CURA TECHNOLOGIES LTD.

**Registered Office :**
#12, Software Units Layout,
Cyberabad, Hyderabad - 500 081.
Andhra Pradesh, INDIA
Tel : +91-40-23111793/806
Fax : +91-40-23100385
www.curatechnologies.co.in

Date: 14.06.2017

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051.

Dear Sir,

**Sub: Outcome of Board Meeting – Reg.**

We would like to inform you that the Board of Directors at their meeting held today have considered & approved the Audited Financial Results for the Quarter ended 31st March 2017 & Fiancial Year ended 31st March 2017.

Pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations 2015, we enclosed herewith following statements:

1. Statement of Standalone Audited Financial Results for the Quarter & Year ended 31st March 2017.

2. Audit Report issued by the Statutory Auditors Standalone Audited Financial Results for the Quarter & Financial Year ended 31st March 2017.

This is for your kind information and to take on records.

Thanking you,

Yours Faithfully,
For CURA TECHNOLGIES LIMITED

G. Bala Reddy
Chairman & Managing Director

Encl: As above.

CURA TECHNOLOGIES LIMITED HYD-81

PAN : AADCS 2135A
ST No. : AADCS 2135 AST 001

# RAMBABU & CO.,
**CHARTERED ACCOUNTANTS**

Phone : 23311587
23318152
Fax : 23397182


Independent Auditor's Report
To The Board of Directors of
CURA TECHNOLOGIES LIMITED

1. We have audited the financial results of M/s. CURA TECHNOLOGIES LIMITED for the year ended 31st March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (LODR) Regulations, 2015.

2. This statement, which is the responsibility of the company's management and approved by the Board of Directors has been compiled from the related financial statements which has been prepared in accordance with Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such financial statements.

3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

   An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the statement. The procedures selected depend upon the auditor's judgement, including the assessment of the risk of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor consider internal control relevant to the Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but are not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes the evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement. We believe that audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

   In our opinion and to the best of our information and according to the explanations given to us these financial results:

(i) are presented in accordance with the requirements of Regulation 33 of Securities and Exchange Board of India (LODR) Regulations, 2015 in this regard; and
(ii) give a true and fair view of the net profit and other financial information for the year from April 1, 2016 to March 31, 2017.

RAMBABU & CO. CHARTERED ACCOUNTANTS HYDERABAD


6-3-1090/1/A, Pancom Chambers, Raj Bhavan Road, Somajiguda, Hyderabad - 500 082.
E-mail : rambabuandco@gmail.com
Branch Office : #23 B-5-75, Venkatarao Pet, ELE School Road, R.R. Peta, Eluru - 2. Ph. : 08812-224944

**Emphasis of Matter**

We draw attention to the following notes of accompanying statement of financial results

1. Note no.3 regarding the Andhra Bank has e auctioned the company property situated at Madhurawada Village, Visakhapatnam and adjusted the auction proceeds against the outstanding loan liability. We have not verified the relevant documents as per stamp Act as they are not produced before us.

2. Note no.4 regarding sale of investment in subsidiary company M/s. Cura Global GRC Solutions Pte Ltd, Singapore for which approval from RBI for sale of foreign investment to be obtained.

Our opinion is not modified in respect of above said matters.

For **Rambabu & Co.,**
Chartered Accountants
Firm Regn. No. 002976S

RAMBABU & CO. CHARTERED ACCOUNTANTS HYDERABAD

RAVI RAMBABU
Partner
M.No. 018541.

Place : Hyderabad
Date : 14-06-2017.

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**Statement of Standalone & Audited Financial Results for the Quarter and Year Ended March 31, 2017**

| S.No | Particulars | Quarter Ended | | | Year Ended | |
|---|---|---|---|---|---|---|
| | | 31-Mar-17 (Audited & Balancing figure) | 31-Dec-16 (Unaudited) | 31-Mar-16 (Audited) | 31-Mar-17 (Audited) | 31-Mar-16 (Audited) |
| PART 1 | | | | | | |
| 1 | **INCOME FROM OPERATIONS** | | | | | |
| | (a) Export & Domestic Income from Software Development & S | 59.70 | 269.94 | 0.00 | 525.55 | 633.33 |
| | (b) Lease/RentalIncome | -0.00 | - | 62.03 | 34.60 | 291.54 |
| | **Total Income from operations** | **59.70** | **269.94** | **62.03** | **560.15** | **924.87** |
| 2 | **EXPENDITURE** | | | | | |
| | (a) Employee Cost | 104.17 | 110.46 | 101.21 | 439.89 | 445.18 |
| | (b) Other Expenditure | 6,664.27 | 88.39 | 149.40 | 9,034.32 | 437.19 |
| | (c) Depreciation | 1.85 | 1.86 | 3.67 | 18.15 | 75.87 |
| | **Total Expenditure** | **6,770.29** | **200.71** | **254.27** | **9,492.36** | **958.24** |
| 3 | **Profit / (Loss) from operations before other income, finance cos** | **(6,710.59)** | **69.23** | **(192.25)** | **(8,932.21)** | **(33.37)** |
| 4 | Other Income | -0.38 | 0.61 | 7.29 | 1.95 | 7.29 |
| 5 | **Profit / (Loss) from ordinary activities before finance costs and** | **-6,710.97** | **69.84** | **(184.96)** | **(8,930.26)** | **(26.08)** |
| 6 | Finance costs | 260.01 | 0.08 | -143.40 | 262.53 | 2.19 |
| 7 | **Profit / (Loss) from ordinary activities after finance costs but be** | **(6,970.98)** | **69.76** | **(41.56)** | **(9,192.79)** | **(28.27)** |
| 8 | Exceptional items | -1,060.25 | - | - | -4,308.67 | - |
| 9 | **Profit / (Loss) from ordinary activities before tax (7 – 8)** | **(5,910.73)** | **69.76** | **(41.56)** | **(4,884.12)** | **(28.27)** |
| 10 | Tax expense | **(19.68)** | - | -3.08 | **(19.68)** | **(12.66)** |
| 11 | **Net Profit / (Loss) from ordinary activities after tax (9 - 10)** | **(5,891.05)** | **69.76** | **(38.48)** | **(4,864.44)** | **(15.61)** |
| 12 | Extra-ordinary Items (Net of Tax ) | - | - | - | - | - |
| 13 | **Net Profit / (Loss) for the Period (11 + 12)** | **(5,891.05)** | **69.76** | **(38.48)** | **(4,864.44)** | **(15.61)** |
| 14 | Paid-up equity share capital (Face Value Rs. 10/- per Share) | 955.50 | 955.50 | 955.50 | 955.50 | 955.50 |
| 15 | Reserve excluding Revaluation Reserves | -724.26 | 5,014.19 | 4,140.40 | -724.26 | 4,140.40 |
| 16 | **Basic and Diluted Earnings per share** | **(61.65)** | **0.73** | **(0.40)** | **(50.91)** | **(0.16)** |
| 17 | | | | | | |
| A | **PARTICULARS OF SHAREHOLDING** | | | | | |
| 1 | Public Shareholding | 0 | | | | |
| | - Number of Shares | 60,84,316 | 59,25,542 | 57,77,749 | 60,84,316 | 60,84,316 |
| | - Percentage of Shareholding | 63.68 | 62.02 | 60.47 | 63.68 | 63.68 |
| 2 | Promoters and promoter group Shareholding | | | | | |
| | a) Pledged/Encumbered | | | | | |
| | - Number of shares | 31,80,805 | 3339979 | 34,87,772 | 34,87,772 | 34,87,772 |
| | - Percentage of shares (as a % of the total shareholding of pro | 91.66 | 92.02 | 92.34 | 92.34 | 92.34 |
| | - Percentage of shares (as a % of the total share capital of the con | 36.50 | 34.96 | 36.50 | 36.50 | 36.50 |
| | b) Non-encumbered | 0 | | | | |
| | - Number of Shares | 2,89,479 | 2,89,479 | 289479 | 2,89,479 | 2,89,479 |
| | - Percentage of shares (as a % of the total shareholding of pro | 7.66 | 7.98 | 7.66 | 7.66 | 7.66 |
| | - Percentage of shares (as a % of the total share capital of the c | 3.03 | 3.03 | 3.03 | 3.03 | 3.03 |
| | | | | | | |
| | | | | | | |

For Cura Technologies Ltd

CURA TECHNOLOGIES LIMITED HYD-81

G. Bala Redy
Managing Director

Place. Hyderabad
Date:- 14-June-2017

PAN : AADCS 2135A
ST No. : AADCS 2135 AST 001
CIN : L72200TG1991PLC013479

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Notes:-

1 The above is an extract of the detailed format of Quarterly and Audited financial results filed with the stock exchanges under Regulations 33 of the SEBI (Listing and other Disclousere Requirements) Regluations, 2015.

2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th June 2017

3 During the year Andhra Bank has e auctioned the company Property situated at Madhurawada Villega ,Visakhapatnam and adjusted the auction proceeds against the outstanding loan liability

4 During the year company sold investment in Subsiudary company M.s Cura Global GRC Solutions PTE Ltd,Singapore for a total sale consideration of Rs.10000000/- and the consideration yet to be received.The difference between carrying value and the consideration is charged to profit and loss account.

5 The figures of the current quarter ending on March 31,2017 are the balancing figures between the audited figures of the full financial year ended march 31,2017 and the published year to date figures upto third quarter ended December 31,2016

6 Other expenses includes Rs.52,75,94,616/- towards provision for doubtful advances and Rs.20,72,28,290/- towards provision for doubtful trade receivables from M/s Cura Global GRC Solutions Pte Ltd,Singapore both from Subsidary Company

7 Previous period amounts have been regrouped/rearranged, wherever necessary.

8 Status of Investor complaints for the quarter ended 31st March 2017

| Opening as on 01-01-2017 | During the Quarter | | Closing as on 31-03-2017 |
|---|---|---|---|
| | Received | Disposed | |
| 0 | 1 | - | 1 |

9 The above results for the quarter and Year ended 31st March 2017 have been subjected to" Auditors Report" by the Statutory Auditors of the Company. An unqualified report has been issued by them thereon.

For Cura Technologies Ltd

CURA TECHNOLOGIES LIMITED HYD-81

G. Bala Redy
Managing Director

Place. Hyderabad
Date:- 14-June-2017

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| STATEMENTS OF ASSETS AND LIABILITIES | | |
|---|---|---|
| | STANDALONE | |
| BALANCESHEET | As at 31 March 2016 | As at 31 March 2015 |
| **EQUITY & LIABILITIES** | | |
| **Shareholder's Funds** | | |
| Equity Share Capital | 955.50 | 955.50 |
| Reserves & Surplus | (724.26) | 4,140.40 |
| | **231.24** | **5,095.90** |
| | - | - |
| **Non-Current Liabilities** | - | - |
| Long Term Borrowings | - | - |
| Deferred Tax Liabilities | 1.50 | 21.19 |
| Other Long Term Liabilities | 62.49 | 34.75 |
| Long Term Provisions | 18.23 | 13.00 |
| | **82.21** | **68.94** |
| **Current Liabilities** | - | - |
| Trade Payables | 231.05 | 208.30 |
| Other Current Liabilities | 583.32 | 5,493.94 |
| | - | - |
| **Total Liabilities** | **814.36** | **5,702.24** |
| | **1,127.82** | **10,867.08** |
| **ASSETS** | - | - |
| | - | - |
| **Non Current Assets** | - | - |
| Fixed Assets | - | - |
| Capital Work-in-progress | 8.81 | 1,046.27 |
| Intangible Assets | 13.88 | 16.96 |
| | - | 812.3375741 |
| | **22.69** | **1,875.57** |
| Non Current Investments | - | - |
| Long Term Loans & Advances | 46.64 | 1,371.63 |
| | 931.51 | 5,353.78 |
| **Current Assets** | **978.15** | **6,725.40** |
| Trade Receivebles | - | - |
| Cash and Cash Equivalents | 0.18 | 2,179.18 |
| Other Current Assets | 7.48 | 9.89 |
| Short Term Loans & Advances | 13.10 | 2.95 |
| | 106.22 | 74.09 |
| | **126.97** | **2,266.10** |
| | - | - |
| **Total Assets** | - | - |
| | **1,127.84** | **10,867.08** |

For Cura Technologies Ltd

Place. Hyderabad
Date:- 14-June-2017

CURA TECHNOLOGIES LIMITED HYD-81

G. Bala Redy
Managing Director