



CUPID LIMITED

Manufacturer & Exporter of Male Condoms, Female Condoms,
Water based Lubricants & In Vitro Diagnostics (IVD) Kits

We Help The World Play Safe

Date: 26th September, 2025

To,

Department of Corporate Services,

BSE LIMITED,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

SCRIP CODE: 530843

The National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, Bandra-Kurla

Complex, Bandra (East),

Mumbai -. 400051

Fax No. – 6641 8125 / 26

SCRIP CODE: CUPID

Subject: - Press Release - Cupid Limited Foresees Best-Ever Q2 FY26 Performance & Sets Course for Sustainable Growth at 32nd AGM.

Dear Sir / Madam,

With reference to the captioned subject, enclosed herewith the press release on Cupid Limited Foresees Best-Ever Q2 FY26 Performance & Sets Course for Sustainable Growth at 32nd AGM.

The above is for your information and dissemination to the stakeholders.

Thanking you.

For Cupid Limited

Saurabh V. Karmase

Company Secretary and Compliance Officer

Factory & Registered Office:

CIN No.: L25193MH1993PLC070846



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Cupid Limited Foresees Best-Ever Q2 FY26 Performance & Sets Course for Sustainable Growth at 32nd AGM

Mumbai, 26th September, 2025: – Cupid Limited, (BSE – 530843, NSE – CUPID), at the 32nd Annual General Meeting of Cupid Limited, Chairman & Managing Director **Mr. Aditya Kumar Halwasiya** addressed shareholders, reflecting on the Company's strong FY25 performance and unveiling a bold roadmap for FY26.

Q2 FY26: Best-Ever in Sight

Mr. Aditya Kumar Halwasiya underlined that Q2 FY26 is gearing up to be the **best quarter in Cupid Limited's history**, propelled by new product launches, accelerating momentum in the FMCG vertical, and a strong pipeline of institutional orders. This outlook positions Cupid to deliver record performance while laying the foundation for sustained growth across all business lines.

FY25 Performance Highlights

- Total Income: ₹ 203.18 Cr
- Net Profit: ₹ 40.89 Cr (Net Margin >22%)
- Net Worth: Crossed ₹ 342 Cr
- Global Reach: Products sold in 110+ countries
- B2C FMCG Growth: Revenues of ₹ 50+ Cr within a year, spanning 1.2 lakh retail outlets across India
- Diagnostics Milestone: IVD Kits division turned profitable with 15 test kits and growing global registrations

Strategic Progress

- Capacity Expansion: Palava Plant in Maharashtra to be commissioned in H2 FY26, boosting condom, diagnostics, and FMCG manufacturing.
- Global Expansion: New UAE subsidiary to spearhead acquisitions and strengthen MENA presence.
- Certifications: UNFPA prequalification for Brown Caramel Female Condom; CE/WHO certifications in progress for diagnostics kits.

Vision for FY26

- Cross ₹ 100 Cr in FMCG revenues
- Expand to 1.8 lakh retail outlets across India
- Scale global diagnostics exports with new certifications
- Commission the Palava Plant as a next-gen manufacturing hub
- Launch new products including flavoured and dotted condoms, petroleum jelly mini-packs, and premium women's deodorants

Commenting on the Development, Mr. Aditya Kumar Halwasiya, Chairman and Managing Director said, “Cupid is no longer just a contraceptive company, it is transforming into a consumer wellness and health-tech leader, with a clear focus on sustainable growth, global expansion, and innovation while ensuring personal care and preventive healthcare are accessible to all.

We are entering a defining phase in our journey and, with new product launches, strong momentum in our FMCG vertical, and a robust pipeline of institutional orders, Q2 FY26 is gearing up to be the strongest quarter in our history. This reflects our strategic clarity, disciplined execution, and the strength of our evolving multi-category, multi-geography model. With robust financial resources, continuous product innovation, and a sharper go-to-market strategy, we are confident of sustaining growth momentum while creating lasting value for our shareholders.”

About Cupid Limited

Established in 1993, CUPID Limited, India's premier manufacturer and brand of male and female condoms, water based personal lubricants, IVD kits, deodorants, perfumes, almond hair oil, body oils, petroleum jelly and other FMCG Products. The company operates with a strong commitment to public health and well-being, maintaining ethical business practices aligned with international standards.

In alignment with its strategic growth plans, the company has recently expanded its product offerings to include Fast-Moving Consumer Goods (FMCG) such as fragrance products (Eau De Perfumes, Deodorants, Pocket Perfumes), personal care items (Toilet Sanitizers, Hair & Body Oils, Hair Removal Sprays, Face Wash), and other wellness solutions.

In March 2024, the company completed a strategic land acquisition in Palava, Maharashtra, enabling it to amplify its production capacity by 1.5 times the existing output. As a result, the annual production capacity will be augmented by approximately 770 million male condoms and 75 million female condoms.

The company has a prominent presence in international markets and is the first company in the world to attain WHO / UNFPA pre-qualification for both male and female condoms.

CUPID currently exports its products to over 110 countries, with a substantial portion of its revenue generated from international markets. Furthermore, CUPID has established a long-term agreement with WHO / UNFPA. The company is listed on BSE (BSE: 530843) and NSE (NSE: CUPID).

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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