



CURA TECHNOLOGIES LTD

CIN: L72200TG1991PLC013479

Registered Office:

12, Software Units Layout, Cyberabad,
Hyderabad – 500081 (TG), INDIA

Tel: +91-40-23111793/806

Fax: +91-40-23100385

e-mail: secretarial@curasoftware.com

www.curatechnologies.co.in

14.11.2014

To
The Department of Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E),
Mumbai – 400 051

Dear Sir,

Sub: Submission of the Un-audited Financial Results & Limited Review Report for
the Second Quarter & Half year ended 30th September, 2014 – Reg.

Ref: CURATECH

With reference to above, Board of Directors in their just concluded Board meeting has considered and approved Un-audited Financial Results for the Second Quarter & Half year ended 30th September, 2014. A copy of same is herewith enclosed along with Limited Review Report for your immediate reference and records, in compliance with the Clause 41 of the Listing Agreement.

Thanking you.

Yours Truly,
For **CURA TECHNOLOGIES LIMITED**

G. Venkateswara Rao
Executive Director



Encl: As above



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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2014

All amounts in Indian Rupees Lakhs, except share data

S.No	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.14	30.06.14	30.09.13	30.09.14	30.09.13	31.03.14
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME FROM OPERATIONS						
	(a) Export & Domestic Income from Software Development & Services	144.00	145.76	137.44	289.76	268.36	542.08
	(b) Lease/Rental Income	83.62	82.26	75.74	165.87	151.31	309.22
	Total Income from operations	227.61	228.02	213.18	455.63	419.67	851.30
2	Expenditure						
	(a) Employee Cost	101.95	102.55	95.96	204.50	194.69	371.73
	(b) Other Expenditure	87.15	95.02	83.34	182.17	168.59	754.63
	(c) Depreciation	29.37	28.85	23.76	58.21	47.16	94.48
	Total Expenditure	218.47	226.41	203.06	444.88	410.45	1,220.84
3	Profit from Operations before Other Income, Interest and Exceptional Items(1-2)	9.14	1.60	10.12	10.75	9.22	-369.54
4	Other Income	0.43	2.80	0.00	3.23	1.78	12.11
5	Profit before Interest and Exceptional items (3+4)	9.58	4.40	10.12	13.98	11.01	-357.44
6	Finance Costs	35.38	35.18	30.79	70.56	658.42	123.88
7	Profit after Interest but before Exceptional items (5-6)	-25.80	-30.78	-20.66	-56.58	-647.42	-481.31
8	Exceptional Items	-7.08	-	-	-7.08	-	-
9	Profit(+)/Loss(-)from Ordinary Activities before tax (7+8)	-18.72	-30.78	-20.66	-49.50	-647.42	-481.31
10	Tax Expenses	-45.84	-7.93	183.01	-53.77	197.81	-16.15
11	Net Profit(+)/Loss(-)from Ordinary Activities after tax (9-10)	27.13	-22.85	-203.67	4.27	-845.22	-465.16
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	27.13	-22.85	-203.67	4.27	-845.22	-465.16
	Minority Interest						
14	Paid up Equity Share Capital (face value of Rs.10/-)	955.50	955.50	955.50	955.50	955.50	955.50
15	Reserves excluding Revaluation Reserves:	6,559.75	6,367.84	6,239.94	6,559.75	6,239.94	7,074.41
16	Earnings per share (EPS) Basic	0.28	-0.24	-2.13	0.04	-8.85	-4.87
	Earnings per share (EPS) Diluted	0.28	-0.24	-2.13	0.04	-8.85	-4.87
17	Public Shareholding						
	--- Number of shares	55,13,021	55,13,021	54,49,569	55,13,021	54,49,569	55,13,021
	--- Percentage of Shareholding	57.70	57.70	57.03	57.70	57.03	57.70
18	Promoters and promoter Group shareholding						
	a) Pledged/Encumbered						
	--- Number of Shares	37,52,500	37,52,500	38,15,952	37,52,500	38,15,952.00	37,52,500
	--- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	92.84	92.84	92.95	92.84	92.95	92.84
	--- Percentage of Shares(as a % of the total share capital of the company)	39.27	39.27	39.94	39.27	39.94	39.27
	b) Non-Encumbered						
	--- Number of Shares	2,89,479	2,89,479	2,89,479	2,89,479	2,89,479	2,89,479
	--- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	7.16	7.16	7.05	7.16	7.05	7.16
	Percentage of Shares(as a % of the total share capital of the Company)	3.03	3.03	3.03	3.03	3.03	3.03

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2014

All amounts in Indian Rupees Lakhs, except share data

S.No	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.14	30.06.14	30.09.13	30.09.14	30.09.13	31.03.14
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Segment wise revenue, results and capital employed						
1	a) Software Development	144.00	145.76	137.44	289.76	268.36	542.08
	b) Lease/Rental Income	83.62	82.26	75.74	165.87	151.31	309.22
	Total	227.61	228.02	213.18	455.63	419.67	851.30
	Less:- Inter segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	227.61	228.02	213.18	455.63	419.67	851.30
2	Segment Results - Profit(+)/Loss(-) before tax and interest from each segment.						
	a) Software Development	2.78	3.95	39.61	6.73	69.98	-389.69
	b) Lease/Rental	6.37	-2.34	-29.49	4.02	-60.75	20.14
	Total	9.14	1.60	10.12	10.75	9.23	-369.54
	c) other Income	0.43	2.80	0.00	3.23	1.78	12.11
	Less:- Interest	35.38	35.18	30.79	70.56	658.42	123.88
	Total Profit/(Loss) Before Tax	-25.80	-30.78	-20.66	-56.58	-647.41	-481.31
3	Capital Employed						
	a) Software Development	4,675.71	4,626.93	4,647.91	4,675.71	4,590.61	4,751.64
	b) Rental Income & Others	2,843.03	2,699.91	2,561.60	2,843.03	2,618.90	2,816.61
	Total	7,518.75	7,326.84	7,209.51	7,518.75	7,209.51	7,568.24



PAN : AADCS 2135A

ST No. : AADCS 2135 AST 001



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STATEMENT OF ASSETS & LIABILITIES

Particulars	As at 30-09-2014	As at 31-03-2014
EQUITY & LIABILITIES		
SHAREHOLDER'S FUNDS		
(a) Share Capital	955.50	955.50
(b) Reserves & Surplus	6,559.75	6,609.24
	7,515.25	7,564.74
Share Application Money Pending Allotment	3.50	3.50
NON-CURRENT LIABILITIES		
(a) Long Term Borrowings	4,972.87	4,566.64
(b) Deferred Tax Liabilities	46.98	46.98
(c) Other Long Term Liabilities	194.47	192.23
(d) Long Term Provisions	10.33	11.21
	5,224.64	4,817.06
CURRENT LIABILITIES		
(a) Trade Payables	293.37	295.86
(b) Other Current Liabilities	70.21	82.69
	363.58	378.55
TOTAL LIABILITIES	13,106.97	12,763.85
ASSETS		
NON CURRENT ASSETS		
(a) Fixed Assets	1,209.31	1,267.28
(b) Capital Work-in-progress	802.28	794.14
(b) Non Current Investments	1,346.34	1,371.63
(c) Long Term Loans & Advances	5,913.98	6,941.94
CURRENT ASSETS		
(a) Trade Receivables	3,624.86	2,167.37
(b) Cash and Cash Equivalents	42.54	17.06
(c) Other Current Assets	17.66	50.05
(d) Short Term Loans & Advances	150.00	154.39
TOTAL ASSETS	13,106.97	12,763.85

Notes:-

- The above unaudited financial results for the quarter ended 30 Sept 2014 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th Nov 2014.
- Previous period amounts have been regrouped/rearranged, wherever necessary.
- The company has not provided the depreciation on the depreciable assets as per the provisions of companies Act 2013
- Status of Investor complaints for the quarter ended 30th Sept 2014

Opening as on 01-07-2014	During the Quarter		Closing as on 30-09-2014
	Received	Disposed	
1	1	1	1

- The above results for the quarter ended 30 Sept 2014 have been subjected to "Limited Review" by the Statutory Auditors of the Company. An unqualified report has been issued by them thereon.

Place, Hyderabad
Date:- 14-Nov-2014

For Cura Technologies Ltd

G. Venkateswara Rao
Executive Director



PAN : AADCS 2135A

ST No. : AADCS 2135 AST 001

Limited Review Report

To
The Board of Directors
CURA TECHNOLOGIES LIMITED
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of M/s. CURA TECHNOLOGIES LIMITED for the quarter ended 30th September 2014 except for the disclosures regarding 'public shareholding' and 'promoter Group Shareholding' which has been traced from disclosures made by the management and has not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by Independent Auditor of Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, within the meaning of Sec.133 of Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad,
Date: 14-11-2014.

For RAMBABU & CO.,
Chartered Accountants
Firm Reg. No. 0029765


GVL PRASAD
Partner
M. No. 026548.