CURA TECHNOLOGIES LTD

Registered Office :
12, Software Units Layout,
Cyberabad, Hyderabad - 500 081
Telangana, INDIA
Tel : +91-40-23111793/806
Fax : +91-40-23100385
www.curasoftware.com

Date:14-09-2020

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

The Manager
Department of Corporate Services,
Bombay Stock Exchange Limited
1st Floor, Rotunda Building,
B.S Marg, FORT, Mumbai 400 001

Dear Sir,

Sub: Outcome Come of Board Meeting-Reg.

We would like to inform you that the Board of Directors at their meeting held today have considered & approved the Audited Financial Results for the Quarter ended 30st June 2020.

Pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations 2015, we enclosed herewith following statements:

1. Statement of Audited Financial Results for the Quarter ended 30st June 2020.
2. Limited Review Report issued by the Statutory Auditors Audited Financial Results for the Quarter ended 30st June 2020.

This is for your kind information and to take on records.
Thanking you.

Yours Faithfully,

For CURA TECHNOLOGIES LIMITED,

G. Bala Reddy
Chairman cum Managing Director

Encl: As above

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PART - 1

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June 2020

Rs. In Lakhs

S.No.	Particulars	Quarter Ended			Year Ended 31-03-2020
		30-Jun-20	31-Mar-20	30-Jun-19	
		Un-Audited	Audited	Audited	Audited
1	**Income from operations**				
	(a) Net sales/income from operations	-	45.06	-	53.56
	(b) Other income	-	-	7.31	7.31
	Total income from operations (net)	-	**45.06**	7.31	60.87
2	**Expenses**				
	(a) Cost of materials consumed	-	34.00	-	34.00
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefits expense	-	3.86	-	3.86
	(e) Finance costs	-	-	0.07	0.11
	(f) Depreciation and amortisation expense	0.84	0.86	0.84	3.37
	(g) Other expenses	0.06	8.47	6.44	23.15
	Total expenses	0.90	47.19	7.35	64.49
3	**Profit / (Loss) from ordinary activities before exceptional items and tax (1-2)**	(0.90)	(2.13)	(0.04)	(3.62)
4	**Exceptional items**				
	(a) Bad debts written off	-	-	-	-
	(b) Prior period expenses	-	-	-	
	(c) Provision for bad and doubtful Advances	-	-	-	-
5	**Profit / (Loss) from ordinary activities before tax (3-4)**	(0.90)	(2.13)	(0.04)	(3.62)
6	**Tax expenses**				
	i)Tax pertaining to previous years	-	-	-	
	ii)Current tax		-	-	
	iii)Deferred tax	-	(0.32)	-	(0.32)
7	**Net profit / (Loss) from ordinary activities after tax (5-6)**	(0.90)	(1.81)	(0.04)	(3.30)
8	**Other comprehensive income(OCI)**				
	a) Item that will not be reclassified to Profit or loss	-	-	-	-
	b) Income tax relating to items that will not be reclassfied Profit or loss	-	-	-	-
	c)Items that will be reclassfied to profit or loss	-	-	-	-
	d)Income tax relating to items that will be reclassfied Profit or loss	-	-	-	-
	Total Other comprehensive income(Net of Tax)	-	-	-	-
9	**Tota comprehensive income for the period**	(0.90)	(1.81)	(0.04)	(3.30)
	Net profit attributable to:				
	a) Owners of the company	(0.90)	(1.81)	(0.04)	(3.30)
	b)Non-Controlling interest	-	-	-	
	Other comprehensive income attributable to :				
	a) Owners of the company	-	-	-	
	b)Non-Controlling interest	-	-	-	
	Total comprehensive income attributable to :				
	a) Owners of the compane	(0.90)	(1.81)	(0.04)	(3.30)
	b)Non-Controlling interest	-	-	-	
10	Paid-up equity share capital (Face Value of Rs.10/-))	955.50	955.50	955.50	955.50
11	**Earning per shaare**				
	(a) Basic	(0.01)	(0.02)	(0.00)	(0.03)
	(b) Diluted	(0.01)	(0.02)	(0.00)	(0.03)
12	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(989.49)	(958.75)	(955.48)	(958.75)

a) The above results for the quarter ended 30-June-2020, have been reviewed by the audit commitee and approved by the board of directors at the meeting held on 14th September, 2020.

b) The financial results for the quarter ended 30th June, 2020 have been prepared in accordance with the Companies(Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practises and polacies to the extent applicable.

c) There is no segement reporting as company dealing with only software dovelopment services.

d) No Reconiliation arises due to transition of Indian GAAP to Indian AS.

For Cura Technologies Ltd.,

G. Bala Reddy

G. Bala Reddy
DIN:01562665
Place:Hyderabad

Place : Hyderabad
Date : 14.09.2020

P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
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Independent Auditor's Review Report on the Quarterly Unaudited Ind AS Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
M/s. Cura Technologies Limited

We have reviewed the accompanying statement of unaudited Ind AS financial results of **M/s. Cura Technologies Limited** (the "Company") for the quarter ended June 30, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, („Ind AS 34,') 'Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on "the Statement" based on our review.

We conducted our review of "the Statement" in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether "the Statement" is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Attention is invited to the following Observations:

a) The Company has defaulted in repayment of dues to Andhra Bank. The loan outstanding was classified as NPA by the Bank. Interest was not provided for the quarter ended 30th June 2020, amounting to Rs. 23.07 Lakhs which is not in accordance with the generally accepted accounting principles. The loss of the Company has been understated by Rs. 23.07 Lakhs for the quarter in view of non-provision of Interest amount.

P. MURALI & CO. Hyderabad

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b) The company incurred losses during previous year. In the current quarter ended 30th June 2020, the company incurred loss of Rs. 0.90 Lakhs. On account of accumulated losses of 7,095.13 Lakhs, the paid-up capital and reserves of the company have been completely eroded. These conditions would cast doubt about the Company's ability to continue as a going concern.

c) The company has not paid Annual Listing Fees, which is in violation of SEBI & Exchange Regulations.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying"Statement", prepared in accordance with the recognition and measurement principles laid down in the aforesaid "Ind AS 34" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali& Co.
Chartered Accountants
FRN: 007257S

P. MURALI & CO. Hyderabad Chartered

P. Murali Mohana Rao
Partner
M.No. 023412
UDIN: 20023412AAAAGU8471

Place: Hyderabad
Date: 14.09.2020.