CURA TECHNOLOGIES LTD

Registered Office:
12. Software Units Layout.
Cyberabad, Hyderabad - 500 081
Telangana, INDIA
Tel : + 91 - 40- 23111793/806
Fax : + 91 - 40 - 23100385
www.curasoftware.com

Date: 14.11.2016

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051.

Dear Sir,

Sub: Sub: Outcome Come of Board Meeting

We would like to inform you that the Board of Directors at their meeting held today have considered & approved the Un-Audited Financial Results for the half year Quarter ended 30th September, 2016

Pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations 2015, we enclosed herewith following statements:

1. Statement of Un-Audited Financial Results for the half year & Quarter ended on 30th September 2016

2. Limited Review Report for Un-audited Financial Results for the Quarter ended 30th September 2016, from our Statutory Auditors Rambabu & Co Hyd.

This is for your kind information and to take on records.

Thanking you,

Yours Faithfully,
For **CURA TECHNOLGIES LIMITED**

G. Bala Reddy
Chairman & Managing Director

CURA TECHNOLOGIES LIMITED HYD-81

Encl: As above.

CURA TECHNOLOGIES LTD

#12, Software Units Layout,
Cyberabad, Hyderabad-500 081
Andhra Pradesh, INDIA
Tel: +91 40 2311 1793 / 1806
Fax: + 91 40 2310 0385

CIN: L72200AP1991PLC013479

STATEMENT OF STANDALONE UN AUDITED RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2016

PART 1 All Amounts in INR Lakhs, except Share data

S. No	Particulars	STANDALONE				
		Quarter Ended			Half Year Ended	YEAR ENDED
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	31.03.2016
		(Un-Audited)	(Un-Audited)	(Un-Audited)		(Audited)
1	**INCOME FROM OPERATIONS**					
	(a) Export & Domestic Income from Software Development & Services	-	195.91	242.42	195.91	633.33
	(b) Lease/RentalIncome	-	34.60	81.40	34.60	291.54
	Total Income from operations	-	**230.51**	**323.82**	**230.51**	**924.87**
2	**EXPENDITURE**					
	(a) Employee Cost	114.69	110.57	134.31	225.26	445.18
	(b) Other Expenditure	117.69	2,163.97	86.83	2,281.66	437.19
	(c) Depreciation	1.85	12.59	19.19	14.44	75.87
	Total Expenditure	**234.22**	**2,287.13**	**240.33**	**2,521.35**	**958.24**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2**	**(234.22)**	**(2,056.62)**	**83.49**	**(2,290.84)**	**(33.37)**
4	Other Income	-	1.72	-	1.72	7.29
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	**(234.22)**	**(2,054.90)**	**83.49**	**(2,289.12)**	**(26.08)**
6	Finance costs	0.08	2.36	58.85	2.44	2.19
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)**	**(234.30)**	**(2,057.26)**	**24.64**	**(2,291.56)**	**(28.27)**
8	Exceptional items *	35.43	(3,283.85)	-	(3,248.42)	-
9	**Profit / (Loss) from ordinary activities before tax (7 – 8)**	**(269.74)**	**1,226.59**	**24.64**	**956.85**	**(28.27)**
10	Tax expense	-	-	13.93	-	(12.66)
11	**Net Profit / (Loss) from ordinary activities after tax (9 - 10)**	**(269.74)**	**1,226.59**	**10.71**	**956.85**	**(15.61)**
12	Extra-ordinary Items (Net of Tax)	-	-	-	-	-
13	**Net Profit / (Loss) for the Period (11 + 12)**	**(269.74)**	**1,226.59**	**10.71**	**956.85**	(15.61)
14	Paid-up equity share capital					
	(Face Value Rs. 10/- per Share)	955.50	955.50	955.50	955.50	955.50
15	Reserve excluding Revaluation Reserves	4,964.35	4,151.79	4,157.59	4,157.59	4,156.00
16	**Basic and Diluted Earnings per share**	(2.82)	12.84	0.11	10.01	(0.20)

Notes:

1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on November 14, 2016

2) Company has been granted for One Time Settlement with Andhra Bank to close the Term Loans with Bank of India (Singapore) Loan and Andhra Bank (India) Loan by selling the Land and Buildings pledged by Cura India Limited in full and final settlement. Amount discharged on account of Cura Global GRC Solutions Pte Ltd. is shown as receivable

3)Provision for Taxes are not being provided, since the company has accumulated lossess.

4) The Statutory Auditors have carried out the limited review of the financial results in terms of Regulation 33 of the SEBI (Listing obligations and disclosure requirement)Regulations 2015

5) Previous year figures have been regrouped / rearranged wherever necessary, to make them comparable.

6)* Expenditure under Exceptional items of Rs.35.43 lakhs consists of Lifts & Fire safety Equipments, which were attached to the Building sold, during the 1st Quarter was writtenoff during this Quarter.

7) Andhra Bank Term loan is adjusted with capital work in progress, land at vizg, Deposit with APIIC and Deposit with CPDCAP Ltd.-Vizag. The remaining balance an amount of Rs.59,33,459/- is continued under the head Andhara Bank Term Loan Adjustment A/c in the Balancesheet.

For Cura Technologies Limited

G Bala Reddy
Chairman & Managing Director

Place. Hyderabad
Date. 14.11.2016

CURA TECHNOLOGIES LIMITED HYD-81

CURA TECHNOLOGIES LTD

12, Ground floor, B Block, Software Units Layout, Cyberabad, Hyderabad - 500 081

STATEMENT OF ASSETS AND LIABILITIES

(Rupees in Lakhs)

		Particulars	Un Audited As at 30/09/2016	Audited As at 31/03/2016
A		**EQUITY AND LIABILITIES**		
	1	**Shareholders' Funds**		
		(a) Share Capital	955.50	955.50
		(b) Reserves and Surplus	4905.02	4,140.40
		Sub-Total-Shareholders' Funds	**5,860.52**	**5,095.90**
	2	**Share Application Money Pending Allotment**	**3.50**	**-**
	3	**Non-Current Liabilities**		
		(a) Long-term Borrowings (Refer Note No:7)	59.33	-
		(b) Long-term Provisions	32.57	13.00
		(c)Deferred Tax Liabilities	33.85	21.19
		(d)Other Long Term Liabilities	1.34	34.75
		Sub-Total-Non-Current Liabilities	**127.10**	**68.94**
	4	**Current Liabilites**		
		(a) Short-term Borrowings		-
		(b) Trade Payables	149.29	208.30
		(c) Other Current Liabilities	115.27	5,493.94
		Sub-Total-Current -Liabilities	**264.56**	**5,702.24**
		TOTAL-EQUITY AND LIABILITIES	**6,255.68**	**10,867.07**
B		**ASSETS**		
	1	**Non-Current Assets**		
		(a) Fixed Assets		
		(i) Tangible Assets	10.90	1,046.27
		(ii) In Tangible Assets	15.37	16.96
		(iii) Capital Work-in-progress	0.00	812.34
		(b) Non-Current Investments	46.64	1,371.63
		(c) Deferred Tax Asset	0.00	-
		(d) Long-term Loans and Advances	5421.79	5,353.78
		(e) Other Non-Current Assets	0.00	-
		Sub-Total-Non-Current Assets	**5,494.71**	**8,600.98**
	2	**Current Assets**		
		(a) Inventories	0.00	-
		(b) Trade Receivables	708.19	2,179.18
		(c) Cash and Cash Equivalents	43.43	9.89
		(c)Short Terms Loans and Advances	8.44	2.95
		(d)Other Current Assets	0.91	74.09
		Sub-total-Current Assets	**760.97**	**2,266.10**
		TOTAL-ASSETS	**6,255.68**	**10,867.07**

for and on behalf of the Board

G. Bala Reddy
Chairman cum Managing Director

CURA TECHNOLOGIES LIMITED HYD-81

Place : Hyderabad
Date : 14.11.2016