



CURA TECHNOLOGIES LTD

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Date: 23-3-2015

To

The Manager,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, MUMBAI – 400 051.

Sir,

Sub: Outcome of the Board Meeting Held on 23rd March, 2015

Ref: Our Intimation letter dated 18th March, 2015 regarding the Adjournment of Board Meeting

The Board of Directors in their meeting held on 23rd March, 2015 have approved the following business.

1. Approval of the Draft of Scheme of Amalgamation whereby it agreed that Global Information Technology Inc, USA Company will be merged with company's 100% subsidiary company which is going to be incorporated in Singapore and Consideration by of Shares will be paid by our company to the share holders of Global Information Technology Inc,U.S.A. Company (Target Company)
2. The Board considered the Valuation Report as recommended by the Audit Committee and took it on record.
- 3.The Board Authorised Mr. Balareddy Gopu, Managing Director to obtain fairness opinion by Merchant Banker, to engage Advocates, to engage any other professionals if required, and to do all acts and deeds to effect the "Draft Scheme of Amalgamation" and to represent the company before all regulatory authorities
4. One New Subsidiary Company will be incorporated in the country of Singapore and Mr. Balareddy Gopu, Managing Director has been authorised to complete the process of Incorporation of new company.

Thanking you,

Yours sincerely
For CURA TECHNOLOGIES LIMITED

G.Balareddy
Managing Director

PAN : AADCS 2135A
ST NO. AADCS 2135 AST 001

