

CURA TECHNOLOGIES LIMITED
CIN:-L72200TG1991PLC013479

Financial Statements

Reconciliation of Statement of Profit and Loss as previously reported under IGAAP to Ind AS

Particulars	Note	(Amounts in Lakhs)					
		Quarter ended March 31, 2017			Year ended March 31, 2017		
		IGAAP	Effects of transition to Ind-AS	Ind AS	IGAAP	Effects of transition to Ind-AS	Ind AS
Revenue from Operations (Gross)		59.70	-	59.70	525.55	-	525.55
Other income		0.38	-	0.38	4,217.81	-	4,217.81
Total Income		60.08	-	60.08	4,743.36	-	4,743.36
Expenses							
Cost of materials consumed		-	-	-	-	-	-
Purchase of Traded Goods		-	-	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-	-	-	-	-
Employee Benefits Expenses		104.17	-	104.17	439.89	-	439.89
Finance costs		260.78	-	260.78	262.53	-	262.53
Depreciation and Amortization Expenses		1.85	-	1.85	18.15	-	18.15
Other Expenses		6,664.27	-	6,664.27	8,906.90	-	8,906.90
Total Expenses		7,031.07	-	7,031.07	9,627.47	-	9,627.47
Profit/(loss) before Tax and Exceptional items		-6,970.99	-	-6,970.99	-4,884.11	-	-4,884.11
Profit/(loss) before Tax and Exceptional items less: Exceptional Items		-1,060.26		-1,060.26			
Profit/(loss) before Tax after Exceptional items		-5,910.73		-5,910.73			
Tax expense:							
Current Tax		0.00	-	0.00	-	-	-
Deferred Tax		-19.68	-	-19.68	-19.68	-	-19.68
Profit/(Loss) for the period		-5,891.05	-	-5,891.05	-4,864.43	-	-4,864.43
Other comprehensive income							
Items that will not be reclassified to profit or loss		-	-	-	-	-	-
Income tax related to items that will not be reclassified to profit or loss		-	-	-	-	-	-
Items that will be reclassified to profit or loss		-	-	-	-	-	-
Income tax related to items that will be reclassified to profit or loss		-	-	-	-	-	-
Total other comprehensive income, net of tax		-	-	-	-	-	-
Total comprehensive income for the period		-5,891.05	-	-5,891.05	-4,864.43	-	-4,864.43

For Cura Technologies Limited



Chairman & Managing Director
G Bala Reddy



Place: Hyderabad
Date : 30.05.2018

PAN : AADCS 2135A
GST No: 36AADCS2135A2ZX
CIN : L72200TG1991PLC013479

Registered Office :

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Telangana, INDIA
Tel : +91-40-23111793/806
Fax : +91-40-23100385
www.curasoftware.com

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Equity Reconciliation		(Amount in Lakhs)
		Standalone
Particulars		31 Mar 2017
Issued, subscribed & fully paid up Capital Under previous GAAP		
95,50,000 (March 31, 2017: 95,50,000) Equity shares of Rs. 10/- each		955.50
Add/Less: Changes due to IND AS		-
Issued, subscribed & fully paid up Capital Under IND AS		955.50

For Cura Technologies Limited

Place: Hyderabad
Date : 30.05.2018



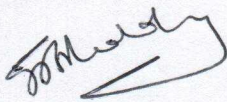

Chairman & Managing Director
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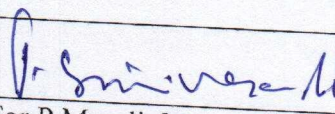
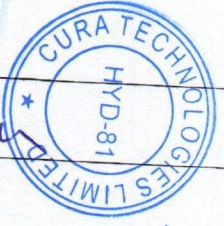
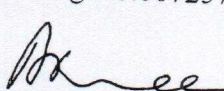
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Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results

I	SI No.	Particulars	Audited Figures(as reported before adjusting for qualifications) (Fig. Rs. Lakhs except EPS)	Adjusted Figures (Audited figures after adjusting for Qualifications) (Fig. Rs. Lakhs except EPS)
	1	Turnover/Total Income	288.91	288.91
	2	Total Expenditure	414.38	414.38
	3	Net Profit/(Loss)	(125.47)	(125.47)
	4	Earnings per share (EPS)-Rs.	(1.31)	(1.31)
	5	Total Assets	1081.23	1081.23
	6	Total liabilities	1081.23	1081.23
	7	Net Worth	106.00	106.00
	8	Any other financial Items (as felt appropriate by the management)	-	-
II	1	Name of the Company	CURA TECHNOLOGIES LIMITED	
	2	Annual Financial Statements for the year ended	31 st March, 2018	
	3 (i)(a)	<u>Details of Audit Qualification:</u> Audit Qualification:	Reference in invited to qualification no. (ii) that the company has defaulted in repayment of principle amount and repayment of interest in case of Term loan. Interest Amounting to Rs.76.80 Lakhs which is provided in the Books of Accounts but not paid During the year. The Term loan has become Non- performing Asset and Bank has issued notices to the company for payment of outstanding dues along with interest.	
	(b)	Type of Audit Qualification:	Qualified Opinion	
	(c)	Frequency of Qualification:	First Time for FY 2017-18	
	(d)	For Audit Qualification, Where the impact is quantified by the Auditor, Management Views:	The company has provided interest in the Books of Accounts as the accrual basis and the same has not been paid due to no support of cashflows on decrease in the business during the year.	
	(e)	For Audit Qualification(s), Where the impact is not quantified by the Auditor:	Not Applicable	

	3(ii)(b)	Audit Qualification:	Reference is invited to qualification no.(iii) that the company has written off the trade receivables amounting to Rs.6.48 Lakhs and trade payables amounting to Rs.47.66 Lakhs.
	(b)	Type of Audit Qualification:	Qualified Opinion
	(c)	Frequency of Qualification:	First time for FY 2017-18
	(d)	For Audit Qualification, Where the impact is quantified by the Auditor, Management Views:	The trade receivables of over 3 years which have not been received with several follow-ups has been written off during the accounting year and the trade payables which are getting carried in the books of accounts for longer period with no claims from the creditors has been written back during the accounting year.
	(e)	For Audit Qualification(s), Where the impact is not quantified by the Auditor:	Not Applicable
	3(iii)(a)	Audit Qualification:	Reference is invited to qualification no. (iv) that the company has written off the investment amounting to Rs.46.64 Lakhs made in M/s. Soft Pro Technologies Pvt Ltd as that the company has been removed from Registrar of Companies.
	(b)	Type of Audit Qualification:	Qualified Opinion
	(c)	Frequency of Qualification:	First Time For FY 2017-18
	(d)	For Audit Qualification, Where the impact is quantified by the Auditor, Management Views:	The Soft Pro Technologies Pvt Ltd, the company where Cura Technologies Ltd has made an investment has not been doing the business for past several years and they have not filed the required documents with the Registrar of Companies. As there was no compliance on the matters the Registrar of Companies has struck off the name of the company. Accordingly the Cura Technologies Limited has provided for the investment in the Soft Pro Technologies Pvt Ltd, as the no longer the investment is recoverable.
	(e)	For Audit Qualification(s), Where the impact is not	Not Applicable

		quantified by the Auditor:	
	3(iv)(a)	Audit Qualification:	Reference is invited to audited qualification no.(v) that the company incurred losses during previous year and current financial year. In the current quarter too, the company incurred loss of Rs. Rs. 53.87 lakhs. On account of accumulated losses, the paid-up capital and reserves of the company have been completely eroded. The current liabilities of the company has exceeded its current assets as at the balance sheet date by Rs.5,71,76,344/-. These conditions would cast doubt about the company's ability to continue as a going concern basis. The financial has not been prepared with such adjustments for the FY 2017-18.
	(b)	Type of Audit Qualification:	Qualified Opinion
	(c)	Frequency of Qualification:	Current year i.e.2017-18
	(d)	For Audit Qualification, Where the impact is quantified by the Auditor, Management Views:	As the operations have been effected during the years 2016-17 & 2017-18. The management of the company is taking steps to improve the business in the year 2018-19 and will improve the operations in the coming years. Hence the company's management is of the opinion that the company is 'Going Concern' only and the accounts have been prepared accordingly.
	(e)	For Audit Qualification(s), Where the impact is not quantified by the Auditor:	Not Applicable
III	A	To be signed by- Managing Director	 
	B	Chief Financial Officer	
			Not Appointed

C	Audit Committee Chairman		
D	Auditor of the Company	 For P.Murali &co., Chartered Accountants Firm Reg.No.007257S A Krishna Rao Partner M.No. 020085	

Place: Hyderabad

Date: 30-05-2018.