CURA TECHNOLOGIES LTD

**Registered Office :**
# 12, Software Units Layout,
Cyberabad, Hyderabad - 500 081
Telangana, INDIA
Tel : +91-40-23111793/806
Fax : +91-40-23100385
www.curasoftware.com

Date: 14.02.2019

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

The Manager
Department of Corporate Services,
Bombay Stock Exchange Limited
1st Floor, Rotunda Building,
B.S Marg, FORT, Mumbai 400 001

Dear Sir,

**Sub: Outcome Come of Board Meeting**

We would like to inform you that the Board of Directors at their meeting held today have considered & approved the Un-Audited Financial Results for the Quarter ended 31st December 2018.

Pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations 2015, we enclosed herewith following statements:

1. Statement of Un-Audited Financial Results for the Quarter ended 31st December 2018.
2. Limited Review Report for Un-audited Financial Results for the Quarter ended 31st December 2018, from our Statutory Auditors P MURALI & Co Hyd.

This is for your kind information and to take on records.

Thanking you.

Yours Faithfully,

**For CURA TECHNOLOGIES LIMITED**

G. Bala Reddy
Chairman & Managing Director

CURA TECHNOLOGIES LIMITED HYD-81

Encl: As above

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## Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended on 31st December, 2018

| Sl. No. | Particulars | 3 Months Ended | | | 9 Months Ended | | 12 Months Ended |
|---|---|---|---|---|---|---|---|
| | | 31.12.2018 | 30.09.2018 | 31.12.2017 | 31.12.2018 | 31.12.2017 | 31.03.2018 |
| | | Un Audited | | | Un Audited | | Audited |
| | I. Revenue from Operations | - | - | 27.92 | - | 284.72 | 284.71 |
| | II. Other Income | - | - | 4.18 | - | 4.18 | 4.20 |
| | **III. Total Income (I +II)** | - | - | 32.10 | - | 288.89 | 288.91 |
| | **IV. Expenses:** | | | | | | |
| | Cost of materials consumed | - | - | - | - | - | - |
| | Change in Inventory (Finished goods & Work In Progress) | - | - | - | - | - | - |
| | Employee Benefits expense | - | - | 0.20 | 0.37 | 128.57 | 129.51 |
| | Finanace cost | 25.74 | 20.84 | 37.83 | 67.54 | 63.55 | 86.98 |
| | Depreciation and amortization expense | 1.56 | 1.57 | 1.86 | 4.99 | 5.58 | 7.43 |
| | Other Expenses | 0.59 | 15.00 | 24.79 | 30.20 | 162.79 | 189.11 |
| | **IV. Total Expenses** | **27.89** | **37.41** | **64.69** | **103.10** | **360.50** | **413.03** |
| | **V. Profit before exceptional items and tax ( III - IV)** | **(27.89)** | **(37.41)** | **(32.59)** | **(103.10)** | **(71.60)** | **(124.12)** |
| | VI. Exceptional Items | - | - | - | - | - | - |
| 5 | **VII. Profit/(Loss) before tax (V - VI)** | **(27.89)** | **(37.41)** | **(32.59)** | **(103.10)** | **(71.60)** | **(124.12)** |
| 6 | VIII. Tax expense: | | | | | | |
| | (1) Current tax | - | - | - | - | - | 0 |
| | (2) Deferred tax | - | - | - | - | - | 1.35 |
| 7 | **IX. Profit/(Loss) for the period from continuing operations (VII-VIII)** | **(27.89)** | **(37.41)** | **(32.59)** | **(103.10)** | **(71.60)** | **(125.47)** |
| 8 | X. Other Comprehensive Income | | | | | | |
| | (i) Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Items that will be reclassifed to profit or loss | - | 27.40 | - | 27.40 | 0.13 | - |
| | accordance with Ind AS 19. | | | | | | |
| 9 | **Total Comprehensive Income for the period** | **(27.89)** | **(10.01)** | **(32.59)** | **(75.70)** | **(71.47)** | **(125.47)** |
| 10 | **XI. Earnings per equity share (for continuing operation):** | | | | | | |
| | (1) Basic | (0.29) | (0.39) | (0.34) | (1.08) | (0.75) | (1.31) |
| | (b) Diluted | (0.29) | (0.39) | (0.34) | (1.08) | (0.75) | (1.31) |
| 11 | **XII. Paid-Up Equity Share Capital** (Face Value - Rs.10/- Per Share) | 955.50 | 955.50 | 955.50 | 955.50 | 955.50 | 955.50 |
| 12 | **XIII. Reserves excluding Re-valuation Reserves** | (925.20) | (894.75) | (798.89) | (925.20) | (798.89) | (849.32) |

NOTES:

1. The unaudited Financial results for the Quarter & Nine Months ended 31-Dec-2018, has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on February 14, 2019.
2. The Financial results for the Quarter & Nine Months ended 31 Dec 2018 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. There is no segment wise income, only we are having Software Development Service
4. The figures for the corresponding previous period have been regrouped/reclassified whereever necessary to make them comparable.
5. The results are also available on the website of the Company

Place: Hyderabad.
Date: 14th February, 2019.

CURA TECHNOLOGIES LIMITED HYD-81

For Cura Technologies Limited

G.Bala Reddy
Chairman & Managing Director

CURA TECHNOLOGIES LTD

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| | | Un Audited | | | Un Audited | | Audited |
| | I. Revenue from Operations | - | - | 27.92 | - | 284.72 | 284.71 |
| | II. Other Income | - | - | 4.18 | - | 4.18 | 4.20 |
| | **III. Total Income (I +II)** | - | - | 32.10 | - | 288.89 | 288.91 |
| | **IV. Expenses:** | | | | | | |
| | Cost of materials consumed | - | - | - | - | - | - |
| | Change in Inventory (Finished goods & Work In Progress) | - | - | - | - | - | - |
| | Employee Benefits expense | - | - | 0.20 | 0.37 | 128.57 | 129.51 |
| | Finanace cost | 25.74 | 20.84 | 37.83 | 67.54 | 63.55 | 86.98 |
| | Depreciation and amortization expense | 1.56 | 1.57 | 1.86 | 4.99 | 5.58 | 7.43 |
| | Other Expenses | 0.59 | 15.00 | 24.79 | 30.20 | 162.79 | 189.11 |
| | **IV. Total Expenses** | 27.89 | 37.41 | 64.69 | 103.10 | 360.50 | 413.03 |
| | **V. Profit before exceptional items and tax ( III - IV)** | (27.89) | (37.41) | (32.59) | (103.10) | (71.60) | (124.12) |
| | VI. Exceptional Items | - | - | - | - | - | - |
| 5 | **VII. Profit/(Loss) before tax (V - VI)** | (27.89) | (37.41) | (32.59) | (103.10) | (71.60) | (124.12) |
| 6 | VIII. Tax expense: | | | | | | |
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| | (i) Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
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| | accordance with Ind AS 19. | | | | | | |
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| 12 | **XIII. Reserves excluding Re-valuation Reserves** | (925.20) | (894.75) | (798.89) | (925.20) | (798.89) | (849.32) |

NOTES:

1. The unaudited Financial results for the Quarter & Nine Months ended 31-Dec-2018, has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on February 14, 2019.
2. The Financial results for the Quarter & Nine Months ended 31 Dec 2018 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. There is no segment wise income, only we are having Software Development Service
4. The figures for the corresponding previous period have been regrouped/reclassified whereever necessary to make them comparable.
5. The results are also available on the website of the Company

Place: Hyderabad.
Date: 14th February, 2019.

CURA TECHNOLOGIES LIMITED HYD-81

For Cura Technologies Limited

G.Bala Reddy
Chairman & Managing Director

**P. MURALI & CO.,**
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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E-mail : pmurali.co@gmail.com
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Website : www.pmurali.com

## Limited Review Report - Financial Results

To
The Board of Directors,
**CURA TECHNOLOGIES LTD ,**
Hyderabad

**Limited Review Report for the Quarter and Nine Months ended 31st December, 2018.**

1. We have reviewed the accompanying statement of unaudited financial results of **M/s. CURA TECHNOLOGIES LTD** for the Quarter and Nine Months ended 31st December, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, read with SEBI Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016.

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, read with SEBI Circular No. CIR/CFD/ FAC/62/ 2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 14th February 2019. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

P. MURALI & CO. Hyderabad Chartered Accountants

P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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2339 3967, 2332 1470
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info@pmurali.com
Website : www.pmurali.com

**Further we would like to bring to your attention for below points:**

(a) The company has not obtained approval from RBI while Sale of Investment in its Foreign subsidiary company i.e., M/s. Cura Global GRC Solutions Pte Ltd, Singapore.

(b) The Company has defaulted in repayment of interest in case of Term loan which has been classified as NPA by the lender bank

(c) The company incurred losses during previous year and last two quarters. In the current quarter ending 31st December 2018, the company incurred loss of Rs. 27.89 Lakhs. On account of accumulated losses, the paid-up capital and reserves of the company have been substantially eroded. These conditions would cast doubt about the Company's ability to continue as a going concern.

4. Based on our review conducted as above, nothing has come to our attention except the above points mentioned that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For P. Murali & Co.**
**Chartered Accountants**
**FRN: 007257S**

P. MURALI & CO. Hyderabad Chartered Accountants

**A. Krishna Rao**
**Partner**
**M.No : 020085**

**Place: Hyderabad**
**Date: 14th February 2019.**