of shares (as a % of the share capital of the company)					
	b) Non-encumbered					
	Number of shares	4804135	4804135	4804135	4804135	4804135
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the share capital of the company)	45.75%	45.75%	45.75%	45.75%	45.75%

	Particulars	As at 31-03.2016
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed during the quarter	0
	Remaining unsolved at the end of the quarter	0

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Managing Director

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CONSOLIDATED SEGMENT-WISE REVENUE & FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2016

PART I

	Particulars	Quarter Ended			Year ended	
		31.03.16	31.12.15	31.03.15	31.03.2016	31.03.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	**Segment Revenue**					
	Media	374.68	393.10	732.81	1,766.96	2,199.85
	Media Services	1,059.95	830.51	808.75	3,347.81	3,447.61
	Total	1,434.64	1,223.61	1,541.56	5,114.77	5,647.46
	Less : Inter Segment Revenue	-	0.40	0.72	2.34	1.85
	Total Revenue	1,434.64	1,223.21	1,540.84	5,112.42	5,645.61
2	**Segment Results**					
	Profit before tax, interest expenses and dividend from each segment					
	Media	(1,085.13)	(75.08)	(337.08)	(1,114.59)	(379.91)
	Media Services	49.19	(15.04)	76.90	(110.82)	23.41
	Sub-Total	(1,035.94)	(90.12)	(260.18)	(1,225.41)	(356.50)
	Less : Unrealised segment margins					
	Sub-Total	(1,035.94)	(90.12)	(260.18)	(1,225.41)	(356.50)
	Less : Interest Expenditure	26.65	39.96	221.75	191.52	501.31
	Profit Before Tax	(1,062.59)	(130.08)	(481.93)	(1,416.93)	(857.81)
3	**Capital Employed**					
	(Segment Assets - Segment Liabilities)					
	Media	1,656.67	2,581.58	2,581.58	1,656.67	2,581.58
	Media Services	1,185.66	1,095.74	1,308.27	1,185.66	1,308.27
	Total	2,842.33	3,677.32	3,889.85	2,842.33	3,889.84

For Cyber Media (India) Limited

Managing Director

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Phone: 011-26491320

Consolidated Statement of Assets and Liabilities

(Rupees in Lacs)

Particulars		As at 31.03.2016	As at 31.03.2015
A	**EQUITY & LIABILITIES**		
1	**Shareholders' Funds**		
	Share Capital	1,050.12	1,050.12
	Reserves & Surplus	1,792.20	2,839.72
	Money received against share warrants	-	-
	Sub-totals- shareholder's Funds	2,842.32	3,889.84
2	**Share application money pending**	-	-
3	**Minority Interest***	-	-
4	**Non-current Liabilities**		
	Long-term borrowings	2,692.53	2,280.71
	Deferred tax liabilities (Net)		-
	Other long term liabilities		-
	Long-term provisions	149.44	196.88
	Sub-total-non-current liabilities	2,841.97	2,477.59
5	**Current Liabilities**		
	Short-term borrowings	1,321.89	1,178.40
	Trade payables	601.40	2,358.22
	Other current liabilities	1,188.76	237.90
	Short-term provisions	76.72	5.43
	Sub-total-current liabilities	3,188.77	3,779.96
	TOTAL-EQUITY AND LIABILITIES	8,873.06	10,147.39
B	**ASSETS**		
1	**Non-Current Assets**		
	Fixed Assets	3,224.92	2,989.03
	Goodwill on consolidation*		
	Non-current investments	834.75	1,237.86
	Deferred Tax Assets (Net)	946.17	825.85
	Long term loans and advances	833.71	723.98
	Other non-current assets	-	-
	Sub-total- Non- Current assets	5,839.55	5,776.73
2	**Current Assets**		
	Current Investments	-	-
	Inventories	674.67	645.86
	Trade Receivables	2,085.31	2,988.70
	Cash and cash equivalents	185.49	564.14
	Short-term loans and advances	51.28	117.48
	Other current assets	36.77	54.48
	Sub-total-current assets	3,033.52	4,370.66
	TOTAL-ASSETS	8,873.06	10,147.39

For Cyber Media (India) Limited

Managing Director

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NOTES TO CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2016

1	The consolidated results of the Company are to be published in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure requirments) Regulations, 2015
2	The consolidated figures include those of Company's Subsidiaries: Cyber Media Research & Services Limited, Cyber Media India LLC, Cyber Astro Limited and Kurrent Media LLC.
3	The financial results have been duly reviewed by Audit Committee at its meeting held on 25th May, 2016 & have been approved by Board of Directors at its meeting held on the same day
4	The above audited consolidated financial results for the year ended 31st March, 2016 for the Company with its subsidiaries / associates prepared as per the accounting standards AS -21 & AS -23 notified under Companies (Accounting Standards) Rules 2006 were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on May 25, 2016
5	The Company has identified business segments as the primary segments. Segments have been identified taking into account the nature of services, the differing risks & returns, the organizational structure & the internal reporting system.
6	Figures for previous periods may have been regrouped and rearranged, wherever necessary, to conform with the relevant current period classification.
7	These financial results may be downloaded from Company's website: www.cybermedia.co.in / investors relations & also from website of stock exchange,National Stock Exchange of India Ltd, www.nse-india.com & Bombay Stock Exchange Limited, www.bseindia.com

Pradeep Gupta
Chairman & Managing Director
DIN 00007520

Place : New Delhi
Dated: May 25, 2016

CYBER MEDIA (INDIA) LIMITED
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STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH 2016

PART I

	Particulars	Quarter Ended			Year ended	
		31.03.2016	**31.12.15**	**31.03.2015**	**31.03.16**	**31.03.15**
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	**Income from operations**					
	(a) Net Sales/ Income from operations (net of excise duty)	227.05	222.04	562.80	1,093.92	1,634.73
	(b) Other operating income.	-	-	-		-
	Total income from operations (net)	227.05	222.04	562.80	1,093.92	1,634.73
2	**Expenses**					
	(a) Cost of materials consumed	11.25	11.79	14.05	51.63	60.50
	(b) Purchase of stock-in-trade	-	-	-		-
	(c) Changes in inventories of finished goods work-inprogress and Stock-in-Trade	-	-	-		-
	(d) Employee benefits expense	120.16	145.27	186.81	563.76	591.45
	(e) Depreciation and amortization expense	20.76	29.37	57.52	112.05	154.15
	(f) Other expenses	171.72	142.07	633.80	626.35	1,245.02
	Total expenses	323.89	328.50	892.18	1,353.79	2,051.12
3	**Profit/ (loss) from operations before other income, finance costs and exceptional items (1-2)**	(96.84)	(106.46)	(329.38)	(259.87)	(416.39)
4	Other income	31.69	32.34	35.08	162.08	55.72
5	**Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)**	(65.15)	(74.12)	(294.30)	(97.79)	(360.67)
6	Finance costs	(9.24)	2.94	195.91	66.04	403.50
7	**Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5 -6)**	**(55.91)**	**(77.06)**	**(490.21)**	**(163.83)**	**(764.17)**
8	Exceptional items	1,006.72	-	-	1,006.72	-
9	**Profit/ (Loss) from ordinary activities before tax (7-8)**	**(1,062.63)**	**(77.06)**	**(490.21)**	**(1,170.55)**	**(764.17)**
10	Tax expense	(3.30)	(36.43)	(74.36)	(56.55)	(174.34)
11	**Profit/ (Loss) from ordinary activities after tax (9-10)**	(1,059.33)	(40.63)	(415.85)	(1,114.00)	(589.83)
12	Extraordinary items (net of tax expense Rs. NIL Lakhs)	-	-	-	-	
13	**Net Profit/ (Loss) for the period (11-12)**	(1,059.33)	(40.63)	(415.85)	(1,114.00)	(589.83)
14	Share of profit / (loss) of associates		-	-		-
15	Minority Interest		-	-		-
16	Net Profit/ (loss) after taxes, minority interest and share of profit/ (loss) of associates (13-14-15)	(1,059.33)	(40.63)	(415.85)	(1,114.00)	(589.83)
17	Paid-up equty share capital	1,050.12	1,050.12	1,050.12	1,050.12	1,050.12
	(Face value - Rs.10/- each)	-				
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	665.39	1,724.72	1,781.18	665.39	1,781.18
19.1	Earnings per share (before extraordinary items)					
	(of Rs 10/- each) (not annualised)					
	(a) Basic	(10.09)	(0.39)	(3.96)	(10.61)	(5.62)
	(b) Diluted	(10.09)	(0.39)	(3.96)	(10.61)	(5.62)
19.2	Earnings per share (after extraordinary items)					
	(of Rs 10/- each) (not annualised)					
	(a) Basic	(10.09)	(0.39)	(3.96)	(10.61)	(5.62)
	(b) Diluted	(10.09)	(0.39)	(3.96)	(10.61)	(5.62)

For Cyber Media (India) Limited

Managing Director

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PART II **PARTICULARS OF SHAREHOLDING**

	Particulars	Quarter Ended			Year Ended	
		31.03.16	**31.12.15**	**31.03.15**	**31.03.16**	**31.03.15**
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A	**PARTICULARS OF SHAREHOLDING**					
1	Public Shareholding					
	Number of shares	5697107	5697107	5697107	5697107	5697107
	Percentage of Shareholding	54.25%	54.25%	54.25%	54.25%	54.25%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/ Encumbered					
	Number of shares					
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)					
	Percentage of shares (as a % of the share capital of the company)					
	b) Non-encumbered					
	Number of shares	4804135	4804135	4804135	4804135	4804135
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the share capital of the company)	45.75%	45.75%	45.75%	45.75%	45.75%
	Particulars				**As at 31-03-2016**	
B	**INVESTOR COMPLAINTS**					
	Pending at the beginning of				0	
	Received during the quarter				0	
	Disposed during the quarter				0	
	Remaining unsolved at the				0	

For Cyber Media (India) Limited

Managing Director

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STANDALONE SEGMENT-WISE REVENUE & FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2016

PART I

	Particulars	Quarter Ended			Year Ended	
		31.03.16	**31.12.15**	**31.03.15**	**31.03.16**	**31.03.15**
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	**Segment Revenue**					
	Media	258.74	254.38	597.88	1,256.00	1,690.45
	Media Services					
	Total	258.74	254.38	597.88	1,256.00	1,690.45
	Less : Inter Segment Revenue					
	Total Revenue	258.74	254.38	597.88	1,256.00	1,690.45
2	**Segment Results**					
	Profit before tax, interest income, interest expenses and dividend from each segment					
	Media	(1,071.86)	(74.12)	(294.30)	(1,104.50)	(360.67)
	Media Services					
	Sub-Total	(1,071.86)	(74.12)	(294.30)	(1,104.50)	(360.67)
	Less : Unrealised segment margins					
	Sub-Total	(1,071.86)	(74.12)	(294.30)	(1,104.50)	(360.67)
	Less : Interest Expenditure	(9.23)	2.94	195.91	66.05	403.50
	Profit Before Tax	(1,062.63)	(77.06)	(490.21)	(1,170.55)	(764.17)
3	**Capital Employed**					
	(Segment Assets - Segment Liabilities)					
	Media	1,715.51	2,774.84	2,831.30	1,715.51	2,831.30
	Media Services	-	-	-		-
	Total	1,715.51	2,774.84	2,831.30	1,715.51	2,831.30

For Cyber Media (India) Limited

Pradeep Pat

Managing Director

CYBER MEDIA (INDIA) LIMITED

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Standalone Statement of Assets and Liabilities

(Rupees in Lacs)

	Particulars	As at 31.03.2016	As at 31.03.2015
A	**EQUITY & LIABILITIES**		
1	**Shareholders' Funds**		
	Share Capital	1,050.12	1,050.12
	Reserves & Surplus	665.39	1781.182
	Money received against share warrants		
	Sub-totals- shareholder's Funds	1,715.51	2,831.30
2	**Share application money pending**	-	-
3	**Minority Interest***	-	-
4	**Non-current Liabilities**		
	Long-term borrowings	1,524.79	1,505.59
	Deferred tax liabilities (Net)		-
	Other long term liabilities		-
	Long-term provisions	117.62	114.20
	Sub-total-non-current liabilities	1,642.41	1,619.79
5	**Current Liabilities**		
	Short-term borrowings	943.84	580.37
	Trade payables	750.43	880.74
	Other current liabilities	235.00	118.94
	Short-term provisions		
	Sub-total-current liabilities	1,929.27	1,580.04
	TOTAL-EQUITY AND LIABILITIES	5,287.19	6,031.14
B	**ASSETS**		
1	**Non-Current Assets**		
	Fixed Assets	464.60	575.80
	Goodwill on consolidation*		-
	Non-current investments	1,405.75	1,860.35
	Deferred Tax Assets (Net)	312.73	256.18
	Long term loans and advances	443.52	501.47
	Other non-current assets	-	-
	Sub-total- Non- Current assets	2,626.60	3,193.81
2	**Current Assets**		
	Current Investments	-	-
	Inventories	124.25	122.58
	Trade Receivables	2,502.79	2,631.88
	Cash and cash equivalents	22.42	55.89
	Short-term loans and advances	11.13	6.96
	Other current assets		20.02
	Sub-total-current assets	2,660.59	2,837.33
	TOTAL-ASSETS	5,287.19	6,031.14

For Cyber Media (India) Limited

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NOTES TO STAND - ALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2016

1	The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on May **25**, 2016
2	Figures for previous periods may have been regrouped and rearranged, wherever necessary, to confirm with the relevant current period classification.
3	These notes should be read in conjunction with the notes to consolidated financial results for the Year ended March 31, 2016 as applicable.
4	These financial results may be downloaded from Company's webside: www.cybermedia.co.in / investors relations. The Company is listed with Nationl Stock Exchange of India Ltd. & Bombay Stock Exchange Limited

By Order of the Board
for Cyber Media (India) Limited

Pradeep Gupta
Chairman & Managing Director
DIN 00007520

Place : New Delhi
Dated : May 25, 2016

Goel Mintri & Associates
Chartered Accountants

Phone : 29814444, 46524140
Drt. No. : 011-29813333 M. : 98102-86498
E-mail : sanjaygoelca@hotmail.com
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Website : www.goelmintri.com
L-76, Ground Floor, Lajpat Nagar-II, New Delhi - 110024

To
The Board of Directors of Cyber Media (India) Limited

1. We have audited the quarterly consolidated financial results of Cyber Media (India) Limited (the "Company") and its subsidiaries for the quarter ended 31st March 2016 and the year to date financial results for the period from 1st April 2015 to 31st March 2016, attached herewith, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of related consolidated financial statements which are in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express opinion on the Statement.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material mismanagement. An audit includes examining on the test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:

(i) Includes the quarterly and year to date financial results of the following entities:
(a) Cyber Media Research & Services Limited;
(b) Cyber Media India LLC;
(c) Cyber Astro Limited; and
(d) Kurrent Media LLC

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) give a true and fair view in conformity of the aforesaid Accounting Standards and other accounting principles generally accepted in India, of the consolidated net loss and other financial information for the quarter ended 31st March 2016 as well as the year to date results for the period from 1st April 2015 to 31st March 2016.

Emphasis of Matter

a) The company has not made the provision of gratuity in the books of Cyber Media Research & Service Ltd .(subsidiary) and closing balances payable for which we were unable to obtain appropriate audit evidence of its carrying amount. Our opinion is not modified in respect of this matters.

b) The company has made default in payment of undisputed statutory liability such as (service tax liability, Pf contribution) and the period of more than 6 month has elapsed accounts of Cyber Media Research & Service Ltd .(subsidiary). Our opinion is not modified in respect of the this matters

c) The banker of the company (state bank of mysore) has paid the guaranty liability of INR Rs. 41548846 given by them to the Citi Bank New York against the loan provided to cyber media India LLC(Wholly Owned Subsidiary) toward asset purchase of the TDA Group California Our opinion is not modified in respect of the this matters.

d) As discussed in Note 35 (c) to the financial statements, the Company is a defendant in a lawsuit [briefly described the nature of the litigation consistent with the Company's description in the note to the financial statements]. Our opinion is also not modified with respect to this matter.

e) As indicated in Note No. 35(b) in respect of non provision of interest liability during the financial year by Cyber Media (India) Limited in its books of accounts on loans from financial institutions declared as Non Performing Asset. As a result of non provision of said interest payable on NPA Account, Loss from operation has been understated. Our opinion is also not modified with respect to this matter.

3. The consolidated financial results include the consolidated results for the quarter ended March 31,2016 and which have been not reviewed or audited by us and have been included in the Statement solely based on the information of the Management.

For Goel Mintri & Associates
Chartered Accountants
(Firm Registration No. 013211N)

Gopal Dutt
(Partner)
Membership No. 520858

Place: New Delhi
Date: May 25, 2016

Goel Mintri & Associates
Chartered Accountants

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To
The Board of Directors of Cyber Media (India) Limited

1. We have audited the quarterly financial results of Cyber Media (India) Limited (the "Company") for the quarter ended 31st March 2016 and the year to date financial results for the period from 1st April 2015 to 31st March 2016, attached herewith, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of related financial statements which are in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express opinion on the Statement.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material mismanagement. An audit includes examining on the test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:

(i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net loss and other financial information for the quarter ended 31st March 2016 as well as the year to date results for the period from 1st April 2015 to 31st March 2016.

Emphasis of Matter

a) The company has made default in payment of undisputed statutory liability such as (service tax liability, Pf contribution) and the period of more than 6 month has elapsed accounts of Cyber Media Research & Service Ltd .(subsidiary). Our opinion is not modified in respect of the this matters

b) The banker of the company (state bank of mysore) has paid the guaranty liability of INR 41548846/- given by them to the Citi Bank New York against the loan provided to cyber media India LLC(Wholly Owned Subsidiary) toward asset purchase of the TDA Group California Our opinion is not modified in respect of the this matters.

c) As discussed in Note 35(c) to the financial statements, the Company is a defendant in a lawsuit [briefly described the nature of the litigation consistent with the Company's description in the note to the financial statements]. Our opinion is also not modified with respect to this matter.

d) As indicated in Note No. 35 (b) in respect of non provision of interest liability during the financial year by Cyber Media (India) Limited in its books of accounts on loans and financial institutions declared as Non Performing Asset.

For Goel Mintri & Associates
Chartered Accountants
(Firm Registration No. 013211N)

Gopal Dutt
(Partner)
Membership No.520858

Goel Mintri & Associates
CA
F.R. No. 013211N
M.No. 520858
Chartered Accountants

Place: New Delhi
Date: May 25, 2016

Goel Mintri & Associates
Chartered Accountants

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FORM A

(For audit report with unmodified opinion)

[Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1.	Name of the Company	Cyber Media (India) Limited
2.	Annual Financial Statements for the year ended	31st March, 2016 (Consolidated)
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	Not applicable
5.	To be signed by For Cyber Media (India) Limited Pradeep Gupta Chairman & Managing Director Sankaranarayanan V.V. Chief Financial Officer Krishan Kant Tulshan Audit Committee Chairman Place: New Delhi Date: May 25, 2016	
	For M/s Goel Mintri & Associates Chartered Accountants (Firm Registration No. 013211N) Gopal Dutt (Partner) Membership No. 520858 Place: New Delhi Date: May 25, 2016	

CYBER MEDIA (INDIA) LIMITED New Delhi

Goel Mintri & Associates Chartered Accountants FR No. 013211N M No. 520858

Goel Mintri & Associates
Chartered Accountants

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FORM A

(For audit report with unmodified opinion)

[Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1.	Name of the Company	Cyber Media (India) Limited
2.	Annual Financial Statements for the year ended	31st March, 2016 (Standalone)
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	Not applicable
5.	To be signed by For Cyber Media (India) Limited Pradeep Gupta Chairman & Managing Director Sankaranarayanan V.V. Chief Financial Officer Krishan Kant Tulshan Audit Committee Chairman Place: New Delhi Date: May 25, 2016	
	For M/s Goel Mintri & Associates Chartered Accountants (Firm Registration No. 013211N) Gopal Dutt (Partner) Membership No. 520858 Place: New Delhi Date: May 25, 2016	