

Date: 30.06.2020

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

The Manager
Department of Corporate Services,
Bombay Stock Exchange Limited
1st Floor, Rotunda Building,
B.S Marg, FORT, Mumbai 400 001

Dear Sir,

Sub: Outcome Come of Board Meeting-Reg.

We would like to inform you that the Board of Directors at their meeting held today have considered & approved the Audited Financial Results for the Quarter ended 31st March 2020 & Financial Year ended 31st March 2020.

Pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations 2015, we enclosed herewith following statements:

1. Statement of Audited Financial Results for the Quarter & year ended 31st March 2020.
2. Audit Report issued by the Statutory Auditors Audited Financial Results for the Quarter & Financial Year ended 31st March 2020.

This is for your kind information and to take on records.
Thanking you.

Yours Faithfully,

For CURA TECHNOLOGIES LIMITED,



G. Bala Reddy
Chairman cum Managing Director



Encl: As above



CURA TECHNOLOGIES LTD

Registered Office :

12, Software Units Layout,
Cyberabad, Hyderabad - 500 081
Telangana, INDIA
Tel : +91-40-23111793/806
Fax : +91-40-23100385
www.curasoftware.com

PART - 1				Figures in Rs. Lakhs		
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2020						
S.No	Particulars	Quarter Ended			Year Ended	Year Ended 31-03-
		31-03-2020	31-12-2019	31-03-2019	31-03-2020	2019
		Audited& Balancing	Un-Audited	Audited	Audited	Audited
1	Income from operations					
	(a) Net sales/income from operations	45.06	-	30.30	53.56	30.30
	(b) Other income	-	-	49.47	7.31	49.47
	Total Income from operations (net)	45.06	-	79.77	60.87	79.77
2	Expenses					
	(a) Cost of materials consumed	34.00	-	-	34.00	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes In inventories of finished goods, work-in-	-	-	-	-	-
	(d) Employee benefits expense	3.86	-	-	3.86	0.37
	(e) Finance costs	-	0.02	(67.46)	0.11	0.08
	(f) Depreciation and amortisation expense	0.86	0.84	1.21	3.37	6.20
	(g) Other expenses	8.47	0.15	179.84	23.15	210.04
	Total expenses	47.15	1.01	113.59	64.49	216.69
3	Profit / (Loss) from ordinary activities before exceptional	(2.13)	(1.01)	(33.82)	(3.62)	(136.92)
4	Exceptional Items					
	(a) Bad debts written off	-	-	-	-	-
	(b) Prior period expenses	-	-	-	-	-
	(c) Provision for bad and doubtful Advances	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3-4)	(2.13)	(1.01)	(33.82)	(3.62)	(136.92)
6	Tax expenses					
	i)Tax pertaining to previous years	-	-	-	-	-
	ii)Current tax	-	-	-	-	-
	iii)Deferred tax	(0.32)	-	(3.58)	(0.32)	(3.58)
7	Net profit / (Loss) from ordinary activities after tax (5-6)	(1.81)	(1.01)	(30.24)	(3.30)	(133.34)
8	Other comprehensive Income(OCI)					
	a) Item that will not be reclassified to Profit or loss	-	-	-	-	-
	b) Income tax relating to items that will not be reclassified	-	-	-	-	-
	c)Items that will be reclassified to profit or loss	-	-	-	-	27.40
	d)Income tax relating to items that will be reclassified	-	-	-	-	27.40
	Total Other comprehensive Income(Net of Tax)	-	-	-	-	27.40
9	Total comprehensive Income for the period	(1.81)	(1.01)	(30.24)	(3.30)	(105.94)
	Net profit attributable to:					
	a) Owners of the company	(1.81)	(1.01)	(30.24)	(3.30)	(105.94)
	b)Non-Controlling interest	-	-	-	-	-
	Other comprehensive Income attributable to :					
	a) Owners of the company	-	-	-	-	-
	b)Non-Controlling interest	-	-	-	-	-
	Total comprehensive Income attributable to :					
	a) Owners of the company	(1.81)	(1.01)	(30.24)	(3.30)	(105.94)
	b)Non-Controlling interest	-	-	-	-	-
10	Paid-up equity share capital (Face Value of Rs.10/-))	955.50	955.50	955.50	955.50	955.50
11	Earning per shaare					
	(a) Basic	(0.02)	(0.01)	(0.32)	(0.03)	(1.11)
	(b) Diluted	(0.02)	(0.01)	(0.32)	(0.03)	(1.11)
12	Reserve excluding Revaluation Reserves as per balance	(958.75)	(956.95)	(955.44)	(958.75)	(955.44)

a) The above results for the quarter/year ended 31-March-2020, have been reviewed by the audit committee and approved by the board of directors at the meeting held on 30th June, 2020.

b) The audited financial results for the quarter ended 31st March 2020 is the resultant figures derived from the audited accounts for the year ended 31st March 2020 after reducing the year to date figures for the three quarters ended on 31st December 2019.

c) The financial results for the quarter ended 31st March, 2020 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.

d) There is no segment reporting as company dealing with only software development services.

For Cura Technologies Ltd

[Signature]
G Bala Redy
Managing Director
DIN : 01562665
Place : Hyderabad
Date: 30.06.2020

[Signature]
Telukutla Srinivas Rao
Director
DIN : 06545264
Place : Hyderabad
Date: 30.06.2020

Place: Hyderabad
Date: 30.06.2020

PAN : AADCS 2135A
GST No : 36AADCS2135A2ZX
CIN : L72200TG1991PLC013479

CURA TECHNOLOGIES LIMITED

Plot No.12, Software units layout, Cyberabad, Hyderabad - 500 081.

CIN:-L72200TG1991PLC013479

Balance Sheet as at 31st Mar, 2020

(Figures in Rs. Lakhs)

PARTICULARS	Note No.	As at 31-03-2020	As at 31-03-2019
ASSETS			
Non - Current Assets			
Property, Plant, Equipment	3	1.05	1.43
Investment Property		-	-
Other Intangible Assets	3	4.92	7.90
Capital Work In Progress	3	-	-
Financial Assets			
Loans	4	-	-
Investments	5	-	-
Others (Specify)		-	-
Other non current assets	6	725.94	690.41
Deferred tax Asset (Net)		1.05	0.74
		732.96	700.48
Current Assets			
Inventories	7	-	-
Financial Assets			
Trade receivables	8	-	-
Cash and cash equivalents	9	0.99	0.94
Others (to be specified)			
Current Tax Assets (Net)	10	-	-
Other current assets	11	186.89	184.57
		187.88	185.51
		920.84	886.00
PARTICULARS	Note No.	As at 31-03-2020	As at 31-03-2019
<u>EQUITY AND LIABILITIES</u>			
Equity			
Equity share capital	12	955.50	955.50
Other equity	13	-958.75	-955.44
		-3.25	0.06
LIABILITIES			
Non- Current liabilities			
Financial liabilities			
(i) Borrowings	14	689.36	667.36
(ii) Trade Payables		-	-
(iii) Other Financial Liabilities		-	-
Provisions			
Other non - current liabilities		-	-
Current liabilities			
Financial liabilities			
(i) Borrowings	15	-	-
(ii) Trade Payables	16	55.19	42.89
(iii) Other Financial Liabilities	17	0.00	0.00
Other Current Liabilities	18	25.06	24.31
Provisions	19	154.48	151.38
Current Tax Liabilities (net)	20	0.00	0.00
		234.73	218.58
		920.84	886.00

For Cura Technologies Ltd

G.Bala Reddy
Managing Director
DIN : 01562665

Telukutla Srinivas Rao
Director
DIN : 06545264

Place : Hyderabad
Date:30.06.2020

CURA TECHNOLOGIES LIMITED
Plot No.12, Software units layout, Cyberabad, Hyderabad - 500 081.
CIN:-L72200TG1991PLC013479
Balance Sheet as at 31st Mar, 2020

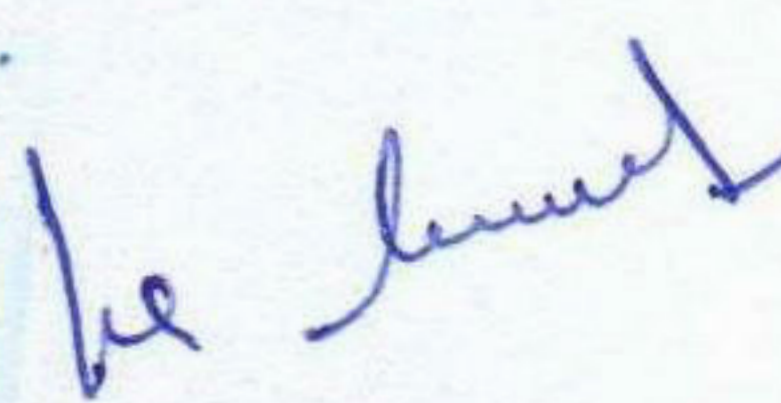
(Figures in Rs. Lakhs)

Particulars	for the year 31-03-2020	for the year 31-03-2019
Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	(3.62)	(109.53)
<u>Adjustments for:</u>		
Depreciation and amortisation	3.37	6.21
Interest received	-	-
Interest expenses	0.11	0.09
Provision for bad and doubt full debts	-	-
Profit on sale of Fixed Assets	-	-
Operating profit / (loss) before working capital changes	(0.14)	(103.23)
<u>Changes in working capital:</u>		
Adjustments for (increase) / decrease in operating assets:		
Trade receivables	-	-
Short-term loans and advances	-	-
Long-term loans and advances	(35.53)	111.61
Other Current Assets	(2.31)	77.74
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	12.30	(71.30)
Other current liabilities	0.75	(17.81)
Other Long term liabilities	22.00	2.67
Long-term provisions	3.10	-
	0.31	102.90
Cash generated from operations	0.17	(0.33)
Net income tax (paid) / refunds		
Net cash flow from / (used in) operating activities (A)	0.17	(0.33)
Cash flow from investing activities		
Additions to Fixed Assets	-	-
Change in Capital Work in Progress	-	-
Proceeds from sale of subsidiary	-	-
Fixed Assets sold	-	-
Non current investments	-	-
Net cash flow from / (used in) investing activities (B)	-	-
Cash flow from financing activities		
Long Term Borrowings	-	-
Interest received	-	-
Interest Paid	(0.11)	(0.09)
Dividends paid	-	-
Net cash flow from / (used in) financing activities (C)	(0.11)	(0.09)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	0.06	(0.42)
Cash and cash equivalents at the beginning of the year	0.94	1.35
Cash and cash equivalents at the End of the year	0.995	0.94

For Cura Technologies Ltd


G.Bala Reddy
Managing Director
DIN : 01562665




Telukutla Srinivas Rao
Director
DIN : 06545264

Place : Hyderabad
Date:30.06.2020



P. MURALI & CO.,
CHARTERED ACCOUNTANTS
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TO
THE BOARD OF DIRECTORS OF
CURA TECHNOLOGIES LIMITED

Independent Auditors Report
Report on the audit of the Financial Results

Qualified Opinion:

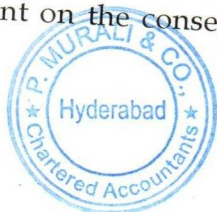
We have audited the accompanying quarterly financial results of M/s. Cura Technologies Limited for the quarter ended 31st March, 2020 and the year to date results for the period from 01-04-2019 TO 31-03-2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us except as mentioned in Basis for Qualified Opinion Paragraph, these quarterly financial results as well as the year to date financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter ended 31st March, 2020 as well as the year to date results for the period from 01-04-2019 to 31-03-2020.

Basis for Qualified Opinion:

- I. In respect of preparation of financial statements of the company on going concern basis, during the year the company has incurred a Net Loss of Rs. 3.30 Lakhs resulting into accumulated losses of Rs.7091.62 Lakhs, and erosion of its net worth as at 31st March, 2020. These conditions indicate the existence of a material uncertainty that may cast significant doubt on the company's ability to continue as going concern and that the company may be unable to realize its assets and discharge its liabilities in the normal course of business. The ultimate outcome of these matters is at present not ascertainable. Accordingly we are unable to comment on the consequential impact, if any, on the accompanying financial results.





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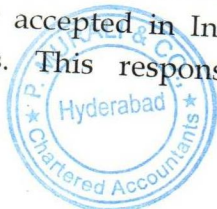
Website : www.pmurali.com

- II. The Company has defaulted in payment of dues to Andhra Bank and the loan outstanding was classified as NPA by the Bank. The balance outstanding as at 31.03.2020 is Rs.4.83 Crores (Including Principal and Interest but excluding Penal Interest provided till 31.03.2018) and Interest was not provided during the year which is not in accordance with the generally accepted accounting principles.
- III. The Company is not regular in payment of undisputed statutory dues towards TDS, PF, ESI, Services Tax, Professional Tax and VAT for the year ended 31st March, 2020.
- IV. Due to non-availability of confirmations of Trade Receivables and various advances and in the absence of alternative corroborative evidence, we are unable to comment on the extent to which such balances are recoverable.
- V. Due to non-availability of confirmations of Trade Payables and various advances/borrowing and in the absence of alternative corroborative evidence, we are unable to comment on the extent to which such balances are payable.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate





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accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

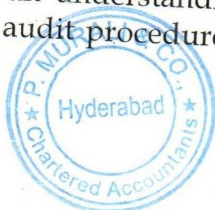
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for





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the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

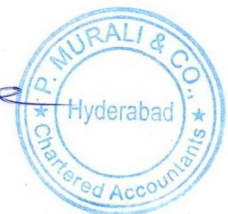
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For P. Murali & Co,
Chartered Accountants,
FRN No: 007257S


A Krishna Rao
Partner

M.No:020085

UDIN: 20020085AAAAGK8971



Place: Hyderabad
Date: June 30, 2020